

Accounting balance

30.06.2012

		Code
Form No. 1 as per Russian National Classification of Management Documentation (RNCMD)		0710001
	Date	31.06.2012
Organization: "IDGC of the South", JSC	as per Russian National Classifier of Business Organizations (RNCBO)	3675767
Taxpayer Identification Number	TIN	6117010611
Type of activity: <u>electric energy transmission</u>	as per Russian National Classifier of Economic Activities (RNCEA)	01.11.1
Legal form of organization / form of ownership: <u>open joint stock company</u>	as per Russian National Classifier of Forms of Incorporation (RNCFI)/ Russian National Classifier of Forms of Ownership (RNCFO)	47 / 16
Unit of measurement: ths.rub./mln.rub (delete as applicable)	as per Russian National Classifier of Measurement Units (RNCMU)	384
Location (address)	21 teatralnaya str., Kuibyshevo village, Kuibyshevskiy district, Rostov region	

Notes	Assets	Line	as of 31.06.2012	as of 31.12.2011.	as of 31.12.2010
1	2	3	4	5	6
	I. Non-current assets				
	Intangible assets	1110	16	18	20
	unaccomplished operations on intangible assets acquisition	1111	0	0	0
	Results of researches and projects	1120	24 251	26 133	3 304
	expenditures on researches and projects in progress	1121	21 267	21 267	0
	Non-matrial exploration assets	1130			
	Matrial exploration assets	1140			
	Fixed assets	1150	28 941 550	28 927 577	26 680 503

	land plots and nature management facilities	1151	7 288	2 037	1 230
	buildings, machines and equipment, constructions	1152	24 651 032	25 560 976	24 675 943
	other fixed assets	1153	244 172	209 318	189 719
	Construction-in-progress	1154	3 831 955	3 136 531	1 706 538
	advances paid for capital construction	1155	207 103	318 715	107 073
	Income-bearing investments in tangible assets	1160	0	0	0
	property on lease	1161	0	0	0
	property for rent	1162	0	0	0
	Financial investments	1170	406 739	418 950	451 702
	investments in affiliated companies	1171	350 451	350 451	401 849
	investments in subsidiary companies	1172	0	0	0
	investments in organizations	1173	8 025	20 236	11 590
	loans to organizations due in more than 12 months	1174	0	0	0
	other long-term financial investments	1175	48 263	48 263	48 263
	Deferred tax assets	1180	170 624	160 929	367 050
	Other non-current assets	1190	706 374	745 779	459 513
	Total for section I	1100	30 249 554	30 279 386	27 972 092
	II. Current assets				
	Stocks	1210	1 243 589	1 064 327	786 594
	raw materials, materials and other similar assets	1211	1 201 098	1 021 057	778 919
	production-in-progress costs	1212	0	0	0
	finished products and goods for resale	1213	42 491	43 270	7 675
	goods dispatched	1214	0	0	0
	other inventory and costs	1215	0	0	0
	Input value added tax	1220	137 382	63 758	17 751
	Accounts receivable	1230	11 369 299	8 930 446	8 665 281
	accounts receivable (due after 12 months from the balance sheet date)	1231	528 755	577 372	704 965

	customers and contractors	12310 1	24 564	31 542	33 875
	bill receivable	12210 2	0	0	0
	advances paid	12310 3	15 775	853	12 990
	other accounts receivable	12310 4	488 416	544 977	658 100
	accounts receivable (due within 12 months from the balance sheet date)	1232	10 840	8 353 074	7 960 316
	customers and contractors	12320 1	9 058 364	6 592 443	6 736 482
	bill receivable	12320 2	0	0	0
	dividends payable by affiliated and subsidiary companies	12320 3	0	0	0
	share capital payments payable	12320 4	0	0	0
	advances paid	12320 5	416 372	700 407	140 103
	other accounts receivable	12320 6	1 365 808	1 060 224	1 083 731
	Financial investments (except monetary assets)	1240	38 667	4 000	20 000
	Loans to organizations due within less than 12 months	1241	0	0	0
	other short-term financial investments	1242	38 667	4 000	20 000
	Cash and cash equivalents	1250	468 977	1 404 180	338 132
	cash	1251	484	152	114
	current accounts	1252	228 470	1 402 090	321 148
	foreign currency account	1253	0	0	0
	other cash equivalents	1254	240 023	1 938	16 870
	Other current assets	1260	65 789	102 353	170 531
	Total for sector II	1200	13 323 703	11 569 064	9 998 289
	Balance	1600	43 573 257	41 848 450	37 970 381

Notes	Liabilities	Line	As of	As of	As of
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			31.06.2012	31.12.2011	31.12.2010
1	2	3	4	5	6
	III. Shareholder's funds				
3.1.	Authorized capital (share capital, authorized fund, partners' investments)	1310	4 981 110	4 981 110	4 981 110
3.1.	Reacquired stock	1320	0	0	0
5.3.1.- 5.1.1.	Reappraisal of fixed assets	1340	14 754 085	14 757 652	14 829 755
3.1.	Capital surplus (without reappraisal)	1350	0	0	0
3.1.	Reserve funds	1360	148 736	142 867	142 867
3.1.	Undistributed profit (uncovered loss)	1370	-2 634 385	-3 321 469	-3 510 960
	of previous years	1371	-3 323 771	-3 438 857	-471 783
	of reporting period	1372	689 386	117 388	-3 039 177
	Total for section III	1300	17 249 546	16 560 160	16 442 772
	IV. Long-term liabilities				
5.6.7.- 5.6.8.	Borrowed funds	1410	14 512 900	14 062 900	12 766 736
	Bank credits due after 12 months from the balance sheet date	1411	9 642 322	9 192 322	6 100 000
	Loans due after 12 months from the balance sheet date	1412	4 870 578	4 870 578	6 666 736
5.7.2.	Deferred tax	1420	280 706	297 677	287 070
5.7.1.	Provisions for indirect liabilities	1430	0	0	0
5.6.5.- 5.6.6.	Other liabilities	1450	2 844 839	2 728 379	18 862
	Total for section IV	1400	17 638 445	17 088 956	13 072 668
	V. Short –term liabilities				
6.6.7.- 5.6.8.	Borrowed funds	1510	2 526 640	2 526 220	1 400 000
	Bank credits due after 12 months from the balance sheet date	1511	2 402 221	2 401 801	1 400 000
	Loans due after 12 months from the balance sheet date	1512	124 419	124 419	0

5.6.5.- 5.6.6.	Accounts payable	1520	5 893 527	5 405 949	6 751 434
	contractors and suppliers	1521	2 834 988	2 967 061	5 313 674
	bills payable	1522	0	0	0
	salaries payable to staff	1523	194 535	188 665	144 119
	debts to state and non-budgetary funds	1524	91 809	84 023	66 507
	Taxes payable	1525	414 547	88 363	58 657
	Advances received	1526	2 011 772	1 801 147	927 029
	share capital payments payable	1527	0	0	1 894
	other accounts payable	1528	345 876	276 690	239 554
	Deferred revenues	1530	65 022	68 874	76 496
5.7.1.	Provisions for future expenses	1540	200 077	198 291	227 011
	Other liabilities	1550	0	0	0
	Total for section IV	1500	8 685 266	8 199 334	8 454 941
	BALANCE (liabilities)	1700	43 573 257	41 848 450	37 970 381

Profit and Loss Statement, 6 months of 2012

		Code
Form No. 2 as per Russian National Classification of Management Documentation (RNCMD)		0710002
	Date	31.06.2012
Organization: "IDGC of the South", JSC	as per Russian National Classifier of Business Organizations (RNCBO)	80380011
Taxpayer Identification Number	TIN	6164266561
Type of activity: <u>electric energy transmission</u>	as per Russian National Classifier of Economic Activities (RNCEA)	40.10.2
Legal form of organization / form of ownership: <u>open joint stock company</u>	as per Russian National Classifier of Forms of Incorporation (RNCFI)/ Russian National Classifier of Forms of	47 16

	Ownership (RNCFO)	
Unit of measurement: ths.rub./mln.rub (delete as applicable)	as per Russian National Classifier of Measurement Units (RNCMU)	384
Location (address)	49 Bolshaya Sadovaya St., Rostov-on-Don	

Notes	Indicator	Line	6 months of 2012	6 months of 2011
1	2	3	4	5
	Profit	2110	12 228 528	12 128 491
	from transport of electric energy	2111	11 696 686	11 869 986
	from technological connection	2112	474 626	157 594
	income from organization of functioning and developing of Unified Energy Systems of Russia	2113		
	income from resale of electric energy	2114		
	income from participation in organizations	2115		
	rental income	2116	17 975	22 030
	income from sale of other types of products, goods, works, services related to industry	2117	37 165	70 333
	income from sale of other types of products, goods, works, services of nonindustrial type	2118	2 076	8 548
	Cost of sales	2120	-9 952 858	-10 451 914
	from transport of electric energy	2121	-9 828 601	-10 321 316
	from technological connection	2122	-79 029	-66 725
	self-cost of organization of functioning and developing of Unified Energy Systems of Russia	2123		
	self-cost of resale of electric energy	2124		
	self-cost of participation in organizations	2125		
	rental income	2126	-6 261	-8 733
	self-cost of sale of other types of products, goods, works, services related to industry	2127	-27 868	-47 265
	self-cost of sale of other types of products, goods, works, services of nonindustrial type	2128	-11 099	-7 875

	Gross profit (loss)	2100	2 275 670	1 676 577
	Business expenses	2210		
	Management expenses	2220	-390 039	-374 086
	Profit (loss) from sales	2200	1 885 631	1 302 491
	Participation capital	2310		
	Interest receivable	2320	13 107	2 909
	Interest payable	2330	-774 561	-819 328
	Other revenues	2340	385 157	216 444
	Other expenses	2350	-688 233	-533 613
	Profit (loss) before the taxation	2300	821 101	168 903
	Current income tax	2410	-295 561	-123 392
	Including tax liabilities (assets)	2421	102 699	317 570
	Changes in deferred tax liabilities	2430	16 945	-3 635
	Changes in tax asset	2450	11 698	-224 324
	Other	2460	135 203	208 181
	Net profit (loss)	2400	689 386	25 733
	For reference:			
	Balance from revaluation of non-current assets, that is not included in net profit (loss) of the period	2510		
	Balance from other activities that is not included in net profit (loss) of the period	2520		
	Total financial result of the period	2500	689 386	25 733
	Basic profit (loss) per share	2900	0.0138	0.0005
	Diluted profit (loss) per share	2910	0.0138	0.0005