

QUARTERLY REPORT

“Interregional Distribution
Grid Company of the South”,
Joint Stock Company
Issuer’s code: 3 4 9 5 6 - E

For quarter IV, 2009

Location: 49 Bolshaya Sadovaya st, Rostov-on-Don,
Russian Federation, 344002

Information contained in this quarterly report is subject to disclosure in accordance with the
legislation of the Russian Federation on securities

CEO of “IDGC of the South”, JSC

Date: 15 February 2010

_____ Gavrilov A.I
signature

Chief Accountant of “IDGC of the South”, JSC

Date: 15 February 2010

_____ Savin G. G.
signature

Contact person: Principal specialist of Corporate Management and Reforming section
Kuznetsova Larisa Nikolaevna

Telephone: (861) 279 85 54

Fax: (861) 279 85 54

E-mail: kuznecovaln@mrsk-yuga.ru

Internet website used by the issuer for the information disclosure: <http://www.mrsk-yuga.ru/eng/>

TABLE OF CONTENT

Table of content	2
Introduction	6
I. Brief data on the persons forming management authorities of the Issuer, data on bank accounts, auditor, appraiser and financial adviser of the Issuer, as well as on other individuals who signed the quarterly report	7
1.1. Persons forming management authorities of the Issuer.....	7
1.2. Data on bank accounts of the Issuer	8
1.3. Data on the auditor (auditors) of the Issuer	31
1.4. Data on the appraiser of the Issuer	35
1.5. Data on the advisers of the Issuer.....	35
1.6. Data on other individuals who signed the quarterly report	35
II. Main information on financial and economic condition of the Issuer	366
2.1. Financial and economic performance indicators of the Issuer	366
2.2. Market capitalization of the Issuer	366
2.3. Obligations of the Issuer	399
2.3.1. Accounts payable.....	399
2.3.2. Credit history of the Issuer	39
2.3.3. Obligations of the Issuer from collaterals furnished to third parties.....	40
2.3.4. Other obligations of the Issuer.....	40
2.4. Purposes of issue and lines for application of finances obtained as a result of equity securities placement	40
2.5. Risks connected with purchase of issue securities placed or in the process of placement	40
2.5.1. Industry risks.....	41
2.5.2. Country and regional risks.....	42
2.5.3. Financial risks	43
2.5.4. Legal risks.....	44
2.5.5. Risks connected with the Issuer's activity.....	45
III. Detailed information on the Issuer	46
3.1. Incorporation history and development of the Issuer	46
3.1.1. Data on the company name (name) of the Issuer.....	46
3.1.2. Data on state registration of the Issuer	46
3.1.3. Data on incorporation and development of the Issuer	46
3.1.4. Contact information	50
3.1.5. Taxpayer Identification Number.....	50
3.1.6. Branches and regional offices of the Issuer.....	50
3.2. Main economic activity of the Issuer.....	52
3.2.1. Company's industry of the Issuer	52
3.2.2. Main economic activity of the Issuer.....	52

3.2.3. Materials, goods (raw materials) and suppliers of the Issuer	52
3.2.4. Commodity markets of products (works, services) of the Issuer	52
3.2.5. Data on Issuer's licenses	53
3.2.6. Joint activity of the Issuer	57
3.3. Plans for future activity of the Issuer	58
3.4. Participation of the Issuer in industrial, bank and financial groups, holdings, concerns and associations	61
3.5. Issuer's subsidiaries and affiliated companies.....	62
3.6. Composition, structure and cost of the fixed assets of the Issuer, information on plans for fixed assets purchase, replacement, retirement, as well as on all facts of the Issuer's fixed assets charging	67
3.6.1. Fixed assets.....	67
IV. Data on financial and economic activities of the Issuer	67
4.1. Results of financial and economic activities of the Issuer	67
4.1.1. Profit and loss	67
4.1.2. Factors that influenced the change of the Issuer's sales revenue from goods, products, works, services and the change of Issuer's profit (loss) on ordinary activities ...	67
4.2. Issuer's liquidity, capital and current assets adequacy	67
4.3. Issuer's capital and current assets amount and structure.....	67
4.3.1. Issuer's capital and current assets amount and structure	67
4.3.2. Financial investments of the Issuer	68
4.3.3. Intangible assets of the Issuer.....	68
4.4. Data on policy and expenditures of the Issuer in the field of scientific and technical development, concerning licenses and patents, new development and research.....	68
4.5. Analysis of development trends in the sphere of issuer's ordinary activity.....	68
4.5.1. Analysis of factors and conditions influencing the Issuer's activity.....	68
4.5.2. Business competitors of the Issuer.....	70
V. Detailed data on members of management authorities of the Issuer, authorities of the Issuer undertaking control over the financial and economic activities, and brief data on the staff (employees) of the Issuer	71
5.1. Data on the structure and competence of the Issuer's management authorities.....	71
5.2. Information on the members of the Issuer's management authorities.....	71
5.2.1. Structure of Board of Directors(Supervisory Body) of the Issuer.....	71
5.2.2. Information on Sole Executive Body of the Issuer	84
5.2.3. Structure of Collegial Executive Body of the Issuer	85
5.3. Data on amount of remuneration, benefits and/ or reimbursement of expenses of each management authority of the Issuer	98
5.4. Data on structure and competence of authorities undertaking control over the Issuer's financial and economic activities	101
5.5. Information on members of authorities undertaking control over the Issuer's financial and economic activities	103

5.6. Data on amount of remuneration, benefits and/ or reimbursement of expenses of the authority undertaking control over the Issuer's financial and economic activities.....	108
5.7. Data on headcount and generalized data on education and structure of the Issuer's employees (staff members), and also on headcount change of the Issuer	109
5.8. Data on any obligations of the Issuer to the employees (staff members) concerning the possibility of their participation in the authorized(share) capital (share fund) of the Issuer	109
VI. Data on participants (shareholders) of the Issuer and the interested parties transactions closed by the Issuer	109
6.1. Data on the total amount of shareholders (participants) of the Issuer	109
6.2. Data on the participants (shareholders) of the Issuer holding at least 5 percent of the authorized (share) capital (share fund) or at least 5 percent of the ordinary shares, as well as data on the participants (shareholders) of such bodies holding at least 20 percent of their authorized (share) capital (share fund) or at least 20 percent of their ordinary shares	109
6.3. Data on state or municipal unit stake in the authorized (share) capital (share fund) of the Issuer, special right ("golden share")	113
6.4. Data on restrictions to participation in the authorized (share) capital (share fund) of the Issuer.....	114
6.5. Data on changes in composition and amount of participation of shareholders (participants) of the Issuer holding at least 5 percent of the authorized (share) capital (share fund) or at least 5 percent of the ordinary shares	114
6.6. Data on the issuer's interested parties transactions	116
6.7. Data on the amount of accounts receivable	117
VII. Accounting reports of the Issuer and other financial information	117
7.1. Annual accounting reports of the Issuer	117
7.2. Quarterly accounting report of the Issuer for the last completed accounting quarter.	117
7.3. Summary accounting reporting of the Issuer for the last completed financial year....	117
7.4. Data on the accounting policy of the Issuer.....	117
7.5. Data on total export amount and on export share in total amount of sales	117
7.6. Data on cost of real estate of the Issuer and essential changes which occurred in the structure of property of the issuer following the end date of the last completed financial year	117
7.7. Data on participation of the Issuer in litigations if such participation can have significant effect on the financial and economic activities of the Issuer	118
VIII. Additional data on the Issuer and on the Issuer's equity securities placed	119
8.1. Additional data on the Issuer.....	119
8.1.1. Data on amount, structure of the authorized (share) capital (share fund) of the Issuer	119
8.1.2. Data on the change of the Issuer's authorized (share) capital (share fund) amount	119
8.1.3. Data on formation and use of reserve fund and other funds of the Issuer.....	120
8.1.4. Data on the order of convocation and holding of the meeting (proceedings) of the Supreme Management Authority of the Issuer	121
8.1.5. Data on the commercial entities in which the Issuer holds at least 5 percent of the authorized (share) capital (share fund) or at least 5 percent of ordinary shares	123
8.1.6. Data on the important transactions closed by the Issuer	125

8.1.7. Data on credit ratings of the Issuer.....	125
8.2. Data on each category (type) of the issuer's shares.....	125
8.3. Data on the previous issues of securities of the Issuer except for the shares of the Issuer.....	127
8.3.1. Data on the issues all securities of which were repaid (cancelled)	127
8.3.2. Data on the issues securities of which are in circulation	127
8.3.3. Data on issues in which the Issuer did not fulfill obligations on the securities (default)	139
8.4. Information about the person (persons) who provided security for issued bonds.....	139
8.5. Conditions of surety for fulfillment of obligations on issued bonds.....	139
8.5.1. Conditions of fulfillment of obligations on mortgage-backed bonds	141
8.6. Information on entities recording the rights to the issued securities of the issuer.....	141
8.7. Data on the acts regulating issues of import and export of the capital that can influence distribution of dividends, interest, and other payments to nonresidents.....	143
8.8. Description of the taxation scheme for the revenue on the Issuer's securities that have been placed and are in rge process of placement.....	144
8.9. Data on the declared (accrued) and paid dividends under the Issuer's shares and also on revenue under the Issuer's bonds	147
8.9.1. Data on the declared (accrued) and paid dividends under the Issuer's shares for 5 last completed financial years or for each complete financial year if the Issuer carries out the activity less than 5 years	147
8.9.2. Issue of bonds on which for 5 last completed financial years preceding the date of the last reporting quarter termination and if the issuer carries out the activity fewer than 5 years – for each completed financial year preceding the date of termination of the last reporting quarter, the yield was paid.	147
8.10. Other data.....	148
8.11. Data on the presented securities and the Issuer of presented securities, with the property rights certified by Russian depository receipts	176

Introduction

Basis for the Issuer's obligations to disclose information in the form of quarterly report:

The Issuer had the securities Prospectus registered;

State registration of the Issuer's securities issue (additional issue) was made along with the security Prospectus registration; therewith, such securities were placed by open subscription or by closed subscription in a group of persons not exceeding 500.

Full company name of the Issuer in Russian: Открытое акционерное общество "Межрегиональная распределительная сетевая компания Юга", in English: "Interregional Distribution Grid Company of the South", Open Joint Stock Company.

Short company name of the Issuer in Russian: ОАО "МРСК Юга", in English: "IDGC of the South", JSC.

The Issuer's name is similar to those of other legal bodies – interregional distribution grid companies established in the reforming process of the electric power complex of Russia, including:

- Open Joint Stock Company "Interregional Distribution Grid Company of the Centre and Volga Region" ("IDGC of the Centre and Volga Region", JSC);
- Open Joint Stock Company "Interregional Distribution Grid Company of Urals" ("IDGC of Urals", JSC);
- Open Joint Stock Company "Interregional Distribution Grid Company of Volga" ("IDGC of Volga", JSC);
- Open Joint Stock Company "Interregional Distribution Grid Company of Centre" ("IDGC of Centre", JSC);
- Open Joint Stock Company "Interregional Distribution Grid Company of the Northern Caucasus" ("IDGC of the Northern Caucasus", JSC);
- Open Joint Stock Company "Interregional Distribution Grid Company of Siberia" ("IDGC of Siberia", JSC);
- Open Joint Stock Company "Interregional Distribution Grid Company of the Northwest" ("IDGC of the Northwest", JSC).

In order not to confuse the names, special attention must be given to the contents of the full and short names of these entities specifying the regions of their location – the Centre, the Centre and Volga region, Urals, Volga, the Northern Caucasus, Siberia, the Northwest.

The report contains additional information to be disclosed according to requirements of Regulations on Information Policy of Open Joint Stock Company "Interregional Distribution Grid Company of the South" approved by decision of Board of Directors of "IDGC of the South", JSC on 30.08.2007 (Minutes No.2/2007 dated 03.09.2007).

Complete text of Regulations on Information Policy of Open Joint Stock Company "Interregional Distribution Grid Company" can be reviewed at the Internet corporate website of "IDGC of the South", JSC at: <http://www.mrsk-yuga.ru/rus/management/documents/index.shtml>.

The present quarterly report contains estimates and forecasts of the authorized management authorities of the Issuer concerning future events and/or actions, prospects of development of the economy sector in which the Issuer carries out the ordinary activity, and results of the Issuer's activity, including plans of the Issuer, probability of occurrence of certain events and fulfillment of certain actions. Investors should not fully rely on estimates and forecasts of management authorities of the Issuer as actual results of the Issuer's activity in future can differ from those predicted for many reasons. Acquisition the Issuer's securities is fraught with risks described in the present quarterly report.

I. BRIEF DATA ON THE PERSONS FORMING MANAGEMENT AUTHORITIES OF THE ISSUER, DATA ON BANK ACCOUNTS, AUDITOR, APPRAISER AND FINANCIAL ADVISER OF THE ISSUER, AS WELL AS ON OTHER INDIVIDUALS WHO SIGNED THE QUARTERLY REPORT.

1.1. Persons forming management authorities of the Issuer

List of Board of Directors of the Issuer:

Surname, first name, patronymic	Year of birth
Rappoport Andrey Natanovich (Chairman of the Board of Directors)	1963
Okley Pavel Ivanovich (Deputy Chairman of the Board of Directors)	1970
Abakumov Aleksey Mikhailovich	1972
Buyanov-Uzdalskiy Andrey Yurievich	1958
Vasiliev Sergey Vyacheslavovich	1975
Gavrilov Aleksander Ilyich	1973
Djakov Fyodor Aleksandrovich	1958
Ilienکو Vladimir Vasilievich	1950
Kravchenko Vyacheslav Mikhailovich	1967
Nikulov Aleksander Yevgenievich	1967
Ryapin Igor Yurievich	1979

Sole Executive Body of the Issuer

Surname, first name, patronymic	Year of birth
Gavrilov Aleksander Ilyich	1973

Management Board Structure of the Issuer

Surname, first name, patronymic	Year of birth
Gavrilov Aleksander Ilyich (Chairman of the Management Board)	1973
Alayev Timur Ulyumdzhevich	1971
Brizhan Vitaliy Vasilyevich	1974
Golovakha Lyudmila Alekseevna	1955
Kopanev Vladimir Nikolayevich	1954
Kostetskiy Vyacheslav Yuryevich	1974
Lunev Igor Anatolyevich	1969
Pestov Dmitriy Vladimirovich	1967
Sultanov Georgiy Akhmedovich	1954
Savin Grigoriy Grigoryevich	1952

Skorikov Sergey Vladimirovich	1976
Trunin Vitaliy Nikolaevich	1976

1.2. Data on bank accounts of the Issuer

Data on credit organization

Full company name of the credit institution: Joint Stock Company "Alpha-Bank", "Rostov" branch

Short company name of the credit institution: "Rostov" branch of "ALPHA-BANK", JSC

Location: 33 Voroshilovskiy prospect, Rostov-on-Don, 344002

TIN: 7728168971

RCBIC: 046015207

Number of the bank account: 40 702 810 100 180 001 123

Correspondent account number: 30 101 810 500 000 000 207

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: "Povolzhskiy" bank of Sberbank of Russia, Joint Stock Company, "Kamyshinskiy" bank branch No.7125 of SB of RF

Short company name of the credit institution: "Kamyshinskiy" branch No.7125 of Sberbank of Russia

Location: 101 Bazarova st, Kamyshin, Volgograd Area, 403876

TIN: 7707083893

RCBIC: 041806647

Number of the bank account: 40 702 810 811 180 100 939

Correspondent account number: 30101810100000000647

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: "Povolzhskiy" bank of Sberbank of Russia, Joint Stock Company, "Kamyshinskoe" bank branch No.7125 of SB of RF

Short company name of the credit institution: "Kamyshinskoe" bank branch No.7125 of Sberbank of Russia

Location: 101 Bazarova st, Kamyshinskoe, Volgograd Area, 403876

TIN: 7707083893

RCBIC: 041806647

Number of the bank account: 40 702 810 511 180 100 938

Correspondent account number: 30101810100000000647

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: "Povolzhskiy" bank of Sberbank of Russia, Joint Stock Company, "Volzhskoe" bank branch No.8553 of SB of RF

Short company name of the credit institution: "Volzhskoe" bank branch No.8553 of Sberbank of Russia

Location: 101 Mira st, Volzhskiy, Volgograd Area, 404131

TIN: 7707083893

RCBIC: 041806647

Number of the bank account: 40 702 810 211 160 103 297

Correspondent account number: 30101810100000000647

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: North-Caucasus bank of Sberbank of Russia, Joint Stock Company, "Kalmytskoe" bank branch No.8579 of SB of RF

Short company name of the credit institution: "Kalmytskoe" bank branch No.8579 of Sberbank of Russia Elista

Location: 29-A Alyokhins Br. st, Elista, Republic of Kalmykia

TIN: 7707083893

RCBIC: 040707644

Number of the bank account: 40 702 810 860 300 102 039

Correspondent account number: 30101810100000000644

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: North-Caucasus bank of Sberbank of Russia, Joint Stock Company, "Kalmytskoe" bank branch No.8579 of SB of RF

Short company name of the credit institution: "Kalmytskoe" bank branch No.8579 of Sberbank of Russia Elista

Location: 29-A Alyokhins Br.st, Elista, Republic of Kalmykia

TIN: 7707083893

RCBIC: 040707644

Number of the bank account: 40 702 810 560 300 102 038

Correspondent account number: 30101810100000000644

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: North-Caucasus bank of Sberbank of Russia, Joint Stock Company, "Kalmytskoe" bank branch No.8579 of SB of RF

Short company name of the credit institution: "Kalmytskoe" bank branch No.8579 of Sberbank of Russia Elista

Location: 29-A Alyokhins Br. st, Elista, Republic of Kalmykia

TIN: 7707083893

RCBIC: 040707644

Number of the bank account: 40 702 810 260 300 102 037

Correspondent account number: 30101810100000000644

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: North-Caucasus bank of Sberbank of Russia, Joint Stock Company, "Kalmykia" bank branch No.8579 of SB of RF

Short company name of the credit institution: "Kalmytskoe" bank branch No.8579 of Sberbank of Russia Elista

Location: 29-A Alyokhins Br. st, Elista, Republic of Kalmykia

TIN: 7707083893

RCBIC: 040707644

Number of the bank account: 40 702 810 260 300 102 036

Correspondent account number: 30101810100000000644

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: North-Caucasus bank of Sberbank of Russia, Joint Stock Company, "Kalmytskoe" bank branch No.8579 of SB of RF

Short company name of the credit institution: "Kalmytskoe" bank branch No.8579 of Sberbank of Russia Elista

Location: 29-A Alyokhins Br. st, Elista, Republic of Kalmykia

TIN: 7707083893

RCBIC: 040707644

Number of the bank account: 40 702 810 260 300 102 035

Correspondent account number: 30101810100000000644

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: North-Caucasus bank of Sberbank of Russia, Joint Stock Company, "Kalmytskoe" bank branch No.8579 of SB of RF

Short company name of the credit institution: "Kalmytskoe" bank branch No.8579 of Sberbank of Russia Elista

Location: 29-A Alyokhins Br. st, Elista, Republic of Kalmykia

TIN: 7707083893

RCBIC: 040707644

Number of the bank account: 40 702 810 260 300 102 034

Correspondent account number: 30101810100000000644

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: North-Caucasus bank of Sberbank of Russia, Joint Stock Company, "Kalmytskoe" bank branch No.8579 of SB of RF

Short company name of the credit institution: "Kalmytskoe" bank branch No.8579 of Sberbank of Russia Elista

Location: 29-A Alyokhins Br. st, Elista, Republic of Kalmykia

TIN: 7707083893

RCBIC: 040707644

Number of the bank account: 40 702 810 260 300 102 033

Correspondent account number: 30101810100000000644

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: North-Caucasus bank of Sberbank of Russia, Joint Stock Company, "Kalmytskoe" bank branch No.8579 of SB of RF

Short company name of the credit institution: "Kalmytskoe" bank branch No.8579 of Sberbank of Russia Elista

Location: 29-A Alyokhins Br. st, Elista, Republic of Kalmykia

TIN: 7707083893

RCBIC: 040707644

Number of the bank account: 40 702 810 260 300 102 033

Correspondent account number: 30101810100000000644

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: "Povolzhskiy" bank of Sberbank of Russia, Joint Stock Company, "Uryupinskoe" bank branch No.4012 of SB of RF

Short company name of the credit institution: "Uryupinskoe" bank branch No.4012 of Sberbank of Russia Elista

Location: 1-a L. Chaykina st, Uryupinsk, Volgograd Area, 403110

TIN: 7707083893

RCBIC: 041806647

Number of the bank account: 40 702 810 711 100 100 886

Correspondent account number: 30101810100000000647

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Branch of Gazprombank, Joint Stock Company, Volgograd

Short company name of the credit institution: Branch of GPB, JSC, Volgograd

Location: 34-A Kozlovskaya st, Volgograd, 400074
TIN: 7744001497
RCBIC: 041806779
Number of the bank account: 40 702 810 700 100 101 311
Correspondent account number: 30101810900000000779
Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Branch of Gazprombank Joint Stock Company, Volgograd
Short company name of the credit institution: Branch of GPB, JSC, Volgograd
Location: 34-A Kozlovskaya st, Volgograd, 400074
TIN: 7744001497
RCBIC: 041806779
Number of the bank account: 40 702 810 600 100 201 311
Correspondent account number: 30101810900000000779
Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Branch of Gazprombank Joint Stock Company, Volgograd
Short company name of the credit institution: Branch of GPB, JSC, Volgograd
Location: 34-A Kozlovskaya st, Volgograd, 400074
TIN: 7744001497
RCBIC: 041806779
Number of the bank account: 40 702 810 500 100 301 311
Correspondent account number: 30101810900000000779
Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Branch of Gazprombank Joint Stock Company, Volgograd
Short company name of the credit institution: Branch of GPB, JSC, Volgograd
Location: 34-A Kozlovskaya st, Volgograd, 400074
TIN: 7744001497
RCBIC: 041806779
Number of the bank account: 40 702 810 400 100 401 311
Correspondent account number: 30101810900000000779
Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Branch of Gazprombank Joint Stock Company, Volgograd

Short company name of the credit institution: Branch of GPB, JSC, Volgograd

Location: 34-A Kozlovskaya st, Volgograd, 400074

TIN: 7744001497

RCBIC: 041806779

Number of the bank account: 40 702 810 400 100 501 311

Correspondent account number: 30101810900000000779

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Branch of Gazprombank Joint Stock Company, Volgograd

Short company name of the credit institution: Branch of GPB, JSC, Volgograd

Location: 34-A Kozlovskaya st, Volgograd, 400074

TIN: 7744001497

RCBIC: 041806779

Number of the bank account: 40 702 810 800 100 001 311

Correspondent account number: 30101810900000000779

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: "Povolzhskiy" bank of Sberbank of Russia, Joint Stock Company, "Mikhaylovskoe" bank branch No.4006 of SB of RF

Short company name of the credit institution: "Mikhaylovskoe" Bank branch No 4006 of Sberbank of Russia

Location: 1 Poperechnaya st, Mikhaylovka, Volgograd Area, 403300

TIN: 7707083893

RCBIC: 041806647

Number of the bank account: 40 702 810 711 050 100 910

Correspondent account number: 30101810100000000647

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: "Povolzhskiy Bank" of Sberbank of Russia, Joint Stock Company, "Mikhaylovskoe" bank branch No.4006 of SB of RF

Short company name of the credit institution: "Mikhaylovskoe" Bank branch No 4006 of Sberbank of Russia

Location: 1 Poperechnaya st, Mikhaylovka, Volgograd Area, 403300

TIN: 7707083893

RCBIC: 041806647

Number of the bank account: 40 702 810 011 050 100 911

Correspondent account number: 30101810100000000647

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: "Povolzhskiy" bank of Sberbank of Russia, Joint Stock Company, "Volzhskoe" bank branch No.8553 of SB of RF

Short company name of the credit institution: "Volzhskoe" bank branch No 8553 of Sberbank of Russia

Location: 71 Mira st, Volzhskiy, Volgograd Area, 404131

TIN: 7707083893

RCBIC: 041806647

Number of the bank account: 40 702 810 911 160 103 296

Correspondent account number: 30101810100000000647

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: "Kubanskiy" branch of Raiffeisenbank (Closed Joint Stock Company)

Short company name of the credit institution: "Kubanskiy" branch of ZAO Raiffeisenbank

Location: 311 Severnaya st, Krasnodar, 350015

TIN: 7744000302

RCBIC: 040349556

Number of the bank account: 40 702 810 126 100 411 402

Correspondent account number: 30101810900000000556

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, "Krasnodar" bank branch No.8619 of SB of RF

Short company name of the credit institution: Krasnodar bank branch No.8619, additional office No.8619/0134 of Sberbank of RF

Location: 23 Rashpilevskaya st, Krasnodar, 350000

TIN: 7707083893

RCBIC: 040349602

Number of the bank account: 40 702 810 130 000 101 073

Correspondent account number: 30101810100000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Central branch, Joint Stock Company "URALSIB-YUG BANK", Joint Stock commercial bank

Short company name of the credit institution: Central branch of JSC JSCB "URALSIB-YUG BANK"

Location: 152 Krasnaya st, Krasnodar, 350042

TIN: 2310042974

RCBIC: 040349713

Number of the bank account: 40 702 810 700 000 007 920

Correspondent account number: 30101810400000000713

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Branch of Joint Stock commercial bank "Bank Societe Generale Vostok", Closed Joint Stock Company, Krasnodar

Short company name of the credit institution: Branch of CJSC "BSGV" Krasnodar

Location: 8/135/1 Olimpiyskaya st / Turgeneva st, Krasnodar, 350049

TIN: 7703023935

RCBIC: 040349744

Number of the bank account: 40 702 810 189 810 000 046

Correspondent account number: 30101810000000000744

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Joint Stock Company "Alpha-Bank", "Volgogradskiy" branch

Short company name of the credit institution: "Volgogradskiy" branch of "Alfa-Bank", JSC

Location: 7-1 Sovetskaya st., Volgograd, 400131

TIN: 7728168971

RCBIC: 041806857

Number of the bank account: 40 702 810 600 090 001 839

Correspondent account number: 30101810000000000857

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: "Povolzhskiy" bank of Sberbank of Russia, Joint Stock Company, "Uryupinskoe" bank branch No. 3579 of SB of RF

Short company name of the credit institution: "Uryupinskoe" bank branch No. 4012 of Sberbank of Russia

Location: 1-a L. Chaykina st., Uryupinsk, Volgograd Area, 403110

TIN: 7707083893

RCBIC: 041806647

Number of the bank account: 40 702 810 411 100 100 885

Correspondent account number: 30101810100000000647

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, "Ust-Labinskoe" bank branch No.1815 of SB of RF

Short company name of the credit institution: "Ust-Labinskoe" bank branch No.1815 of Sberbank of Russia

Location: 287 Krasnaya st., Ust-Labinsk, Krasnodar Region, 362330

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 130 150 100 801

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, "Tikhoretskoe" bank branch No.1802 of SB of RF

Short company name of the credit institution: "Tikhoretskoe" bank branch No.1802 of Sberbank of Russia

Location: 22-A Oktyabrskaya st, Tikhoretsk, Krasnodar Region, 352100

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 830 120 101 583

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, "Tikhoretskoe" bank branch No.1802 of SB of RF

Short company name of the credit institution: "Tikhoretskoe" bank branch No.1802 of Sberbank of Russia

Location: 22-A Oktyabrskaya st, Tikhoretsk, Krasnodar Region, 352100

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 130 120 101 584

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, "Labinskoe" bank branch No.1851 of SB of RF

Short company name of the credit institution: "Labinskoe" bank branch No.1851 of Sberbank of Russia

Location: 86 Konstantinova st, Labinsk, Krasnodar Region, 352510

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 030 290 104 029

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, "Labinskoe" bank branch No.1851 of SB of RF

Short company name of the credit institution: "Labinskoe" bank branch No.1851 of Sberbank of Russia

Location: 86 Konstantinova st, Labinsk, Krasnodar Region, 352510

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 730 290 104 028

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, "Novorossiyskoe" bank branch No.68 of SB of RF

Short company name of the credit institution: "Novorossiyskoe" bank branch No.68 of Sberbank of Russia

Location: 2/B Suvorovskaya st, Novorossiysk, Krasnodar Region, 353905

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 752 460 102 511

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, "Timashevskoe" bank branch No.1816 of SB of RF

Short company name of the credit institution: "Timashevskoe" bank branch No.1816 of Sberbank of Russia

Location: 154-A Lenina st, Timashevsk, Krasnodar Region, 352700

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 530 160 000 546

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, "Timashevskoe" bank branch No.1816 of SB of RF

Short company name of the credit institution: "Timashevskoe" bank branch No.1816 of Sberbank of Russia

Location: 154-A Lenina st, Timashevsk, Krasnodar Region, 352700

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 830 160 000 547

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, "Leningradskoe" bank branch No.5174 of SB of RF

Short company name of the credit institution: "Leningradskoe" bank branch No.5174 of Sberbank of Russia

Location: 94 Naberezhnaya st, Leningradskaya settlement, Krasnodar Region, 353740

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 430 390 101 797

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, "Leningradskoe" bank branch No.5174 of SB of RF

Short company name of the credit institution: "Leningradskoe" bank branch No.5174 of Sberbank of Russia

Location: 94 Naberezhnaya st, Leningradskaya settlement, Krasnodar Region, 353740

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 730 390 101 798

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, Rostov-on-Don

Short company name of the credit institution: SWB of Sberbank of Russia, Rostov-on-Don

Location: 116 Pushkinskaya st, Rostov-on-Don, 344006

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 952 000 000 006

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, Rostov-on-Don

Short company name of the credit institution: SWB of Sberbank of Russia, Rostov-on-Don

Location: 116 Pushkinskaya st, Rostov-on-Don, 344006

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 552 000 000 008

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, Rostov-on-Don

Short company name of the credit institution: SWB of Sberbank of Russia, Rostov-on-Don

Location: 116 Pushkinskaya st, Rostov-on-Don, 344006

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 252 000 000 007

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, Rostov-on-Don

Short company name of the credit institution: SWB of Sberbank of Russia, Rostov-on-Don

Location: 116 Pushkinskaya st, Rostov-on-Don, 344006

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 852 000 000 009

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, Rostov-on-Don

Short company name of the credit institution: SWB of Sberbank of Russia, Rostov-on-Don

Location: 116 Pushkinskaya st, Rostov-on-Don, 344006

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 252 000 000 010

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, Rostov-on-Don

Short company name of the credit institution: SWB of Sberbank of Russia, Rostov-on-Don

Location: 116 Pushkinskaya st, Rostov-on-Don, 344006

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 552 000 000 011

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, Rostov-on-Don

Short company name of the credit institution: SWB of Sberbank of Russia, Rostov-on-Don

Location: 116 Pushkinskaya st, Rostov-on-Don, 344006

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 852 000 000 012

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, Rostov-on-Don

Short company name of the credit institution: SWB of Sberbank of Russia, Rostov-on-Don

Location: 116 Pushkinskaya st, Rostov-on-Don, 344006

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 152 000 000 013

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, Rostov-on-Don

Short company name of the credit institution: SWB of Sberbank of Russia, Rostov-on-Don

Location: 116 Pushkinskaya st, Rostov-on-Don, 344006

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 452 000 000 014

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, Rostov-on-Don

Short company name of the credit institution: SWB of Sberbank of Russia, Rostov-on-Don

Location: 116 Pushkinskaya st, Rostov-on-Don, 344006

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 752 000 000 015

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, Rostov-on-Don

Short company name of the credit institution: SWB of Sberbank of Russia, Rostov-on-Don

Location: 116 Pushkinskaya st, Rostov-on-Don, 344006

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 978 952 000 000 003

Correspondent account number: 30101810600000000602

Type of the bank account: currency

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, Rostov-on-Don

Short company name of the credit institution: SWB of Sberbank of Russia, Rostov-on-Don

Location: 116 Pushkinskaya st, Rostov-on-Don, 344006

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 978 252 001 000 003

Correspondent account number: 30101810600000000602

Type of the bank account: currency

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, Central bank branch No. 8619 of SB of RF

Short company name of the credit institution: Central bank branch No. 1806 of Sberbank of Russia

Location: 2 Voikova st, Sochi Krasnodar Region, 354000

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 530 060 002 851

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, Krasnodar bank branch No.8619 of SB of RF

Short company name of the credit institution: Krasnodar bank branch No.8619, additional office No.8619/0134 of Sberbank of Russia

Location: 23 Rashpilevskaya st, Krasnodar, 350000

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 130 000 130 468

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, Adygeya bank branch No.8620 of SB of RF

Short company name of the credit institution: Adygeya bank branch No.8620 of Sberbank of Russia

Location: Building 2, 4 Dimitrova st, Maykop, Krasnodar Region, 385000

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 401 000 101 618

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, Adygeya bank branch No.8620 of SB of RF

Short company name of the credit institution: Adygeya bank branch No.8620 of Sberbank of Russia

Location: Building 2, 4 Dimitrova st, Maykop, Krasnodar Region, 385000

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 701 000 101 619

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: "Alfa-Bank", Joint Stock Company, "Rostovskiy" branch, "Krasnodarskiy" operational office

Short company name of the credit institution: "Krasnodarskiy" OO of "Rostovskiy" branch of JSC "Alfa-Bank"

Location: 124 Krasnaya st, Krasnodar, 350000

TIN: 7728168971

RCBIC: 040349570

Number of the bank account: 40 702 810 300 160 001 153

Correspondent account number: 30101810300000000570

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: "Alfa-Bank", Joint Stock Company, "Rostovskiy" branch

Short company name of the credit institution: "Rostovskiy" branch of JSC "Alfa-Bank"

Location: 33 Voroshilovskiy prospekt, Rostov-on-Don, 344002

TIN: 7728168971

RCBIC: 046015207

Number of the bank account: 40 702 810 200 180 001 146

Correspondent account number: 30101810300000000570

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Commercial bank "Center-Invest", Joint Stock Company

Short company name of the credit institution: CB "Center-Invest", JSC

Location: 62 Sokolova prospekt, Rostov-on-Don, 344010

TIN: 6163011391

RCBIC: 046015762

Number of the bank account: 40 702 810 500 000 012 605

Correspondent account number: 30101810100000000762

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Commercial bank "Center-Invest", Joint Stock Company

Short company name of the credit institution: CB "Center-Invest", JSC

Location: 62 Sokolova prospekt, Rostov-on-Don, 344010

TIN: 6163011391

RCBIC: 046015762

Number of the bank account: 40 702 810 900 000 012 603

Correspondent account number: 30101810100000000762

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Commercial bank "Center-Invest", Joint Stock Company

Short company name of the credit institution: CB "Center-Invest", JSC

Location: 62 Sokolova prospekt, Rostov-on-Don, 344010

TIN: 6163011391

RCBIC: 046015762

Number of the bank account: 40 702 810 600 000 012 602

Correspondent account number: 30101810100000000762

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, Slavyanskoe bank branch No.1818 of SB of RF

Short company name of the credit institution: Slavyanskoe bank branch No.1818 of Sberbank of Russia

Location: 68 Krasnaya st, Slavyansk-on-Kuban, 353560

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 230 180 001 605

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, Slavyanskoe bank branch No.1818 of SB of RF

Short company name of the credit institution: Slavyanskoe bank branch No.1818 of Sberbank of Russia

Location: 68 Krasnaya st, Slavyansk-on-Kuban, 353560

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 530 180 001 606

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Astrakhan bank branch of Joint Stock Company "Rosbank", Joint Stock commercial bank,

Short company name of the credit institution: Astrakhan bank branch JSC CB "Rosbank"

Location: 10 Governor Anatoliy Guzhvin st, Astrakhan, 414014

TIN: 7730060164

RCBIC: 041203786

Number of the bank account: 40 702 810 022 000 000 104

Correspondent account number: 30101810400000000786

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: "Povolzhskiy" bank of Sberbank of Russia, Joint Stock Company, Astrakhan bank branch No.8625 of SB of RF

Short company name of the credit institution: Astrakhan bank branch of Sberbank of Russia No.8625

Location: 41 Kirova st, Astrakhan, 414000

TIN: 7707083893

RCBIC: 041203602

Number of the bank account: 40 702 810 205 000 003 019

Correspondent account number: 30101810500000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: "Povolzhskiy" bank of Sberbank of Russia, Joint Stock Company, Astrakhan bank branch No.8625 of SB of RF

Short company name of the credit institution: Astrakhan bank branch of Sberbank of Russia No.8625

Location: 41 Kirova st, Astrakhan, 414000

TIN: 7707083893

RCBIC: 041203602

Number of the bank account: 40 702 810 605 000 003 020

Correspondent account number: 30101810500000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: "Povolzhskiy" bank of Sberbank of Russia, Joint Stock Company, Astrakhan bank branch No.8625 of SB of RF

Short company name of the credit institution: Astrakhan bank branch of Sberbank of Russia No.8625

Location: 41 Kirova st, Astrakhan, 414000

TIN: 7707083893

RCBIC: 041203602

Number of the bank account: 40 702 810 905 000 003 021

Correspondent account number: 30101810500000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Sochi branch, Joint Stock Company, "URALSIB-YUG BANK", Joint Stock commercial bank

Short company name of the credit institution: Sochi branch of JSC JSCB "URALSIB-YUG BANK"

Location: 5 Moskovskaya st, Sochi, 354000

TIN: 2310042971

RCBIC: 040396761

Number of the bank account: 40 702 810 500 090 017 493

Correspondent account number: 30101810100000000761

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Krasnodar branch of commercial bank "National Business Development Bank, Limited Liability Company"

Short company name of the credit institution: Krasnodar branch of CB "National business development bank, LLC"

Location: 74/1 Suvorova st Krasnodar, 350033

TIN: 7720035987

RCBIC: 040349564

Number of the bank account: 40 702 810 100 011 008 501

Correspondent account number: 30101810400000000564

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, Salskoe bank branch No.625 of SB of RF"

Short company name of the credit institution: Salskoe bank branch No.625 of Sberbank of Russia.

Location: 5 Kirova st, Salsk, Rostov Area, 347630

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 052 110 100 602

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Branch No.6, Joint Stock Company, Commercial bank "Center-Invest"

Short company name of the credit institution: Branch No.6 of JSC CB "Center-Invest"

Location: 57/66 Tolstogo st - Leningradskaya st, Azov Rostov Area, 346780

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 800 600 000 526

Correspondent account number: 30101810100000000762

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, Taganrogskoe bank branch No.1548 of SB of RF

Short company name of the credit institution: Taganrogskoe bank branch No.1548 of Sberbank of Russia

Location: Petrovskaya st/pereulok, Taganrog, Rostov Area, 347900

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 152 230 000 016

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, Millerovskoe bank branch No.275 of SB of RF

Short company name of the credit institution: Millerovskoe bank branch No.275 of Sberbank of Russia

Location: 5-a Gazetnyj lane, Millerovo settlement, Rostov Area, 46130

TIN: 7707083893

RCBIC: 046015602

Number of the bank account: 40 702 810 852 350 100 662

Correspondent account number: 30101810600000000602

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Central branch, Joint Stock Company "URALSIB-YUG BANK", Joint Stock commercial bank

Short company name of the credit institution: Central branch of JSC JSCB "URALSIB-YUG BANK"

Location: 152 Krasnaya st Krasnodar, 350042

TIN: 2310042974

RCBIC: 040349713

Number of the bank account: 40 702 810 600 000 008 003

Correspondent account number: 30101810400000000713

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: "Primorskiy" branch, Joint Stock Company "URALSIB-YUG BANK", Joint Stock commercial bank

Short company name of the credit institution: "Primorskiy" branch of JSC JSCB "URALSIB-YUG BANK"

Location: 2-B Suvorovskaya st, Novorossiysk, 353905

TIN: 2310042974

RCBIC: 040349713

Number of the bank account: 40 702 810 560 180 004 627

Correspondent account number: 30101810400000000713

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: "Armavir" branch, Joint Stock Company "URALSIB-YUG BANK", Joint Stock commercial bank

Short company name of the credit institution: "Armavir" branch of JSC JSCB "URALSIB-YUG BANK"

Location: 87 Lenina st, Armavir, Krasnodar Region, 352900

TIN: 2310042974

RCBIC: 040306709

Number of the bank account: 40 702 810 400 040 013 293

Correspondent account number: 30101810200000000709

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: "Armavir" branch, Joint Stock Company "URALSIB-YUG BANK", Joint Stock commercial bank

Short company name of the credit institution: "Armavir" branch of JSC JSCB "URALSIB-YUG BANK"

Location: 87 Lenina st, Armavir Krasnodar Region, 352900

ИИИ: 2310042974

RCBIC: 040306709

Number of the bank account: 40 702 810 500 040 023 293

Correspondent account number: 30101810200000000709

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: "Korenovsk" branch, Joint Stock Company "URALSIB-YUG BANK", Joint Stock commercial bank

Short company name of the credit institution: "Korenovsk" branch of JSC JSCB "URALSIB-YUG BANK"

Location: 152 Krasnaya st, Korenovsk Krasnodar Region

TIN: 2310042974

RCBIC: 040306709

Number of the bank account: 40 702 810 700 160 001 758

Correspondent account number: 30101810200000000709

Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, Oktyabrskoe bank branch No.5410 of SB of RF

Short company name of the credit institution: Oktyabrskoe bank branch No.5410 of Sberbank of Russia

Location: 121 Shevchenko st, Shakhty, Rostov Area
TIN: 7707083893
RCBIC: 046015602
Number of the bank account: 40 702 810 652 060 144 082
Correspondent account number: 30101810600000000602
Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Commercial bank "Center-Invest, Joint Stock Company, Branch No.3
Short company name of the credit institution: Branch No.3 of CB "Center-Invest", JSC
Location: 44 Ermaka spusk, Novocherkassk, Rostov Area
TIN: 6163011391
RCBIC: 046043903
Number of the bank account: 40 702 810 701 900 001 378
Correspondent account number: 30101810700000000903
Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Commercial bank "Center-Invest", Joint Stock Company
Short company name of the credit institution: CB "Center-Invest", JSC
Location: 62 Sokolova prospect, Rostov-on-Don, 344010
TIN: 6163011391
RCBIC: 046015762
Number of the bank account: 40 702 810 100 000 012 623
Correspondent account number: 30101810100000000762
Type of the bank account: settlement

Data on credit organization

Full company name of the credit institution: Southwestern bank of Sberbank of Russia, Joint Stock Company, Kamenskoye bank branch No.1801 of SB of RF
Short company name of the credit institution: Kamenskoye bank branch No.1801 of Sberbank of Russia
Location: 49 Lenina st, Kamensk-Shakhtinskiy, Rostov Area, 347800
TIN: 7707083893
RCBIC: 046015602
Number of the bank account: 40 702 810 052 030 000 002
Correspondent account number: 30101810600000000602
Type of the bank account: settlement

1.3. Data on the auditor (auditors) of the Issuer

Auditor (auditors) who performs social audit of financial statements and financial (accounting) reports of the Issuer on contractual basis, and auditor (auditors) approved (selected) for auditing annual financial (accounting) reports of the Issuer for the completed accounting year.

Full company name: "Nexia Pacioli" Limited Liability Company

Short Company name: "Nexia Pacioli", LLC

Location: 2 Malaya Polyanka, Moscow, 119118

TIN: 7729142599

PSRN: 1027739428716

Telephone: (495) 785-9476

Fax: (495) 785-9461

E-mail address: pacioli@pacioli.ru

Data on license for audit activity performance

Name of the authority responsible for license issue: Ministry of Finance of Russian Federation

Number: E 000733

Date of issue: 25.06.2002

License validity period: 10 years, up to June 25, 2012.

Data on auditor's membership in self-regulatory auditors' entities:

Full entity name: Non-profit partnership "Institution of Professional Auditors"

Location

Building 1, office 812, 14 Nametkina st, Moscow, Russia, 117420

Additional information:

E-mail address: ipar@e-ipar.ru.

Data on auditor's membership in collegiate bodies, associations or other professional unions (entities):

- Member of International Association of Nexia International Auditor Companies;
- Member of Institute of Professional Auditors of Russia;
- Member of Russian Society of Appraisers;
- Member of Partnership of Appraisers activity cooperation licensed by Russian Society of Appraisers (NPO "Partnership of RSA");
- Member of Self-regulating Interregional Appraisers Association (SMAO);
- Member of Non-profit partnership "Interregional Union of Tariff Experts" (NPO MSTE);
- Member of National Guild of Insurance Officials;
- Member of Russian Association of Industrialists and Entrepreneurs.

Accounting year (years) within which social audit of the Issuer's financial statements and financial (accounting) reports was carried out by the auditor

Year
2009

Factors that can influence the auditor independence from the Issuer, including information about substantial interests connecting the auditor (the auditor's executives) with the Issuer (the Issuer's executives)

The amount of factors that can influence the auditor independence from the Issuer, including information about substantial interests connecting the auditor (the auditor's executives) with the Issuer (the Issuer's executives): none

Procedure for selecting auditor for the Issuer

Tender procedure connected with auditor selection and the main terms:

The auditor company is chosen based on the results of open contest held by the Company according to Regulations on the procedure of scheduled purchases of goods, works and services to satisfy the needs of "IDGC of the South", JSC (p.1.1.1, p.7.1.1) or by the Company's authorized entity based on the Agreement concluded. The Company's Auditor is approved by General Shareholders Meeting of the Company according to p.11 cl.10.2 of the Charter of "IDGC of the South", JSC.

For participation in the Competition, the auditor organizations should meet the following requirements:

- not to be in the process of liquidation;
- not to have the judgment concerning suspension of operations in accordance with the procedure stipulated by the Code of the Russian Federation on Administrative Offences as of the date of consideration of the Application Form for participation in the Competition;
- not to have debts under the accrued taxes, duties and other obligatory payments to the budgets of any level or the state unappropriated funds as of the last calendar year the amount of which exceeds twenty five percent of the balance sheet asset of the participant according to the accounting reports as of the last completed accounting period. Participant of the order placement is considered to meet the requirement in case it appeals against the debt in accordance with the legislation of the Russian Federation, and the decision on the appeal is not taken as for the date of application for the Competition is not taken
- not to fall under terms enlisted in clause 1 of article 12 of the Federal Law "On the Auditor's Activity".

Procedures of nomination of the auditor for probation by the shareholders' (participants') meeting, including the responsible management authority:

According to articles No.No.47, 48, 54 and 88 of the Federal Law on Joint Stock Companies; according to subclause 11 of cl.10.2 of article 10; cl.11.1 of article 11; cl.24.8 of article 24 of the Charter of "IDGC of the South", JSC General Shareholders Meeting annually approves the Auditor Company for audit and check of annual financial statements of the Company.

Federal Law "On Joint Stock Companies" does not fix any date or terms of nominating candidate auditors for entering them in the voting list on the issue of approbation as the Company's auditor. The given law also doesn't delegate shareholders the authority to nominate the candidate auditor.

In this connection, the candidate auditor for approbation at the annual general shareholders meeting is selected by the Board of Directors of the Company within the framework of solution of the issues of preparing and holding of the annual general shareholders meeting.

For the purpose of auditing financial statements and financial (accounting) reports for the year 2009 Board of Directors has recommended (minutes No.26/2009 dd.08.05.2009) and appointed on June 19, 2009 by the decision of the annual General Shareholders Meeting of the Company (Minutes No.2 dd.22.06.2009) "Fineart-Audit Ltd" as the auditor of the Company.

Information on the works conducted by the auditor with the frameworks of special auditor tasks: such works were not conducted in the accounting period.

The procedure of Auditor remuneration estimation is described, including the actual remuneration amount paid to the Auditor by the Company following the results of each of five last completed financial years ended with social audit of financial and accounting statements of the Issuer.

Amount of fee of the issuer's auditor is determined by the Issuer's Board of Directors according to clause 24.9 of the article 24 of the Charter of "IDGC of the South", JSC

Oder of payment and service fee of the auditor are determined in the agreement concluded between the Issuer and the auditor.

Oder of payment for the rendered auditor's services of 'IDGC of the South", JSC (Nexia Pacioli) concerning audit of the 2009 financial (accounting) reports of the IDGC of the South is determined by the decision of Board of Directors of the "IDGC of the South", JSC dd. 11.09.2009 and makes up 2 973 600 including VAT (minutes No.34/2009 dd. 11.09.2009)

Information on deferred and overdue payments for auditor's services:

the Issuer does not have deferred and/or overdue payments regarding "Nexia Pacioli", LLC

Full company name "Fineart-Audit", Limited Liability Company

Short company name Fineart-Audit LLC

Location 60 Udaltsova st., Moscow 119607

TIN: 4027022866

PRSN: 1024001183898

Telephone numbers: (495) 431-9970; (499) 726-9112; (499) 726-9113

Fax: (495) 431-9970; (499) 726-9112

E-mail address: office@fineart-audit.ru

Data on license for audit activity performance

Name of license issuing authority: Ministry of Finance of Russian Federation

Number: No.E 006407

Date of issue: 07.09.2004

License validity period: 07.09.2009

Data on auditor's membership in self-regulatory auditors' entities:

Data on the auditor's membership in collegiate organs, associations or other professional units (organizations)

Member of Moscow Auditor Chamber, certificate No 1531 of 15.11.2006

Accounting year (years) within which social audit of the Issuer's financial statements and financial (accounting) reports was carried out by the auditor

Year
2007
2008

Factors that can influence the auditor independence from the issuer, including information about substantial interests connecting the auditor (the auditor's executives) with the issuer (the Issuer's executives)

The amount of factors that can influence the auditor independence from the issuer, including information about substantial interests connecting the auditor (the auditor's executives) with the Issuer (the Issuer's executives): none

Procedure for selecting the auditor for the issuer

Tender procedure connected with auditor selection and the main terms:

The candidate auditor of the issuer is determined by the tender committee as the result of competitive selection of the auditor.

For participation in the Competition, the auditor organizations should meet the following requirements:

- not to be in the process of liquidation;
- not to have the judgment concerning suspension of operations in accordance with the procedure stipulated by the Code of the Russian Federation on Administrative Offences as of the date of consideration of the Application Form for participation in the Competition;
- not to have debts under the accrued taxes, duties and other obligatory payments to the budgets of any level or the state unappropriated funds as of the last calendar year the amount of which exceeds twenty five percent of the balance sheet asset of the participant according to the accounting reports as of the last completed accounting period. Participant of the order placement is considered to meet the requirement in case it appeals against the debt in accordance with the legislation of the Russian Federation, and the decision on the appeal is not taken as for the date of application for the Competition is not taken
- not to fall under terms enlisted in clause 1 of article 12 of the Federal Law "On the Auditor's Activity".

Procedure of nominating the candidate auditor for probation by the shareholders' (participants') meeting, including the responsible management authority:

Federal Law "On Joint Stock Companies" does not fix any date or terms of nominating candidate auditors for entering them in the voting list on the issue of approbation as the Company's auditor. Thereby the candidate auditor for approbation at the annual general shareholders meeting is selected by the Board of Directors of the Company within the framework of solution of the issues of preparing and holding of the annual general shareholders meeting.

For the purpose of auditing financial statements and financial (accounting) reports of «IDGC of the South», JSC for the year 2008 Board of Directors has recommended on May 18, 2008 (minutes No.12/2008 dd 18.05.2008) and appointed on May 30, 2008 by the decision of the annual General Shareholders Meeting of the Company (Minutes No.1 dd 04.06.2008) "Fineart-Audit Ltd" as the auditor of the Company.

Information on the works conducted by the auditor with the frameworks of special auditor tasks:

such works were not conducted in the accounting period

The procedure of Auditor remuneration estimation is described, including the actual remuneration amount paid to the Auditor by the Company following the results of each of five last completed financial years ended with social audit of financial and accounting statements of the Issuer.

Auditor of the Issuer carried out audit of finance and business activity of the Issuer in conformity with requirements of the legislation of the Russian Federation on the basis of the corresponding contract on rendering auditor services.

Amount of fee of the issuer's auditor is determined by the Issuer's Board of Directors according to clause 24.9 of the article 24 of the Charter of «IDGC of the South», JSC

Actual amount of fee paid by the Issuer to the Auditor “Fineart-Audit”, Ltd, for each accounting year when social audit of the Issuer’s financial statements and financial (accounting) reports was carried out by the auditor

Auditor year	Financial year	Subject of Agreement	Remuneration amount (including VAT), RUB
“Fineart-Audit”, LLC	2007	Carrying out audit of financial (accounting) reports of the issuer	354 000
“Fineart-Audit”, LLC	9 months 2007	Attestation of the Issuer’s financial (accounting) reports indicators presented in Issuer’s security issue prospectus	150 000
“Fineart-Audit”, LLC	1 st quarter 2008	Attestation of the Issuer’s financial (accounting) reports indicators presented in Issuer’s security issue prospectus	150 000
“Fineart-Audit”, LLC	2 nd quarter 2008	Attestation of the Issuer’s financial (accounting) reports indicators presented in Issuer’s security issue prospectus	354 000
“Fineart-Audit”, LLC	2008	Carrying out audit of financial (accounting) reports of the Issuer	9 763 910

Information on deferred and overdue payments for the services rendered by the auditor: the Issuer has no deferred and/or overdue payments for the services rendered by the auditor “Fineart-Audit Ltd”

The auditors “Fineart-Audit Ltd” and “Nexia Pacioli” Ltd, and the Issuer are (were) not involved any close business relations. The Issuer did not extend any borrowings to the audit companies (executives of the audit companies). The auditors “Fineart-Audit Ltd” and “Nexia Pacioli” Ltd (their executives) do not have (did not have) any stakes in the authorized capital of the Issuer. The Issuer’s executives do not simultaneously occupy positions as executives of the abovementioned auditors, neither they are relatives of the auditors.

1.4. Data on the appraiser of the Issuer

The Issuer did not engage appraisers.

1.5. Data on the advisors of the Issuer

The Issuer did not engage advisors.

1.6. Data on other individuals who signed the quarterly report.

There are no other individuals who signed the quarterly report.

II. BASIC INFORMATION ON FINANCIAL AND ECONOMIC CONDITION OF THE ISSUER

2.1. Financial and economic performance indicators of the Issuer

Not indicated at the fourth accounting period

2.2. Market capitalization of the Issuer

Market capitalization is calculated by way of multiplying the corresponding category (class) shares amount by a share market price disclosed by Securities Market Maker and fixed in conformity with "Order of Issue Securities and Investment Units of Investment Funds Listed by Stock Market Organizers Market Price Valuation" admitted to circulation by the decision No.03-52/nc of FSEC (Federal Securities and Exchange Commission) as of December 24, 2003.

Indicator	Quarter IV of. 2009
Market capitalization, rub	8 866 375 099.389999

Information on Securities Market Maker providing data for market capitalization calculation, and other additional information on securities public circulation at the Issuer's discretion:

The Issuer's shares were admitted to circulation by Securities Market Maker from 03.07.2008

As of 30.09.2009, the Issuer's shares circulate at the following stock exchanges:

- JSC "RTS" - without listing at two trading floors – "Exchange Market" (ticker MRKYG) and "Classical Market" (ticker MRKY);
- CJSC "FE MICEX" – shares are included on the sector "Nonlisted stock" (ticker MRKA).

Information on Securities Market Makers and quotation list on which the Company's securities are included:

1. Full company name:	Closed Joint Stock Company "Stock exchange MICEX"
Short company name:	"SE MICEX", CJSC
Location:	13 Bolshoy Kislovskiy pereulok, Moscow, 125009
Website:	www.micex.ru .
Number of the stock market license:	No.077-10489-000001
Issuing date of the stock market license:	August 23, 2007.
Validity term of the stock market license:	Without limitation of validity term
Issuing authority of the stock market license:	Federal Financial Markets Service
2 Full company name:	Open Joint Stock Company "Stock Exchange RTS"
Short company name:	"RTS", JSC
Location:	Building 1, 38 Dolgorukovskaya st., Moscow, 127006
Website:	www.rts.ru .

Number of the stock market license:	077-10519-000001
Issuing date of the stock market license:	06.09.2007
Validity term of the stock market license:	Without limitation of validity term
Issuing authority of the stock market license:	Federal Financial Markets Service

Indicators disclosed additionally in accordance with “Regulations on information Policy of “IDGC of the South”, JSC

Market capitalization as of the end date of the corresponding period

Period		RTS (USD) (classical market)	RTS (rub)stock market	MICEX (rub)
Year	Quarter	Capitalization	Capitalization	Capitalization
2008	Quarter III	567846495.00	11954663055.36	14011861322.80
	Quarter IV	99622192.00	8999370725.88	2485573693.59
2009	Quarter I	64754425.00	8703990926.22	2988665763.84
	Quarter II	214187713.10	8467886330.88	6062010390.98
	Quarter III	308828796.00	6724497969.00	10530065707.90
	Quarter IV	293885467.0	9090026920.72	8866375099.39

Note: Market capitalization was calculated by the stock market organizers in accordance with “Order of Issue Securities and Investment Units of Investment Funds Listed by Stock Market Organizers Market Price Valuation” approved by the decision No.03-52/nc of FSEC (Federal Securities and Exchange Commission) as of December 24, 2003. In the periods when market capitalization of the Company’s shares was not calculated by the stock market organizers because of low number of transactions completed with “IDGC of the South” shares, market capitalization was calculated in the Company by way of multiplying the share quotations by the amount of shares issued.

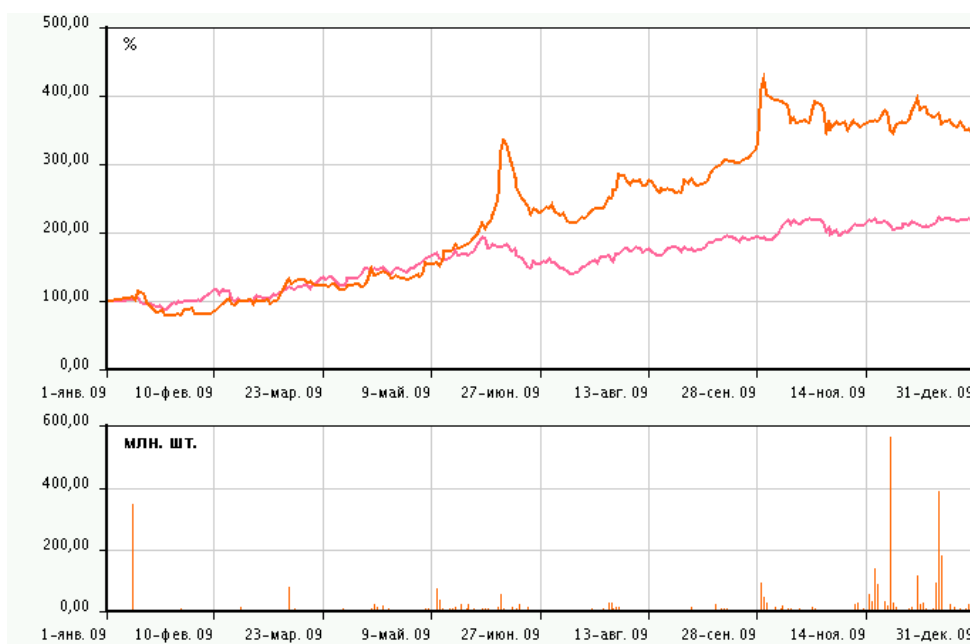
2008

Total amount of transactions closed							Total cost of transactions closed								
month				quarter			month				quarter				
Period	RTS (USD) classical market	RTS (RUR) stock market	MICEX	Period	RTS (USD) classical market	RTS (RUR) stock market	MICEX	Period	RTS (USD) classical market	RTS (rub) stock market	MICEX	Period	RTS (USD) classical market	RTS (RUR) stock market	MICEX
July	13	14	330	Q. III	35	59	720	July	568645.55	629346	5344546.88	Q. III	985784	3036971	25018061.7
August	15	21	292					August	318104.83	1257608	15323364.7				
September	7	24	98					September	99033.91	1150016.56	4350150.1				
October	2	0	102	Q. IV	3	1	616	October	59250	0	1474026	Q. IV	67022,3	44955	26407109.7
November	1	0	19					November	7772.26	0	66419.73				
December	0	1	495					December	0	44955	24866663.9				
TOTAL	38	60	1336		38	60	1336	TOTAL	1052806.5	3081925.56	51425171.4		1052807	3081926	51425171.4

2009

Total amount of transactions closed							Total cost of transactions closed								
month				quarter			month				quarter				
Period	RTS (USD) classical market	RTS (RUR) stock market	MICEX	Period	RTS (USD) classical market	RTS (RUR) stock market	MICEX	Period	RTS (USD) classical market	RTS (RUR) stock market	MICEX	Period	RTS (USD) classical market	RTS (RUR) stock market	MICEX
January	2	1	191	Q. I	2	1	1158	January	19200	802	1219402.31	Q. I	19200	802	12567836.3
February	0	0	574					February	0	0	2508151.34				
March	0	0	420					March	0	0	8840282.62				
April	0	0	1094	Q. II	7	2	5503	April	0	0	9118975.47	Q. II	89302.35	3158	54880617.27
May	1	0	1595					May	5000	0	24398842.8				
June	6	2	2814					June	84302,35	3158	31362799				
July	1	0	1967	Q. III	3	1	7332	July	33000	0	17298198	Q. III	68300	56808	66176628
August	0	0	1924					August	0	0	7076403				
September	2	1	3441					September	35300	56808	41802027				
October	4	2	4983	Q. IV	10	54	13276	October	213034,25	66200	48811556	Q. IV	371184.71	18623504	276544467
November	2	0	3587					November	51047,45	0	84575638.9				
December	4	52	4706					December	107103,01	18557304	143157272				
TOTAL	22	58	27269		22	58	27269	TOTAL	547987,06	18684272	420169548		547987.06	18684272	420169548

Dynamics of share prices change (from the date of share circulation beginning).



Tool	Currency	First closure	Max.	Min.	Final closure	Change	Change, %	Volume, million
Common stock (MICEX)	rub	0,055	0,2428	0,038	0,1792	0,1282	251,37	4 044,59

MICEX index	item	635,40	1 388,59	553,62	1 370,01	750,48	121,14	-
-------------	------	--------	----------	--------	----------	--------	--------	---

_____ MRKA

_____ MICEX index

2.3. Obligations of the Issuer

2.3.1. Accounts payable

Is not included in the forth quarterly report.

2.3.2. Credit history of the Issuer.

Issuer's performance of obligations on credit and/ or loan agreements valid in the course of the last 5 completed financial years or for each completed financial year if the Issuer has been operating less than 5 years, and on current agreements as of the end date of the accounting quarter, with principal debt amount of at least 5 percent of the Issuer's balance sheet assets as of the last completed reporting quarter date preceding the corresponding agreement date, and on other credit and/ or loan agreements essential for the Issuer.

In case if the Issuer issued bonds, the Issuer's obligations performance on each bond issue is described, for bonds with total nominal value of at least 5 percent of the Issuer's balance sheet assets, as of the end date of the last completed quarter preceding state registration of report on bond issue results, in case if bond placement was not completed or if other factors prevented state registration of report on bond issue results – as of the end date of the last completed quarter preceding state registration of bond issue.

Obligation	Name of creditor (lender)	Principal debt amount	Currency	Credit (loan) term / maturity	Overdue obligation performance on principal debt and/or fixed interest payment overdue time period, in days
Obligation Loan		6 000 000 000	RUR	5 years	no

Following the results of 2009, the Issuer's credit and loan obligations amount 12 520 000 thousand rubles. The obligations arose on Restructuring of JSC "Rostovenergo", JSC "Volgogradenergo", JSC "Astrakhanenergo", JSC "Kalmenergo" in the form of affiliation by "IDGC of the South", JSC in quarter III of 2008, making new credit agreements in 2009 and upon placement of bonded loan in quarter III of 2009.

2.3.3. The Issuer's obligations from collateral furnished to third parties

Unit of measurement: RUR

Indicator	2009
Total amount of the Issuer's obligations from securities provided	20 858 400
Including total amount of third parties' obligations secured by the Issuer (in the form of pledge or surety, among the others)	0

The Issuer's obligations form collateral furnished to third parties for the period from the beginning date of the current financial year and to the end date of the accounting period (in the form of pledge or surety, among the others), making at least 5 percent of the Issuer's balance sheet assets as of the end date of the last completed accounting period prior to providing securities

Specified obligations did not arise in the accounting period

2.3.4. Other obligations of the Issuer

Other obligations (not presented in the accounting balance) which can seriously influence the Issuer's financial condition, liquidity, sources of funds and terms of their use, performance results and expenses are absent.

2.4. Purposes of issue and lines for application of finances obtained as a result of issue securities placement

The Issuer did not place issue securities

2.5. Risks connected with purchase of equity securities placed or in the process of placement.

Issuer's policy in the sphere of risk management:

Policy of "IDGC of the South", JSC in the sphere of risk management involves timely identification and preventing of possible risks with the purpose of financial and other loss reduction.

Trends of the Company's activities on management of certain risks are specified further.

As the Company at present only operates at the internal market of the Russian Federation and does not plan to expand abroad, the risks specified further are characterized singularly from the point of view of the domestic market.

2.5.1. Industry risks

Risk of possible situation deterioration in the Issuer's industry influence on the Issuer's activity and fulfilling obligations on securities.

The Issuer operates in electric power industry.

Electric power industry development must outrun growth rates of other economy branches of the Russian Federation, forming reserve and acting as a kind of driving force for the heavy industry and design institutes among the others.

In order to provide sales gain, the Company invests heavily into reconstruction of electric grids and setting up new connection points in the capacities under formation.

In the Issuer's opinion, there exists a risk of electric power industry management efficiency loss after distribution of regulatory functions and as a consequence of wholesale and retail market liberalization. The cost of electric power loss buying increases, which results in growth of the Company's expenses not included on tariffs. The Company is subject to this risk along with other participants of electric power market.

Operational risks

Fixed assets consumption can lead to negative changes in the industry, such as loss of service security. In order to reduce the risk, the Company renovates the operating electric grids and constructs new grids, besides, fixed assets are technically re-equipped.

Technical industrial risks

- the risk of switching to operation with inadvertent acceptable emergency power interchange;
- the risk of sharp non-recurrent off-schedule load increase in connection with natural disasters;
- technical risks connected with equipment operation, caused by such factors as equipment operation with limit deviations from normative technical requirements, operating employees' mistakes; dispatch schedule and discipline violations.

The Company's activities on reducing the risks:

- analyzing probable risk situations with the purpose of risk prediction in the process of production schedule performance and taking risk protection measures;
- commercial property, dangerous industrial objects, transportation vehicles, civil responsibility insurance, personnel accident and sickness insurance;
- carrying out measures on power system reliability improvement,

Effect of potential aggravation of the Issuer's industry to the execution of obligations under securities can be estimated as moderate, as the Issuer will implement the measures specified in this clause.

Risks connected with possible variations in prices for raw materials, services used in the Issuer's operations (independently on the internal and external markets) and their impact on the Issuer's operation and execution of obligations under securities

Electric power transportation via grids which are not part of Unified National (all-Russia) Electric Grid (UNEG) – lower than 220 kWt - is among the Issuer's ordinary activities.

This kind of activity is linked to the necessity in materials and equipment procurement and disposition of outsourced services for repair works, technical support and own electric power transmission lines construction.

Probability of price growth is mainly caused by inflation processes. Essential increase in prices for materials, equipment and outsourced services will require planned expenditure updating and modifying investment program plans.

In order to reduce the mentioned risks, the Issuer buys materials and equipment, and selects service providers by way of competitive or restricted buys of raw materials, equipment, production and other services.

Risks connected with possible variations in prices for the Issuer's products and/ or services (independently on the internal and external markets) and their impact on the Issuer's operation and execution of obligations under securities.

The Issuer's principal income is connected with receipt of funds for electric power transmission services and technological connection.

The Company's activity as natural monopoly holder is fraught with the risk of improper state tariff regulation. «IDGC of the South», JSC electric power transmission service tariffs set at present in general correspond to the economically based level.

To reduce the specified risks, the Issuer permanently works in coordination with regional tariff authorities at stating the justified tariff level and introducing new advanced methods of tariff building.

Nevertheless, the Issuer's sphere of influence on decisions made by federal and regional executive authorities is limited, and the Issuer cannot ensure the situation improvement owing to measures aimed at coping with the emerged negative changes.

Influence of risks connected with possible variations in prices for raw materials, services used by the Issuer in the operation on the internal market on execution of obligations under securities: the risks will not influence execution of obligations under securities as the Issuer will take measures specified in this clause.

2.5.2. Country and regional risks

Risks connected with political and economic situation in the country and the region where the Issuer is registered as a taxpayer and/ or carries out the ordinary activities

The Company is registered in Rostov-on-Don and carries out the operating activities on the territory of Astrakhan, Volgograd, Rostov areas and the Republic of Kalmykia of the Southern federal district of the Russian Federation. «IDGC of the South», JSC fulfills functions of managing entity of «Kubanenergo», JSC carrying out the operating activities on the territory of Krasnodar Region and the Republic of Adygea.

The regions mentioned are politically stable, practically without the risk of military conflicts and emergency situations. But there is a risk of terrorist attack for reducing which all industrial safety measures are taken.

Social environment in the regions mentioned can be characterized as quiet, without pronounced ethnic conflicts, religious extremism. It enables to fulfill economic operations at minimum social and political risks.

In case political or economic situation in Russia or in a certain region destabilizes, the Company will take a number of measures of anticrisis management with the purpose of maximum decrease of negative impact of the situation on «IDGC of the South» JSC, including cutting costs and other expenditures, reducing investment plans.

Expected actions of the Issuer in case of negative impact of the changed situation in the country (countries) and the region on the operation:

In case political or economic situation in Russia or in a certain region destabilizes, the Company will take a number of measures of anticrisis management with the purpose of maximum decrease of the negative impact of the situation on «IDGC of the South», JSC including cutting costs and other expenditures, reducing investment plans.

Risks connected with possible military conflicts, imposing emergency rule and strikes in the country and the region where the Issuer is registered as a taxpayer and/ or carries out the ordinary activities: Military conflicts and emergency rule imposing in the Issuer's operating country and regions is highly improbable. If military conflicts occur, the Issuer bears the risks of the fixed assets deactivating.

Risks connected with geographic features of the country and the region where the Issuer is registered as a taxpayer and/ or carries out the ordinary activities, including the heightened danger of natural disasters, possible discontinuance of transportation owing to remoteness and/ or inaccessibility etc:

Risks associated with geographic features of the regions where the Issuer carries out the activities can include danger of suffering a loss because of unfavorable weather conditions. The Issuer's actions on reducing the influence of these factors consist in designing electric power transmission lines with regard to regional climate peculiarities, as well as insurance against corresponding risks.

The Issuer's operating regions have well developed transport infrastructure and are not exposed to risks connected with transportation discontinuance because of remoteness and/ or inaccessibility.

2.5.3. Financial risks

Risks caused by interest rates, exchange rate variation in connection with the Issuer's operation or hedging practiced by the Issuer for mitigation of negative consequences of the specified risks' effects:

In the course of carrying out the ordinary activities, the Issuer uses borrowed funds, which makes the Issuer subject to risks connected with credit and loan interest rate changes. But the Issuer, on account of constant analysis of the own financial condition, floating interest rate behavior, considers the risk to be insignificant. To reduce debt portfolio service costs, the Company aims at using credits and loans with fixed interest rate.

The Issuer does not resort in the activities to hedging as a financial risks management tool.

The Issuer fulfills the ordinary activities on the territory of the Russian Federation, does not have investments to foreign companies the cost of whose net assets is at risk of exchange rate shift, has no receipts or expenditure expressed in foreign currency. Risks based on minor exchange rate variations do not have direct influence on the Issuer's financial and economic performance and are estimated by the Issuer as unimportant.

Susceptibility of the Issuer's financial state, liquidity, sources of finance, performance results etc to shifts in exchange rate (exchange risks):

Assets and liabilities of the Issuer are expressed in national currency. In this connection the Issuer's financial state, sources of finance, performance results are almost independent on the exchange rate shift. Besides, the Issuer now carries out the activity only domestically and does not plan to operate on the foreign market that is why the effect of national currency exchange rate to foreign currencies (US dollar, euro) variations on the Issuer's financial state is estimated as inconspicuous.

Expected actions of the Issuer in case of negative impact of exchange and interest rate shifts on the Issuer's activity:

The Issuer is subject to risk of interest rate change. Along with interest rate growth, the commercial bank credit interest payments increase, and the Company's profit falls.

If significant negative changes of interest rates take place, the Issuer will aim at making short term external borrowings, the Company' investment program will be modified.

In case of negative influence of exchange rate shift on financial and economic activity, the Issuer plans to analyze risks and take proper decision in each separate case.

Influence of inflation on security interest payments. Inflation levels considered critical by the Issuer, and the Issuer's expected actions on the specified risk's mitigation:

The present inflation rate does not bear significant influence on the Issuer's condition. Inflation values as they are predicted must not have critical influence on the Issuer's solvency, including security interest payments.

Financial reporting indicators which are most of all exposed to change under the influence of the specified financial risks. Risks, their probability and pattern of change in the reporting:

Accounts receivable indicator of the Issuer's reporting is most of all subject to the risks specified, it occurs as a result of contractors' economic incapacity to pay for the Issuer's services. Probability of occurrence of the risk is low and originates from overall situation in the country, inflation, exchange rate alterations, and the effect of these factors on Russia's economy in general. Deterioration of the national operating environment can cause electric power transmission via the Issuer's grid expense growth, which (on retention of the present schedule charge) will lead to reduction in profits.

2.5.4. Legal risks

Legal risks connected with the Issuer's operations on internal market:

Legal risks management is based on improving the process of legal documents implementation and the Company's operation legal support. To reduce legal risks, any business processes of the Company exposed to risk are subject to obligatory legal examination.

The Issuer (along with all the other Joint Stock companies operating on the territory of the Russian Federation) is at risk of changes to legislation (Federal Laws and subordinate legislation) on corporate relationship.

Risks connected with currency legislation changes:

Risks connected with currency legislation changes will have but slight influence on the Issuer's activity, as the Issuer does not operate and does not intend to operate outside the Russian Federation.

Risks connected with tax law changes:

Tax law changes, in part of taxation rate increase or changes in payment order, maturity date and tax (fee) payment terms can result in the Issuer's net profit decrease.

To minimize the risks of improper tax assessment and/ or payment caused by ambiguous treatment of tax legislation, the Company continuously works on optimizing the patterns of taxation base calculation in strict adherence to the current legislation of the Russian Federation.

Risks connected with changes in the rules of customs control and duties:

Changes in the rules of customs control and duties do not put the Issuer's operation at risk since the Issuer does not plan to export services outside the Russian Federation.

Risks connected with change of requirements on the Issuer's ordinary activity licensing or licensing of rights for use of objects with limited recourse (including natural resources)

Change of requirements on the Issuer's ordinary activity can lead to longer terms of document preparation for license renewal, as well as the necessity to conform to the given requirements.

Nevertheless, the risk should in general be viewed as insignificant, except for the cases when license renewal or carrying out licensed activity will presuppose requirements that are inappropriate for the Company or will be connected with excess expenditure, which can incite termination of this kind of activity.

If license regulation changes, the Company will conform to the principles of new legislation.

Risks connected with changes in judiciary law on matters that concern the Issuer's activity (including license regulation) which can have negative impact on the Issuer's performance, as well as the results of the current litigations of the Issuer

Probability of changes in judiciary law on matters concerning the Issuer's activity (including license regulation) is considered to be low and will not have serious impact on the operation.

2.5.5. Risks connected with the Issuer' activity

Risks connected with the current litigations of the Issuer

As a consequence of the Issuer's Reorganization in the form of affiliation of JSC "Rostovenergo", JSC "Astrakhanenergo", JSC "Kalmenergo", JSC "Volgogradenergo" (further referred to as DGCs), the Issuer in accordance with procedural succession, replaced the affiliated companies in the current juridical disputes. Besides, limitation periods of the affiliated companies' obligations are not over for the present, in which connection claims can be presented on the Issuer as legal successor by universal title. Thus, the most fundamental risk is probability of assigning negative litigation and obligations nonperformance (or improper performance) consequences to the Issuer, whereas the processes were outside the Issuer's control before the moment of the specified companies' affiliation.

At present, the Issuer takes part in a number of juridical disputes connected with contestation of the so called "last mile" lease contracts, among them contracts on the use of electric power grid facilities included on the Unified National (all-Russia) Electric Grid (UNEG). Unfavourable legal decisions taken are fraught for the Issuer with shortfall in income the amount of which can affect the Issuer's financial and economic performance significantly.

Along with that, the existing legal precedents in this category of cases permit Issuer-positive forecast of the specified disputes turnout.

Risks connected with impossibility of the Issuer's license renewal for a certain kind of activity or use of objects with limited recourse (including natural resources):

On creating the joint operating company «IDGC of the South», JSC by affiliation of DGCs to it, necessity appeared to re-issue licenses for ordinary activity, with procedural succession.

In accordance with Government of the Russian Federation Decree No.151 dated 20.03.2006, legal successors founded on reorganizing Russian Open Joint Stock Company of Electric Power and Electrification "UES of Russia", the subsidiaries and affiliated joint stock companies of electric power and electrification, as well as other subjects of natural monopoly in the electric power industry by affiliation, division or extraction have a right to fulfill activities subject to licensing under Federal Law "On Licensing of Certain Activities", based on the licenses issued earlier to the juridical bodies reorganized pursuant to the terms and procedure set forth in the specified Federal Law, but not longer than six months after the date of state registration of the newly emerged juridical bodies. The Decree also regulates the terms and procedure of informing licensing authorities about reorganization. By the present moment, the Issuer has fulfilled all the required procedures on obtaining licenses, both for the ordinary activity and for other activities practiced by the Issuer and subject to licensing.

Thus, risks connected with re-issuance of licenses are estimated as insignificant.

Risks connected with possible responsibility of the Issuer under the debts of third parties, including the Issuer's subsidiaries:

At present, the Issuer is not exposed to liability under debts of third parties.

Risks connected with possible responsibility of the Issuer under the debts of third parties are estimated by the Issuer's management as unimportant.

"Kubanenergo", JSC (powers of the sole executive body on which are delegated to JSC "IDGC of the South) debt responsibility can only take place on the basis and in order stated by the current legislation of the RF, namely Art. 71 of Federal Law No.208-Φ3 dd 26.12.1995 "On Joint Stock Companies". Moreover, indispensable condition of prosecuting «IDGC of the

South”, JSC consists in presence of guilty actions (omission). Probability of such risks occurrence is low.

Risks connected with possibility to lose customers turnover with whom makes at least 10 percent of total product (works, services) sales revenue of the Issuer:

In conformity with Federal Law No.35-Φ3 valid until January 1, 2011 Sole National All-Russia Grid network Management Company is entitled to lease power grid facilities to regional grid companies by agreement with federal authorized executive bodies. “IDGC of the South”, JSC represented by CEOs of Company branches has signed agreements about power grid facilities which are the property of Federal Grid Company of the Unified Energy System (UES FGC), JSC. In case of termination of the stated agreements there might be a risk of transmitting volume decrease and regional tariff increase.

III. Detailed information on the Issuer

3.1. Incorporation history and development of the Issuer

3.1.1. Data on company name (name) of the Issuer

Full company name of the Issuer: Open Joint Stock Company “Interregional Distribution Grid Company of the South”

Short company name of the Issuer: “IDGC of the South”, JSC

The Issuer’s full or short company name (for a non-commercial entity - name) is similar to that of another juridical body

Name of such juridical body: “IRIC”, JSC

Explanations for preventing confusion of the specified company names:

In order not to confuse the Issuer’s short company name with that of the other company, it is necessary to pay attention to the company’s full name (Open Joint Stock Company “Interbank Regional Insurance Company”).

All previous company names of the Issuer throughout the Company’s lifetime

The Issuer’s company name has not changed throughout the Company’s lifetime.

3.1.2. Data on state registration of the Issuer

Primary State Registration Number of juridical entity: 1076164009096

Date of registration: 28.06.2007

Name of registering authority: Federal Tax Service Office in Leninskiy district, Rostov-on-Don

3.1.3. Data on the Issuer’s incorporation and development

The Issuer’s lifetime from the date of state registration, and the term of the Issuer’s existence (in case it was established for a certain term and for certain purpose):

The Issuer’s lifetime from state registration date till the end of the accounting period: 2 (two) years and 6 months.

The Issuer was established without restriction to a time-limit.

Brief establishment and development history of the Issuer. Goals of establishment mission (if any), and other information on the Issuer’s activity which is important for taking decision on the Issuer’s securities acquisition:

Reorganization process in the electric power industry began in 2000 with the elaboration of the strategy of reforming by RAO “UES of Russia”, JSC.

Goals and objectives of reorganization in electric power industry were determined by Executive order of the Government of the Russian Federation No.526 dated 11.07.2001 "On Reforming Electric Power System of the Russian Federation". The goals and objectives with reference to subsequent changes in the regulatory environment were further specified in "Strategic Framework of JSC RAO "UES of Russia" for 2005-2008 "5+5" approved by Board of Directors of JSC RAO "UES of Russia" (Minutes No.143 dd 23.05.2003).

Strategic objective of Reorganization consists in turning electric power industry to steady growth on the basis of advanced technologies and market approach to performance, and thus providing reliable, economically effective satisfaction of payable demand for electric and thermal power both in the short-term and long-term perspectives.

Electric power enterprises efficiency enhancement and creating conditions for the industry's development on the basis of private investment were considered to be key goals of industry's Reorganization .

In April of 2007 Board of Directors of RAO "UES of Russia" (Minutes No.250 dd 27.04.2007) decided to approve the configuration of Interregional Distributive Grid Companies (IDGCs), determined structure of Distributive Grid Companies (DGCs) forming IDGC configuration and the contribution of RAO "UES of Russia", JSC in three newly established IDGCs, including "IDGC of the South", JSC.

On June 28, 2007 "IDGC of the South", JSC was registered on the basis of decision of sole founder – RAO "UES of Russia", JSC (Executive order of RAO "UES of Russia", JSC No.192p dd 22.06.2007). Following the decision of Board of Directors of RAO "UES of Russia", JSC (Minutes No.250 dd 27.04.2007), RAO "UES of Russia", JSC and "FGC UES" ("Federal Grid Company Unified Energy Systems), JSC issued joint Executive order No.203p/217p dd 29.06.2007 on assignment of responsibility to CEOs of IDGCs for operation of subordinate juridical bodies.

Chief Executive Officer of "IDGC of the South", JSC was assigned responsibility of operation of the following DGCs: JSC "Astrakhanenergo", JSC "Volgogradenergo", JSC "Kubanenergo", JSC "Rostovenergo", JSC "Kalmenergo" according to the executive order

In August and September of 2007, aiming at management efficiency improvement in the abovementioned DGCs, ensuing decisions of Extraordinary General Shareholders Meetings, «IDGC of the South», JSC was delegated functions of the DGCs' sole executive authorities.

On December 25, 2007 Management Board of RAO "UES of Russia", JSC delegated functions of Extraordinary General Shareholders Meeting of "IDGC of the South", JSC (Minutes No.1795np/6), made the following decision: to reorganize "IDGC of the South", JSC by affiliation of JSC "Astrakhanenergo", JSC "Volgogradenergo", JSC "Kubanenergo", JSC "Rostovenergo", JSC "Kalmenergo"; to approve the agreement on affiliating JSC "Astrakhanenergo", JSC "Volgogradenergo", JSC "Kubanenergo", JSC "Rostovenergo", JSC "Kalmenergo" to "IDGC of the South", JSC; to increase authorized capital of "IDGC of the South", JSC by placing supplement ordinary 80 789 200 000 shares with nominal value 10 kopecks each for total amount of 8 078 920 000 rubles at nominal value, placement method – conversion of DGC to shares of "IDGC of the South", JSC.

On January 18, 2008, Extraordinary General Shareholders Meetings of five stated DGCs approved reorganization of the companies in the form of affiliation to "IDGC of the South", JSC.

On March 31, 2008, reorganization of "IDGC of the South", JSC in the form of affiliation of JSC "Volgogradenergo", JSC "Kalmenergo", JSC "Rostovenergo", JSC "Astrakhanenergo" was completed; records were made in the Unified State Register of Legal Entities on termination of activities of affiliated companies.

Since March 31, 2008, "IDGC of the South", JSC began to conduct the business as a united operating company.

Reorganization of JSC "Kubanenergo" was suspended.

On March 06, 2008, "Neft-Aktiv", LLC, a shareholder of "Kubanenergo" brought a lawsuit against JSC "Kubanenergo", the registrar "CMD" ("Central Moscow Depository"), JSC and "IDGC of the South", JSC.

By decision of Moscow Arbitration Court as of 11.06.2008 approved by higher courts decisions, a number of documents were nullified, namely: the decision of the extraordinary General Shareholders Meeting of "IDGC of the South", JSC dated January 18, 2008, agreement dated December 03, 2007 regarding affiliation of "Kubanenergo", JSC to "IDGC of the South", JSC and transfer act on devolution of rights and obligations to "IDGC of the South", JSC by "Kubanenergo", JSC dated 03.12.2007

At present, the Company fulfills functions of sole executive body with regard to "Kubanenergo", JSC

Key strategic goal of "IDGC of the South", JSC is improvement of functional efficiency of distribution power grid complex, the development, providing customer power supply with maximum reliability, increasing the Company's market capitalization, enhancement the investment attractiveness.

To achieve this, the following principal strategic sectors have been singled out:

- distributive power grid complex operational reliability and quality improvement;
- enhancement of "IDGC of the South", JSC business value;
- implementation of client-oriented policy in activity of "IDGC of the South", JSC;
- providing efficiency in organization of technological business-processes at world-based level.
- building unified integrated high-tech management system of "IDGC of the South"; JSC
- Improvement of overall HR system of "IDGC of the South", JSC

The Issuer's goals in the spheres of quality, ecology, health care and labor security for 2009:

- To bring the Company's management system into synchronization with international standards ISO 9001:2008, ISO 14001:2004, OHSAS 18001:2007. Certification body "SGS Vostok Limited", CJSC carried out the second stage of integrated management system certification audit of the Company's executive establishment and subsidiaries in quarter VI of the year 2009. According to the report "IDGC of the South", JSC has launched and maintains management systems in compliance with standards requirements. The company has demonstrated the ability of the implemented system to achieve agreed requirements to product or services regarding sphere of system application, policy of the Company and the goals. In the present moment the Company is processing certificates of hereinabove standards.
- To increase customer satisfaction level by means of improving service maintenance by creating at least 5 new customer service centres. In 2009 "IDGC of the South", JSC launched 2 customer service Centres and 2 customer service Offices. They are Customer Service Centre of Elista ("Kalmenergo" branch of "IDGC of the South", JSC), Customer Service Centre of Akhtubinsk ("Astrakhanenergo" branch of "IDGC of the South", JSC); "Pallasovskiy" Customer Service Office of DEC PA "Levoberezhnye" Electric Grids and "Elanskiy" Customer Service Office of DEC PA "Kamishinskiye" Electric Grids ("Volgogradenergo" branch of "IDGC of the South", JSC)
- To improve customer power supply reliability through: investment programme fulfillment assurance, equipment repair schedules realization, the Company personnel's professional competence upgrading. Moreover aiming to provide reliable power supply "IDGC of the South", JSC has been constantly carrying out capital construction, facilities technical extension, reconstruction and repair of power grid facilities. By reason of timely and quality implementation of all necessary preparations for autumn and winter period, "IDGC of the South", JSC was issued The Certificate of Readiness on December 12, 2009

- To reduce annual level of professional traumatism and illness of the Company's personnel. Health care and workplace safety risks have been identified and evaluated in accordance with requirements of the standard OHSAS 18001; the Programme Preventing and Minimizing Risks in the Spheres of Health Care and Labour Safety has been worked out; workplace labour conditions compliance has been certified in "Kubanenergo", JSC (the governing company is "IDGC of the South", JSC). The Company's employees are equipped with personal safety equipment, special clothes and footwear; obligations on sanitary, medical and preventive provision in accordance with sanitary and hygienic norms and labour safety rules are carried out, as well as medical examinations and vaccinations have been conducted.
- To reduce negative influence on the environment by carrying out activities aimed at cutting back hazardous waste formation. Reduction of negative impact on the environment of the waste products was accomplished by means of oil substations receivers repair, temporary landfill sites arrangement and waste management carrying out in 2009.
- To improve environmental protection management by introducing environmental management system and the personnel training. The environmental management system has been implemented and certified in conformance to international standard ISO 14001:2004, and it's currently in operation. Furthermore the staff was trained for waste handling and enforcement rights of internal environmental audit in 2009
- To conform to requirements of the present environmental legislation of the RF through obtaining authorizations in due time, making payments for negative impact on the environment, carrying out ecological operational control, monitoring and internal auditing.

The main goal of «IDGC of the South», JSC is gaining profit, which is possible to achieve for the Company with the following priority areas of activity and strategic objectives, under present-day conditions:

- demand satisfaction and accumulation of reserve of electric powers within the scope of economic development for 3-5 years;
- lowering the Company's facilities run-out to the level of mature economies;
- providing quality and reliable customers' power supply;
- providing the Company's operational efficiency indicators at the level of similar electric grid companies in world market leaders;
- providing stable profitability the level of the Russian Federation resident companies with similar market risks by 2015;
- providing the Company's capitalization growth up to the level of similar companies from countries of the same stage of economic development;
- increasing investment attractiveness of «IDGC of the South», JSC securities

Mission of «IDGC of the South», JSC consists in the living standards increase of «IDGC of the South», JSC electric grid complex service zone population by way of sustainable long-term electric power demand satisfaction on the basis of reliable, safe and ecofriendly power supply with minimum loads on natural resources.

Acknowledging the responsibility, the Company's management determines the aim in the field of creating efficient management system as achieving sufficient level of services rendered on transmitting electric power to satisfy customer requirements and provide stable profits allocated at securing the Company's shareholders' and personnel demands, with corresponding health care and labour safety assurance, for ensuring environment-friendly output expansion.

3.1.4. Contact Information

Location: 49 Bolshaya Sadovaya st., Rostov-on-Don, Russia, 344002

Location of permanent executive body

49 Bolshaya Sadovaya st, Rostov-on-Don, Russia, 344002

Postal address

327 Severnaya st, Krasnodar, Russian Federation, 350015

Telephone: (861)279-88-08

Fax: (861)279-88-09

E-mail: office@mrsk-yuga.ru

Internet website address (addresses) for information disclosure on the Issuer, the securities issued and/ or in the process of issuance: www.mrsk-yuga.ru.

Name of the Issuer's specialized division for shareholders and investors: Securities and shareholders division of the Corporate Management Department of "IDGC of the South", JSC.

Location of the division: Room 627, 327 Severnaya st, Krasnodar, Russian Federation, 350015

Telephone: (861)279-85-38

Fax: (861)279-85-86

E-mail: yurchenkoai@mrsk-yuga.ru

Internet website address: www.mrsk-yuga.ru

3.1.5. Taxpayer Identification Number

6164266561

3.1.6. Branches and regional offices of the Issuer

Changes that took place in the accounting period in the structure of branches and regional offices of the Issuer, and data on changes (if any) of subsidiary or regional office company name, location, name, surname, patronymics of the head, validity of warrant issued by the Company

Item No.	Branch name	Opening date of branch office	Location of the branch	Name of the Director of Branch	Terms of warrant of the branch manager
1	"Volgogradenergo" branch of "IDGC of the South", JSC	31.03.2008	15 prospekt Lenina, Volgograd, 400066	Bibin Yevgeny Alekseevich* (acting)	Was acting on the basis of monthly issued warrants with common validity time from 01.07.2009 until 05.10.2009
				Trunin Vitaliy Nikolaevich	from 07.10.2009 until 25.12.2009 from 25.12.2009 until 31.12.2010

2	"Rostovenergo" branch of "IDGC of the South", JSC	31.03.2008	49 Bolshaya Sadovaya st, Rostov-on-Don, 344002	Skorikov Sergey Vladimirovich **	from 22.12.2008 until 31.12.2009
				Kushnarev Konstantin Fyodorovich	from 25.12.2009 until 31.12.2010
3	"Astrakhanenergo" branch of "IDGC of the South", JSC	31.03.2008	32 Krasnaya Naberezhnaya st, Astrakhan, 414000	Stolyarov Mikhail Nikolaevich ***	from 22.12.2008 until 31.12.2009
				Goncharov Pavel Viktorovich (acting)	from 30.10.2009 until 22.12.2009, form 22.12.2009 until 28.02.2010.
4	"Kalmenergo" branch of "IDGC of the South", JSC	31.03.2008	358007 Northern industrial zone, Elista, Republic of Kalmykia, 358007	Alayev Timur Ulumdgievich	from 22.12.2009 until 31.12.2010.
5	"Kubanenergo" branch of "IDGC of the South", JSC	Not in operation	2 Stavropolskaya Str., Krasnodar, 350033	Pestov Dmitry Vladimirovich	from 22.12.2008 until 31.12.2009

* - From 07.10.2009 Bibin E. A. (First Deputy Director of Branch – Deputy Director for Development and Service Sales of "Volgogradenergo" branch of "IDGC of the South", JSC) was dismissed from position of acting Deputy CEO - Director of "Volgogradenergo" Branch of "IDGC of the South", JSC

At present (from 07.10.2009) Trunin Vitaliy Nikolaevich was appointed to the position of Deputy CEO – Director of "Volgogradenergo" Branch of "IDGC of the South", JSC (Minutes No.280 dd 06.10.2009)

** - From 24.11.2009 Skorikov Sergey Vladimirovich was transferred from the position of Deputy CEO – Director of "Rostovenergo" branch of "IDGC of the South", JSC to the position of First Deputy Director of Branch – Deputy Director for Capital Construction of "Rostovenergo" branch of "IDGC of the South", JSC with functions of acting Deputy CEO – Director of "Rostovenergo" branch of "IDGC of the South", JSC. (Orders of "IDGC of the South", JSC No.339 dd. 23.11.2009; No.340 dd. 23.11.2009)

From 25.12.2009 Skorikov S. E. (First Deputy Director of Branch – Deputy Director for Capital Construction of "Rostovenergo" branch of "IDGC of the South", JSC) was dismissed from the position of acting Deputy CEO – Director of "Rostovenergo" branch of "IDGC of the South", JSC. (Orders of "IDGC of the South", JSC No.395 dd. 25.12.2009)

From 25.12.2009 Kushnarev Konstantin Fyodorovich was appointed to the position of Deputy CEO – Director of "Rostovenergo" branch of "IDGC of the South", JSC. (Orders of "IDGC of the South", JSC No.395 dd. 25.12.2009)

*** - Due to dismissing of Stolyarov M. N. from the position of Deputy CEO – Director of "Astrakhanenergo" branch of "IDGC of the South", JSC dd. 29.10.2009 following the employer shift; Goncharov Pavel Viktorovich (Deputy Director for Technical Issues – Chief Engineer of "Astrakhanenergo" branch of "IDGC of the South", JSC) was appointed to the position of acting Deputy CEO – Director of "Astrakhanenergo" branch of "IDGC of the South", JSC from 30.10.2009 without releasing from the responsibilities stated in labour contract (Order of "IDGC of the South", JSC dd. 30.10.2009)

3.2. Ordinary economic activity of the Issuer

3.2.1. Company's industry of the Issuer

OKVED codes
40.10.2
40.10.3
40.10.5
74.14
74.15.2
64.20.11

3.2.2. Ordinary economic activity of the Issuer

Information is not indicated at the fourth accounting period

3.2.3. Materials, goods (raw materials) and suppliers of the Issuer

Information is not indicated at the fourth accounting period

3.2.4. Commodity markets of products (works, services) of the Issuer

Basic markets of the Issuer's operation:

The Company operates on the territory of 6 (six) constituent territories of the Russian Federation: the Astrakhan, the Volgograd, the Rostov areas, the Krasnodar Region and the Republics of Adygea and Kalmykia.

Issuer's ordinary activity is rendering services of electric power transmission and technological connection of power receivers (electric power plants) owned by legal persons and individuals to electric power grid.

The Issuer carries out the ordinary activity in conditions of natural monopoly, state regulated as to setting tariffs for rendering services of electric power transmission and technological connection of the customers to the electric grid. With regard to growing demand for electric power in the configuration areas, the Issuer pays special attention to development, restructuring and enhancing transmission capacity of the electric grid facilities, expecting increase in electric power transmission service volumes.

Electric power transmission services of "IDGC of the South", JSC branches are used by participants of wholesale and retail electric power markets. According to accounting data of quarter IV of 2009, the Issuer has 6 guarantee suppliers, 14 independent electric power supply companies, 9 "direct" users, 13 associated grid entities.

To ensure undiscriminated user access to the Company's electric power transmission services and customer base expansion for 2009 it is planned to conduct the campaign on closing direct contracts with users for transporting electric power.

Factors of possible negative impact on the Issuer's product (works, services) sales and probable actions of the Issuer on mitigation of such impact:

General changes to legislation basis and absence of regional development programmes can possibly have a negative impact on the volume and quality of services on technological connection of power receivers (electric power plants).

To reduce the impact of these factors, the Issuer conforms the development plans to development plans in the regions of the service area.

3.2.5. Data on the Issuer's licenses

License issuing authority: Federal Technical Regulation and Metrology Agency

Number: 004288-P

Name of activity (activities): License to repair measurement devices

Date of issue: 24.01.2008

Valid until: 24.01.2013

License issuing authority: Federal State Institution "Rosstroy" (Russian Federal Agency for Construction) Federal Licensing Centre (Branch in Southern Federal District)

Number: FC-3-61-01-27-0-6164266561-020770-1

Name of activity (activities): Construction of buildings and structures of the I and the II importance levels in accordance with federal standard *

Date of issue: 19.09.2008

Valid until: 19.09.2013

License issuing authority: Federal State Institution "Rosstroy" (Russian Federal Agency for Construction) Federal Licensing Centre (Branch in Southern Federal District)

Number: FC-3-61-01-26-0-6164266561-020771-1

Name of activity (activities): Construction of buildings and structures of the I and the II importance levels according to federal standard *

Date of issue: 08.09.2008

Valid until: 08.09.2013

License issuing authority: Territorial Administration for Subsurface Mineral Resources in Volgograd Area

Number: ВЛГ No.01549BЭ

Name of activity (activities): Ground waters extraction for service-utility and production needs, planted land watering Transformer plant Kalinin of Sredneakhtubinskiy district

Date of issue: 26.05.2008

Valid until: 30.06.2011

License issuing authority: Territorial Administration for Subsurface Mineral Resources in Volgograd Area

Number: ВЛГ No.01540BЭ

Name of activity (activities): Ground waters extraction for service-utility and production needs, planted land watering, workers settlement Log of Ilovlipskiy district

Date of issue: 16.05.2008

Valid until: 01.01.2033

License issuing authority: Territorial Administration for Subsurface Mineral Resources in Volgograd Area

Number: БЛГ No.01550БЭ

Name of activity (activities): Ground waters extraction for service-utility and production needs, planted land watering, Transformer plant "Danilovka"

Date of issue: 26.05.2008

Valid until: 31.12.2010

License issuing authority: Territorial Administration for Subsurface Mineral Resources in Volgograd Area

Number: БЛГ No.01547БЭ

Name of activity (activities): Purpose and class of work: Ground waters extraction for service utility and production needs, planted land watering workers settlement Yelan of the Volgograd area

Date of issue: 26.05.2008

Valid until: 31.12.2010

License issuing authority: Federal Agency for Subsurface Use, Department for surface use in Southern Federal District

Number: PCT 01958

Name of activity (activities): Industrial ground waters extraction for manufacturing facility technological supply from the well in khutor Novokuznetsov of Milyutinskiy district of the Rostov Area

Date of issue: 29.12.2008

Valid until: 30.09.2012

License issuing authority: Federal Agency for Subsurface Use, Department for surface use in Southern Federal District

Number: PCT 01956

Name of activity (activities): Technical ground waters extraction for public living needs of power engineering facilities from the well at the south-western end of village Klyuchnikova Balka of Neklinovskiy district of Rostov Area

Date of issue: 29.12.2008

Valid until: 31.12.2010

License issuing authority: Federal Agency for Subsurface Use, Department for surface use in Southern Federal District

Number: PCT 01952

Name of activity (activities): Underground potable water extraction for manufacturing facilities technological supply from the well in Volgodonsk of Rostov Area

Date of issue: 29.12.2008

Valid until: 28.12.2013

License issuing authority: Federal Agency for Subsurface Use, Department for surface use in Southern Federal District

Number: PCT 01962

Name of activity (activities): Industrial ground waters extraction for manufacturing facility technological supply from the well in stanitsa Kalitvenskaya of Kamenskiy district of Rostov Area

Date of issue: 29.12.2008

Valid until: 31.10.2012

License issuing authority: Federal Agency for Subsurface Use, Department for surface use in Southern Federal District

Number: PCT 01957

Name of activity (activities): Industrial ground waters extraction for manufacturing facility technological supply from the well in khutor Staraya Stanitsa of Kamenskiy district of Rostov Area

Date of issue: 29.12.2008

Valid until: 30.09.2012

License issuing authority: Federal Agency for Subsurface Use, Department for surface use in Southern Federal District

Number: PCT 01961

Name of activity (activities): Industrial ground waters extraction for manufacturing facility technological supply from the well in khutor Golubinka of Belokalitvenskiy district of Rostov Area

Date of issue: 29.12.2008

Valid until: 31.10.2012

License issuing authority: Federal Agency for Subsurface Use, Department for surface use in Southern Federal District

Number: PCT 01960

Name of activity (activities): Industrial ground waters extraction for manufacturing facility technological supply from the well in Khutor Kolushkino of Tarasovskiy district of Rostov Area

Date of issue: 29.12.2008

Valid until: 30.09.2012

License issuing authority: Federal Agency for Subsurface Use, Department for surface Use in Southern Federal District

Number: PCT 01959

Name of activity (activities): Industrial ground waters extraction for manufacturing facility technological supply from the well in stanitsa Tatsinskaya of Tatsinskiy district of Rostov Area

Date of issue: 29.12.2008

Valid until: 30.09.2012

License issuing authority: Federal Service for Supervision in the Sphere of Communications, Information Technology and Mass Communications

Number: 68956

Name of activity (activities): Services of local telephone communication, except for services of local telephone communication via public telephones and network-sharing technologies.

Date of issue: 06.08.2009

Valid until: 06.08.2014

License issuing authority: Federal Service for Supervision in the Sphere of Communications, Information Technology and Mass Communications

Number: 68957

Name of activity (activities): Providing services on communication channels lease in Volgograd Area

Date of issue: 06.08.2009

Valid until: 06.08.2014

License issuing authority: Federal Service for Supervision in the Sphere of Communications, Information Technology and Mass Communications

Number: 68958

Name of activity (activities): Providing services on communication channels lease in Rostov Area

Date of issue: 06.08.2009

Valid until: 06.08.2014

License issuing authority: Self-regulating organization NPO "Energostroy"

Number: C-0137-01-09-00106

Name of activity (activities): Admission to construction, modernization and capital repair works.

Date of issue: 07.12.2009

Valid until: no validity term

According to Federal Laws No.315-Φ3 dd. 01.12.2007; No.148-Φ3 dd. 22.07.2008 validity of licences on construction and building engineering expires on 01.01.2010. Since 01.01.2010 construction and objects engineering is subject to permit certificate on repair works related to capital construction objects security.

Therefore "IDGC of the South", JSC has become a member of Non-profit Partnership "Energostroy" (Minutes of meeting of Board of Directors of "IDGC of the South", JSC No.38/2009 dd. 25.12.2010) which is self-regulating building organization, registered at Rostekhnadzor (Federal Service of Environmental, Technological and Nuclear Supervision) of RF and has obtained work permit No.C-0137-01-09-00106 dd. 07.12.2009 No.9.

The work permit certificate is valid within whole territory of the Russian Federation and has no validity term.

At present, the Company is aimed to obtain licences to carry out activities on collection, utilization, processing, transporting and disposal of 1-4 hazard class wastes with participation

of a specialized company (“UES-K Power Efficiency Centre”, Ltd), to operate fire explosive facilities.

According to provisions listed in cl. 8 of The Regulations on Licensing of the Activities of Companies, Institutions and Organizations against Handling of Services Related to Information Classified as State Secret, approved by Russian Federation Government resolution No.33 dd. 15.04.1995; under supervision of Federal Security Service Directorate of Russian Federation (FSB of Russia) in Krasnodar Region “IDGS of the South”, JSC has obtained a temporary authorization against handling of services related to information classified as State Secret.

In quarter IV of 2009, the expenditures related to obtaining software licenses made up 38 754 244 00 rub.

The Issuer has all the licenses necessary for carrying out economic activity. The licenses mostly are subject to withdrawal in case of failure to fulfill license requirements, if taxes and duties are not paid in time, if regular failure to submit information takes place or any other obligations stipulated by the licenses are not observed.

The Issuer fulfills license requirements, takes all the necessary actions to obtain, keep in force and renew licenses, as well as minimize the probability of license suspension, change or withdrawal. Consequently, the Issuer does not expect any complications in license renewal related with the Issuer’s activities.

3.2.6. Joint activity of the Issuer

As of 31.12.2009, long-term investments to joint activity in the amount of 47.021 thousand rubles, including:

- according to contract No.28 dd 15.09.1993 with RAO “UES”, JSC – legal successor of “IDGC Holding”, JSC - (construction and maintenance of Elistinskaya Gas and Steam Turbine Power Station) – 39.673 thousand rubles;
- according to contract No.29 dd 15.09.1993 with “Irganayskaya Hydroelectric Power Station”, JSC – legal successor of “RusHydro”, JSC (construction and operation of Kalmytskaya Wind Power Station) – 7.347 thousand rubles.

Joint activity participant	Amount of investment dd. 31.12.2009, rub.	Investment purpose (profit gaining, other purposes)	Financial result of the accounting quarter
“Rusgidro”, JSC	7 347 761,05	Construction of generating capacities – experimental 22 MV Kalmytskaya Wind Power Station; Providing the Republic of Kalmykia with own power capacities; Using innovative renewable energy sources; Electric power energy production and gaining profit (income) from the sales.	Construction was not completed
JSC “IDGC Holding”	39 672 854,55	Construction of generating capacities – experimental Elistinskaya Gas and Steam Turbine power station with capacity of 320 MV; Electric power energy production and gaining	Construction was not completed

		profit (income) from the sales	
--	--	--------------------------------	--

Financial result gained: construction of Elistinskaya Gas and Steam Turbine Power Station and Kalmytskaya Wind Power Station was not completed, and therefore the Issuer gained no profit in the accounting period.

3.3. Plans for future activity of the Issuer

Plans for the future activity of “IDGC of the South”, JSC are determined by goals and objectives of reforming of the Russian Federation grid complex. In 2006, the Development of Distribution Grid Complex of Russia Strategy up to 2015 was started, the major goal being attraction of substantial investment to distribution grid complex in view of impossibility to satisfy the regional grid companies’ investment demands in the framework of the current regulating system.

Goals of distribution grid complex reforming to the extent concerning power supply reliability:

- By 2015 – to reduce grid deterioration to the level of more mature economies:50% (at present 70%);
- By 2015 – to accumulate reserve of electric powers taking the lead over economy development on 3-5 years;
- By 2010 – to introduce economic responsibility of distribution grid companies for accomplishment the guaranteed reliability and service quality standards.

Goals of distribution grid complex reforming to the extent concerning efficiency:

- By 2015 – to bring distribution grid companies’ indicators of operational efficiency to the level of similar distribution grid companies in mature economies assisted by economic incentives;
- By 2010 – to bring distributive grid companies to stable profitability at the level of the RF companies with comparable market risks.

Goals of distribution grid complex reforming to the extent concerning long-term investment attractiveness:

- By 2010 – to increase distribution grid companies’ capitalization up to the level of companies carrying out similar activities in countries with comparable economic growth;
- By 2015 – to bring the market value of distribution grid companies’ funds to the level of ones carrying out similar activities in countries with comparable economic growth.

In order to achieve the goals, it is scheduled to elaborate a number of changes in the operation of distribution grid complex in 2009-2010. First of all, it concerns building competitive market environment in the distribution grid complex for fare administration of 11 operational IDGCs comparable in size. Second comes creating and implementing the administration system based on international experience (RAB-management). The third part is working out more effective mechanisms of state control over such indicators of grid companies’ operation as reliability and service quality.

The development strategy of distribution grid complex of Russia will be coherent with General Scheme of Electric Power Industry Objects Accommodation up to 2020 which stipulates creation of grid infrastructure providing full-fledged participation of power companies in the market of electric power and capacity, and also strengthening of the intersystem connections that guarantee reliability of energy and power exchange among regions of the Russian Federation.

Data on plans for ordinary services production of “IDGC of the South”, JSC

The Issuer does not plan to organize new production, develop new product types or change ordinary activity.

The Company's electric power facilities develop pursuant to approved scheme of perspective development of power grids and specification requirements for technological connection of consumers to the Company's power grids.

Data on plans for technological connection of new power consumers

The aim of activities on the Issuer's technological connection in the nearest future is to satisfy the needs of South of Russia's growing economy in power capacities, to switch to the unified scheme of technological connection fee forming and implementing, and to achieve the common interests while fixing the fee for technological connection of consumers to electric grids.

The following perspective development projects of "IDGC of the South", JSC are implemented not only in investment attractive regions but also in socially significant regions. They are as follows

The power supply of the objects launched according to Federal and municipal programmes is fulfilled in Volgograd Area.

- Territorial Engineering Board of Volgograd Area Authorities – Regional Perinatal Centre;
- State General Education Institution "Gmelinskaya Secondary Comprehensive School" – School Boarding House;

In Rostov Area:

- State Unitary Enterprise of Rostov Area "Rostovoblstroyzakazchik" – Rostov-on-Don Perinatal Centre;
- Non-profit Entity "Ohr Avner" International Foundation (Sports and Fitness Complex)

"IDGC of the South", JSC contributes to economic growth providing quality power supply of new or already developing Companies thereby increasing the occupational level.

"Kalmenergo" branch of "IDGC of the South", JSC:

- "Tander", JSC – hypermarket "Magnit"

"Volgogradenergo" branch of "IDGC of the South", JSC:

- "Priboy", LLC (Pond fish farm)

"Astrakhanenergo" branch of "IDGC of the South", JSC:

- "Gazprom production Astrakhan", LLC
- "Lukoil-Nizhnevolzhskneft", LLC
- "Astrakhan Employment Centre" - Power supply of office building of Regional government department of EC

"Rostovenergo" branch of "IDGC of the South", JSC:

- "Guardian Glass Rostov", LLC (Float glass production factory)
- "Mercury", LLC (Trade logistics centre)
- "Frito-lay Manufacturing", LLC (Food manufacturing facility)
- "Intertekhnika-Yug" (Production and service maintenance plant of commercial refrigeration equipment and household appliances)
- "NATEK-Neftekhimmash" (Heat-exchange equipment production plant)

"IDGC of the South", JSC in association with "CPC", CJSC put into operation new facilities by construction of new substations

The Republic of Kalmykia.

- 110 kV substation of “Oil Pump Station 3” – project cost estimates at 1969.2 mln rub
- 110 kV substation of “Oil Pump Station 2” – project cost estimates at 1658.9 mln rub

Within the framework of investment program for each branch of “IDGC of the South”, JSC capital cost volumes are coordinated for substations construction, renovation and modernization of the existing substations with power transformers replacement; construction and renovation of high voltage power transmission lines.

Scheduled volume of “IDGC of the South”, JSC investments for 2009-2013 is as follows:

Name of “IDGC of the South”, JSC branch	Investments, thous. rubles					
	2009	2010	2011	2012	2013	2009-2013
“Astrakhanenergo”	551 740	656 602	420 542	484 003	633 693	2 746 580
“Volgogradenergo”	366 154	1 185 323	771 571	870 779	1 079 694	4 273 521
“Kalmenergo”	30 134	70 796	64 592	64 592	64 592	294 706
“Rostovenergo”	1 726 926	4 490 103	1 779 777	1 912 846	2 260 029	12 169 681
Executive office	183 072	2 274	2 437	2 613	2 801	193 197
Total for “IDGC of the South”, JSC	2 858 026	6 405 098	3 038 919	3 334 833	4 040 809	19 677 685

Programmes should be carried out according to the technical policy accepted by “IDGC Holding”, JSC. Relating to power grids such policy is defined by key strategic development goals of the Unified National Energy System:

- creating grid and technological infrastructures to enable efficient functioning of the competitive electric power market within the Russian Federation and ensuring international power market integration;
- renewal of funds and electric grid facilities through increase of efforts volume on their reconstruction and technical restructuring (substations modernization, high voltage power transmission lines reconstruction, data infrastructure modernization and development).

Data on investment projects

The following table represents the 2009 investment programme fulfillment of “IDGC of the South”, JSC in the form of actual assimilation of capital investments and new fixed assets input for the completed year:

Name of "IDGC of the South", JSC branch	2009 Schedule				2009 Actual							
	Assimilation, thous. rub.	Input			Assimilation of capital investments	Input						
		thous. rub.	MVA	km		thous. rub.	%	thous. rub.	%	MVA	%	km
"Astrakhanenergo"	710634	517300	78,81	82,96	551740	78	260149	50	79,25	101	103,00	124
"Volgogradenergo"	272660	235520	59,92	22,98	366154	134	387915	165	101,12	169	46,09	201
"Kalmenergo"	32898	32853	0,00	25,60	30134	92	7504	23	2,31	0	25,60	100
"Rostovenergo"	1941453	1784672	82,76	446,85	1726926	89	1518514	85	105,04	127	453,21	101
Executive office	262144	337777	0,00	0,00	183072	70	356397	106	0,00	0	0,00	0
Total for "IDGC of the South", JSC	3219789	2908122	221,49	578,39	2858026	89	2530479	87	287,72	130	627,90	109

Failure to realize the target in scheduled investment programme volume is mainly caused by:

- significant reduction of equity funds by means of productive supply reduction and substantial increase of accounts receivable of sales companies. Thus in 2009 in Volgograd due to bankruptcy of big companies such as CJSC "RES" (Regional Energy Service), CJSC "MTV" (Municipal Technologies of Volgograd), CJSC "Khimprom" the accounts receivable of sales companies seriously increased.
- drop in amount of technological connection applications, sell-by dates and antecedent payments delay, investors' repudiation of construction objects finance and work operations postpone to later terms.

3.4. Participation of the Issuer in industrial, bank and financial groups, holdings, concerns and associations.

Name of group, holding, concern or association: The Issuer is part of the group of companies headed by "IDGC Holding", JSC.

Beginning of participation: 2001

Role (place) and functions of the Issuer in the organization:

Place of the Issuer in the structure of group of companies: subsidiary of "IDGC Holding", JSC.

Functions of the Issuer in the group of companies:

- implementation of unified energy policy on the regional level;
- providing performance reliability of power grid complex in responsibility area;
- fulfillment of long-term investment programmes in power industry.

Results of the Issuer's finance and economic activity depend considerably on other participants of industrial, bank, finance group, holding, concern, associations.

Detailed description of dependence type of the Issuer's finance and economic activity on other participants of industrial, bank, finance group, holding, concern, associations:

The Issuer's activity is considered to be naturally monopolistic, state-controlled; tariffs on services in electric power transmission through distribution grids, as well as fee amount for technological connection to electrical grids, are regulated by state tariff bodies.

3.5. The Issuer's subsidiaries and affiliated companies

Full company name: in Russian: Открытое акционерное общество "Астраханьэлектросетьремонт"; in English: Open Joint Stock Company "Astrakhanelektrosetremont"

Short company name: in Russian: ОАО "Астраханьэлектросетьремонт"; in English: "Astrakhanelektrosetremont", JSC

Location

204 Kramatorskaya st, Astrakhan, Russia, 414032

TIN: 3015003313

PSRN: 1043001301606

Subsidiary: Yes

Affiliated company: Yes

Basis for company's recognition as the Issuer's subsidiary or affiliated company: Due to prevailing participation in the authorized capital of JSC "Astrakhanelektrosetremont" "IDGC of the South", JSC has an possibility to determine the decisions made by "Astrakhanelektrosetremont", JSC.

Stake held by the Issuer in the authorized capital of the company, %: 100

Percentage of ordinary shares of the company owned by the Issuer, %: 100

Stake held by the subsidiary in the authorized capital of the Issuer, %: 0

Percentage of ordinary shares of the Issuer owned by the subsidiary, %: 0

Company's main activity description. The company's importance for the Issuer's activity: Activities on capital and routine maintenance of the equipment, transfer devices, buildings and facilities, modernization, reconstruction and power grids maintenance.

The company has a right to fulfill other activities not prohibited by law.

Structure of the company's Board of Directors

Surname, name, patronymics	Year of birth	Stake of the person's participation in the Issuer's authorized capital, %	Stake of the Issuer's ordinary shares held by the person, %
Goncharov Pavel Victorovich (Chairman)	1966	0	0
Stolyarov Victor Mikhailovich	1977	0	0
Yeryomina Yelena Petrovna	1985	0	0
Zheleznov Yevgeniy Vasilyevich	1946	0	0
Matveeva Svetlan Mikhailovna	1971	0	0

Sole executive authority of the company

Surname, name, patronymics	Year of Birth	Stake of the person's participation in the Issuer's authorized capital, %	Stake of the Issuer's ordinary shares held by the person, %
Zheleznov Yevgeniy Vasilyevich	1946	0	0

Structure of collegial executive authority of the company

Structure of collegial executive authority is not stipulated

Full company name: in Russian: Открытое акционерное общество "Волгоградсетремонт"; in English: Open Joint Stock Company "Volgogradsetremont"

Short company name: in Russian: ОАО "Волгоградсетремонт"; in English: "Volgogradsetremont", JSC

Location

1a Granovitaya st, Volgograd, Russia, 400066

TIN: 3445067291

PSRN: 1043400418984

Subsidiary: Yes

Affiliated company: Yes

Basis for company's recognition as the Issuer's subsidiary or affiliated company: Due to prevailing participation in the authorized capital of JSC "Volgogradsetremont" "IDGC of the South", JSC has a possibility to determine the decisions made by "Volgogradsetremont", JSC

Stake held by the Issuer in the authorized capital of the company, %: 100

Percentage of ordinary shares of the company owned by the Issuer, %: 100

Stake held by the subsidiary in the authorized capital of the Issuer, %: 0

Percentage of ordinary shares of the Issuer owned by the subsidiary, %: 0

Company's main activity description. The company's importance for the Issuer's activity:

Activities on capital and routine maintenance of the equipment, transfer devices, buildings and facilities, modernization, reconstruction and power grids maintenance.

The company has a right to fulfill other activities not prohibited by law.

Structure of the company's Board of Directors

Surname, name, patronymics	Year of birth	Stake of the person's participation in the Issuer's authorized capital, %	Stake of the Issuer's ordinary shares held by the person, %
Sultanov Georgiy Akhmedovich (Chairman)	1954	0	0
Pronin Valentin Vladimirovich	1977	0	0
Vlasenko Anatoliy Petrovich	1950	0	0

Smirnov Sergey Ivanovich	1954	0	0
Serebryakov Konstantin Sergeevich	1981	0	0

Sole executive authority of the company

Surname, name, patronymics	Year of birth	Stake of the person's participation in the Issuer's authorized capital, %	Stake of the Issuer's ordinary shares held by the person, %
Vlasenko Anatoliy Petrovich	1950	0	0

Structure of collegial executive authority of the company

Structure of collegial executive authority is not stipulated

Full company name: in Russian: Открытое акционерное общество "Предприятие сельского хозяйства имени А. А. Гречко"

Short company name: "Grechko A.A. PSKh", JSC

Location

21 Teatralnaya st, village Kuibyshevo, Kuibyshevskiy district, Rostov Area, Russia, 346940

TIN: 6117010611

PSRN: 1036117000798

Subsidiary: Yes

Affiliated company: Yes

Basis for company's recognition as the Issuer's subsidiary or affiliated company: Due to prevailing participation in the authorized capital of "Grechko A.A. PSKh", JSC, "IDGC of the South", JSC has an possibility to determine the decisions made by "Grechko A.A. PSKh", JSC

Stake held by the Issuer in the authorized capital of the company, %: 100

Percentage of ordinary shares of the company owned by the Issuer, %: 100

Stake held by the subsidiary in the authorized capital of the Issuer, %: 0

Percentage of ordinary shares of the Issuer owned by the subsidiary, %: 0

Company's main activity description. The company's importance for the Issuer's activity:

Manufacturing, processing and selling of agricultural products (crop production and livestock breeding).

The company has a right to fulfill other activities not prohibited by law.

Structure of the company's Board of Directors

Surname, name, patronymics	Year of birth	Stake of the person's participation in the Issuer's authorized capital, %	Stake of the Issuer's ordinary shares held by the person, %
Abaimova Olga Petrovna (Chairman)	1958	0	0

Bondar Natalya Olegovna	1949	0	0
Kaplunov Nikolay Alekseevich	1959	0	0
Serebryakov Konstantin Sergeevich	1981	0	0
Fadeev Mikhail Yuryevich	1974	0	0

Sole executive authority of the company

Surname, name, patronymics	Year of birth	Stake of the person's participation in the Issuer's authorized capital, %	Stake of the Issuer's ordinary shares held by the person, %
Kaplunov Nikolay Alekseevich	1959	0	0

Structure of collegial executive authority of the company

Structure of collegial executive authority is not stipulated

Full company name: Open Joint Stock Company "Sokolovskoye Enterprise of Agriculture"

Short company name: "Sokolovskoye PSKh", JSC

Location

32 Kurskaya st, village Sokolvo-Kunduychenskiy, Novoshakhtinsk, Russia, 346930

TIN: 6151011887

PSRN: 1036151002667

Subsidiary: Yes

Affiliated company: Yes

Basis for company's recognition as the Issuer's subsidiary or affiliated company: Due to prevailing participation in the authorized capital of JSC "Sokolovskoye PSKh" "IDGC of the South", JSC has an opportunity to determine the decisions made by "Sokolovskoye PSKh", JSC

Stake held by the Issuer in the authorized capital of the company, %: 100

Percentage of ordinary shares of the company owned by the Issuer, %: 100

Stake held by the subsidiary in the authorized capital of the Issuer, %: 0

Percentage of ordinary shares of the Issuer owned by the subsidiary, %: 0

Description the company's main activity. The company's importance for the Issuer's activity:

Manufacturing, processing and selling of agricultural products.

The company has a right to fulfill other activities not prohibited by law.

Structure of the company's Board of Directors

Surname, name, patronymics	Year of birth	Stake of the person's participation in the Issuer's authorized capital, %	Stake of the Issuer's ordinary shares held by the person, %
----------------------------	---------------	---	---

Fadeev Mikhail Yuryevich (Chairman)	1974	0	0
Bondar Natalya Olegovna	1949	0	0
Galkin Yuriy Aleksandrovich	1952	0	0
Negryoba Denis Vladimirovich	1976	0	0
Serebryakov Konstantin Sergeevich	1981	0	0

Sole executive authority of the company

Surname, name, patronymics	Year of birth	Stake of the person's participation in the Issuer's authorized capital, %	Stake of the Issuer's ordinary shares held by the person, %
Galkin Yuriy Aleksandrovich	1952	0	0

Structure of collegial executive authority of the company

Structure of collegial executive authority is not stipulated

Full company name: Open Joint Stock Company "Recreation Centre "Energetik"

Short company name: "Recreation Centre "Energetik", JSC

Location

3 Shkolnaya Str., village Shepsi, Tuapsinskiy district, Krasnodar Region, Russia, 352815

TIN: 2355016847

PSRN: 1032330762463

Subsidiary: Yes

Affiliated company: Yes

Basis for company's recognition as the Issuer's subsidiary or affiliated company: Due to prevailing participation in the authorized capital of JSC "Recreation Centre "Energetik" "IDGC of the South", JSC has an opportunity to determine the decisions made by "Recreation Centre "Energetik", JSC

Stake held by the Issuer in the authorized capital of the company, %: 100

Percentage of ordinary shares of the company owned by the Issuer, %: 100

Stake held by the subsidiary in the authorized capital of the Issuer, %: 0

Percentage of ordinary shares of the Issuer owned by the subsidiary, %: 0

Description the company's main activity. The company's importance for the Issuer's activity:

Manufacturing, processing and selling of agricultural products.

The company has a right to fulfill other activities not prohibited by law.

Structure of the company's Board of Directors

Surname, name, patronymics	Year of birth	Stake of the person's participation in the	Stake of the Issuer's ordinary shares held by
----------------------------	---------------	--	---

		Issuer's authorized capital, %	the person, %
Fadeev Mikhail Yuryevich (Chairman)	1974	0	0
Mikheeva Danilovtseva Nina Nikolayevna	1977	0	0
Galaktionova Maria Aleksandrovna	1985	0	0
Kantsurov Andrey Anatolyevich	1974	0	0
Kirpa Vasiliy Petrovich	1953	0	0

Sole executive authority of the company

Surname, name, patronymics	Year of birth	Stake of the person's participation in the Issuer's authorized capital, %	Stake of the Issuer's ordinary shares held by the person, %
Kirpa Vasiliy Petrovich	1953	0	0

Structure of collegial executive authority of the company

Structure of collegial executive authority is not stipulated

3.6. Composition, structure and cost of the fixed assets of the Issuer, information on plans for fixed assets purchase, replacement, retirement, as well as on all facts of the Issuer's fixed assets charging

3.6.1. Fixed assets

Is not included in the fourth accounting period

IV. Data on financial and economic activities of the Issuer

4.1. Results of financial and economic activities of the Issuer

4.1.1. Profit and loss

Is not included in the fourth accounting period

4.1.2. Factors that influenced change of the Issuer' sales revenue from goods, products, works, services and the change of the Issuer's profit (loss) on ordinary activity.

Is not included in the fourth accounting period

4.2. Issuer's liquidity, capital and current assets adequacy

Is not included in the fourth accounting period

4.3. Issuer's capital and current assets amount and structure

4.3.1. Issuer's capital and current assets amount and structure

Is not included in the fourth accounting period

4.3.2. Financial investments of the Issuer

Is not included in the fourth accounting period

4.3.3. Intangible assets of the Issuer

Is not included in the fourth accounting period

4.4. Data on policy and expenditures of the Issuer in the field of scientific and technical development, concerning licenses and patents, new development and research

Research-and-development, experimental designing activities were neither scheduled nor carried out by "IDGC of the South", JSC in quarter IV of 2009.

Inventions, useful models, production patterns were not made in the accounting period, patents (certificates) were not issued, invention applications were not submitted, state registration of trade and service marks was not carried out.

As the Company is not involved in scientific and research activities, as well as in patent works, the Issuer is not subject to risks based on probable expiration of basic patents or trademark operating licences.

4.5. Analysis of development trends related to the Issuer's ordinary activity

"IDGC of the South", JSC performs the ordinary operations in the sphere of electric power industry which has been in the process of stage-by-stage reforming in recent years.

Goals and objectives of electric power industry reforming are defined by Decree of the Government of the Russian Federation No.526 dated July 11, 2001 "On Reforming Electric Power Industry of the Russian Federation".

The majority of the set objectives are accomplished, a number of stage procedures on restructuring have been currently successfully completed. As a result of regular stage of power industry reforming, since July 01, 2008 "IDGC Holding", JSC owns 51.66% of "IDGC of the South", JSC stake, which previously belonged to RAO "UES of Russia", JSC.

Key factors of influence on the industry condition:

1. terms of preparing and carrying out of stage programmes of the industry reforming;
2. cooperation with federal and regional government authorities, including the issues of preparing, approving and execution of legal and normative base of the industry reforming;
3. level and adequacy of state regulation of the industry (concerning implemented taxation policy, along with other issues);
4. business environment on internal and world markets of energy commodities;
5. financial sources availability for the basic industrial funds of the industry's enterprises renewal and development;
6. solvency level of key consumers.

Members of Board of Directors and Management Board have no special opinion related to the information presented.

4.5.1. Analysis of factors and conditions influencing the Issuer's activity

Dated 31.12.2009, "IDGC of the South", JSC is one of the largest and vigorously developing power companies of the Southern Federal District.

Rapid development of the regional infrastructure in the Company's service area, various objects construction, transit terminals, regional transportation networks; maritime terminals and river harbors reconstruction, recreation business development on the seaside of the Black Sea and Azov Sea are followed by intensive growth of electric energy consumption.

Situation arises when substantial risks of consumers reliability supply emerge; safe and stable operation of the power system is endangered by transmission lines and transformers overload in normal and postemergency conditions. Power equipment deterioration makes the situation more complicated as well.

In the framework of performing the state regulated activity, state regulation of tariff becomes the basic Issuer's operation influencing factor.

The most significant factors influencing the Issuer's activity and the results are as follows: changes in the industry legal basis and in the RF in general, and plans for regional economic development of Russia worked out by the Government of the RF and the Ministry of economic development and trade of the RF for the accounting year, the following years and the perspective of 3, 5 and 10 years.

Forecast concerning the mentioned factors and conditions' duration

In response to of the Issuer's monopolistic business activity (rendering the services in electric power transmission), in the nearest future no changes are expected as concerns to authority for electric power transmission tariff regulation. Regarding the index of tariff limit levels, the Issuer does not predict acute fluctuations of this index to either side anytime soon/ in the next while.

Significant events/ factors which can improve the results of the Issuers' performance:

- electric energy consumption increase in the Company's service areas;
- stage-by-stage transfer to RAB tariff regulation;
- investment programme assimilation that enables operational efficiency enhancement.

Significant events/ factors which can have the utmost negative effect on the Issuer's future possibility to show similar or better results compared to the last accounting period:

- decrease in electric power consumption because of production recession and, correspondingly, incurrence of Issuer's income deficiency;
- power equipment deterioration;
- increase of inflation rate (when actual growth exceeds the predicted level);
- change of tariffs for rendering the services in electric power transmission;
- probability of transfer of consumers load to sources of power supply through higher voltage transmission lines (for example, from MV-1 to HV), which will cause the change of productive output structure and decrease in transmission profitability
- emerging of rival power grid companies, consolidation of grid enterprises (establishing a number of smaller grid companies instead of several big ones);
- occurrence of uncovered expenditures for translation of electric power purchase or loss price;
- risk of cancelling of "FGC UES", JSC equipment sublease agreements ("last mile" agreements);
- risk of subjective tariff-rating decisions by Ministry of Energy, Federal Tariff Service of Russia, Regional Tariffs Service of Russia, including decisions on electric power losses;
- appreciation of credit resources because of the world financial crisis.

The methods implemented by the issuer and the methods which the Issuer plans to implement in the future in order to reduce the negative impact of factors and conditions influencing the Issuer's activity.

- optimization the structure of operational expenditures;
- reconstruction the existing power grids and construction of new grids;
- technical re-equipment of fixed assets;
- elaboration and implementation of medium-term investment programme;
- implementation of medium-term leasing programmes
- elaboration and implementation medium-term programmes on decreasing technological loss in the Company's grid
- adoption of new management methods based on IT technologies' development
- initiating the process of forming tariff decisions on the basis of parity ratio of federal and regional parameters
- transfer to tariff regulation based on invested capital profitability estimate (RAB management).

In order to decrease probable risks of operation in fall and winter period of 2009/2010 and provide accident-free performance of power facilities in the Company's responsibility zone, the programmes on preparation to fall and winter period have been initiated by the Company.

Preliminary checks of technical availability of "IDGC of the South", JSC branches were carried out, followed by reports of branches technical heads, and additional activities were scheduled for eliminating current risks of operation in 2009/2010 fall and winter period.

It's also worth mentioning that in the period of technological connection of new applicants the power deficiency in supplying stations that leads to the necessity of their reconstruction or new construction; in case of incompetence of tariff approved by Regulatory Body, the grid Company is forced to use banks' borrowed funds for technological connection of the applicants' objects. The crisis situation in economic, increase in credit interest rates bring to agreements failure of technological connection risks, that consequently causes the funding gap of investment programme objects.

Summarizing it may be added that the investment programme implementation would have a positive impact on perspectives of infrastructure development of regional power grids, enable to increase the reliability of power supply of consumers. In perspective power grids branches development will offer the opportunity to connect a number of investment and socially important objects that will be the opportunity to receive some extra branch revenues from energy sales for future projects fulfillment.

4.5.2. Business competitors of the Issuer.

The Issuer's ordinary activity is electric power transmission and technological connection of consumers to the electric grid infrastructure.

The Issuer is natural monopoly holder, that is why there is almost no competition in the sphere of electric power transmission services of the regions within the Issuer's responsibility area in sectors of high and medium-1 voltage electric power transmission, competition is only possible in the sectors of medium-2 and high voltage of associated grid entities.

Competitive ability of the Company depends on the following factors:

- many years of experience in cooperation with regional supply and generating enterprises;
- qualified personnel;

- well-known brand of the Company supported by guarantee of reliable and high-quality consumer power supply.

In order to support the Company's positive development trend and strengthen competitive abilities, the Company carries out the following activities:

- continuous monitoring of the regional electric power and capacity markets which consists in forecasting and analyzing the factors influencing the Company's operation, as well as working out procedures for mitigation of negative impact on the Company's performance results;
- cooperation with FTS (Federal Tariff Service) of Russia, Ministry of Energy of Russia, local administrations of the Russian Federation, RTS (Regional Tariffs Service), "SO UES", JSC (System operator UES), "FGC UES", JSC(Federal Grid Company of Unified Energy Systems), "IDGC Holding", JSC, territorial grid organizations, power selling and power supply organizations on issues of tariff balance regulation and regional power and capacity markets' operation.

V. Detailed data on members of management authorities of the Issuer, authorities of the Issuer undertaking control over financial and economic activities, and brief data on the staff (employees) of the Issuer

5.1. Data on structure and competence of the Issuer's management authorities

Full description of structure and competence of the Issuer's management authorities in conformance with the Charter (constituent documents) of the Issuer:

The Issuers management authorities include:

- 1 General Shareholders Meeting – supreme management authority;
- 2 Board of Directors;
- 3 Management Board – collegial executive authority;
- 4 CEO – sole executive authority.

The Issuer approved (adopted) Corporate Conduct Code or any other similar document

The data on Corporate Conduct Code or any other similar document:

Corporate Management Code of Open Joint Stock Company "Interregional Distribution Grid Company of the South" is approved by decision of Board of Directors of "IDGC of the South", JSC (Minutes No.32/2009 dd 21.08.2009).

Webpage address where full text is available in free access: www.mrskyuga.ru/rus/management/documents/index.shtml.

Webpage address where full text of the Issuer's Charter (current revision) and internal documents regulating activity of the Issuer's bodies are available in free access: www.mrsk-yuga.ru/rus/management/structure/index.shtml

5.2. Data on members of the Issuer's management authorities

5.2.1. Structure of the Board of Directors (Supervisory Body) of the Issuer

Surname, name, patronymics: Okley Pavel Ivanovich

Chairman)

Year of birth: 1970

Education

Omsk Engineering Institute of Railroad Transportation;

Professional retraining according to program "Company development management" in the

Academy of National Economy under the Government of the Russian Federation

Moscow Power Engineering Institute, post-graduate course

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period		Entity	Position
from	up to		
2005	2008	“FGC UES”, JSC	Deputy Director of Management Center of IDGC, Director of Management Center of IDGC
2007	now	“IDGC of the South”, JSC	Member of Board of Directors
2007	now	“Tyumenenergo”, JSC	Member of Board of Directors
2008	now	“IDGC Holding”, JSC	Member of Board of Directors
2009	now	“IDGC of Centre and Volga Region”; JSC “IDGC of Siberia”; JSC; “IDGC of Volga”, JSC	Member of Board of Directors
2009	now	“Energy Forecasting Agency” (EFA), CJSC	Member of Board of Directors
2009	now	“MOESK”, JSC	Chairman of Reliability Committee under Board of Directors
2009	now	“INVEL” Non-profit Partnership	Member of Supervisory Board
2009	now	“Lenenergo”, JSC	Member of Board of Directors, Member of Audit Committee, Member of Reliability Committee, Member of Personnel and Remuneration Committee attached to Board of Directors
2009	now	“IDGC Holding”, JSC	Member of Management Board

Stakes in the Issuer’s authorized capital/ ordinary shares held: no

Amount of the Issuer’s shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies’ options held by the person.

The Company did not issue options

Stake of the person in the Issuer’s SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer’s management authorities and /or authorities auditing the Issuer’s financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

Surname, name, patronymic: Vasilyev Sergey Vyacheslavovich

Year of birth: 1975

Education:

Lomonosov Moscow State University

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period		Entity name	Position
from	up to		
2003	2008	RAO "UES of Russia", JSC	Head of Legal Department
2007	now	"IDGC of the South", JSC	Member of Board of Directors
2008	now	"IDGC Holding", JSC	Director for Legal Issues, Head of Legal Department
2009	now	"Tyumenenergo", JSC	Member of Board of Directors
2009	now	"IDGC Holding", JSC	Member of Management Board

Stakes in the Issuer's authorized capital/ ordinary shares held: no

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person.

The Company did not issue options

Stake of the person in the Issuer's SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

Surname, name, patronymics: Gavrilov Aleksander Ilyich

Year of birth: 1973

Education:

Kuban State University;

Kuban State University of Technology;

Degree: Candidate of Science (Economics)/ Ph.D. in Economics

Applicant for the degree of Doctor of Science, Economics at the chair of World Economics of Kuban State University

Additional Education: State Educational Institution: "State Academy of Professional Retraining and Development"

All positions held by the person within the last five years and now, including part-time job

Period		Entity name	Position
from	up to		
2004	2005	Krasnodar Region Administration	Deputy Head for Industry, Transport and Energy of Krasnodar Region Administration, third class actual state councilor of Krasnodar Region
2005	2005	"Krasnodargazstroy", JSC	Deputy CEO for Prospective Development
2005	2006	"Kubanenergo", JSC	Executive Director
2006	2007	"Kubanenergo", JSC	Director General
2006	2009	"Kubanenergo", JSC	Member of Board of Directors
2006	now	"Kubanenergo", JSC	Chairman of Management Board
2007	2008	"OK "Plamya", JSC "Rostovenergo", JSC, "Krasnodarenergosetremont", JSC	Chairman of Board of Directors
2007	2008	"Volgogradenergo", JSC	Member of Board of Directors
2007	now	"IDGC of the South", JSC	CEO, Member of Board of Directors
2008	now	"IDGC of the South", JSC	Chairman of Management Board

Stakes in the Issuer's authorized capital/ ordinary shares held: no

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person.

The Company did not issue options

Stake of the person in the Issuer's SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

Surname, name, patronymics: Ivanov Maksim Sergeevich

Year of birth: 1976

Education:

Sergo Ordzhonikidze State Academy

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period		Entity Name	Position
from	Up to		
2004	2006	"Moscow Distillery Cristal", JSC	Adviser of CEO
2006	2007	"SGC – TGC-8", JSC	Adviser of CEO, Director for Internal Audit Department
2006	2009	"Promregion Holding", CJSC	Adviser of CEO
2009	now	"Management Consulting" LLC	Adviser of CEO
2009	now	"IDGC of the South", JSC	Member of Board of Directors, Member of Personnel and Remuneration Committee, Member of Committee for Strategy, Development, Investments and Reform attached to Board of Directors

Stakes in the Issuer's authorized capital/ ordinary shares held: no

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person.

The Company did not issue options

Stake of the person in the Issuer's SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

Surname, name, patronymics: Ilyenko Vladimir Vasilyevich

Year of birth: 1950

Education:

Krasnodar Institute of Technology

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period		Entity name	Position
from	up to		
2002	now	"SO UES", JSC branch of UDC of the South	CEO
2008	now	"IDGC of the South", JSC	Member of Board of Directors

Stakes in the Issuer's authorized capital/ ordinary shares held: no

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person.

The Company did not issue options

Stake of the person in the Issuer's SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

Surname, name, patronymics: Maslov Aleksey Viktorovich

Year of birth: 1975

Education:

Bauman Moscow State Technical University;

Finance Academy under Government of the Russian Federation

Degree: Candidate of Science (Economics)/ Ph.D. in Economics

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period		Entity name	Position
from	up to		
2005	2007	"FGC UES", JSC	Member of Management Board, Director for Assets and Investments Management
2005	2007	"UES Energosetstroysnabkomplekt", JSC	Member of Board of Directors
2007	2008	"IDGC of the South", JSC	Member of Board of Directors
2007	2008	"FGC UES", JSC	Member of Management Board, Director for Engineering and Construction Management, Manager for Centre of Engineering and Construction Management
2008	now	"CECM UES", JSC	Director General
2008	now	"FGC UES", JSC	Member of Management Board
2009	now	JSC "IDGC of the North Caucasus", "CECM UES", JSC	Member of Board of Directors
2009	now	"IDGC of the South", JSC	Member of Board of Directors

Stakes in the Issuer's authorized capital/ ordinary shares held: no

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person.

The Company did not issue options

Stake of the person in the Issuer's SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

Surname, name, patronymics: Mikhailov Sergey Anatolyevich

Year of birth: 1957

Education:

Dzerzhinsky Military Academy;

Leninsk branch of Moscow Aviation Institute;

Post graduate military course of Dzerzhinsky Military Academy;

Degree: Candidate of Science (Engineering)/ Ph.D. in Technical Sciences.

Additional Professional Education: Interindustry Institution of Advanced Training and Development for Executives and Experts of Plekhanov Russian Academy of Economics

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period		Entity name	Position
from	up to		
2001	now	"Management-Consulting" Limited Liability Company	CEO
2002	now	"Consulting Group", Close Joint Stock Company	CEO
2003	2007	Non-State pension fund "First Pension Fund", non-profit partnership "Non-State Pension Fund " Pension Capital"	Chairman of the Fund
2003	2008	"RosT.S" Close Joint Stock Company	Member of Board of Directors
2003	2008	"Management Group" CJSC	Chairman of Board of Directors
2003	2009	"Managing company "Management Centre", CJSC	Chairman of Board of Directors
2003	now	"Management Group" CJSC; "ASVT" JSC, Oil Company "LUKOIL" JSC	Member of Board of Directors
2003	now	"National League of Managers" Non-profit Partnership	Chairman of Board of Directors
2004	2005	"TV-express" . JSC	Member of Board of Directors
2004	2006	"IFD Kapital Unified Sales System", Limited Liability Company ("IFD Kapital USS", LLC)	Member of Board of Directors
2004	2009	Joint Stock Company "Oil Fund of Industrial Reconstruction and Development"	Member of Supervisory Board
2004	now	"Football Club "Spartak-Moscow" JSC, Bank "Petrocommerce", JSC	Member of Board of Directors
2004	now	"Russian Mediagroup" CJSC, "Kapital" Managing Company, Unit Investment Funds", LLC	Member of Board of Directors

2005	2006	"Southern Generating Company – TGK-8", JSC ("SGC TGK-8", JSC)	Chairman of Board of Directors
2005	2008	"Promregion Holdong", Close Joint Stock Company	Member of Board of Directors
2005	now	"IFD Kapital" CJSC, "Izvestiya" Newspaper Office", JSC	Executive Director
2006	2009	Reserve Invest Holding (Cyprus) Limited	Chairman of Board of Directors
2008	2009	"Kapital" Investment group", CJSC	Chairman of Board of Directors
2008	now	"Globalstroy-Engineering" JSC, "GSE" JSC, "Oktyabr" Training Sport and Health-Improving Complex" JSC, "Kapital" Managing Company", LLC"	Member of Board of Directors
2008	now	Formation Fund of Specific Capital for Social Programs Support.	Member of Board of the Fund
2008	now	"Kapital" Asset Management", CJSC	Chairman of Board of Directors
2009	now	"All-Russian Research, Design-and-Engineering Institute of Economy, Information and Automated Systems Control for Fishing Industry", Open Joint Stock Company"	Independent Director
2009	now	"Finpol" Publishing-and-Polygraphic Centre" JSC, "Prosvescheniye Publishing Office" LLC, Interregional Public Entity "The Russian Managers Association"	Member of Board of Directors
2009	now	"Radio Alliance" Limited Liability Company	Chairman of Board of Directors
2009	now	"IDGC of the South", JSC	Member of Board of Directors

Stakes in the Issuer's authorized capital/ ordinary shares held: no

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person.

The Company did not issue options

Stake of the person in the Issuer's SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

Surname, name, patronymics: Perepelkin Aleksey Yuryevich

Year of birth: 1970

Education:

Bauman Moscow State Technical University

Moscow State Law Academy

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period		Entity name	Position
from	up to		
2005	2006	"Gazoil", LLC	Deputy CEO for Legal Issues
2006	2007	Federal Tax Service of Russia	Head of Consolidated Analytical Management
2007	2009	Ministry of Defence of Russian Federation	Adviser of Minister, Head of Chief Legal Department
2009	2009	"IDGC Holding", JSC	Director for Corporate Policy
2009	now	"IDGC Holding", JSC	Deputy CEO for Property and Corporate Management
2009	now	"Lenenergo" JSC, "MOESK" LSC	Member of Committee for Strategy and Development attached to Board of Directors
2009	now	"IDGC of the South", JSC	Member of Management Board
2009	now	"IDGC of the South", JSC	Member of Board of Directors

Stakes in the Issuer's authorized capital/ ordinary shares held: no

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person.

The Company did not issue options

Stake of the person in the Issuer's SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

Surname, name, patronymics: Popovskiy Sergey Nikolaevich

Year of birth: 1971

Education:

Krasnoyarsk Institute of Nonferrous Metals

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period		Entity name	Position
from	up to		
2005	2006	“Administrator of Trading System for wholesale electric energy market of Unified Power System”, Non-Profit Partnership (“ATS”, NP)	Head of the Financial Estimates Department
2006	2007	“Administrator of Trading System for wholesale electric energy market of Unified Power System”, Non-Profit Partnership (“ATS”, NP)	Deputy Chairman of Management Board for Finance and Estimates
2007	2008	“Administrator of Trading System for wholesale electric energy market of Unified Power System”, Non-Profit Partnership (“ATS”, NP)	Deputy Chairman of Management Board for Financial Estimates for wholesale electric energy (capacity) market.
2008	2008	“Administrator of Trading System”, JSC (“ATS”, JSC)	Member of Management Board – Deputy Chairman of Management Board for Financial Estimates for wholesale electric energy (capacity) market.
2009	now	“Market Council”, Non-Profit Partnership	Member of Management Board - Deputy Chairman of Management Board
2009	now	“IDGC of Centre” JSC, “IDGC of the North-West” JSC, “IDGC of Urals” JSC, “IDGC of Centre and Volga Region” JSC, “IDGC of the North Caucasus” JSC, “IDGC of Volga”, JSC	Member of Board of Directors
2009	now	“IDGC of the South”, JSC	Member of Board of Directors

Stakes in the Issuer’s authorized capital/ ordinary shares held: no

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person.

The Company did not issue options

Stake of the person in the Issuer's SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

Surname, name, patronymics: Ptitsyn Igor Vasilyevich

Year of birth: 1968

Education:

"Sign of Honor" Order Saratov Economy Institute

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period		Entity name	Position
from	up to		
2004	2004	"Tolyatti Transformator", LLC	CEO
2009	now	"IDGC of the South", JSC	Member of Board of Directors

Stakes in the Issuer's authorized capital/ ordinary shares held: no

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person.

The Company did not issue options

Stake of the person in the Issuer's SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

Surname, name, patronymics: Shogenov Valeriy Mukhamedovich

Year of birth: 1981

Education:

Moscow International University;

Degree: Candidate of Science (Economics)/ Ph.D. in Economics

Additional Education: Russian Academy of the Public Administration under the President of the Russian Federation

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period		Entity Name	Position
from	up to		
2004	2008	Federal Energy Agency	Deputy Head of Division, Head of Division
2008	now	Ministry of Energy of the Russian Federation	Deputy Director for Department of Economic Regulation and Property Relations in Fuel-and- Energy Complex
2008	now	JSC "Real Estate Engineering Centre of Volga", JSC "North-West Real Estate Engineering Centre", "Real Estate Engineering Centre of South", JSC "Real Estate Engineering Centre of Siberia", JSC "VNIPlenergoprom Real Estate", JSC "Real Estate Engineering Centre of Urals", JSC "Real Estate Engineering Centre of UES" "	Member of Board of Directors
2009	now	"IDGC of the Urals" JSC, "IDGC of North-West" JSC, "IDGC of Siberia" JSC, "Glavsetservis" of Unified National Electric Grids" JSC, "DESP" JSC, "IDGC of Northern Caucasus" JSC, "Moscow United Electric Grid Company" JSC, "IDGC of Centre and Volga Region" JSC, "Russian Fuel Company "Rostoprom" JSC, "Stavropolneftegeofizika" JSC, "Krasnodarneftegeofizika" JSC, "Mobile Energy" JSC, Altayenergobyt" JSC, "Central geophysical expeditions" JSC , "Moscow neftemaslozavod", JSC	Member of Board of Directors
2009	now	"Moscow United Electric Grid Company", JSC	Member of Reliability Committee
2009	now	"IDGC of the South", JSC	Member of Board of Directors

Stakes in the Issuer's authorized capital/ ordinary shares held: no

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person.

The Company did not issue options

Stake of the person in the Issuer's SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

5.2.2. Information on Sole Executive Body of the Issuer

Surname, name, patronymics: Gavrilov Aleksander Ilyich

Year of birth: 1973

Education:

Kuban State University;

Kuban State University of Technology;

Degree: Candidate of Science (Economics)/ Ph.D. in Economics

Applicant for the degree of Doctor of Science, Economics at the chair of World Economics of Kuban State University

Additional Education: State Educational Institution: "State Academy of Professional Retraining and Development"

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period		Entity name	Position
from	up to		
2004	2005	Krasnodar Region Administration	Deputy Head for Industry, Transport and Energy of Krasnodar Region Administration, third class actual state councilor of Krasnodar Region
2005	2005	"Krasnodargazstroy", JSC	Deputy CEO for Prospective Development
2005	2006	"Kubanenergo", JSC	Executive Director
2006	2007	"Kubanenergo", JSC	Director General

2006	2009	"Kubanenergo", JSC	Member of Board of Directors
2006	now	"Kubanenergo", JSC	Chairman of Management Board
2007	2008	"OK "Plamya" JSC, "Rostovenergo" JSC, "Krasnodarenergosetremont", JSC	Chairman of Board of Directors
2007	2008	"Volgogradenergo", JSC	Member of Board of Directors
2007	now	"IDGC of the South", JSC	CEO, Member of Board of Directors
2008	now	"IDGC of the South", JSC	Chairman of Management Board

Stakes in the Issuer's authorized capital/ ordinary shares held: no

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person.

The Company did not issue options

Stake of the person in the Issuer's SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

5.2.3. Structure of Collegial Executive Body of the Issuer

Surname, name, patronymics: Gavrilov Aleksander Ilyich
(Chairman)

Year of birth: 1973

Education:

Kuban State University;

Kuban State University of Technology;

Degree: Candidate of Science (Economics)/ Ph.D. in Economics

Applicant for the degree of Doctor of Science, Economics at the chair of World Economics of Kuban State University

Additional Education: State Educational Institution: "State Academy of Professional Retraining and Development"

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period		Entity name	Position
from	up to		
2004	2005	Krasnodar Region Administration	Deputy Head for Industry, Transport and Energy of Krasnodar Region Administration, third class actual state councilor of Krasnodar Region
2005	2005	“Krasnodargazstroy”, JSC	Deputy CEO for Prospective Development
2005	2006	“Kubanenergo”, JSC	Executive Director
2006	2007	“Kubanenergo”, JSC	Director General
2006	2009	“Kubanenergo”, JSC	Member of Board of Directors
2006	now	“Kubanenergo”, JSC	Chairman of Management Board
2007	2008	“OK “Plamya” JSC, “Rostovenergo” JSC, “Krasnodarenergosetremont” JSC	Chairman of Board of Directors
2007	2008	“Volgogradenergo”, JSC	Member of Board of Directors
2007	now	“IDGC of the South”, JSC	CEO, Member of Board of Directors
2008	now	“IDGC of the South”, JSC	Chairman of Management Board

Stakes in the Issuer’s authorized capital/ ordinary shares held: no

Amount of the Issuer’s shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies’ options held by the person.

The Company did not issue options

Stake of the person in the Issuer’s SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer’s management authorities and /or authorities auditing the Issuer’s financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

Surname, name, patronymics: Alayev Timur Ulyumdzhinovich

Year of birth: 1971

Education:

“Red Banner of Labour” Order Sergo Ordzhonikidze Polytechnical Institute of Novochoerkassk;
All-Union Institute for Advanced Training of Electric Power Industry Specialists.

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period		Entity name	Position
from	up to		
2005	2006	“Energosbyt” branch of “Kalmenergo”, JSC	Deputy Director for Technical Issues
2006	2006	“Kalmenergosbyt”, JSC	Deputy CEO for Technical Issues
2006	2006	“Kalmenergo”, JSC	First Deputy CEO – Chief Engineer
2006	2007	“Kalmenergo”, JSC	First Deputy Managing Director – Chief Engineer
2007	2008	“Kalmenergo”, JSC	Deputy CEO for Technical Issues- Chief Engineer
2008	2008	“Kalmenergo” branch of “IDGC of the South”, JSC	Deputy Director for Technical Issues – Chief Engineer
2008	now	“Kalmenergo” branch of “IDGC of the South”, JSC	Deputy CEO - Director of branch
2009	now	“IDGC of the South”, JSC	Member of Management Board

Stakes in the Issuer’s authorized capital/ ordinary shares held: no

Amount of the Issuer’s shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies’ options held by the person.

The Company did not issue options

Stake of the person in the Issuer’s SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer’s management authorities and /or authorities auditing the Issuer’s financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

Surname, name, patronymics: Brizhan Vitaliy Vasilyevich

Year of birth: 1974

Education:

Kuban State University: Department of Law and Department of Economics

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period		Entity name	Position
From	up to		
2004	2006	"Regional Gas Sale Company of Krasnodar", LLC	Deputy CEO for Customers Services, Head of Gas Record Department
2006	2006	"Krasnodargorgaz", JSC	Deputy CEO for Gas Sales and Customer Service
2006	2007	"Kubanenergo", JSC	Deputy CEO for Law Support and Corporate Relations
2006	2008	"Kubanenergo", JSC	Member of Management Board
2007	2008	"Rostovenergo", JSC	Member of Board of Directors
2007	now	"IDGC of the South", JSC	Deputy CEO for Corporate Management
2008	2009	"Kubanenergo", JSC	Member of Board of Directors
2008	now	"IDGC of the South", JSC	Member of Management Board

Stakes in the Issuer's authorized capital/ ordinary shares held: no

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person.

The Company did not issue options

Stake of the person in the Issuer's SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

Surname, name, patronymics: Golovakha Lyudmila Alekseevna

Year of birth: 1955

Education:

Kuban State University – Professional Advanced Training in the sphere of Higher professional education according to the programmes:

1. Jurisprudence;
2. State and municipal management in the sphere of municipal unit, state and municipal institution (enterprise) management

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period		Entity name	Position
from	up to		
2002	2006	“Regional Gas Sale Company of Krasnodar”, LLC.	Chief engineer for administrative services
2006	2006	“Kubanenergo”, JSC	Head of Administrative Procurement Service
2006	2007	“Kubanenergo”, JSC	Director for General Issues
2007	2009	“IDGC of the South”, JSC	Business Manager
2007	now	“Kubanenergo”, JSC	Business Manager
2007	now	“OK “Plamya” JSC, “Recreation centre “Energetik” JSC	Chairman of Board of Directors
2007	now	“Kubanenergo”, JSC	Member of Management Board
2008	now	“IDGC of the South”, JSC	Member of Management Board
2009	now	“IDGC of the South”, JSC	Deputy CEO for Administrative Issues

Stakes in the Issuer’s authorized capital/ ordinary shares held: no

Amount of the Issuer’s shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies’ options held by the person.

The Company did not issue options

Stake of the person in the Issuer’s SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer’s management authorities and /or authorities auditing the Issuer’s financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

Surname, name, patronymics: Kopanev Vladimir Nikolayevich

Year of birth: 1954

Education:

Kuban State University

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period		Entity Name	Position
form	up to		
2002	2005	Krasnodar Region Administration	Assistant for Deputy Head of Krasnodar Region, achieved qualification category of third-class councilor of Krasnodar Region Administration
2005	2005	Krasnodar Region Chief Department of "RGS-Yug" branch, LLC	Director for Corporate Sales Management
2005	2007	"Kubanenergo", JSC	Adviser of CEO - Deputy CEO for Human Resources, Authorities and Mass Media Relations
2006	2008	"Kubanenergo", JSC	Member of Management Board
2007	2008	"Kalmenergo" JSC, "Kalmenergosbyt", JSC	Chairman of Board of Directors
2007	now	"IDGC of the South", JSC	Deputy CEO for Security and Controlling
2008	now	"IDGC of the South", JSC	Member of Management Board

Stakes in the Issuer's authorized capital/ ordinary shares held: no

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person.

The Company did not issue options

Stake of the person in the Issuer's SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

Surname, name, patronymics: Kostetskiy Vyacheslav Yuryevich

Year of birth: 1974

Education:

Institute of the Economy, Law and Natural Specialities of Kuban State University

Kuban State University of Technology

Additional Education: Professional retraining in Bauman Moscow State Technical University according to Management programme in the sphere "Company Controlling"

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period		Entity name	Position
from	up to		
2004	2005	Krasnodar Region Administration	Assistant of Deputy Head of Krasnodar Region Administration, achieved qualification category of third-class State Councilor of Krasnodar Region
2005	2005	"Krasnodargazstroy", JSC	Deputy Head of Law Division of Department for Property Management and Legal Support
2005	2006	"Kubanenergo", JSC	Director for Prospective Development
2006	2007	"Kubanenergo", JSC	Deputy CEO for Prospective Development - Deputy CEO for Prospective Development and Technological Connection
2006	2008	"Kubanenergo", JSC	Member of Management Board
2007	now	"IDGC of the South", JSC	Deputy CEO for Development and Service Sales
2008	2009	"Kubanenergo", JSC	Member of Board of Directors
2008	now	"IDGC of the South", JSC	Member of Management Board

Stakes in the Issuer's authorized capital/ ordinary shares held: no

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person.

The Company did not issue options

Stake of the person in the Issuer's SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

Surname, name, patronymics: Lunev Igor Anatolyevich

Year of birth: 1969

Education:

Kuban State University;

Open University of Great Britain;

Degree: Doctor of Science, Economics

Additional Education: Accelerated course under The Academy of National Economy (Moscow) and Carnegie Mellon University (USA) according to programme "Industrial Administrating"

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period		Entity name	Position
from	up to		
2005	2005	"Independent Power Distributiion Company", JSC	Deputy CEO for Economy and Finance
2005	2005	"Gelios", LLC	Deputy CEO for Economy and Finance
2005	2005	"KubanInvest", LLC	Financial Director
2005	2006	"Kubanenergoby", JSC	Deputy Director for Sales, Deputy CEO for Sales
2006	2007	"Kubanenergo", JSC	Deputy CEO for Economy and Finance
2006	2008	"Kubanenergo", JSC	Member of Management Board
2007	2008	"Astrakhanenrgo" JSC	Member of Board of Directors, Chairman of Board of Directors
2007	now	"IDGC of the South", JSC	Deputy CEO for Economy and

			Finance
2008	2009	“Kubanenergo”, JSC	Member of Board of Directors
2008	now	“IDGC of the South”, JSC	Member of Management Board

Stakes in the Issuer’s authorized capital/ ordinary shares held: no

Amount of the Issuer’s shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies’ options held by the person.

The Company did not issue options

Stake of the person in the Issuer’s SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer’s management authorities and /or authorities auditing the Issuer’s financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

Surname, name, patronymics: Pestov Dmitriy Vladimirovich

Year of birth: 1967

Education:

Kuban State University of Technology

Additional Education: Professional retraining in Bauman Moscow State Technical University according to programme “Business management in the sphere of “Company Controlling”.

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period		Entity name	Position
from	up to		
2005	2006	“Adygeya Electric Grids” branch of “Kubanenergo”, JSC	Managing Director of “Republic of Adygeya” territory – Director of “Adygeya Electric Grids”
2006	2007	“Timashevsk Electric Grids” branch of “Kubanenergo”, JSC	Branch Director
2007	now	“IDGC of the South”, JSC	Deputy CEO of “IDGC of the South”, JSC – Managing Director
2007	now	“Kubanenergo”, JSC	Deputy CEO - Managing Director
2008	2009	“Krasnodarenergosetremont”, JSC	Member of Board of Directors

2008	now	“Kubanenergo” branch of “IDGC of the South”, JSC	Deputy CEO of “IDGC of the South”, JSC – Branch Director
2008	now	“Kubanenergo”, JSC	Member of Board of Directors, member of Management Board
2008	now	“OK “Plamya” JSC, “Recreation centre“ Energetik” JSC	Member of Board of Directors
2008	now	“IDGC of the South”, JSC	Member of Management Board

Stakes in the Issuer’s authorized capital/ ordinary shares held: no

Amount of the Issuer’s shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies’ options held by the person.

The Company did not issue options

Stake of the person in the Issuer’s SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer’s management authorities and /or authorities auditing the Issuer’s financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The held the position of member of Board of Directors of “Krasnodarenergosetremont”, JSC in the period of adjudication order by the decision of Arbitration Court of Krasnodar Region followed by warrant in bankruptcy proceedings.

Surname, name, patronymics: Sultanov Georgiy Akhmedovich

Year of birth: 1954

Education:

Krasnodar Polytechnic Institute

Degree: Doctor of Engineering

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period		Entity name	Position
from	up to		
2002	2005	“Municipal Electric Grids Entity “Krasnodarelektro”, JSC	CEO
2005	2005	UPK YUGENERGO”, LLC	CEO, Managing Director in Management Department
2006	2006	“Krasnodar Municipal Grids” branch of “Independent Power Distributing	Branch Director

		Company of Krasnodar Region, JSC"	
2006	2007	"Kubanenergo", JSC	Technical Director
2007	2008	"IDGC of the South", JSC	Deputy CEO for Technical Issues
2007	2008	"Rostovenergo JSC, "Volgogradenergo", JSC	Member of Board of Directors
2007	2008	"Kubanenergo", JSC	Member of Management Board
2008	2009	"Kubanenergo", JSC	Member of Board of Directors
2008	now	"Volgogradsetremont", JSC	Chairman of Board of Directors
2008	now	"IDGC of the South", JSC	Deputy CEO for Technial Issues – Chief Engineer
2008	now	"IDGC of the South", JSC	Member of Management Board

Stakes in the Issuer's authorized capital/ ordinary shares held: no

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person.

The Company did not issue options

Stake of the person in the Issuer's SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

Surname, name, patronymics: Savin Grigoriy Grigoryevich

Year of birth: 1952

Education:

All-Union Distance Learning Institute of Finance and Economics of Moscow

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period	Entity name	Position
--------	-------------	----------

from	up to		
2003	2006	Department of Fuel and Energy Complex of Krasnodar Region	Head of Division of Economic Analysis, Accounting and Information Support, third class State Councilor of Krasnodar Region
2006	2006	Department of Fuel and Energy Complex of Krasnodar Region	Head of Department of Economy, Fuel and Energy Complex Branches Development, Head of Economic Analysis and Accounting Section
2006	now	"Kubanenergo", JSC	Chief Accountant
2006	now	"Kubanenergo", JSC	Member of Management Board
2007	2008	"OK "Plamya" JSC, "Recreation centre "Energetik", JSC	Member of Board of Directors
2007	2008	"IDGC of the South", JSC	Chief Accountant
2008	now	"IDGC of the South", JSC	Chief Accountant - Head of Accounting and Tax Department
2008	now	"IDGC of the South", JSC	Member of Management Board

Stakes in the Issuer's authorized capital/ ordinary shares held: no

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person.

The Company did not issue options

Stake of the person in the Issuer's SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

Surname, name, patronymics: Skorikov Sergey Vladimirovich

Year of birth: 1976

Education:

Novocherkassk State University of Technology

Professional retraining at the State Educational Institution of Higher Professional Education "The Academy of National Economy under the RF Government"

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period		Entity name	Position
from	up to		
2003	2007	“Donelektrosetstroy”, JSC	Deputy CEO
2007	2007	“Southern Power Construction Company”, CJSC	CEO
2007	2008	“Rostovenergo”, JSC	Deputy CEO of “IDGC of the South”, JSC – Managing Director
2008	23.11.2009	“Rostovenergo” branch of “IDGC of the South”, JSC	Deputy CEO – Director of Branch
23.11.2009	now	“Rostovenergo” branch of “IDGC of the South”, JSC	First Deputy Branch Director – Deputy Director for Capital Construction
2008	03.02.2010	“IDGC of the South”, JSC	Member of Board of Management

Stakes in the Issuer’s authorized capital/ ordinary shares held: no

Amount of the Issuer’s shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies’ options held by the person.

The Company did not issue options

Stake of the person in the Issuer’s SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer’s management authorities and /or authorities auditing the Issuer’s financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

Surname, name, patronymics: Trunin Vitaliy Nikolaevich

Year of birth: 1976

Education

Volgograd State University

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period	Entity name	Position
--------	-------------	----------

from	up to		
2003	2007	"Volgogradenergосervis", Open Joint Stock Company"	Deputy CEO for Economy and Finance
2007	2007	Branch of Closed Joint Stock Company "Vitkor"	Deputy Director for Economy and Finance
2007	2009	Branch of Closed Joint Stock Company "Vitkor"	Branch Director
07.10.2009	now	"Volgogradenergo" branch of "IDGC of the South", JSC	Deputy CEO – Director of Branch
25.12.2009	now	"IDGC of the South", JSC	Member of Board of Management

Stakes in the Issuer's authorized capital/ ordinary shares held: no

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person.

The Company did not issue options

Stake of the person in the Issuer's SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

Members of Management Board of "IDGC of the South", JSC were elected by the decision of Board of Directors of "IDGC of the South", JSC on May 19, 2008 (Minutes of Meeting No.13/2008 dd. 22.05.2008) with changes as of November 28, 2008 (Minutes of Meeting No.20/2008 dd. 01.12.2008), February 9, 2009 (Minutes of Meeting No.22/2009 dd. 11.02.2009), May 8, 2009 (Minutes of Meeting No.26/2009 dd. 08.05.2009), December 23 (Minutes of Meeting No.38/2009 dd. 25.12.2009).

Decisions on early termination of the powers of the Company's Management Board members Stolyarov M.N. and Bibin E.A. and on electing Trunin Vitaliy Nikolaevich as the Company's Management Board member were taken by the Meeting of Board of Directors of "IDGC of the South", JSC as of 23.12.2009 during the current account period (Minutes of Meeting No.38/2009 dd. 25.12.2009).

5.3. Data on amount of remuneration, benefits and/ or reimbursement of expenses of each management authority of the Issuer

Data on the amount of remuneration to each management authority of the Issuer (except for the physical person functioning as sole executive authority of the Issuer). All kinds of remuneration are specified, including wages, bonuses, awards, benefits and (or)

reimbursement of expenses, and other property advancements discharged by the Issuer for the last completed financial year:

Unit of measurement: rub

Board of Directors

Remuneration,	5 663 626
Wages	0
Bonuses	0
Awards	0
Benefits	0
Reimbursement for expenses	0
Other property advancements	0
Other	0
TOTAL	5 663 626

Data on current agreements about such payments in the financial year:

Payment of remunerations and compensations to members of Board of Directors is made in accordance with Regulations on Payments to Members of Board of Directors of Open Joint Stock Company "Interregional Distribution Grid Company of the South" of Remunerations and Compensations (new revision) approved by decision of Annual General Shareholders Meeting of "IDGC of the South", JSC (Minutes No.1 dd. 04.06.2008).

According to p. 4.1 of hereinabove Regulations, for participation in meeting by correspondence (by way of filling in a questionnaire), a member of Board of Directors is paid the remuneration equivalent to eight minimum tariff rates of 1st category worker established by the sectoral tariff agreement of the RF electric energy complex (further referred to as Agreement) as of the date of Board of Directors meeting, indexed in conformity with the Agreement, within one month from the date of Board of Directors meeting.

For participating in Board of Directors meeting in the form of joint presence, a member of the Company's Board of Directors is paid the remuneration equivalent to ten minimum tariff rates of 1st category worker fixed in the sectoral tariff agreement of the RF electric energy complex (further referred to as Agreement) as of the date of Board of Directors meeting, indexed in conformity with the Agreement, within one month from the date of Board of Directors meeting.

Amount of remuneration paid in accordance with p. 4.1 of the Regulations to the Chairman (Deputy Chairman) for each meeting where he fulfilled functions of Chairman of Board of Directors is increased by 50%.

According to p. 4.2 of the Regulations, members of Board of Directors of "IDGC of the South", JSC are paid extra remunerations for net profit indicator of the Company on the annual balance sheet approved by the Company's General Shareholders Meeting.

Amount of remuneration to hereinabove body following performance results for the last completed financial year, set (approved) by the Issuer's authorized management body but not actually paid as of the end of the accounting period:

Facts specified are absent

Collegial executive authority:

Remuneration	2 573 797
Wages	0
Bonuses	0

Awards	0
Benefits	0
Reimbursement for expenses	0
Other property advancements	0
Other	0
TOTAL	2 573 797

Data on current agreements about such payments in the financial year:

Members of Management Board belong to the category of top managers of the Company.

According to labour contracts concluded between the Company and members of Management Board, remuneration to a member of Management Board is paid in amount and in order specified by Regulations "On Material Motivation of Top Managers of "IDGC of the South", JSC (new revision) approved by decision of Company's Board of Directors on 19.05.2008 (Minutes No.13/2008 dd 22.05.2008) with changes to Regulations of material incentives of top managers of "IDGC of the South", JSC approved by decision of Company's Board of Directors on 10.11.2009 (Minutes of Meeting No.36/2009 dd. 10.11.2009).

Members of Management Board are motivated through:

- paying monthly remuneration equal to 5 (five) monthly wages of 1st category worker established by the sectoral tariff agreement of the Russian Federation electric energy complex;
- paying quarterly and annual remuneration to members of Management Board as top managers for achieving target values of key performance indicators.

Based on the decisions of Board of Directors of "IDGC of the South", JSC (Minutes No.13/2008 dd. 19.05.2008, Minutes No.20/2008 dd. 28.11.2008, Minutes No.22/2009 dd. 09.02.2009, Minutes No.38/2009 dd. 25.12.2009) on determining quantitative structure of Management Board of the Company and electing members of the Company's Management Board, and in accordance with clause 21 of the Charter of "IDGC of the South", JSC and articles 15 and 57 of the Labour Code of the RF, additional agreements to the labour contracts are concluded with members of Management Board of the Company on exercising powers of members of Collegial executive body of the Company - Management Board.

From the date of establishing "IDGC of the South", JSC Management Board (19.05.2008), members of Management Board are paid monthly remunerations in the amount of 5 (five) minimum tariff rates of first category worker fixed in the sectoral tariff agreement of the RF electric energy complex.

Amount of remuneration to the body following performance results for the last completed financial year, set (approved) by the Issuer's authorized management body but not actually paid as of the end of the accounting period:

Facts specified are absent

Additional Information:

Enumeration of the Issuer's Chief Executive Officer.

Material incentives issues of the Issuer's Chief Executive Officer are determined according to conditions of his labour contract, also according to Regulations on Material Incentives of Chief Executive Officer of "IDGC of the South", JSC approved by decision of Company's Board of Directors (Minutes of Meeting No.1/2007 dd.17.07.2007) as amended in accordance with the provisions (Minutes of Meeting No.36/2009 dd. 10.11.2009) and changes in Appendix 1 following the hereinabove Regulations approved by Company's Board of Directors (Minutes of Meeting No.20/2008 dd. 28.11.2008).

5.4. Data on structure and competence of authorities undertaking control over the Issuer's financial and economic activities

Full description of structure and competence of authorities undertaking control over the Issuer's financial and economic activities is provided hereinbelow according to the Charter (constituent documents) of the Issuer:

For auditing financial and economic activity of the Company, Auditing Committee of the Company is elected by General Shareholders Meeting of "IDGC of the South", JSC for the period until the following Annual General Shareholders Meeting.

Should Auditing Committee is elected by Extraordinary General Shareholders Meeting, members of Auditing Committee are considered to be elected for the period until the date of Annual General Shareholders Meeting of the Company.

Quantitative structure of Auditing Committee of the Company includes 5 (five) persons.

By decision of General Shareholders Meeting, powers of all or several members of Auditing Committee of the Company can be subject to early termination.

According to p.24.3 of clause 24 of the Company's Charter, Auditing Committee's competence includes the following:

- confirmation of reliability of data contained in the annual report, annual accounting statements, profit-and-loss account of the Company;
- analysis of financial condition of the Company, revelation of reserves improving the financial condition of the Company and working-out of recommendations for the Company's management bodies;
- development and implementation of a check (audit) of financial and economic activity of the Company, namely:
- check (audit) of the financial, accounting, payment-and-calculation and other documents of the Company related to execution of the Company's finance and business activities concerning the compliance to the legislation of the Russian Federation, the Charter, internal and other documents of the Company;
- control over safety and handling of fixed assets;
- control over observing of the established order of writing-off debts of insolvent debtors on the Company's losses;
- control over expenditure of monetary assets of the Company, according to the approved business plan and the Company's budget;
- control over developing and utilizing reserve and other special funds of the Company;
- check of accuracy and timeliness of distribution and payments of dividends on Company's equity issues, percentage on bonds and income under other securities;
- check of existing instructions fulfillment on elimination of violations and drawbacks revealed during previous checks (audits);
- accomplishment of other actions (activities) regarding check of the Company's financial and economic activities.

Order of the Issuer's Auditing Committee proceedings is determined by Regulations on the Audit Committee of Open Joint Stock Company "Interregional Distribution Grid Company of the South" approved by decision of General Shareholders Meeting of "IDGC of the South", JSC – Management Board of RAO "UES of Russia", JSC (Minutes No.1751np/4 dd. 05.10.2007).

Auditing Committee according to the check (audit) decision has a right to involve specialists of the corresponding branches of legislation, economy, finance, accounting, management, economic security and others, including specialized entities.

Check (audit) of the Issuer's financial and economic activity is divided into scheduled and unscheduled. Scheduled check of the Company's financial and economic activity is held according to approved Annual Activity plan of Auditing Committee. Unscheduled check of the Company's financial and economic activity may be performed at any time following the initiative of Auditing Committee of the Issuer, decision of General Shareholders Meeting, Board of Directors of the Issuer or upon demand of a shareholder (shareholders) of the Issuer owning in aggregate at least ten percent of the Issuer's voting shares.

Text of Regulations on Auditing Committee of "IDGC of the South", JSC is available on Internet website at: <http://www.mrsk-yuga.ru/management/documents/index.shtml>.

On the basis of check results of the Company's financial and economic activity, Auditing Committee is making a report that shall include:

- confirmation of reliability of the information contained in reports and other financial documents of the Company;
- information on facts of the Company's violation of accounting order and financial reporting stated in the legal acts of the Russian Federation, and also violation of legal acts of the Russian Federation on performing the Company's financial and economic activity.

Order and terms of drawing up of conclusion based on Company's financial and economic activity check results are defined by legal acts of the Russian Federation and internal documents of the Company.

The Issuer has established Internal Audit Service

Operation term of internal audit/ internal control service and the key specialists:

For the purpose of effective functioning of the internal control system the Department of Internal Control and Audit has been established in the Company which consists of Internal Audit Service, the Internal Control Section and Methodology and Risks Section.

Department of Internal Control and Audit (DICA) is subordinate to the Company's Deputy CEO for Security and Controlling. Head of Department of Internal Control and Audit is Shmakov Igor Vladimirovich, Deputy Head of Department of Internal Control and Audit – Head of Internal Audit Service is Romanenko Anna Vladimirovna, Head of Internal Control Section is Evdokimov Pavel Vladimirovich.

DICA personnel is functioning according to duty regulations.

The Department's executives do not depend in their work on the Issuer's executive authorities and management of the branches and structural units under audit.

Basic functions of Internal Audit Service; subordination of Internal Audit Service, cooperation with the Issuer's executive management authorities and Board of Directors (supervisory board) of the Issuer:

Basic functions of Internal Audit Service:

- planning, arrangement and conducting checks (full-scope, audit, topical etc) with the purpose of conformance control of financial and economic operations to the Company's interests;
- analysis of certain business processes as for conformance to the current Company policies and regulations, requirements of regulatory documents;
- selective checks of validity, completeness and timeliness of economic and financial facts' representation in financial statements and reports, as well as the reliability of disclosing financial and management information to users;
- control and efficiency estimate of the existing internal control system, processes and procedures of internal control;
- auditing security and effective use of assets, cash flows

- independent estimation and analysis of financial situation of the Company and the subsidiaries and dependent entities;
- carrying out of special investigations of certain cases of malversation, authority abuse etc;
- participation in the working process of the Company's Auditing Committees, subsidiaries and dependent entities as committee members and involved specialists
- monitoring and effective control over activities schedule on eliminating the violations following the audit check results;
- cooperation with outside auditors, representatives of tax and other controlling authorities
- consulting the corresponding services and sections on the issues of legislation conformance regarding accounting and reporting regulation, taxation and other issues of DICA competence

Cooperation with executive bodies of the Issuer's management and Board of Directors (supervisory board) of the Issuer: cooperation is carried out according to current Issuer's Regulations on Department of Internal Control and Audit.

Coordination of Internal Audit Service and outside Auditor of the Issuer: not stipulated by the Issuer's internal documents.

The Issuer has adopted (approved) internal document regulating rules of preventing service (insider's) information use

Data on documents preventing service (insider's) information use.

Control of insider information use is fulfilled in the Company on the basis of Regulations of Insider's Information of "IDGC of the South", JSC approved by decision of Board of Directors of "IDGC of the South", JSC (Minutes No.2/2007 dd. 03.09.2007).

Internet website where full text of Regulations on Insider's Information of Open Joint Stock Company "Interregional Distribution Grid Company" (current revision) is available in free access: <http://www.mrsk-yuga.ru/rus/management/documents/index.shtml>.

5.5. Data on members of authorities undertaking control over the Issuer's financial and economic activities

Name of authority undertaking control over the Issuer's financial and economic activities: Auditing Committee of "IDGC of the South", JSC elected by decision of Annual General Shareholders Meeting of "IDGC of the South", JSC on 19.06.2009 (minutes No.2 dd. 22.06.2009).

Surname, name, patronymics: Kormushkina Lyudmila Dmitrievna
(chairperson)

Year of birth: 1956

Education:

Far Eastern State Academy of Economy and Management

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period		Entity name	Position
form	up to		
2004	2008	RAO "UES of Russia", JSC	Senior Expert
2008	now	"IDGC Holding", JSC	Head of Section for

			Organizing and Conducting Audit of Internal Audit Department of "IDGC Holding", JSC
2009	now	"Tyumenenergo", JSC; Open Joint Stock Company "Moscow United Electric Grid Company", Nongovernmental Pension Fund of Electric Power Industry	Member of Audit Committee

Stakes in the Issuer's authorized capital/ ordinary shares held: no

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person.

The Company did not issue options

Stake of the person in the Issuer's SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

Surname, name, patronymics: Matyunina Lyudmila Romanovna

Year of birth: 1950

Education:

All-Russia Distance-Learning Finance and Economics Institute

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period		Entity name	Position
from	up to		
2004	2008	Corporate Centre of RAO "UES of Russia", JSC	First Deputy Head of Internal Audit Department
2005	now	Open Joint Stock Company "Moscow United Electric Grid Company"	Member of Audit Committee
2006	now	"IDGC of the Centre", JSC	Member, Chairman of Audit Committee
2009	now	"IDGC Holding", JSC	First Deputy Head of Internal Audit Department
2009	now	"IDGC of the Centre and Volga	Member of Audit

		Region”, JSC; “Tyumenenergo”, JSC	Committee
2009	now	Nongovernmental Pension Fund of Electric Power Industry	Chairman of Audit Committee

Stakes in the Issuer’s authorized capital/ ordinary shares held: no

Amount of the Issuer’s shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies’ options held by the person.

The Company did not issue options

Stake of the person in the Issuer’s SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer’s management authorities and /or authorities auditing the Issuer’s financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

Surname, name, patronymics: Mikhno Irina Vasilyevna

Year of birth: 1957

Education:

1 Krasnoyarsk Polytechnical Institute;

2 Krasnoyarsk Architectural and Construction Academy

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period		Entity name	Position
from	up to		
2004	2008	RAO “UES of Russia”, JSC	Deputy Head of Internal Audit Department – Head of Section for Investment Activity Check
2008	now	“IDGC Holding”, JSC	Deputy Head of Internal Audit Department – Head of Section for Investment Activity Check
2009	now	Open Joint Stock Company “Moscow United Electric Grid Company”, “IDGC of the Centre and Volga Region” JSC, “IDGC of the Centre” JSC, “IDGC of the Northern Caucasus”, JSC	Member of Audit Committee

Stakes in the Issuer’s authorized capital/ ordinary shares held: no

Amount of the Issuer’s shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies’ options held by the person.

The Company did not issue options

Stake of the person in the Issuer's SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

Surname, name, patronymics: Stepanova Maria Dmitrievna

Year of birth: 1982

Education:

Lomonosov Moscow State University

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period		Entity name	Position
from	up to		
2006	2008	RAO "UES of Russia", JSC	Senior Expert of Section for Cooperation with Shareholders and Supporting Liquidity Activities.
2008	now	"IDGC Holding", JSC	Head of Section for Cooperation with Shareholders of the Department for Corporate Management and Cooperation with Shareholders
2009	now	"Kalmenergosbyt", JSC, Open Joint Stock Company "Special Design Bureau of Heat and Power Equipment VTI", "Real Estate of VNIPIenergoprom", JSC	Member of Board of Directors

Stakes in the Issuer's authorized capital/ ordinary shares held: no

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person.

The Company did not issue options

Stake of the person in the Issuer's SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

Surname, name, patronymics: Shmakov Igor Vladimirovich

Year of birth: 1974

Education:

Kuban State University

All positions held by the person at the Issuer Company and other entities within the last five years and now, including part-time job

Period		Entity name	Position
from	up to		
2004	2008	"Kubanenergo", JSC	Deputy Head of Budget Control and Internal Audit Section, Head of Controlling and Internal Audit Service
2008	2008	"A.A. Grechko Agriculture Enterprise" JSC, "Holiday hotel "Energetik" JSC; "Recreation centre "Energetik" JSC, "Krasnodarenergosetremont", JSC"	Chairman of Audit Committee
2008	now	"IDGC of the South", JSC	Head of Internal Control and Audit Department
2009	now	"Astrakhanelektrostremont" JSC, "Volgogradsetremont", JSC	Member of Audit Committee

Stakes in the Issuer's authorized capital/ ordinary shares held: no

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person.

The Company did not issue options

Stake of the person in the Issuer's SAC authorized (share) capital (share fund).

The person holds no such stakes

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities.

The person has no such relations

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

The person was not brought to such kinds of responsibility

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

The person did not hold such positions

5.6. Data on amount of remuneration, benefits and/ or reimbursement of expenses of authority undertaking control over the Issuer's financial and economic activities

Data on the amount of remuneration to each authority undertaking control over financial and economic activity. All kinds of remuneration are specified, including wages, bonuses, awards, benefits and (or) reimbursement of expenses, and other property advancements discharged by the Issuer for the last completed financial year:

Unit of measurement: RUB

Name of the authority undertaking control over the Issuer's financial and economic activity: Auditing Committee of "IDGC of the South", JSC elected by decision of Annual General Shareholders Meeting of the Issuer on 19.06.2009 (Minutes No.2 dd. 22.06.2009).

Remuneration	1 043 055
Wages	0
Bonuses	0
Awards	0
Benefits	0
Reimbursement for expenses	0
Other property advancements	0
Other	0
TOTAL	1 043 055

Data on current agreements about such payments in the financial year:

Payment of remuneration to members of Auditing Committee of the Issuer is carried out according to the revised Regulations on Payment of Remuneration and Compensation to Members of Auditing Committee of Open Joint Stock Company "IDGC of the South" approved by decision of Annual General Shareholders Meeting of "IDGC of the South", JSC (Minutes No.1 dd. 4.06.2008).

According to cl. 3.1 of the Regulations, for participation in financial and economic activity check (audit), a member of Auditing Committee of the Company receives lumpsum remuneration in the amount equivalent to five minimum monthly tariff rates of the first category worker established by the sectoral tariff agreement in electric energy complex of the Russian Federation (further on referred to as Agreement) for the period of carrying out the check (audit), indexed in conformity with the Agreement. Payment of the compensation specified in cl. 3.1 of the Regulations shall be made within one week term after drawing up the report following the results of the check (audit) held. According to clause 3.3 of the Regulations, the amount of remunerations paid to Chairman of Audit Committee increases by 50 %.

According to clause 3.2 of the Regulations, extra fee can to be paid for each financial and economic activity check in amount not exceeding twenty minimum monthly tariff rates of the first category worker, indexed in conformity with the Agreement. The procedure and terms of such payment are defined by Board of Directors of the Company.

According to clause 2.1 of the Regulations, charges related to participation in the Company's Auditing Committee meeting and carrying out of a check are compensated to members of the Company's Audit Committee according to norms of compensation of travelling and living expenses of the Company actual by the moment of carrying out the meeting or the check,.

Besides, members of Auditing Committee of "IDGC of the South", JSC holding staff positions in the Company at the same time are paid wages according to their positions in the staff schedule and Regulations on Payment for Labour.

Remuneration payment to the employees of Internal Control and Audit Department of "IDGC of the South", JSC was made in 2008 according to the terms of their labour contracts.

No additional agreements were made with members of Auditing Committee as well as with employees of Internal Control and Audit Department of "IDGC of the South", JSC concerning payments by the Issuer.

Amount of remuneration to hereinabove mentioned authority following performance indicators for the last completed financial year stated (approved) by the authorized management authority of the Issuer but not actually paid as of the end of the accounting period:

Facts specified are absent

5.7. Data on headcount and generalized data on education and structure of the Issuer's employees (staff members), and also on headcount change of the Issuer

Is not included in the fourth accounting period.

5.8. Data on any obligations of the Issuer to employees (staff members) concerning possibility of their participation in the authorized (share) capital (share fund) of the Issuer

The Issuer has no obligations to employees (staff members) concerning possibility of their participation in the authorized (share) capital (share fund) of the Issuer

VI. Data on participants (shareholders) of the Issuer and on the Issuer's interested parties transactions

6.1. Data on the total amount of shareholders (participants) of the Issuer

Total number of persons indicated in the register of shareholders of the Issuer as of the expiration date of the last accounting quarter: 9 501

Total number of nominee shareholders of the Issuer: 13

6.2. Data on participants (shareholders) of the Issuer holding at least 5 percent of authorized (share) capital (share fund) or at least 5 percent of ordinary shares, as well as data on participants (shareholders) of the bodies holding at least 20 percent of authorized (share) capital (share fund) or at least 20 percent of ordinary shares

Participants (shareholders) of the Issuer holding at least 5 percent of the Issuer's authorized (share) capital (share fund) or at least 5 percent of ordinary shares

Full company name: Open Joint Stock Company "Interregional Distribution Grid Companies' Holding"

Short company name: "IDGC Holding", JSC

Location: 5A Academician Chelomey Str., Moscow, 117630

TIN: 7728662669

PSRN: 1087760000019

Stake in the Issuer's authorized capital, %: 51.66

Stake of the Issuer's ordinary shares held, %: 51.66

Shareholders (participants) of the hereinabove mentioned person holding at least 20 percent of the authorized (share) capital or at least 20 percent of ordinary shares:

Full company name: the Russian Federation represented by the Federal Agency for Management of Federal Property

Short company name: Rosimuschestvo

Location: 9 Nikolskiy per., Moscow, Russia, 103685

TIN: 7710723134

PSRN: 1087746829994

Stake in the authorized capital of the participant (shareholder), %: 52,68

Stake of the ordinary shares of the participant (shareholder) held, %: 54,99

Stake in the authorized capital of the Issuer, %: 0.139

Stake of the ordinary shares of the participant (shareholder) held, %: 0.139

Full company name: Limited Liability Company "Management - Consulting" ("Trust Management") (performing trust management of mutual investment fund "Closed Mutual Investment Fund of Shares "Resource").

Short company name: "Management - Consulting", LLC

Location: 6 Krasnopresnenskaya Naberezhnaya, Moscow, 123100

TIN: 7702203678

PSRN: 1027700050168

Stake in the Issuer's authorized capital, %: 21,15

Stake of the Issuer's ordinary shares held, %: 21,15

Shareholders (participants) of this person holding at least 20 percent of the authorized (share) capital or at least 20 percent of ordinary shares:

Full company name: Closed Joint Stock Company "Consulting Group"

Location: 6 Krasnopresnenskaya Naberezhnaya, Moscow, 123100

TIN: 7703337402

PSRN: 1027739211610

Stake in the authorized capital of the participant (shareholder), %: 100

Stake of the ordinary shares of the participant (shareholder) held, %: 0

Stake of the Issuer's ordinary shares held, %: 0

Full company name: Limited Liability Company "Managing Company "AGANA" Trust management. Closed mutual blend share fund "Strategic assets" managed by "Managing Company "AGANA", LLC.

Short company name: "Managing Company "AGANA", LLC

Location

Building 1, 9 Staromonetny per, Moscow, Russia, 119070

TIN: 7706219982

PSRN: 1027700076513

Stake in the Issuer's authorized capital, %: 5.15

Stake of the Issuer's ordinary shares held, %: 5.15

Shareholders (participants) of this person holding at least 20 percent of the authorized (share) capital or at least 20 percent of ordinary shares:

Full company name: Limited Liability Company "Second Legal Bureau"

Short company name: ""Second Legal Bureau", LLC

Location

Building 1, 9 Staromonetny per, Moscow, Russia, 119070

TIN: 7706208229

PSRN: 1027700076018

Stake in the authorized capital of the participant (shareholder), %: 80.1

Stake in the Issuer's authorized capital, %: 0

Stake of the Issuer's ordinary shares held, %: 0

Full company name: Renaissance Securities (Cyprus) Limited

Short company name: the Issuer has no such information

Location

2-4 Arch. Makarios III Avenue Capital Center, 9th floor 1065 Nicosia, Cyprus

Stake in the Issuer's authorized capital, %: 5.08

Stake of the Issuer's ordinary shares held, %: 5.08

Shareholders (participants) of this person holding at least 20 percent of the authorized (share) capital or at least 20 percent of ordinary shares:

The Issuer has no information on such persons (information is absent)

Nominee holder

Information on nominee holder:

Full company name: Limited Liability Company "Depositary and Corporate Technologies"

Full company name: "DCT", LLC

Location

Building 1, 17 Ramenki st, Moscow, 119607

TIN: 7729520219

PSRN: 1057746181272

Telephone: (495) 641-3031

Fax: (495) 641-3031

E-mail address: dkt@depotech.ru

Data on license of professional participant of the securities market

Number: 177-11151-000100

Date of issue: 03.04.2008

Valid until:

Without limitation of validity period

License issuing authority: FSEC (FFMS) of Russia

Number of ordinary shares of the Issuer registered in the Issuer's list of shareholders under the name of the nominal holder: 25 730 843 051

Nominee holder

Information on nominee holder:

Full company name: Limited Liability Company "Specialized Depository Company "GARANT"

Short company name: "SAC "GARANT", LLC

Location

6 Krasnopresnenskaya Naberezhnaya Moscow, Russia, 123100

TIN: 7714184726

PSRN: 1027739142463

Telephone: (495) 777-5683

Fax: (495) 777-5682

E-mail address: mail@sdkgarant.ru

Data on license of professional participant of the securities market

Number: 177-06414-000100

Date of issue: 26.09.2003

Valid until:

Without limitation of validity period

License issuing authority: FSEC (FFMS) of Russia

Number of ordinary shares of the Issuer registered in the Issuer's list of shareholders under the name of the nominal holder: 7 774 701 170

Nominee holder

Information on nominee holder:

Full company name: Closed Joint Stock Company "Depository and Clearing Company"

Short company name: "DCC", CJSC

Location

Building Б, 31 Shabolovka st, Moscow, 115162

TIN: 7710021150

PSRN: 1027739143497

Telephone: (495) 956-0999

Fax: (495) 232-6804

E-mail: dcc@dcc.ru

Data on license of professional participant of the securities market

Number: 177-06236-000100

Date of issue: 09.10.2002

Valid until:

Without limitation of validity period

License issuing authority: FSEC (FFMS) of Russia

Number of ordinary shares of the Issuer registered in the Issuer's list of shareholders under the name of the nominal holder: 7 975 742 019

Nominee holder

Information on nominee holder:

Full company name: Non-profit Partnership "National Depository Centre"

Short company name: "NDC"

Location

Building 4, 1/13 Sredny Kislovskiy per, Moscow, Russia, 125009

TIN: 7706131216

PSRN: 1027739097011

Telephone: (495) 234-4865

Fax: (495) 956-0938

E-mail address: dc@ndc.ru

Data on license of professional participant of the securities market

Number: 177-03431-000100

Date of issue: 04.12.2000

Valid until:

Without limitation of validity period

License issuing authority: FSEC (FFMS) of Russia

Number of ordinary shares of the Issuer registered in the Issuer's list of shareholders under the name of the nominal holder: 6 215 349 502

6.3. Data on state or municipal unit stake in authorized (share) capital (share fund) of the Issuer, availability of special right ("golden share")

Stake of the Issuer's authorized (share) capital (fund) in federal ownership, %: 0.139

Person managing the stake

Full company name: Federal Agency for Management of Federal Property

Stake of the Issuer's authorized (share) capital (fund) owned by subjects of the Russian Federation:

Specified stake is absent

Stake of the Issuer's authorized (share) capital (fund) in municipal ownership:

Specified stake is absent

Special right for participation of the Russian Federation, subjects of the Russian Federation, municipal units in management of the Issuer (Joint Stock Company) ("golden share"):

Specified right is not stipulated

6.4. Data on restrictions to participation in the authorized (share) capital (share fund) of the Issuer

There are restrictions to participation in authorized (share) capital (share fund) of the Issuer.

6.5. Data on changes in composition and amount of participation of shareholders (participants) of the Issuer holding at least 5 percent of authorized (share) capital (share fund) or at least 5 percent of ordinary shares

Structure of the Issuer's shareholders (participants) who held at least 5 percent of the Issuer's authorized (share) capital (at least 5 percent of the Issuer's ordinary shares – for Issuers representing joint stock companies) as of the date of drawing up the list of the persons entitled to participate in each General Shareholders Meeting for the 5 latest completed financial years prior to the termination date of the accounting period, or for each completed financial year preceding the termination date of the accounting period in case the Issuer has been functioning less than 5 years; and for the last quarter according to the list of the persons who had a right to participate in each of such meetings.

Date of drawing up the list of persons who are entitled to participate in the Issuer's Shareholders (participants) Meeting: 05.10.2007

List of shareholders (participants)

Full company name: Russian Joint Stock Company of power and electrification "UES of Russia"

Short company name: RAO "UES of Russia", JSC

Stake of the person in the Issuer's authorized capital, %: 100

Stake of the Issuer's ordinary shares held by the person, %: 100

Date of drawing up the list of persons who are entitled to participate in the Issuer's Shareholders (participants) Meeting: 25.12.2007

List of shareholders (participants)

Full company name: Russian Joint Stock Company of power and electrification "UES of Russia"

Short company name: RAO "UES of Russia", JSC

Stake of the person in the Issuer's authorized capital, %: 100

Stake of the Issuer's ordinary shares held by the person, %: 100

Date of drawing up the list of persons who are entitled to participate in the Issuer's Shareholders (participants) Meeting: 28.02.2008

Full company name: Russian Joint Stock Company of power and electrification "UES of Russia"

Short company name: RAO "UES of Russia", JSC

Stake of the person in the Issuer's authorized capital, %: 100

Stake of the Issuer's ordinary shares held by the person, %: 100

Date of drawing up the list of persons who are entitled to participate in the Issuer's Shareholders (participants) Meeting: 18.04.2008

List of shareholders (participants)

Full company name: Russian Joint Stock Company of power and electrification "UES of Russia"

Short company name: RAO "UES of Russia", JSC

Stake of the person in the Issuer's authorized capital, %: 51.66

Stake of the Issuer's ordinary shares held by the person, %: 51.66

Full company name: Closed Joint Stock Company "Promregion Holding"

Short company name: "Promregion Holding", CJSC

Stake of the person in the Issuer's authorized capital, %: 16.21

Stake of the Issuer's ordinary shares held by the person, %: 16.21

Full company name: Renaissance Securities (Cyprus) Limited

Short company name: the Issuer does not have information

Stake of the person in the Issuer's authorized capital, %: 5.22

Stake of the Issuer's ordinary shares held by the person, %: 5.22

Date of drawing up the list of persons who are entitled to participate in the Issuer's Shareholders (participants) Meeting: 08.05.2009

List of shareholders (participants)

Full company name: Open Joint Stock Company "Holding of Interregional Distribution Grid Companies"

Short company name: "IDGC Holding", JSC

Stake of the person in the Issuer's authorized capital, %: 51.66

Stake of the Issuer's ordinary shares held by the person, %: 51.66

Full company name: Oflamenta Trading Limited

Short company name: the Issuer does not have information

Stake of the person in the Issuer's authorized capital, %: 21.15

Stake of the Issuer's ordinary shares held by the person, %: 21.15

Full company name: Renaissance Securities (Cyprus) Limited

Short company name: the Issuer does not have information

Stake of the person in the Issuer's authorized capital, %: 5.05

Stake of the Issuer's ordinary shares held by the person, %: 5.05

Date of drawing up the list of persons who are entitled to participate in the Issuer's Shareholders (participants) Meeting: 03.07.2009

List of shareholders (participants)

Full company name: Open Joint Stock Company "Holding of Interregional Distribution Grid Companies"

Short company name: "IDGC Holding", JSC

Stake of the person in the Issuer's authorized capital, %: 51.66

Stake of the Issuer's ordinary shares held by the person, %: 51.66

Full company name: Limited liability company "Management - Consulting" ("Trust Management") (performing trust management of mutual investment fund "Closed Mutual Investment Fund of Shares "Resource")

Short company name: "Management - Consulting", LLC

Stake of the person in the Issuer's authorized capital, %: 21.15

Stake of the Issuer's ordinary shares held by the person, %: 21.15

Full company name: Limited Liability Company "Managing Company "AGANA" Trust management. Closed blend share fund "Strategic assets" managed by LLC "Managing Company "AGANA"

Short company name: "Managing Company "AGANA", LLC

Stake of the person in the Issuer's authorized capital, %: 5.15

Stake of the Issuer's ordinary shares held by the person, %: 5.12

Full company name: Renaissance Securities (Cyprus) Limited

Short company name: the Issuer does not have information

Stake of the person in the Issuer's authorized capital, %: 5.08

Stake of the Issuer's ordinary shares held by the person, %: 5.08

6.6. Data on the Issuer's interested parties transactions

Data on number and monetary volume of the Issuer's transactions considered to be transactions of interest which required approval by the authorized management body of the Issuer according to legislation of the Russian Federation and concluded in the last accounting period.

Unit of measurement: RUB

Item description	Total number	Total volume in monetary terms
Interested parties transactions which required approval by the authorized management body of the Issuer	13	423 989 762
Interested parties transactions concluded in the accounting period and approved by General Meeting of participants (shareholders)	0	0
Interested parties transactions concluded for the accounting period and approved by Board of Directors (supervisory board) of the Issuer	13	423 989 762
Interested parties transactions for the accounting period which required approval yet were not approved by the authorized management body of the Issuer	0	0

Data on transactions (groups of associated transactions) concluded by the Issuer in the accounting period making of at least 5 (five) percent of the balance sheet cost of the Issuer's funds as of the last accounting date before the transaction

No such transactions were made.

Total amount (in money terms) of the interested parties transactions for the last accounting quarter, rub: 423 989 762.56

Data on interested parties transactions (a group of associated transactions) decision on approval of which was not taken by Board of Directors (supervisory board) or the Issuer's General Shareholders (participants) Meeting if such approval is obligatory according to the legislation of the Russian Federation

No such transactions were made.

6.7. Data on the amount of accounts receivable

Is not included in the fourth accounting period

VII. Accounting reports of the Issuer and other financial information

7.1. Annual accounting reports of the Issuer

Is not included in the current accounting period

7.2. Quarterly accounting reports of the Issuer for the last completed accounting quarter

Is not included in the current accounting period

7.3. Summary accounting reports of the Issuer for the last completed financial year

Is not included in the current accounting period

7.4. Data on the Issuer's accounting policy

Regulations on accounting policy for the purposes of accounting of "IDGC of the South", JSC (further referred to as Regulations) are approved by order of CEO of "IDGC of the South", JSC No.307-A dd 24.12.2008.

By order of "IDGC of the South", JSC No.185 dd 29.06.2009 amendments are made to the standard operational book of accounts, the list of the implemented forms of primary accounting documents worked out by the Company, to Regulations on accounting policy of the Company for 2009.

Full text of Regulations and the orders on approval and amendments to Regulations is available at the corporate website of the Company on Internet at: <http://www.mrsk-yuga.ru/rus/stockholders/finance/index.shtml>.

In the current accounting period no changes were made to approved by the Issuer accounting policy for the current accounting financial year

7.5. Data on total export amount and on export share in total amount of sales

Is not included in the current accounting period

7.6. Data on cost of real estate of the Issuer and essential changes which occurred in structure of property of the Issuer following the end date of the last completed financial year

Total cost of real estate as of termination date of the accounting period, rub: 13 867 788 586.370001

Value of deterioration accrued as of termination date of the accounting period, rub: 1 161 730 647.34

Data on significant changes in the structure of the Issuer's real estate within 12 months prior to termination date of the accounting period

There were no significant changes in the structure of the Issuer's real estate within 12 months prior to termination date of the accounting period

Data on any acquisitions or retirements on any basis of any Issuer's property with balance sheet cost exceeding 5 percent of balance sheet cost of the Issuer's assets, as well as any other changes (which are significant for the Issuer) in the structure of other property of the Issuer for 12 months prior to termination of the accounting quarter:

Specified changes are absent

7.7. Data on participation of the Issuer in litigations if such participation can have significant effect on the Issuer's financial and economic activities

1) On 06.03.2008 "Nefit-Aktiv", LLC shareholder of "Kubanenergo", JSC brought an action against "Kubanenergo" JSC, the registrar "CMD", JSC and to "IDGC of the South", JSC concerning:

- nullification Minutes dd. 21.01.2008 of the Tabulation Commission on the results of voting at General Shareholders Meeting made up by "CMD"; JSC;
- nullification the decision of an Extraordinary General Shareholders Meeting of "Kubanenergo", JSC dd. 18.01.2008 on the restructuring "Kubanenergo", JSC in the form of affiliation to "IDGC of the South", JSC in the order and on terms stipulated in the affiliation agreement, on approving the agreement and the act of transfer and acceptance;
- nullification the affiliation agreement dd. 03.12.2007 in part of affiliation of "Kubanenergo", JSC to "IDGC of the South", JSC and the act of transfer and acceptance dd. 03.12.2007 on transferring rights and responsibilities of "Kubanenergo", JSC to "IDGC of the South", JSC

By decision of Moscow Arbitration Court dd. 11.06.2008 approved by Courts of Appeal and Cassation instances, the claims are satisfied partly, namely: the decision of the Extraordinary General Shareholders Meeting of "Kubanenergo", JSC dd January 18.2008, adhesion agreement dd 03 December, 2007 on accession of "Kubanenergo", JSC to "IDGC of the South", JSC and the act of transfer and acceptance dd 03.12.2007 on transferring rights of "Kubanenergo", JSC to "IGC of the South", JSC were nullified.

"IDGC of the South", JSC applied to the Supreme Court of the Russian Federation for supervisory review of the specified juridical acts. By determination of the Supreme Court of the RF No.BAC-6648/09 dd 03.06.2009, the application of "IDGC of the South", JSC regarding case referral to the Presidium of the Supreme Arbitration Court of the Russian Federation was declined.

The Company fulfills functions of the Sole Executive Body with respect to "Kubanenergo", JSC.

2) In May, 19 2008 the Third Party Court under RAO "EUS of Russia" took the decision regarding case No.204/207-516 to recover from "IDGC of the South", JCS to "Southern Generating Company "TGK-8", JSC the amount of 137 244 163 rubles 57 kopecks considering as unjust enrichment and the amount of 491 092 rubles 62 kopecks on account for compensation of expenses on Third Party fee

On 05.02.2009 Moscow Arbitration Court determined a case No.A40-47188/08-63-503 followed by issuing an order of judgment enforcement of the Third Party Court under RAO "EUS of Russia" decision dd 19.05.2008 relating to case No.204/2007-516.

On 30.03.2009 the Federal Arbitration Court of Moscow District cancelled the decision of Moscow Arbitration Court dd 05.02.2009 regarding the case No.A40-47188/08-63-503, the

issuing of order of judgment enforcement of the Third Party Court under RAO "EUS of Russia" decision dd 19.05.2008 relating to case No.204/2007-516

On 24.08.09 the Supreme Arbitration Court of RF issued the decree No.8879/09 regarding referral the case No.A40-47188/08-63-503 to the Presidium of the Supreme Arbitration Court for supervisory review of Federal Arbitration Court of Moscow District determination dd 30.03.2009. The warrants for case referral served the existence of two different approaches in the course of universal succession norms application in law-enforcement judicial practice. The first approach regards the Third Part Agreement as a strictly procedural one, that excludes the application of norms of civil legislation; under the second approach the Third Party Agreement is the means of defence determination of violated rights; regards as the element of civil liability and is subject to regulation according to norms of substantive civil law, including legal succession norms.

In November 03, 2009 the Meeting of Presidium of the Supreme Arbitration Court of the Russian Federation was held. Further to the results of consideration of case No.A40-47188/08-63-503 the resolute part of the decision was announced which implied cancellation of Federal Arbitration Court of Moscow District determination dd 30.03.2009; Moscow Arbitration Court determination dd 05.02.2009 was affirmed.

According to p. 1, 2 of cl. 307 of Arbitration Procedure Code of the Russian Federation the Determination of Presidium of the Supreme Arbitration Court of the Russian Federation enter into effect on the day of the adoption. The copies of the Determination are sent to the persons involved and other interested persons within five days starting from determination adoption day. The existing legislation does not provide the possibility of appeal of Presidium of the Supreme Arbitration Court of the Russian Federation Determinations.

At present time "IDGC of the South", JSC has received the order of judgment enforcement from "Southern Generating Company "TGK-8", JSC on recovering the amount of 137 244 163 rubles 57 kopecks considering as unjust enrichment and the amount of 491 092 rubles 62 kopecks on account for compensation of expenses on Third Party fee. The stated order of judgment is now charged to sanction. The fulfillment of the hereinabove mentioned Court Decision may significantly influence the financial and economic activity of the Issuer.

VIII. Additional data on the Issuer and on the Issuer's equity securities placed

8.1. Additional data on the Issuer

8.1.1. Data on amount and structure of the Issuer's authorized (share) capital (share fund)

Amount of the Issuer's authorized (share) capital (share fund) as of termination date of the last accounting period, rub: 4 981 109 606.4

Ordinary shares

Total nominal value: 4 981 109 606.4

Stake in authorized capital, %: 100

Preferred

Total nominal value: 0

Stake in authorized capital, %: 0

8.1.2. Data on amount of the Issuer's authorized (share) capital (share fund) change

Data on amount of the Issuer's authorized (share) capital (share fund) change for the last 5 completed financial years prior to termination date of the last accounting quarter, and for the current accounting quarter

Date of authorized capital amount change: 22.05.2008

Authorized capital amount before change, rub: 10 000 000

Authorized capital structure before change

Ordinary shares

Total nominal value: 10 000 000

Stake in authorized capital, %: 100

Preferred

Total nominal value: 0

Stake in authorized capital, %: 0

Stake in authorized capital after change, rub: 4 981 109 606.4

Name of the Issuer's management authority responsible for decision on the Issuer's authorized (share) capital (share fund) amount change: Management Board of RAO "UES of Russia", JSC fulfilling functions of General Shareholders meeting until 31.03.2008.

Date of drawing up minutes of meeting (proceedings) of the Issuer's management authority where decision was taken on the Issuer's authorized (share) capital (share fund) amount change: 25.12.2007

Minutes of Meeting number: No.1795 пп/6

8.1.3. Data on formation and use of reserve and other funds of the Issuer

For the accounting period

Data on formation and use of reserve fund and other funds of the Issuer accumulated from net profit

Name of the fund: Reserve Fund

Amount of the fund according to constituent documents: 5 (five) percent of the Company's authorized capital (item 8.1 of clause 8 of the Charter of "IDGC of the South", JSC).

Amount of the fund in monetary terms as of termination date of the accounting period, rub: 142 867 436.71

Amount of the fund in percent from the authorized (share) capital (share fund): 2.87

Amount of deductions to the Fund within the accounting period: 0

Amount of fund assets used within the accounting period: 0

Directions of utilizing the assets:

fund assets were not used during the corresponding accounting period

Name of the fund: Accumulation Fund

Amount of the fund according to constituent documents: amount of the Fund is determined by decisions of Annual General Shareholders Meetings of "IDGC of the South", JSC dd 30.05.2008 and 19.06.2009 by way of distributing income on the results of operation, accordingly for 2007 and 2008 financial years.

Amount of the fund in monetary terms as of termination date of the accounting period, rub: 468 285 428.4

Amount of the fund in percent from the authorized (share) capital (share fund): 9.4

Amount of deductions to the Fund within the accounting period: 0

Amount of fund assets used within the accounting period: 0

Directions of utilizing the assets:

fund assets were not used during the corresponding accounting period

8.1.4. Data on order of convocation and holding of meeting (proceedings) of the Supreme Management Authority of the Issuer

Name of the Issuer's supreme management authority: General Shareholders Meeting.

Order of informing the Issuer's shareholders (participants) about the upcoming General Shareholders Meeting

According to p. 11.5 of clause 11 of the Charter of "IDGC of the South", JSC the message on the upcoming General Shareholders Meeting is published by the Company in the newspaper "Novye Izvestiya" and placed on the corporate Internet website no later than 30 (thirty) days prior to the date of the shareholders meeting.

According to p. 11.6 of item 11 of the Charter of "IDGC of the South", JSC the voting ballots on the agenda of the meeting are sent via registered letter to the addresses from the list of persons entitled for participating in General Shareholders Meeting not later than 20 (twenty) days prior to the date of holding the General Shareholders Meeting.

Persons (authorities) authorized to convene (demand) the Extraordinary General Shareholders Meeting, and the order of submitting such applications

According to pp. 14.2, 14.3, 14.4, 14.5 of clause 14 of the Charter of "IDGC of the South", JSC the Extraordinary General Shareholders Meeting shall be held on decision of Board of Directors (by the own initiative), by demand of the Company's Auditing Committee, the Company's Auditor, and a shareholder (shareholders) of the Company who holds at least 10 (ten) percent of the voting shares as of the date of the application.

Such General Shareholders Meeting shall be held within 40 (forty) days from the date of claim for holding Extraordinary General Shareholders Meeting of the Company, except for the case specified in p. 14.9 of clause 14 of the Company's Charter.

Items subject to including on the agenda of the meeting must be presented in the claim for holding Extraordinary General Shareholders Meeting.

Persons (person) claiming for Extraordinary General Shareholders Meeting are entitled to introduce a project of the decision of Extraordinary General Shareholders Meeting, a suggestion on the form of holding the General Shareholders Meeting. Should the convocation proposal of Extraordinary General Shareholders Meeting contain a suggestion of candidates nomination, such a proposal is subject to the regulations of clause 13 of the Charter "IDGC of the South" JSC.

The Company's Board of Directors is not entitled to change the wording of agenda items, decisions on the items, to alter the suggested form of holding the Extraordinary General Shareholders Meeting convened on the proposal of the Company's Audit Committee, the Company's Auditor or a shareholder (shareholders) owning at least 10 (ten) percent of the Company's voting shares.

Should the demand about convocation of the Company's Extraordinary General Shareholders Meeting come from a shareholder (shareholders), it must contain the name of the shareholder (shareholders) demanding convocation of the Meeting and indication of quantity, category (type) of the Company shares belonging to them.

The demand on convocation of the Company's Extraordinary General Shareholders Meeting shall be signed by the person (persons) demanding convocation of Extraordinary General Shareholders Meeting of the Company.

On June 24, 2009 "Management – Consulting", LLC ("TM") ("CMIC of shares "Resource") submitted a demand for convocation of Extraordinary General Shareholders Meeting (EGShM) of "IDGC of the South" JSC, for including the following issues on the agenda of the meeting: early termination of powers of "IDGC of the South", JSC Board of Directors and electing Board of Directors from candidates nominated by "Management - Consulting", LLC as prospective members of Board of Directors.

“Management – Consulting”, LLC (“TM”) (“CMIC of shares “Resource”) holds more than 10 % of the Company’s voting shares.

According to p. 1 of clause 55 of Law “On Joint Stock Companies” and p. 14.2 of clause 14 of the Charter of “IDGC of the South” JSC, on the basis of initiative from shareholder owning at least 10 % (ten) of the Company’s shares as of the date of claim submission, Board of Directors of “IDGC of the South”, JSC (minutes No.30/2009 dd 02.07.2009) took decision on convocation of EGShM on 14.09.2009 in the form of a meeting (joint presence). Thus, in quarter III of 2009, Extraordinary General Shareholders Meeting of «IDGC of the South”, JSC took place and the decisions were adopted on early termination of powers of all members of “IDGC of the South”, JSC and on electing Board of Directors of “IDGC of the South”, JSC.

Procedure of fixing the date for holding the meeting (proceedings) of the Supreme Management Body of the Issuer:

According to clauses 11 and 14 of “IDGC of the South”, JSC Charter, Annual General Shareholders Meeting of the Company shall be held not earlier than two months prior to and not later than six months after the end of the financial year.

Extraordinary General Shareholders Meeting is conveyed upon demand of the Company’s Auditing Committee, the Company’s Auditor or shareholder(s) who own at least 10 (ten) percent of the Company’s shares shall be held within 40 (forty) days from the moment of submitting demand on carrying out the Extraordinary General Shareholders Meeting of the Company.

According to p.2 of clause 55 of Federal Law “On Joint Stock Companies”, should the proposed agenda of Extraordinary General Shareholders Meeting contains item on election of members of the Company’s Board of Directors, General Shareholders Meeting shall be held within 70 (seventy) days from the moment of submitting demand for carrying out the Extraordinary General Shareholders Meeting.

Persons entitled to submit proposals to the agenda of the Issuer’s Supreme Management Body Meeting (proceedings), and submission procedure for such proposals:

According to clause 13 of the Charter of “IDGC of the South”, JSC shareholders (shareholder) of the Company owing in aggregate at least 2 (two) percent of the Company’s voting shares in the term not later than 60 (sixty) days after termination of the financial year are entitled to propose items for the agenda of Annual General Shareholders Meeting and to nominate candidates for Board of Directors and Auditing Committee of the Company, whereas the number of candidates must not exceed the quantitative structure of the corresponding authority.

The Company’s Board of Directors is obliged to consider the received proposals and to make the decision on their inclusion on the agenda of General Shareholders Meeting of the Company or on refusal to include them on the specified agenda not later than 5 (five) days after termination of the term specified in p. 13.1 of clause 13 of the Company’s Charter.

Board of Directors of the Company is entitled to refuse including the items proposed by the shareholder (shareholders) on the agenda of General Shareholders Meeting and also to refuse including the proposed candidates on the list of nominees for voting at election to the corresponding body of the Company on the bases stipulated by Federal Law “On Joint Stock Companies” and other legal statements of the Russian Federation.

The motivated decision of Board of Directors of the Company on refusal to include an item on the agenda of General Shareholders Meeting of the Company or to include a candidate on the list of nominees for voting at election to the corresponding body of the Company shall be sent to the shareholder (shareholders) who proposed the item or the nominee not later than 3 (three) days from the moment the decision was adopted.

The Company's Board of Directors is not be entitled to change the wording of the items proposed for inclusion in the agenda of General Shareholders Meeting, and the wording of decisions on such items (if available).

In addition to items proposed for inclusion to the agenda of General Shareholders Meeting by shareholders, and also in case of absence of such proposals, absence or insufficient quantity of the candidates proposed by shareholders for forming the respective body, Board of Directors of the Company is entitled to include items or candidates for the list of nominees on the agenda of General Shareholders Meeting at their own discretion.

Persons entitled to examine information (materials) provided for preparation and carrying out the meeting (proceedings) of the Supreme Management Body of the Issuer, and also the procedure of examination of such information (materials):

According to p. 11.7 of clause 11 of Charter of "IDGC of the South" JSC, the information (materials) on the agenda items of General Shareholders Meeting should be available to the persons entitled to participate in General Shareholders Meeting within 20 (twenty) days prior to, and in case of carrying out General Shareholders Meeting with agenda on reorganization of the Company – within 30 (thirty) days prior to carrying out General Shareholders Meeting, for examination in the office of the Company's Executive Body and other places the addresses of which are specified in the message on carrying out General Shareholders Meeting.

The specified information (materials) should be available during the meeting for the persons taking part General Shareholders Meeting.

Procedure of announcement (bringing to notice of shareholders (participants) information on the decisions taken by the Supreme management body of the Issuer, and the results of voting:

If the results of voting and decisions taken by the Company's General Shareholders Meeting were not announced at the General Meeting, then not later then 10 days after drawing up the minutes of meeting of voting results the decisions taken by the Company's General Shareholders Meeting as well as the voting results are brought to the notice of persons included on the list of persons entitled to participate in General Shareholders Meeting, in accordance with the procedure stipulated by the Charter of the Company for informing shareholders on carrying out General Shareholders Meeting unless otherwise specified by the Company Charter.

8.1.5. Data on the commercial entities in which the Issuer holds at least 5 percent of authorized (share) capital (share fund) or at least 5 percent of ordinary shares

List of commercial entities in which the Issuer holds at least 5 percent of authorized (share) capital (share fund) or at least 5 percent of ordinary shares

Full company name: in Russian: Открытое акционерное общество "Астраханьэлектросетьремонт", in English: Open Joint Stock Company "Astrakhanelektrosetremont"

Short company name: in Russian: ОАО "Астраханьэлектросетьремонт"; in English: "Astrakhanelektrosetremont", JSC

Location: 204 Kramatorskaya st, Astrakhan, Russian Federation

TIN: 3015003313

PSRN: 1043001301606

Issuer's stake in the authorized capital: 100.00%

Issuer's stake of the ordinary shares: 100.00%

Stake of the commercial entity in the Issuer's authorized capital: 0%

Stake of the Issuer's ordinary shares held by the commercial entity: 0%

Full company name: in Russian: Открытое акционерное общество “Волгоградсельремонт”;
in English: Open Joint Stock Company “Volgogradsetremont”

Short company name: in Russian: ОАО “Волгоградсельремонт”; in English:
“Volgogradsetremont”, JSC

Location: 1a Granovitaya st, Volgograd, Russia

TIN: 3445067291

PRSN: 1043400418984

Issuer's stake in the authorized capital: 100.00%.

Stake of the commercial entity in the Issuer's authorized capital: 0%.

Stake of the Issuer's ordinary shares held by the commercial entity: 0%.

Full company name: Open Joint Stock Company “Grechko A.A. Agriculture Enterprise”

Short company name: “Grechko A.A. PSKh”, JSC

Location: 21 Teatralnaya st, village Kuibyshevo, Kuibyshevskiy district, Rostov Area, Russia

TIN: 6117010611

PSRN: 1036117000798

Issuer's stake in the authorized capital: 100.00%

Issuer's stake of the ordinary shares: 100.00%

Stake of the commercial entity in the Issuer's authorized capital: 0%

Stake of the Issuer's ordinary shares held by the commercial entity: 0%

Full company name: Open Joint Stock Company “Sokolovskoye Agriculture Enterprise”

Short company name: “Sokolovskoye PSKh”; JSC

Location: 32 Kurskaya Str., settlement Sokolovo-Kurduchenskiy, Novoshakhtinsk, Russia;

TIN: 6151011887

PSRN: 1036151002667

Issuer's stake in the authorized capital: 100.00%

Issuer's stake of ordinary shares: 100.00%

Stake of the commercial entity in the Issuer's authorized capital: 0%

Stake of the Issuer's ordinary shares held by the commercial entity: 0%

Full company name: Open Joint Stock Company “Recreation Centre “Energetik”;

Short company name: “Recreation Centre “Energetik””; JSC

Location: 3 Shkolnaya Str., village Shepsi, Tuapsinskiy district, Krasnodar Region, Russia

TIN: 2355016847

PSRN: 1032330762463

Issuer's stake in the authorized capital: 100.00%

Issuer's stake of ordinary shares: 100.00%

Stake of the commercial entity in the Issuer's authorized capital: 0%

Stake of the Issuer's ordinary shares held by the commercial entity: 0%

Full company name: Closed Joint Stock Company "Sphere - Income";

Short company name: "Sphere - Income"; CJSC

TIN: 3444057212

PSRN: 1023403445768

Location: 13 Prazhskaya Str., Volgograd, Russia;

Issuer's stake in the authorized capital: 12.89%

Issuer's stake of ordinary shares: 12.89%

Stake of the commercial entity in the Issuer's authorized capital: 0%

Stake of the Issuer's ordinary shares held by the commercial entity: 0%

Full company name: Open Joint Stock Company "Joint Stock Electric Grid Company";

Short company name: "Joint Stock Electric Grid Company"; JSC

Location: 23 Osipenko Str., Moscow, Russia

TIN:

PSRN:

Issuer's stake in the authorized capital: 5.22%

Issuer's stake of ordinary shares: 5.22%

Stake of the commercial entity in the Issuer's authorized capital: 0%

Stake of the Issuer's ordinary shares held by the commercial entity: 0%

8.1.6. Data on important transactions closed by the Issuer

For the accounting quarter

In the accounting period the Issuer did not make such transactions

8.1.7. Data on credit ratings of the Issuer

The Issuer is not informed about credit ratings assigned.

8.2. Data on each category (type) of the Issuer's shares

Category of shares: ordinary

Nominal value of each share (rub): 0.1

Number of shares in circulation (amount of shares which are not redeemed or cancelled): 49 811 096 064

Number of additional shares in the process of placement (number of shares of additional issue, the report on the results of the issue on which has not been registered by state authorities): 0

Number of declared shares: 31 078 103 936

Number of shares on the Issuer's balance: 0

Number of additional shares which can be placed after converting placed securities to shares or as the result of executing liabilities on the Issuer's options: 0

Issues of shares of the category (kind):

Date of state registration	Registration Number
20.09.2007	No.1-01-34956-E
20.03.2008	No.1-01-34956-E-001D
20.03.2008	No.1-01-34956-E-002D
20.03.2008	No.1-01-34956-E-003D
20.03.2008	No.1-01-34956-E-004D
20.03.2008	No.1-01-34956-E-005D
20.03.2008	No.1-01-34956-E-006D

Shareholders rights on the shares

According to clause 6 of the Charter of "IDGC of the South" JSC, a shareholder of the Company is a person who holds the Company's shares on the principles provided by legislation of the Russian Federation and the Company's Charter. Each ordinary registered share of the Company gives equal rights to the shareholder (the owner).

Shareholders-owners of ordinary registered shares of the Company have the following rights:

- to participate personally or through representatives in General Shareholders Meeting of the Company with a vote on all issues of his/ her competence;
- to enter proposals to General Meeting's agenda in the order stipulated by legislation of the Russian Federation and the Charter;
- to get information on the Company's activity and study the Company's documents according to article 91 of Federal Law "On Joint Stock Companies", other regulatory acts and the Charter;
- to get dividends declared by the Company;
- primary acquisition of additional shares placed by means of subscription and issue securities converted to shares in the number proportional to the number of ordinary shares belonging to them, in cases provided in legislation of the Russian Federation;
- in case of the Company's liquidation, to receive part of the property;
- to carry out other rights provided by legislation of the Russian Federation and the Company's Charter.

The Company did not issue preferred shares.

The Issuer's shares cross-held by subsidiaries and (or) affiliated companies: the Issuer's subsidiaries and affiliates do not hold the Company's shares.

Other data on shares provided by the Issuer at his discretion

According to notification from FFMS of Russia as of 12.08.2008 No.08-EK -03/17099, individual numbers (codes) were cancelled: 001D state registration number 1-01-34956-E-001D dd 20.03.2008, 002D state registration number 1-01-34956-E-002D dd 20.03.2008, 003D state registration number 1-01-34956-E-003D dd 20.03.2008, 004D state registration number 1-01-34956-E-004D dd 20.03.2008, 005D state registration number 1-01-34956-E-005D dd 20.03.2008, 006D state registration number 1-01-34956-E-006D dd 20.03.2008

8.3. Data on previous issues of securities of the Issuer except for shares

8.3.1. Data on issues all securities of which were repaid (cancelled)

Specified issues are absent

8.3.2. Data on issues securities on which are in circulation

Kind of security: bonds

Form of security: certificated, bearer

Series: 02

Nonconvertible interest-bearing certificated bonds with obligatory centralized deposit

Issue securities obligatory centralized deposit is stipulated

Data on depository carrying out centralized deposit of the issue securities

Full company name: in Russian - Закрытое акционерное общество "Национальный депозитарный центр", in English - The National Depository Center (Closed Joint Stock Company)

Short company name: in Russian - ЗАО НДЦ, in English – NDC, JSC

Location: Building 4, 1/13 Sredniy Kislovskiy per., Moscow

Data on license for depository activity

Number: 177-03431-000100

Date of issue: 04.12.2000

Valid until:

Without limitation of validity term

License issuing authority: FSEC (FFMS) of Russia

Number of issue securities: 6 000 000

Nominal value per issue security, rub: 1 000

Issue volume at nominal value: 6 000 000 000

State registration number of the issue: 4-02-34956-E

Date of state registration of the issue: 16.12.2008

State registering authority of the issue: FSEC of Russia

State registration of report on issue results was not performed since the issuer took the privilege to submit notification on results of securities issue to the registering authority on simultaneous occurrence of the following conditions:

- a) rendering service of securities placement by the broker on the basis of agreement with the Issuer;
- b) placement of securities by open subscription;
- c) carrying out placed securities listing.

Notification on results of securities issue. Non-convertible interest-bearing certificated Bonds with obligatory centralized deposit, 02 series, in amount of 6 000 000 (Six million) units, with nominal value of 1 000 (One thousand) rubles per unit, maturity on 1820th (One thousand eight hundred and twentieth) day from the date of placement beginning, placed y way of open subscription, registration number 4-02-34956-E dated 16.12.2008) was submitted to FFMS of Russia on 08.09.2009.

Additional securities issues were performed: No

Rights on each security of the issue:

Bonds are direct unconditional obligations of Open Joint Stock Company "Interregional Distribution Grid Company of the South".

Bonds provide equal rights to bond holders.

A Bond holder has the following rights:

- right to receive nominal value of Bonds at redemption, in terms stipulated for the bond and in order fixed by Decision on Securities Issue and the Prospectus;
- right to receive coupon income (interest on Bond nominal value) at the end of each coupon period, procedure of coupon income valuation and payment is specified in Decision on Issue and the Prospectus;
- right to demand early bond redemption in cases and on terms stipulated by Decision on Securities Issue and the Prospectus;
- right to claim bond acquisition by the Issuer in cases and on terms stipulated by Decision on Securities Issue and the Prospectus;
- right to claim valuation of coupon amount and procedure for valuation of coupon amount by the Issuer in the form of formula with variables with values changeable at the Issuer's discretion, on coupon periods where coupon amount is to be fixed by the Issuer after state registration of Report on results of securities issue by Federal Financial Markets Service (further referred to as FFMS) or submission of Notification on results of securities issue to FFMS if bonds issue is performed without state registration of Report on results of securities issue in conformance with Federal Law "On Securities Market" or other federal laws, if the Issuer fails to value coupon amount within the period fixed in item 9.3 of Decision on Securities Issue and item 9.1.2 of the Prospectus;
- right to receive accumulated coupon income (further referred to as ACI) on Bonds, procedure of valuating is stipulated by item 15 of Decision on Securities Issue and item 10.10 of the Prospectus;
- right to sell bonds without limitation or alienate them in any other way after state registration of Report on results of securities issue by Federal Financial Markets Service (further referred to as FFMS) or submission of Notification on results of securities issue to FFMS if bonds issue is performed without state registration of Report on results of securities issue in conformance with Federal Law "On Securities Market" or other federal laws;
- right to submit corresponding claims to the person providing securities on the bond issue in case of nonperformance/ improper performance of liabilities by the Issuer on payment of Bond nominal value at redemption and/ or Bond coupon income payment. Open Joint Stock Company "Grechko A.A. Agriculture Enterprise" is the person providing security for the purpose of bond issue (further referred to as Guarantor). Data on Guarantor on Bond issue, including procedure of submitting claims to the Guarantor, is described in item 12 of Decision on Securities Issue and item 9.1.2 of the Prospectus. Secured bond gives all the inherent rights to the holder, according to conditions of guarantee specified in item 12.2 of decision on Securities Issue and Item 9.1.2 of the Prospectus.
- right to apply to the court or arbitration court in order specified by items 9.7 and 12.2 of Decision on Securities Issue and item 9.1.2 of the Prospectus, to the Issuer and/ or Guarantor with claim on execution of liabilities by the Issuer;
- right to demand redemption of investment funds from the Issuer in case the issue is acknowledged to be inconsistent or invalid, and in other cases stipulated by legislation

of the Russian Federation, normative legal acts of federal executive authority in the sphere of securities market and point 9.11 of the Prospectus.

Bond holder is entitled to discharge other rights stipulated by legislation of the Russian Federation and normative legal acts of federal executive authority in the sphere of securities market.

The Issuer shall provide rights of bond holders at their conformance with order stipulated by legislation of the Russian Federation. A Bond gives all the rights to bond holder originating from bond provision.

When bond rights are transferred to a new holder (purchaser), all the rights inherent to bond provision are transferred as well.

Transfer of rights originating from bond security are invalid without transfer of bond rights.

Should non-execution or improper execution of bond liabilities by the Issuer bond holders are entitled to apply to Open Joint Stock Company "Grrechko A.A. Agriculture Enterprise" ("Guarantor") who provided security on bonds of the Issue according to Offer Conditions on provision of security in the form of guarantee for the purpose of bond issue.

Full text of Decision on Securities Issue and the Prospectus are available at corporate website of "IDGC of the South", JSC http://www.mrsk-uga.ru/rus/stockholders/release_action/oblig/.

Securities of the issue are placed: No

Order and condition of issue securities redemption

Form of securities redemption

Bond redemption and income payment are performed by transfer agent on behalf and at the expense of the Issuer by non-cash transfer in monetary terms in rubles of the Russian Federation. Bond redemption in other forms is not stipulated.

Bond holders choice of redemption form is not stipulated.

Date of bond redemption:

Bonds are subject to redemption by way of payment bond nominal value on 1 820th (One thousand eight hundred twentieth) day from the date of Bond placement beginning (further referred to as Bond Redemption Date).

Beginning and termination Dates of Bond Redemption coincide.

If Bond Redemption Date falls on day of (no matter if it is a state holiday or day off for ruble settlements), Bond redemption is performed on the first working day following the day off. Bond holder is not entitled to claim interest accrual for utilizing other person's cash assets or enforcement of any other responsibility for such payment deferral.

Date (procedure of fixing the date) of drawing up the list of bond holders for the purpose of bond redemption:

Bond redemption and bond income payment are fulfilled by Transfer agent at the expense and on behalf of the Issuer on the basis of List of bond holders and nominee holders (further referred to as List of bond holders and/ or nominee holders for redemption) drawn up as of the end of operating day of NDC prior to the 6th (sixth) working day before the date of bond redemption (further referred to as Date of drawing up list of bond holders and/ or nominee holders for redemption). Data on transfer agent on bond issue are presented in item 9.6 of Decision on Securities Issue and item 9.1.2 (д) of the Prospectus.

If bond holder is not NDC depositor, he can (but is not obliged to) authorize nominee bond holder (NDC depositor) to receive cost of bond redemption. In case if bond holder did not authorize NDC depositor to receive money amount for redemption on his behalf, redemption is made directly to bond holder. It is to be summarized that nominee bond holders who are NDC depositors are authorized to receive cost of bond redemption. NDC depositor who is not authorized by the clients, shall submit list of bond holders with all requisites specified in the List of bond holders and/ or nominee holders for redemption not later than the 5th (fifth) day

before bond redemption date to NDC. In case if bond holder rights are taken into consideration by nominee bond holder, and nominee bond is authorized to receive cost of bond redemption, nominee bond holder is considered to be the person entitled to receive bond redemption cost.

In case if bond holder rights are not taken into consideration by nominee bond holder, and nominee bond is not authorized to receive cost of bond redemption, bond holder is considered to be the person entitled to receive bond redemption cost. Not later than the 3rd (third) working day before the Date of bond redemption, NDC draws up List of bond holders and/ or nominee holders for redemption for giving it out to the Issuer and/ or Transfer agent. The List shall include the following data:

Full name (company name) or surname, name and patronymics of the person entitled to receive cost of bond redemption.

Number of bonds registered on the security account of the person entitled to receive cost of bond redemption.

Location (place of residence) and postal address (including zip code) of the person entitled to receive cost of bond redemption.

Bank account requisites of the person entitled to receive cost of bond redemption:

Account number;

Name of bank where the account is opened;

Bank correspondence account;

Bank identification code.

Taxpayer identification number (TIN) of the person entitled to receive cost of bond redemption (if any).

Tax status of the person of the person entitled to receive cost of bond redemption (resident, nonresident with permanent establishment in the Russian Federation, nonresident without permanent establishment in the Russian Federation etc, for physical persons – tax resident/ nonresident).

Tax registration reason code (TRRC) entitled to receive cost of bond redemption.

In addition to the data specified, nominee bond holder is obliged to submit the following information to NDC (it must be entered on NDC List of bond holders and/ or nominee holders for redemption) on physical and juridical persons – nonresidents of the Russian Federation owning bonds, no matter if nominee holder is authorized or not to receive cost of bond redemption:

Full name/ surname, name, patronymics of bond holder;

Number of shares owned by the holder;

Full name of the person entitled to receive cost of bond redemption;

Location (or registration – for physical persons) and postal address, including zip code of bond holder;

Bank account requisites of the person authorized to receive cost of bond redemption;

Taxpayer Identification Number (TIN) of bond holder;

Tax status of bond holder;

a) should the bond holder is juridical person-nonresident, the following data is specified additionally:

- foreign company code (FCC) – if it exists;

b) should the bond holder is physical person, the following data is specified additionally:

- person identification document kind, number, date and place of issue, name of issuing authority;
- date, month and year of bond holder's birth;
- state pension insurance number of the holder (if exists);

In case bond holders, persons authorized by them (including nominee bond holders – NDC depositors) do not submit required data on tax status of nonresident authorized to receive bond redemption cost, the Issuer has corresponding tax amount deducted at maximum rate fixed in tax legislation of the Russian Federation. Bond holders, their authorized persons including nominee bond holders – NDC depositors) shall submit data required to NDC in due time, ensure completeness and validity of bank account requisites and other data submitted to NDC, and are responsible for risk of consequences if such obligations are not executed. The Issuer transfers cash assets required for bond redemption to Transfer agent's account in terms and order stipulated by Agreement between the Issuer and Transfer agent. Based on the List of bond holders and/ or nominee holders for redemption, Transfer agent calculates cash amounts to pay to each person on the List of bond holders and/ or nominee holders for redemption. On bond redemption date, Transfer agent transfers cash assets required to accounts of persons authorized to receive cost of bond redemption, for bond holders and persons on the List of bond holders and/ or nominee holders for redemption.

In case if person is authorized to receive cost of bond redemption is authorized to receive cost of bond redemption by several bond holders, such person has total cost of bond redemption transferred, without specification of bond holders. Execution of bond redemption liability on bond holder or and/ or nominee bond holder included on the list of bond holders and/ or nominee bond holders for redemption is considered to be proper, including cases of bond alienation after the date of drawing up the list of bond holder and/ or nominee bond holders for redemption. If information necessary for the Issuer's bond liabilities execution is not submitted (not submitted in due time) to NDC, such liability is discharged to the claimant on bond liabilities execution and registered as bond holder as of the date of application. In this situation the Issuer performs liabilities based on NDC data. In cases envisaged by NDC contract, the Issuer is entitled to demand such data confirmation by data on registration of bond rights. On this condition liability discharge to the claimant who holds bonds is considered to be proper.

If bank account requisites of the person authorized to receive cost of bond redemption and other information required for the Issuer's execution of bond redemption liabilities (submitted by bond holder, bond nominee holder-NDC depositor or registered in NDC) does not enable Transfer agent to transfer cash assets in due time, Bond holder is not entitled to claim interest accrual for utilizing other person's cash assets or enforcement of any other responsibility for such payment deferral.

Writing off bonds from securities accounts at redemption is performed after discharging all Issuer's liabilities to bond holders on bond income and nominal value payment. Writing off bonds from securities accounts of bond holders or nominee bond holders is made after discharge of liabilities by Transfer agent on payment of all bonds nominal value and coupon. Bond certificate redemption is performed after writing off all bonds from securities accounts of bond holders or nominee bond holders in NDC. Information on payment of bond redemption is disclosed by the Issuer in accordance with requirements of Federal Law "On Securities Market", normative legal acts of federal executive authority on securities market and order of information disclosure specified in item 11 of Decision on Securities Issue and item 2.9 of the Prospectus.

Detailed description of procedure on bond redemption is given in Decision on Securities Issue and the Prospectus on the Internet corporate website of "IDGC of the South", JSC at: http://www.mrsk-yuga.ru/rus/stockholders/release_action/oblig/index.shtml.

Amount of interest (coupon) income on bonds, payment order and terms: Interest rate on coupon 1 (C1) can be determined:

A) during the Stock Exchange Contest among prospective bond buyers on the date of bond placement beginning.

Contest procedure is specified in item 8.3 of Decision on Securities Issue and item 2.7 of the Prospectus. Information on amount of interest rate on the 1st coupon is disclosed by the Issuer according to the procedure of information on corporate actions disclosure in conformance with normative legal acts of federal executive authority on securities market and order of information disclosure specified in item 11 of Decision on Securities Issue and item 2.9 of the Prospectus.

Information on amount of interest rate on the 1st coupon set by the Issuer's authorized body following Contest for valuating first coupon rate results is disclosed by the Issuer in the form of corporate action statement concerning "data on accrued and/ or paid income on the Issuer's securities" and "data on terms of Issuer's liability discharge to the Issuer's securities holders" in the following terms from the date of drawing up minutes (date of termination of the period set by legislation of the Russian Federation for drawing up minutes) of the meeting (proceedings) of the Issuer's authorized management body where decision was adopted on fixing first coupon interest rate or from the date of taking such decision by the Issuer's authorized body if minutes drawing up is not necessary:

- News line of "AK&M" or "Interfax" – not later than within 1 (one) day;
- On the internet website at www.mrsk-yuga.ru not later than within 2 (two) days.

Disclosure of corporate action statements "data on accrued and/ or paid income on the Issuer's securities" and "data on terms of Issuer's liability discharge to the Issuer's securities holders" in the Internet at www.mrsk-yuga.ru is made after publishing the statement in news lines of information agencies "AK&M" or "Interfax".

Texts of corporate action statements "data on accrued and/ or paid income on the Issuer's securities" and "data on terms of Issuer's liability discharge to the Issuer's securities holders" shall be available at the Internet website at www.mrsk-yuga.ru for at least 6 (six) months from the date of publishing of the statement in the Internet.

Corporate action statements "data on accrued and/ or paid income on the Issuer's securities" and "data on terms of Issuer's liability discharge to the Issuer's securities holders" shall be sent by the Issuer to FFMS of Russia not later than 5 (five) days from the moment of occurrence of corporate actions involving data on decisions about fixing first coupon rate amount.

Prior to disclosure of information on first coupon rate, the Issuer shall inform "SE MICEX", CJSC on amount of first coupon rate.

After to disclosure of information on first coupon rate, the Issuer shall inform Organizer on amount of first coupon rate.

Organizer informs trade participants on amount of first coupon rate by way of e-mail transmission via CJSC "MICEX" trading system.

B) by the Issuer's authorized body not later than one day prior to bond placement beginning.

Information on first coupon interest rate is disclosed in order stipulated in item 11 of Decision on Securities Issue and item 2.9 of the Prospectus.

In either cases specified:

Beginning date of bond placement is considered to be beginning date of the first coupon period	182nd (one hundred and eighty-second) day from beginning date of bond placement is considered to termination date of the first coupon period	<p>Calculation of first coupon payment amount per bond shall be made according to the formula: $CI = C1 * Nom * (D1 - D0) / (365 * 100\%)$, where Coupon Income – amount of coupon income per bond; Nom – nominal bond value; C1 – amount of first coupon interest rate, annual interest; D0 – first coupon period beginning date; D1 – first coupon period termination date.</p> <p>Amount of accumulated coupon income per bond is calculated up to one kopeck (rounding is made as per rules of mathematical rounding, namely: in case if the third symbol after comma is more than 5 or equal to 5, the second symbol after comma is increased by 1, in case if the third symbol after comma is less than 5, the second symbol after comma is not changed).</p>
--	--	---

2. Coupon: interest rate on the second coupon (C2) is determined in conformance with procedure stipulated in item 9.3 of Decision on Securities Issue and item 9.1.2 of the Prospectus

182nd (one hundred and eighty-second) day from the beginning date of bond placement is considered to be beginning date of the first coupon period	364th (three hundred and sixty-fourth) day from beginning date of bond placement is considered to termination date of the second coupon period	<p>Calculation of second coupon payment amount per bond shall be made according to the formula: $CI = C2 * Nom * (D2 - D1) / (365 * 100\%)$, where Coupon Income – amount of coupon income per bond; Nom – nominal bond value; C2 – amount of first coupon interest rate, annual interest; D1 – second coupon period beginning date; D2 – first coupon period termination date.</p> <p>Amount of accumulated coupon income per bond is calculated up to one kopeck (rounding is made as per rules of mathematical rounding, namely: in case if the third symbol after comma is more than 5 or equal to 5, the second symbol after comma is increased by 1, in case if the third symbol after comma is less than 5, the second symbol after comma is not changed).</p>
---	--	---

3. Coupon: interest rate on the third coupon (C3) is determined in conformance with procedure stipulated in item 9.3 of Decision on Securities Issue and item 9.1.2 of the Prospectus.

364th (three hundred and sixty-fourth) day from beginning date of bond placement is considered to beginning date of	546th (five hundred and forty-sixth) day from beginning date of bond placement is considered to termination date of the third coupon	<p>Calculation of third coupon payment amount per bond shall be made according to the formula: $CI = C3 * Nom * (D3 - D2) / (365 * 100\%)$, where Coupon Income – amount of coupon income per bond;</p>
---	--	---

the third coupon period	period	<p>Nom – nominal bond value; C3 – amount of first coupon interest rate, annual interest; D2 – third coupon period beginning date; D3 – third coupon period termination date.</p> <p>Amount of accumulated coupon income per bond is calculated up to one kopeck (rounding is made as per rules of mathematical rounding, namely: in case if the third symbol after comma is more than 5 or equal to 5, the second symbol after comma is increased by 1, in case if the third symbol after comma is less than 5, the second symbol after comma is not changed).</p>
-------------------------	--------	---

4. Coupon: interest rate on the fourth coupon (C4) is determined in conformance with procedure stipulated in item 9.3 of Decision on Securities Issue and item 9.1.2 of the Prospectus.

546th (five hundred and forty-sixth) day from beginning date of bond placement is considered to be beginning date of the fourth coupon period	728th (seven hundred and twenty-eight) day from beginning date of bond placement is considered to be termination date of the fourth coupon period	<p>Calculation of fourth coupon payment amount per bond shall be made according to the formula: $CI = C4 * Nom * (D4 - D3) / (365 * 100\%)$, where Coupon Income – amount of coupon income per bond; Nom – nominal bond value; C4 – amount of fourth coupon interest rate, annual interest; D3 – fourth coupon period beginning date; D4 – fourth coupon period termination date.</p> <p>Amount of accumulated coupon income per bond is calculated up to one kopeck (rounding is made as per rules of mathematical rounding, namely: in case if the third symbol after comma is more than 5 or equal to 5, the second symbol after comma is increased by 1, in case if the third symbol after comma is less than 5, the second symbol after comma is not changed).</p>
---	---	---

5. Coupon: interest rate on the fifth coupon (C5) is determined in conformance with procedure stipulated in item 9.3 of Decision on Securities Issue and item 9.1.2 of the Prospectus

728th (seven hundred and twenty-eight) day from beginning date of bond placement is considered to be beginning date of the fifth coupon period.	910th (nine hundred and tenth) day from beginning date of bond placement is considered to be termination date of the fifth coupon period	<p>Calculation of fifth coupon payment amount per bond shall be made according to the formula: $CI = C5 * Nom * (D5 - D4) / (365 * 100\%)$, where Coupon Income – amount of coupon income per bond; Nom – nominal bond value; C5 – amount of fifth coupon interest rate, annual interest; D4 – fifth coupon period beginning date; D5 – fifth coupon period termination date.</p>
---	--	---

		Amount of accumulated coupon income per bond is calculated up to one kopeck (rounding is made as per rules of mathematical rounding, namely: in case if the third symbol after comma is more than 5 or equal to 5, the second symbol after comma is increased by 1, in case if the third symbol after comma is less than 5, the second symbol after comma is not changed).
--	--	--

6. Coupon: interest rate on the sixth coupon (C6) is determined in conformance with procedure stipulated in item 9.3 of Decision on Securities Issue and item 9.1.2 of the Prospectus

910th (nine hundred and tenth) day from beginning date of bond placement is considered to be beginning date of the sixth coupon period	1092nd (one thousand and ninety-second) day from beginning date of bond placement is considered to be termination date of the sixth coupon period	<p>Calculation of sixth coupon payment amount per bond shall be made according to the formula:</p> $CI = C6 * Nom * (D6 - D5) / (365 * 100\%),$ <p>where</p> <p>Coupon Income – amount of coupon income per bond;</p> <p>Nom – nominal bond value;</p> <p>C6 – amount of sixth coupon interest rate, annual interest;</p> <p>D5 – sixth coupon period beginning date;</p> <p>D6 – sixth coupon period termination date.</p> <p>Amount of accumulated coupon income per bond is calculated up to one kopeck (rounding is made as per rules of mathematical rounding, namely: in case if the third symbol after comma is more than 5 or equal to 5, the second symbol after comma is increased by 1, in case if the third symbol after comma is less than 5, the second symbol after comma is not changed).</p>
--	---	---

7. Coupon: interest rate on the seventh coupon (C7) is determined in conformance with procedure stipulated in item 9.3 of Decision on Securities Issue and item 9.1.2 of the Prospectus

1092nd (one thousand and ninety-second) day from beginning date of bond placement is considered to be beginning date of the seventh coupon period	1274th (one thousand two hundred and seventy-fourth) day from beginning date of bond placement is considered to be termination date of the seventh coupon period	<p>Calculation of seventh coupon payment amount per bond shall be made according to the formula:</p> $CI = C7 * Nom * (D7 - D6) / (365 * 100\%),$ <p>where</p> <p>Coupon Income – amount of coupon income per bond;</p> <p>Nom – nominal bond value;</p> <p>C7 – amount of seventh coupon interest rate, annual interest;</p>
---	--	---

		<p>D6 – seventh coupon period beginning date; D7 – seventh coupon period termination date.</p> <p>Amount of accumulated coupon income per bond is calculated up to one kopeck (rounding is made as per rules of mathematical rounding, namely: in case if the third symbol after comma is more than 5 or equal to 5, the second symbol after comma is increased by 1, in case if the third symbol after comma is less than 5, the second symbol after comma is not changed).</p>
--	--	--

8. Coupon: interest rate on the eighth coupon (C8) is determined in conformance with procedure stipulated in item 9.3 of Decision on Securities Issue and item 9.1.2 of the Prospectus

<p>1274th (one thousand two hundred and seventy-fourth) day from beginning date of bond placement is considered to be beginning date of the eighth coupon period.</p>	<p>1456th (one thousand four hundred and fifty sixth) day from beginning date of bond placement is considered to be termination date of the eighth coupon period.</p>	<p>Calculation of eighth coupon payment amount per bond shall be made according to the formula: $CI = C8 * Nom * (D8 - D7) / (365 * 100\%)$, where Coupon Income – amount of coupon income per bond; Nom – nominal bond value; C8 – amount of eighth coupon interest rate, annual interest; D7 – eighth coupon period beginning date; D8 – eighth coupon period termination date.</p> <p>Amount of accumulated coupon income per bond is calculated up to one kopeck (rounding is made as per rules of mathematical rounding, namely: in case if the third symbol after comma is more than 5 or equal to 5, the second symbol after comma is increased by 1, in case if the third symbol after comma is less than 5, the second symbol after comma is not changed).</p>
---	---	---

9. Coupon: interest rate on the ninth coupon (C9) is determined in conformance with procedure stipulated in item 9.3 of Decision on Securities Issue and item 9.1.2 of the Prospectus

<p>1456th (one thousand four hundred and fifty sixth) day from beginning date of bond placement is considered to be beginning date of the ninth coupon period</p>	<p>1638th (one thousand six hundred and thirty eighth) day from beginning date of bond placement is considered to be termination date of the ninth coupon period</p>	<p>Calculation of ninth coupon payment amount per bond shall be made according to the formula: $CI = C9 * Nom * (D9 - D8) / (365 * 100\%)$, where Coupon Income – amount of coupon income per bond; Nom – nominal bond value; C9 – amount of ninth coupon interest rate, annual interest; D8 – ninth coupon period beginning date; D9 – ninth coupon period termination date.</p> <p>Amount of accumulated coupon income per bond</p>
---	--	---

		is calculated up to one kopeck (rounding is made as per rules of mathematical rounding, namely: in case if the third symbol after comma is more than 5 or equal to 5, the second symbol after comma is increased by 1, in case if the third symbol after comma is less than 5, the second symbol after comma is not changed).
--	--	---

10. Coupon: interest rate on the tenth coupon (C10) is determined in conformance with procedure stipulated in item 9.3 of Decision on Securities Issue and item 9.1.2 of the Prospectus

1638th (one thousand six hundred and thirty eighth) day from beginning date of bond placement is considered to be beginning date of the tenth coupon period	1820th (one thousand eight hundred and twentieth) day from beginning date of bond placement is considered to be termination date of the tenth coupon period	<p>Calculation of ninth coupon payment amount per bond shall be made according to the formula: $CI = C10 * Nom * (D10 - D9) / (365 * 100\%)$, where Coupon Income – amount of coupon income per bond; Nom – nominal bond value; C10 – amount of tenth coupon interest rate, annual interest; D9 – tenth coupon period beginning date; D10 – tenth coupon period termination date.</p> <p>Amount of accumulated coupon income per bond is calculated up to one kopeck (rounding is made as per rules of mathematical rounding, namely: in case if the third symbol after comma is more than 5 or equal to 5, the second symbol after comma is increased by 1, in case if the third symbol after comma is less than 5, the second symbol after comma is not changed).</p>
---	---	---

If bond income payment on any of ten coupon periods falls on day off (no matter if it is a state holiday or day off for ruble settlements), required payment is performed on the first working day following the day off. Bond holder is not entitled to claim interest accrual for utilizing other person's cash assets or enforcement of any other responsibility for such payment deferral.

Order of fixing the interest rate from the second to the tenth coupon periods.

a) At the moment of fixing bond placement date, the Issuer can take decision to set rates of coupons from the second to the tenth one as equal to the first coupon interest rate

At the moment of fixing beginning of bond placement date, the Issuer can adopt decision on repurchase of bonds from the holders within the last 10 (Ten) days of the j-th coupon period (j=1,...,9). In case if such decision is taken, interest rates on all bond coupons with ordinal number less than value of j or equal to value of j are fixed as equal to first coupon interest rate.

Information specified, including ordinal numbers of coupons with interest rate equal to first coupon bond interest rate, and ordinal number of coupon period (j) when bond holders are entitled acquisition of bonds by the Issuer is to be disclosed not later than 1 (one) calendar day before the date of bond placement beginning and in the following terms from the date of drawing up minutes of meeting (proceedings) of the Issuer's authorized body responsible for decision on fixing interest rate (rates) on coupon (coupons) and on bond acquisition, or from

the date of adopting such decision by the Issuer's authorized body if drawing up minutes is not required:

- In news line of information agencies "AK&M" or "Interfax" – not later than within 1 (one) day;
- On the Internet website at www.mrsk-yuga.ru - not later than within 2 (two) days.

The Issuer sends message on fixing interest rate (rates) and on bond acquisition to federal executive authority on securities market not later than 5 days after the date of taking correspondent decision in accordance with current Decision on Securities Issue and the Prospectus.

In case if the Issuer does not fix second and further coupon interest rates at the moment of setting bond placement beginning date and does not take decision on bond acquisition from the holders, the second coupon interest rate is fixed by the Issuer in numerical terms after state registration of report on securities issue results or submission of notification on bond issue results to the corresponding authority if bond issue is carried out without state registration of report on securities issue results according to Federal Law "On Securities Market" or other federal laws, on the date of fixing second coupon (not later than 14 (fourteen) calendar days from the date of first coupon payment. The Issuer is entitled to fix any number of further coupons' amount on the date of second coupon setting.

In this case the Issuer shall ensure the right of holders to claim bond acquisition by the Issuer at the price equal to 100 (one hundred) percent of nominal value without accumulated coupon income as per the date of coupon income receipt (when bond seller is paid more than acquisition price set) within 10 (ten) days of the first coupon period.

b) If amount (procedure of fixing amount) is not set by the Issuer in accordance with the previous sub clause ($i=(j+1), \dots, 10$), interest rate on coupons is fixed by the Issuer in numerical terms after state registration of report on securities issue results or submission of notification on bond issue results to the corresponding authority if bond issue is carried out without state registration of report on securities issue results in conformance with Federal Law "On Securities Market" or other federal laws, on the date of fixing second coupon (not later than 14 (fourteen) calendar days from the date of ($i-1$) coupon payment. The Issuer is entitled to fix any number of further coupons' amount on the date of i coupon setting.

In this case the Issuer shall ensure the right of holders to claim bond acquisition by the Issuer at the price equal to 100 (one hundred) percent of nominal value without accumulated coupon income as per the date of coupon income receipt (when bond seller is paid more than acquisition price set) within 10 (ten) days of i coupon period.

c) In case if on coupon rates announcement (according to previous sub clauses) at least one further bond coupon rate is not fixed, the Issuer shall simultaneously with notification on l coupon ($i=(j+1), \dots, 10$) and other rates determined, ensure the right of holders to claim bond acquisition by the Issuer at the price equal to 100 (one hundred) percent of nominal value without accumulated coupon income as of the date of coupon income receipt (when bond seller is paid more than acquisition price set) within 10 (ten) days of k (k is the last coupon period number with fixed rate) coupon period (if the Issuer only fixes the rate of l coupon, $i=k$).

d) In case if at the moment of setting bond placement beginning date the Issuer does not fix the date of the second and further coupon periods and does not take decision on bond acquisition from the holders, procedure of information disclosure on coupon interest rates shall be as follows:

Information on certain bond coupon rates, from the second coupon period on, is presented to perspective purchasers by way of disclosure in the form of corporate action statements in the following terms from the date of drawing up minutes (date of termination of the period set by legislation of the Russian Federation for drawing up minutes) of the meeting (proceedings) of the Issuer's authorized management body where decision was adopted on fixing first coupon

interest rate or from the date of taking such decision by the Issuer's authorized body if minutes drawing up is not necessary:

- News line of "AK&M" or "Interfax" – not later than within 1 (one) day;
- On the internet website at www.mrsk-yuga.ru not later than within 2 (two) days.

The Issuer sends message on fixing interest rate (rates) and on bond acquisition to federal executive authority on securities market not later than 5 days after the date of taking correspondent decision in accordance with current Decision on Securities Issue and the Prospectus.

The Issuer informs Stock Exchange on decisions adopted, including certain rates, not later than 5 days before the date of (i-1)th coupon period termination (period with interest rate fixed as in j and further coupons).

Data on security provided:

Way of ensuring bond liabilities performance: guarantee.

Person providing security on bond liabilities: Open Joint Stock Company "Grechko A.A. Agriculture Enterprise"

Way of ensuring bond liabilities performance: guarantee.

Amount of bond liability performance security: 6 000 000 000 (six billion) rubles and accumulated bond income.

8.3.3. Data on issues in which the Issuer did not fulfill obligations on the securities (default)

Issues specified are absent

8.4. Information about the person (persons) who provided security for issued bonds

State registration number of bond issue: 4-02-34956-E

Date on the person who provided security

Full company name: Open Joint Stock Company "Grechko A.A. Agriculture Enterprise"

Short company name: "Grechko A.A. PSKh"

Location

21 Teatralnaya st, village Kuybyshevo, Kuybyshevskiy district, Rostov Area, Russia, 344000

TIN: 6117010611

PSRN: 1036117000798

8.5. Conditions of surety for fulfillment of obligations on issued bonds

Way of ensuring bond liabilities performance: guarantee.

Person providing security on bond liabilities: Open Joint Stock Company "Grechko A.A. Agriculture Enterprise"

Amount of bond liability performance security: 6 000 000 000 (Six billion) rubles and accumulated bond income.

Bond liabilities ensured by providing security of bond nominal value (principal debt amount), required interest (coupon income) payment to bond holders, bond acquisition as agreed with bond holders and their request, and on performing the Issuer's liabilities in case of early bond redemption in terms and order stipulated by Decision on Securities Issue and the Prospectus.

Amount of the Issuer's net assets value as of the last accounting date before security provision makes up 20 914 784 thousand rubles.

Amount of net assets value of the juridical person providing security as of the last accounting date before security provision makes up 79 933 thousand rubles.

Amount of net assets value of the juridical person providing security as of the termination date of the accounting period makes up 79 823 thousand rubles.

Way of security provision (pledge, guarantee, bank guarantee, state or municipal guarantee, other).

For bonds under pledge, the following is specified:

subject to pledge:

for securities under pledge - Type, category (kind), series (if any), name of the Issuer, form, securities issue state registration number and date, state registering authority of the securities issue, securities nominal value (if securities pledged have nominal value according to legislation of the Russian Federation), number of securities, other obligatory securities requisites stipulated by legislation of the Russian Federation, rights of securities holders, information on name, location, postal address and telephone of the registrar or depository registering securities rights, information on securities pledge beginning date on the register of securities holders, and if the securities are bearer-specified and subject to obligatory centralized deposit, - in the system of depository record of rights (for depository performing such deposit), information on any current charge for securities pledged;

for real estate under pledge – pledger's right for property pledged (property right or economic management right), number of property right certificate, date of issue and authority issuing certificate for pledged property right, number of property right certificate, date of issue and authority issuing certificate for pledged real estate property right, cadastre (conventional) number of the real estate object or statement about absence of cadastre (conventional) number, and reasons of the fact, registration number (state registration of property right or economic management right and transactions with real estate object in the Unified State Real Estate Property Right Register), or statement on absence of state registration of property right or economic management right and transactions with real estate object in the Unified State Real Estate Property Right Register, and reasons of the fact, registration number (state registration of property right pledge and transactions with real estate object in the Unified State Real Estate Property Right Register on behalf of issued bonds holders), date of pledge state registration, kind and location of property pledged (including sphere of real estate use, total and productive area of the real estate, year of appearance (construction) of real estate, if renovation or repairs of real estate took place – additionally, the date of performing the last renovation or repairs), data on any current charges of real estate under pledge (including data on charge registration);

statement of pledged property cost;

statement of pledged property cost as estimated by appraiser, including the date of estimation, full name (surname, name, patronymics), license number, location, postal address and telephone of the Appraiser who performed pledged property estimate;

volume of bond holders' demands ensured by pledge (repayment of nominal value (other material equivalent), bond interest (coupon income) payment, discharge of other property rights under bonds);

data on pledge subject insurance (name of insurer and beneficiary, their location, size of policy, insured accident description, validity term of insurance contract, date of contract signing), if the abovementioned took place; procedure of application for pledge recovery;

other pledge conditions.

For bonds provided by security, the following is specified:

volume of the guarantor's liability to bond holders in case of nonperformance or improper performance of bond liabilities by the Issuer (nominal value payment (other material equivalent), payment of bond interest (coupon) income, discharge of other property rights on bonds);

procedure of applying claims by bond holders to the guarantor.

In case if guarantee is provided by juridical person, the following data is specified:

amount of the Issuer's net assets value as of the last accounting date before provision of security;

amount of net assets value of the juridical person providing security as of the last accounting date before security provision;

amount of net assets value of the juridical person providing security as of the termination date of the accounting quarter.

For bonds secured through bank guarantee, the following is specified:

date of bank guarantee issue;

bank guarantee amount;

bank guarantee content;

term of bank guarantee;

procedure of applying claims by bond holders to bank guarantee

other significant conditions of bank guarantee.

For bonds provided by state of municipal guarantee, the following is specified:

authority who took the decision on ensuring bond liabilities performance on behalf of the Russian Federation (subject of the Russian Federation, municipal unit), and the date of such decision;

data on Guarantor, including the name (the Russian Federation, subject of the Russian Federation, municipal unit) and name of the authority who issued guarantee in the name of the Guarantor;

date of guarantee issue;

volume of liabilities on guarantee;

guarantee term;

procedure of applying claims by bond holders guarantee on guarantee performance;

other conditions of guarantee provision.

8.5.1. Conditions of fulfillment of obligations on mortgage-backed bonds

Issuer did not place mortgage-backed bonds liabilities on which were not executed

8.6. Information on entities recording the rights to the issued securities of the Issuer.

Person keeping the register of the Issuer's bearer securities holders: Registrar

Information on the Registrar

Full company name: Open Joint Stock Company "Central Moscow Depository"

Short company name: "CMD" or JSC "Central Moscow Depository", JSC

Location: Building 8, 34 Bolshaya Pochtovaya st, Moscow, 105082

TIN: 7708047457

PSRN: 1027700095730

Data on the license for keeping the register of securities holders

Number: 10-000-1-00255

Issuing date: 13.09.2002

License validity term:

Without limitation of the period of validity

License issuing authority: FCSM (FFMS) of Russia

Date of commencement of keeping the register of the Issuer's bearer securities holders by the Registrar: 25.12.2007

The Issuer's certificated securities subject to compulsory centralized storage are in circulation:

Depositories

Full company name: in the Russian language - Закрытое акционерное общество "Национальный депозитарный центр", in the English language - The National Depository Center (Closed Joint Stock Company)

Sort company name: in the Russian language - ЗАО НДЦ, in the English language – NDC, CJSC

Location: Building 4, 1/13 Sredniy Kislovskiy per., Moscow

TIN: 7703394070

PSRN: 1097799013256

Data on the license to carry out the depository activity in the securities market

Number: 177-03431-000100

Issuing date: 04.12.2000

License validity term:

Without limitation of the validity term

Name of the license issuing authority: FCSM (FFMS) of Russia

Data on the transfer agents of the Registrar working with Company's shareholders

1. Full company name	Limited Liability Company "DonfAO" Registrar"
Sort company name	"DonFAO"Registrar", LLC
Location of transfer agent	98-100 Pushkinslaya st, Rostov-on-Don 344002
Number of the license for keeping the register of securities holders	No.10-000-1-00310
Date of issue of the license	19.03.2004
Validity term of the license	without limitation of the validity term
License issuing authority	FCSM (FFMS) of Russia
Other data on keeping the register of the Issuer's bearer securities holders (entered at the Issuer's discretion)	Postal address of transfer agent: 98-100 Pushkinskaya st, Rostov-o-Don 344002 Tel/Fax: (863) 269-88-01, (863) 269-88-02, (863) 269-88-03 E-mail address: donfao@donpac.ru
2. Full company name	Open Joint Stock Company "Interregional

	Distribution Grid Company "IDGC of the South"
Location of transfer agent	"IDGC of the South", JSC
Location of transfer agent, Contact phones	15 Lenina prospect, Volgograd 4000066 Tel: (8442) 96-47-34, contact person Dolgova Larisa Nikolaevna
Location of transfer agent, Contact phones	32 Krasnaya Naberezhnaya, Astrakhan 414000 Tel: (8512) 40-30-03, contact person Kalinicheva Elena Vladimirovna

For nine months of 2009 the Company's Registrar was paid remuneration equal to 2 543798 rubles, including:

- 707 280 rubles for rendering services on keeping and storing the register of bearer securities holders;
- 50 000 rubles for rendering of information and analytical services;
- 101 775 rubles for preparation of information materials of the annual and Extraordinary General Shareholders Meetings;
- 864 975.4 rubles for mailing information materials of the annual and Extraordinary General Shareholders Meeting;
- 864 975,rubles for the discharge of functions of the counting commission at the annual and extraordinary General Shareholders Meetings
- 13 745 rubles for allowing information through the web-page

8.7. Data on the acts regulating issues of import and export of capital that can influence distribution of dividends, interest and other payments to nonresidents

The main legislation acts regulating issues of capital import and export are:

- Federal Law dd 10.12.2003 N173-Ф3 "On Currency Regulation and Currency Control" (further amended and revised);
- Federal Law dd 09.07.1999 N 160-Ф3 "On Foreign Investment in the Russian Federation" (further amended and revised);
- Federal Law dd 25.02.1999 N 39-Ф3 "On Investment Activities in the Russian Federation Performed in the Form of Capital Investments" (further amended and revised);

Besides:

- Tax Code of the Russian Federation (part I)" dd 31.07.1998 N 146-Ф3 (revised and amended as of 01.01.2009);
- Tax Code of the Russian Federation (part II)" dd 05.08.2000 N 117-Ф3;
- Federal Law dd 22.04.1996. N 39-Ф3 "On Securities Market";
- Federal Law dd 10.07.02 N 86-Ф3 "On the Central Bank of the Russian Federation (Bank of Russia)" (revised and amended as of 10.01.2009);
- Federal Law dd 07.08.2001 N 115-Ф3 "On Counteraction of Legitimization (Laundering) Proceeds of Crime and Financing of Terrorism";
- Instruction of the Central Bank of the Russian Federation dd 15.06.2004 N 117-И "On the Order of Document and Information Presentation by Residents and Nonresidents to the Entitled Banks in the Course of Currency Operations, on the Order of Currency

Operations Reporting and Drawing-Up Transaction Certificates by the Entitled Banks” (further amended and revised);

- Letter of the Ministry for Taxes and Charges of the Russian Federation dd 04.09.2003 No.CA-6-04/942 “On Taxation of Dividends”;
- Letter of the Ministry for Taxes and Charges of the Russian Federation dd 16.06.2003 No.РД-6-23/664 “On usage of the Article “Dividends” of Certain Agreements for the Avoidance of Double Taxation”;
- International agreements of the Russian Federation for avoidance of double taxation;
- Other regulatory legal acts of the Russian Federation.

8.8. Description of taxation scheme for the revenue on the Issuer’s securities that were placed and are in the process of placement

I Taxation of incomes of physical persons under the placed securities in the form of dividends

No.	Categories of security holders	
	Physical persons – RF tax residents	Physical persons who gain income from sources situated in RF and are not RF tax residents
Name of the income on the placed securities	Dividends	
Name of the securities income tax	Tax on income of physical persons	
Tax rate	9%	15% (from 01.01.08)
Order and terms of tax payment	<p>The duty to subtract the sum of the tax from the income of the tax bearer and to discharge it to the corresponding budget is imposed to a Russian organization which is a source of income of the tax bearer in the form of dividends (tax agent).</p> <p>The accrued sum of the tax is subtracted directly from the income of the tax bearer at their actual payment. Tax agents are obliged to list the sums of the calculated and retained tax not later than the day of actual receipt of cash money resources in the bank for income payment, and also the day of the income transfer from the accounts of tax agents in bank into the accounts of the tax bearer or, under the commission, into the accounts of the third parties in banks.</p>	
Peculiarities of taxation order for this category of security holders	<p>Total sum of the tax is calculated as product of the tax rate and the difference between the sums of dividends that are subject to distribution between shareholders - residents, and the sum of the dividends received by the tax agent for the accounting period. In case the received difference is negative, the tax may not be paid, and there is no compensation from the budget. The sum of the tax which is subject to deduction from incomes of the tax bearer - recipient of dividend – is calculated on the basis of the total sum</p>	<p>Elimination of the double taxation. For remission of tax payment, carrying out offset, reception of tax deductions or other tax benefits, the tax bearer should submit official documents to the tax bodies of the Russian Federation that show that he/she is a resident of the state with which during the corresponding tax period (or the parts) the Russian Federation concluded a contract (agreement) on avoidance of double taxation, and also the document on the received income and on payment of the tax by him/her outside of the Russian Federation approved by the tax body of the corresponding foreign state. Such documents may be presented both before tax payment and within one year after the termination of the tax period by the results of which the tax bearer applies for remission of the taxation, tax deductions or benefits.</p>

	of the tax and the part of each tax bearer's dividend in the total sum of dividends.	
Legal and standard acts that stipulate the taxation order of this income	Tax Code of the Russian Federation, chapter 23 Tax on income of physical persons (revised and amended).	

II Taxation of incomes of physical persons under the placed securities conversion.

No.	Categories of security holders	
	Physical persons – RF tax residents	Physical persons who gain income from sources situated in RF and are not RF tax residents
Name of the income on the placed securities	Income (loss) from securities conversion calculated as a difference between the sums received from securities conversion and costs for acquisition, use and storage of securities made by the tax bearer and presented in the documents.	
Name of the securities income tax	Taxes on incomes of physical persons	
Tax rate	13%	30%
Order and terms of tax payment	Total sum of the tax to be paid in the budget is calculated on the basis of the tax declaration and paid to the residential place of the tax bearer no later than 15 July of the year following the past tax period	
Peculiarities of taxation order for this category of security holders		Elimination of the double taxation. For remission of tax payment, carrying out offset, reception of tax deductions or other tax benefits, the tax bearer should submit official documents to the tax bodies of the Russian Federation that show that he/she is a resident of the state with which during the corresponding tax period (or the parts) the Russian Federation concluded a contract (agreement) on avoidance of double taxation, and also the document on the received income and on payment of the tax by him/her outside of the Russian Federation approved by the tax body of the corresponding foreign state. Such documents may be presented both before tax payment and within one year after the termination of the tax period by the results of which the tax bearer applies for remission of the taxation, tax deductions or benefits.
Legal and standard acts that stipulate the taxation order of this income	Tax Code of the Russian Federation Chapter 23 "Tax on income of physical persons".	

III Taxation of juridical bodies' income from securities placed in the form of dividends .

No.	Categories of security holders	
	Juridical bodies – tax residents of the RF	Foreign juridical bodies who gain income from sources situated in RF and are not RF tax residents
Name of the income on the placed securities	Dividends	
Name of the securities income tax	Income tax	
Tax rate	9% or 0% (on conforming	15%

	to conditions of c.3 art.284of the Tax Code of the RF)	
Order and terms of tax payment	Taxes from income in the form of dividends are collected from the source of this income and transferred to the budget by the tax agent who performed payment within ten days from the day of the income payment	
Peculiarities of taxation order for this category of security holders	Total sum of the tax is calculated as product of the tax rate and the difference between the sums of dividends that are subject to distribution between shareholders - residents, and the sum of the dividends received by the tax agent for the accounting period. In case the received difference is negative, the tax may not be paid, and there is no compensation from the budget. The sum of the tax which is subject to deduction from incomes of the tax bearer - recipient of dividend - is calculate on the basis of the total sum of the tax and the part of each tax bearer's dividend in the total sum of dividends.	In case Russian organization - tax agent pays dividends to the foreign organization and (or) to a physical person who is not a resident of the Russian Federation, the tax base of the tax bearer - recipient of dividend on each such payment is calculated as the sum of the paid dividends, and a rate set accordingly by subitem 2 of item 3 of section 284 (15 %) or item 3 section 224(15 %) of the Tax Code of the Russian Federation is applied to it. Elimination of double taxation. At submitting documents by the foreign organization to the tax agent that prove that this foreign organization has permanent establishment in the state with which Russian Federation has international contracts regulating issues of taxation concerning income on which the international contract provides a preferential mode of taxation in the Russian Federation, before the date of the income payment, the source of payment is remitted from tax deduction or tax is deducted under lowered rates.
Legal and standard acts that stipulate the taxation order of this income	Tax Code of the Russian Federation, chapter 25 "Tax on income of organizations"	

IV Taxation of income of juridical bodies under the placed securities conversion

No.	Categories of security holders	
	Juridical bodies – tax residents of the RF	Foreign juridical bodies who gain income from sources situated in RF and are not RF tax residents
1. Name of the income on the placed securities	Income from security conversion operations	Income from sale of shares of Russian organizations, more than 50% of whose assets consist of real estate situated on the territory of the RF
2. Name of the securities income tax	Income tax	
3. Tax rate	20%	20%
4. Order and terms of tax payment	Sum of the tax by the results of the tax period is calculated by the tax bearer independently. The tax that is subject to payment after the tax period is paid not later than March 28 of the year following the expired tax period. Quarterly advance payments are paid no later than 28 days from the date	The obligation of determining the sum of the tax, deduction of this sum from the incomes of the tax bearer and tax transfer in the budget is imposed to a Russian organization or a foreign organization that performs activity in the Russian Federation through permanent establishment and pays the specified income to the tax bearer.

	of termination of the quarter. Monthly advance payments are paid in time no later than the 28th day of each month of this accounting period. Tax bearers who pay monthly advance payments on actually received profit pay advance payments no later than the 28th day of the month following the month by results of which tax calculation is made. According to the results of the accounting period, sums of monthly advance payments are set off at payment of quarterly advance payments. Quarterly payments are set off on account of payment of the tax according to the results of the tax period.	
5. Peculiarities of taxation order for this category of security holders		At submitting documents by the foreign organization to the tax agent that prove that this foreign organization has permanent establishment in the state with which Russian Federation has international contracts regulating issues of taxation concerning income on which the international contract provides a preferential mode of taxation in the Russian Federation, before the date of the income payment, the source of payment is remitted from tax deduction or tax is deducted under lowered rates.
6. Legal and standard acts that stipulate the taxation order of this income	Tax Code of the Russian Federation, chapter 25 "Tax on income of organizations"	

8.9. Data on the declared (accrued) and paid dividends under the Issuer's shares and also on revenue under the Issuer's bonds

8.9.1. Data on the declared (accrued) and paid dividends under the Issuer's shares for 5 last completed financial years or for each complete financial year if the Issuer carries out the activity less than 5 years.

During the specified period no decisions were taken on payment of dividends by the Issuer.

8.9.2. Issue of bonds on which for 5 last completed financial years preceding the date of the last reporting quarter termination and if the issuer carries out the activity fewer than 5 years – for each completed financial year preceding the date of termination of the last reporting quarter, the yield was paid.

During the specified period no yields on the Issuer's bonds were paid

8.10. Other data

Statistic Information on the Company's shareholders including the amount of shareholders, the balance of amount and stake of residents and non-residents, legal persons and individuals in the authorized capital

The total amount of persons recorded at the shareholders register as per termination date of the current accounting period: 9501, among them:

	Company's shareholders amount as per 01.01.2010	Shares amount, items	Stake in authorized capital, %
Individuals	9 401	1 618 396 870	3,249
Legal persons	86	91 094 205	0,183
Publicly owned shares	1	69 125 536	0,139
Nominee holders	13	48 032 479 453	96,429
Trust Managers	0	0	0
TOTAL:	9 501	49 811 096 064	100

Description of the Issuer's organizational structure and basic functional relations between the key operational divisions

At present moment the organizational structure of "IDGC of the South", JSC approved by decision of Board of Directors of "IDGC of the South", JSC on August 04, 2009 (Minutes No.31/2009 dd 07.08.2009) is functioning.

Organizational structure meets the requirements of the key shareholder to the organizational structure of the operational company. The main sectors of the Company's activity are divided into functional blocks managed by Deputy CEOs of the Company:

- Economy and finance;
- Service Sales Department;
- Investments and capital construction;;
- Technical block;
- Corporate management;
- Security and controlling;
- Sochi Power District Development;
- Administrative issues.

The key sectors are attached to independent structural units directly subordinate to The Company's Chief Executive Officer:

- Accounting and Tax Department;
- Technical Inspection Department;
- Information Technologies Department;
- Department for Human Resources Management and Organization Design;
- Logistics and Procurement Department.

In the organizational structure, Deputy CEOs - branch CEOs - are represented who (on the basis of powers of attorney issued by the Company's CEO) exercise management of the

following branches of the Company founded according to the decision of the Company's Board of Directors (minutes No.6/2008 dd 11.01.2008):

1. "Astrakhanenergo" branch of «IDGC of the South», JSC (32 Krasnaya Naberezhnya st, Astrakhan, 414000);
2. "Volgogradenergo" branch of «IDGC of the South», JSC (15 prospect Lenina, Volgograd, 400066);
3. "Kalmenergo" branch of «IDGC of the South», JSC (Northern industrial area, Elista, Republic of Kalmykia, 358007);
4. "Kubanenergo" branch of «IDGC of the South», JSC (2 Stavropolskaya st, Krasnodar, Russian Federation);
5. "Rostovenergo" branch of «IDGC of the South», JSC (49 Bolshaya Sadovaya st, Rostov-on-Don, 344002).

"IDGC of the South", JSC structure scheme is available at the corporate website of the Company on the Internet at: <http://www.mrsk-yuga.ru/about/struktura/index.shtml>.

The Issuer's key events and news calendar. Information on the Issuer's participation in exhibitions and conferences, activity of international entities.

Key events:

1. On October 13, 2009 got the Certificate of Readiness for Fall and Winter maximum load operation for 2009/2010.
2. December 17, 2009 the Accreditation Audit has been completed in "IDGC of the South", JSC

Key news of the Company in the current accounting period:

Item No.	Publication Date	News	Place of Publication
1	01.10.2009	"IDGC of South", JSC starts to perform the functions of energy audit and control on the own (starting from October 1, 2009 "IDGC of South", JSC branches will perform the functions concerning the electric power audit and formation of volumes of rendered services of electric power transmission to their distribution grids on their own, in other words the Company will fulfill the functions previously performed by specialized authorities – "Energobalans-Tsentr", LLC and "Energobalans-Kuban", LLC)	Corporate website and corporate newspaper of "IDGC of the South", JSC; websites of IDGC of the South", JSC branches, informational agency "Interfax-Yug"
2	05.10.2009	"Astrakhanenergo" branch of "IDGC of South", JSC has the plans to reduce the electric power losses in grids (Electric power losses in grids of "Astrakhanenergo" branch of "IDGC of South", JSC equaled 26,95 million kWh in August 2009 that is 10,74% of electric power in grids (the plan is 16,48%). Electric power losses amounted to 484,87 million kWh for 8 current months, for the same period of 2008 it was 487,83 million kWh)	Corporate website and corporate newspaper of "IDGC of the South", JSC; informational agency ADVIS.RU.
3	13.10.2009	One of the most important energy units of "Volgogradenergo" branch of "IDGC of South", JSC delivers normal power (On the eve of heating season start the capacity of 110 kV "Olympiyskaya" substation was increased to 72 megavolt-ampere (MVA) in Volgograd. Bringing into operation of a new 40 MVA	Corporate website and corporate newspaper of "IDGC of the South", JSC; informational agency "Interfax-Yug",

		transformer (instead of the outdated one with the capacity of 16 MVA) allowed to distribute load uniformly in one of the most power-consuming areas of the regional center. "Olympiyskaya" substation provides power supply for a considerable part of Dzerzhinskiy district of Volgograd including a complex of hospital buildings, "Eye Microsurgery" IRTC, large shopping and leisure centers, skating rinks, city electric transport and residential areas. It is in this area of regional center that the mass development is carried out during the last years and, as a result, electricity consumption increases. All in all during two years "Volgogradenergo" branch invested in "Olympiyskaya" substation development more than 170 million rubles)	internet-portal "Yuga.ru"
4	13.10.2009	<p>"IDGC of South", JSC got the Certificate of Readiness for Fall and Winter maximum load operation for 2009/2010 ("IDGC of South", JSC is ready for 2009-2010 Fall and Winter period operation. The corresponding act was signed today, on November 12, by the commission including representatives of "IDGC Holding", JSC, Rostekhnadzor and the Systems Operator.</p> <p>Certificate of Readiness obtaining was followed by obtaining of Certificate of Readiness of all structural divisions of the Company as per "Astrakhanenergo", "Volgogradenergo", "Rostovenergo", "Kalmenergo" and "Kubanenergo", JSC branches)</p>	Corporate website of "IDGC of the South", JSC; informational agency "Interfax-Yug", internet-portal "Yuga.ru"
5	23.10.2009	Public relations subdivisions of "IDGC of South", JSC and Ministry of Emergency Situations prepare together for operation during Fall and-Winter period (Public relations subdivisions of "IDGC of the South", JSC and Southern Regional Centre of MES are united by the same task – arrangement of first response and informing population about the course of repair works in case of occurrence of failures of distribution grid complex functioning in Fall and-Winter period)	Corporate website and corporate newspaper of "IDGC of the South", JSC; informational agency "Interfax-Yug", internet-portal "Yuga.ru"
6	04.12.2009	Center for Grid Management under "Volgogradenergo", a Branch of "IDGC of South", JSC is ready to take on operational functions (Regarding the Fall and Winter maximum loading, the Center for Grid Management(CGM) "Volgogradenergo" has met the examination. Representative commission consisting of directors and specialists of "IDGC of the South" JSC, "SO-UES", JSC and the branches "Interregional Dispatch Office of the South" and "Volgograd Interregional Dispatch Office" have made a conclusion on readiness of "Volgogradenergo" branch of CGM to take on operational functions. The commission also pointed out the modern technical equipping of the dispatch point.	Corporate website of "IDGC of the South", JSC; informational agency "Interfax-Yug", internet-portal "Yuga.ru"
7	09.12.2009	"Volgogradenergo" branch of "IDGC of South", JSC completed repair of nine key substations of South-West Region of Volgograd Area. ("South-West Power Grids of "Rostovenergo", production subdivision carried out the	Corporate website of "IDGC of the South", JSC; informational agency "Interfax-Yug",

		complex repair of nine 110/35 kV substations during 11 months of the current year. The expenses equaled more than 2.4 mln rubles)	internet-portal "Yuga.ru"
8	22.12.2009	The Accreditation Audit was successfully completed in "IDGC of the South". (The final stage of the Project on Elaboration, Implementation and Certification of Management Integrated System (MIS) – the Accreditation Audit stage 0 was successfully completed in "IDGC of the South", JSC. One of the most important benefits of the mentioned Certificate is investment attractiveness increase)	Corporate website and of "IDGC of the South", JSC; websites of IDGC of the South", JSC branches, informational agency "Interfax-Yug", internet-portal "Yuga.ru"
9	22.12.2009	"IDGC of South", JSC summarized the results of departing year and awarded best staff members of the Company. (Today the celebratory video conference took place in "IDGC of the South", JSC dedicated to the professional holiday – Power Engineer Day. During the conference the results of departing "electric" year of 2009 were summarized and department and corporate honors were handled to the best staff members of the Company. 186 "IDGC of the South", JSC and "Kubanenergo", JSC employees were awarded with honors of Ministry of Energy of RF, "Holding IDGC" JSC, All-Russian Industrial Association of Energy Employers and "IDGC of the South", JSC. Among them were top managers, employees and specialists in the Company's structural divisions.	Corporate website and of "IDGC of the South", JSC; corporate websites of IDGC of the South", JSC branches, informational agency "Interfax-Yug", internet-portal "Yuga.ru"

Brief description of the Company's main internal regulations

Certain structures, procedures, and corporate management practice are regulated by the Charter and internal documents of the Company, including:

Item No.	Name of the internal document	Description	Data on the approval of the internal regulations by management bodies of the Company
1	Regulations on the procedure for preparation and convening of a General Shareholders Meeting of "IDGC of the South", JSC	The document specifies the order of convening, preparation, holding of the shareholders' meetings and also interaction of the operating bodies of the meetings.	Approved by decision of sole shareholder RAO "UES of Russia", JSC (Minutes of Management Board meeting of RAO "UES of Russia", JSC No.1829 ord/7 dd 28.02.2008).
2	Regulations on the order of convening and holding the meetings of Board of Directors of "IDGC of the South", JSC	The document specifies the order of convening and holding of Board of Directors meetings, and rights, duties and responsibilities of the members and the company's Corporate secretary.	Approved by decision of sole shareholder RAO "UES of Russia", JSC (Minutes of the Management Board meeting of RAO "UES of Russia", JSC No.1829 ord/7 dd 28.02.2008).
3	Regulations of "IDGC of the South", JSC Management Board	The document regulates the order of forming the Management Board, convening and holding the meetings,	Approved by decision of sole shareholder RAO "UES of Russia", JSC

		taking decisions, and rights, duties and responsibilities of the members	(Minutes of the Management Board meeting of RAO "UES of Russia", JSC No.1829 ord/7 dd 28.02.2008).
4	Regulations on "IDGC of the South", JSC Auditing Committee	The document specifies the objectives, the terms of activity of the Audit committee, regulates the issues of the interaction with the Company's management authorities, also schedules the rights and duties of the members of the Audit committee.	Approved by decision of sole shareholder RAO "UES of Russia", JSC (Minutes of the Management Board meeting of RAO "UES of Russia", JSC No.1751 ord/4 dd 05.10.2007).
5	Regulations on paying remunerations and compensations to "IDGC of the South", JSC members of Board of Directors (new revision)	The document specifies the amount and the order of payments and compensations to the members of Board of Directors (except for the members of Board of Directors holding simultaneously positions of CEO and/or members of Management Board).	Approved by decision of the annual General Shareholders Meeting of "IDGC of the South", JSC dd 30.05.2008 (Minutes No.1 dd 04.06.2008)
6	Regulations on paying remunerations and compensations to the members of the "IDGC of the South", JSC Auditing Committee (new revision)	The document specifies the amount and order of paying remunerations and compensations to the members of Auditing Committee.	Approved by decision of annual General Shareholders Meeting of "IDGC of the South", JSC dd 30.05.2008 (Minutes No.1 dd 04.06.2008)
7	Regulations on "IDGC of the South", JSC Corporate secretary (new revision)	The document determines the status, competence, rights and responsibilities of the Corporate secretary of the Company's Board of Directors, as well as the order of his election and paying remunerations to him	Approved by decision of Board of Directors of "IDGC of the South", JSC on 11.09.2009 (Minutes No.34/2009 dd 14.09.2009)
8	Code of Corporate Management of "IDGC of the South", JSC	The document specifies the Company's assumed liabilities in the sphere of ensuring transparency of the Company's management and conforming to standards of proper corporate management	Approved by decision of Board of Directors of "IDGC of the South", JSC (Minutes No.32/2009 dd 21.08.2009)
9	Regulations on "IDGC of the South", JSC insider information	The document defines the concepts of "insider", "insider information" of the Company, determines the order of protection, use and distribution of insider information.	Approved by decision of Board of Directors of "IDGC of the South", JSC (Minutes No.2/2007 dd 03.09.2007)
10	Regulations on informational policy of "IDGC of the South", JSC (Amendments to the Regulations on informational policy of the Company)	The document determines rules and regulations of information disclosure, the list of information sources and documents subject to disclosure to shareholders, creditors, investors-to-be and other persons, as well as specifies the order, terms of disclosure and presentation of the	Approved by decision of Board of Directors of JSC "IDGC of the South" (Minutes No.2/2007dd 03.09.2007). (Amendments to the Regulations are approved by the decision of Board of

		specified information.	Directors of "IDGC of the South", JSC (Minutes No.12/2008dd 18.04.2008)
11	Regulations on organizing purchase of goods, works and services with total value up to 500 thousand rubles.	The document stipulates requirements for the procedure of studying the market situation and price analysis, selection of suppliers with regard to their ability to supply goods, works and services in the process of purchasing of goods, works and services in "IDGC of the South", JSC the structural and detached divisions.	Approved by Order of CEO of "IDGC of the South", JSC No.133 dd 11.06.2008 "On approving regulations on organizing purchases of goods, works and services with the cost up to 500 thousand rubles"
12	Regulations on option programme of "IDGC of the South", JSC	The document determines the order and terms of acquiring the Issuer's shares by the employees	Approved by decision of Board of Directors of "IDGC of the South", JSC (Minutes No.16/2008 dd 23.07.2008).
13	Regulations on providing insurance protection of "IDGC of the South", JSC for the period until 01.01.2010	The Regulations determine the key principles of arrangement of insurance protection of "IDGC of the South", JSC for the period until 2010, and the norms of providing insurance protection of the Company, the order of planning and insurance protection and closing insurance contracts.	Approved by decision of Board of Directors of "IDGC of the South", JSC (Minutes No.2/2007 dd 03.09.2007).
14	Regulations on the procedure of scheduled purchase of goods, works, services for the needs of "IDGC of the South", JSC	The document regulates the procedures of purchase of any goods, works, services (at the expense of the Company) with the cost of over 500 thousand rubles without VAT)	Approved by Order of CEO of "IDGC of the South" JSC No.110 dd 21.05.2008 "On approving regulations on the procedure of scheduled purchases, goods, works and services of "IDGC of the South", JSC
15	Regulations on dividend policy of "IDGC of the South", JSC	The document determines the system of relations and principles for calculating dividends, order and terms of their payment, and the Company's responsibility for failure to carry out liabilities of paying dividends.	Approved by decision of Board of Directors of "IDGC of the South", JSC (Minutes No21/2008 dd 23.12.2008).
16	Regulations on the internal control of purchase activities of "IDGC of the South", JSC	The Regulations define the goals and objectives of the internal control system of the purchasing activity, stipulate unified rules of organizing procedures and carrying out activities of internal control.	Approved by Order of CEO of "IDGC of the South", JSC No.139 dd 23.06.2008 "On approving regulations on internal control of purchasing activity of "IDGC of the South", JSC
17	Regulations on the procedures of internal control of "IDGC of the South", JSC	The document determines goals and objectives of internal control procedures, and the report form for the Audit Committee attached to Board of Directors of "IDGC of the South", JSC	Approved by decision of Board of Directors of "IDGC of the South", JSC (Minutes No.22/2009 dd 11.02.2009)
18	Regulations on the	The document regulates the order of	Approved by decision of

	Committee for Technological Connection to Electric Grids attached to Board Directors of "IDGC of the South", JSC	forming the Committee, rights and responsibilities of the members, the order of holding the Committee's meetings, and the cooperation with Company management authorities and other persons.	Board of Directors of "IDGC of the South", JSC (Minutes No.22/2009 dd 11.02.2009)
19	Regulations on contractual work organizing in "IDGC of the South", JSC	The document determines the unified order of concluding contracts, amending and revising the contracts, order of their suspension and storage.	Approved by Order of CEO of "IDGC of the South", JSC No.40 dd 25.02.2009 "On Regulations on organizing contractual work in "IDGC of the South", JSC
20	The order of cooperation of "IDGC of the South", JSC with economic entities which "IDGC of the South" JSC is holding it shares (parts)	The document determines the common terms of corporate interaction of the Company with the SACs, including the issues of organizing and auditing of corporate activities on consideration of issues where the Company (Company's representatives) should declare the position	Approved by the decision of Board of Directors of "IDGC of the South", JSC (Minutes No24/2009 dd 10.03.2009)
21	Regulations on additional benefits, guarantees and compensations for the employees of "IDGC of the South", JSC executive office (new revision)	The document is worked out with the purpose of providing social security of the employees of "IDGC of the South", JSC executive office.	Approved by Order of CEO of "IDGC of the South", JSC dd No.189-A 30.06.2009 "On approving Regulations on additional benefits, guarantees and compensations for the employees of "IDGC of the South", JSC executive office (new revision)
22	Regulations on Committee for Strategy, Development, Investment and Reform attached to Board of Directors of Open Joint Stock Company "Interregional Distribution Grid Company of the South".	The document is worked out to provide effective performance of Board of Directors regarding issues of the competency. The document determines the Committee Meeting procedure, the rights and obligations of Committee members and the order of drawing up recommendations (conclusions) regarding issues of the competence.	Approved by decision of Board of Directors of "IDGC of the South", JSC (Minutes No.37/2009 dd 04.12.2009)
23	Regulations on Personnel and Remuneration Committee attached to Board of Directors of Open Joint Stock Company "Interregional Distribution Grid Company of the South"	The document is worked out to provide effective performance of Board of Directors of the functions regarding general management of the Company activities. The document determines general regulations, goal and objectives of Committee, the structure of Committee, the rights and obligations of Committee members and procedures of Committee meeting.	Approved by decision of Board of Directors of "IDGC of the South", JSC (Minutes No.37/2009 dd 04.12.2009)

24	Regulations on Audit Committee attached to Board of Directors of Open Joint Stock Company "Interregional Distribution Grid Company of the South"	The document is worked out to provide effective performance of Board of Directors of the functions regarding general management of the Company activities. The document determines general regulations, goal and objectives of Committee, the structure of Committee, the rights and obligations of Committee members and procedures of Committee meeting	Approved by decision of Board of Directors of "IDGC of the South", JSC (Minutes No.37/2009 dd 04.12.2009)
25	Regulations on Reliability Committee attached to Board of Directors of Open Joint Stock Company "Interregional Distribution Grid Company of the South"	For the purpose of effective performance of Board of Directors, the current document determines the procedure of Committee meeting, rights and obligations of Committee members and the order of drawing up recommendations(conclusions) regarding issues of the competence	Approved by decision of Board of Directors of "IDGC of the South", JSC (Minutes No.37/2009 dd 04.12.2009)

Abovementioned internal documents of the Company are worked out according to the legislation of the Russian Federation and the Company's Charter and consider basic regulations of Corporate conduct code recommended to implementation by FSEC (Executive order of FSEC dd 04.04.02 No.421/r).

Internal regulations on the Issuer's management and audit authorities are made available on the Company's corporate Internet website at: <http://www.mrskyugaru/rus/management/documents/index.shtml>.

Information on the activity of Management Authorities of the Company

In the fourth accounting period of 2009 four meetings of Board of Directors of "IDGC of the South", JSC took place; one meeting was hold in the form of joint presence and three meetings were hold in the form of absentee voting. General Shareholders Meetings were not took place in the current accounting period.

Short preview of decisions adopted at the meetings of Board of Directors of "IDGC of the South", JSC.

Board of Directors of "IDGC of the South", JSC dated 20.10.2009 in the form of joint presence (Minutes No.35/2009 dd.23.10.2009

- Okley Pavel Ivanovich was elected as the Chairman of Board of Directors of "IDGC of the South", JSC - Deputy CEO – Technical Director of "Holding IDGC", JSC
- Perepelkin Aleksey Yuryevich was elected as Deputy Chairman of Board of Directors of "IDGC of the South", JSC – Deputy CEO for Corporate Management and Property of "Holding IDGC", JSC
- Kantsurov Andrey Anatolyevich was elected as Corporate secretary of "IDGC of the South", JSC – Deputy Head of Section of Corporate Management and Reform of "IDGC of the South", JSC
- Report on accomplishment of business-plan of "IDGC of the South", JSC for the second quarter and first half of 2009 was taken into account;
- Report of CEO of "IDGC of the South", JSC on completing of investment program for first half of 2009 was taken into account;
- Transaction related to acquiring of "Krasnodarenergosetremont", JSC property by "IDGC of the South", JSC was considered to be the interested party transaction;

- Agreement on carrying out design and engineering survey works between “IDGC of the South”, JSC and “Southern Engineering Energy Centre”, JSC was approved as the interested party transaction.

Board of Directors of “IDGC of the South”, JSC dated 10.11.2009 in the form of absentee voting (Minutes No.36/2009 dd 10.11.2009)

- Participation of “IDGC of the South”, JSC in Non-profit Partnership “Energostroy” was approved ;
- Amended investment program of “IDGC of the South”, JSC for 2009 was approved;
- Amendments were made to the Regulations on Monetary Incentives of Top Management of “IDGC of the South”, JSC approved by decision of Company’s Board of Directors as of May 19, 2008 (Minutes No.13/2008 dd 22.05.2008)
- Amendments were made to the Regulations on Monetary Incentives of CEO of “IDGC of the South”, JSC approved by decision of Company’s Board of Directors as of July 17, 2007 (Minutes No.1/2007 dd 20.07.2007)
- Report was approved on results of securities issue of nonconvertible interest-bearing certificated Bonds of “IDGC of the South”, JSC with obligatory centralized deposit, 01 series, registration number 4-01-34956-E dated 12.03.2008 with nominal value of 1 000 (One thousand) rubles per unit; the maturity terms: 50 (Fifty) percents of principal value to be redeemed on January 21, 2009 and 50 (Fifty) percents of principal value to be redeemed on July 21, 2010; in amount of 0 (zero) units by conversion of nonconvertible interest-bearing certificated Bonds of “Kubanenergo”, JSC with obligatory centralized deposit, 01 series, registration number 4-01-00063-A dated 05.06.2007
- Procedure of limit calculation of cost parameters of drawings for the fourth quarter of 2009 was approved;
- Debt financing in the amount of RUB 2 900 000 000.00 (two billion nine hundred million rubles) for recapture of volume of loan indebtedness in the amount not exceeding the volume of previously borrowed funds was approved in the fourth quarter of 2009;
- Information of “IDGC of the South” on organizing of non-scheduled purchases, goods, works, services to satisfy the needs of the Company in the first half of 2009 was taken into account;
- Report of CEO of “IDGC of the South”, JSC on approving the value justification as well as necessity and reasonability of sole supplier purchases taken by “IDGC of the South”, JSC during the first half of 2009 was taken into account without objections;
- Report of CEO of “IDGC of the South”, JSC on value justification, the necessity and expediency of sole supplier purchases made by “IDGC of the South”, JSC during the first half of the year of 2009 was taken without objections;
- New Regulations on the Insurance protection were approved by “IDGC of the South”, JSC (new revision);
- Amendments were adopted to Services Contract on Arrangement of Performance and Development of Unified Electric Power System of Russia in the frameworks of distribution grid complex between “Holding IDGC”, JSC and the Company, which is regarded as the interested party transaction.

Information on corporate management estimation

On March 23, 2009 Consortium of the Russian institute and Directors and the rating agency “Expert RA” rated “IDGC of the South”, JSC for corporate management as NPCM 5+ (“Normal practice of corporate management”).

This class of rating mark certifies that "IDGC of the South", JSC corporate management practice is assessed as exposed to moderate risks of corporate management. "IDGC of the South", JSC fulfills all the requirements of the Russian legislation in the sphere of corporate management.

Authority responsible for assignment and supporting corporate management rating of the Issuer:

senior specialist of the section for corporate management and reforming organization of Corporate Management Department Kuzntesova L.N., tel. 8(861) 279-85-54.

Report on corporate management practice in "IDGC of the South", JSC is available on the Internet corporate website of "IDGC of the South", JSC at: <http://www.mrskyuga.ru/rus/stockholders/reiting/index.shtml>

"Kubanenergo", JSC in relation to which the Company carries out functions of sole executive body is rated as "B+", described as normal level of corporate management practice.

Subsidiaries of "IDGC of the South", JSC were not rated for corporate management

Methods of assets estimation

For the purpose of taking the property and obligations on discount the Company shall carry out the valuation in money terms. The valuation of property shall be performed as follows:

- property, purchased for payment shall be evaluated according to the sum of actually incurred charges on hereof acquisition;
- property produced by the subdivisions of the Company shall be evaluated according to the manufacturing costs (actual costs connected with the production of property item);
- tangibles left after the write-off of fixed assets that are impossible to be restored or be used at a later date, spare parts coming out of restoring (reconstruction, modernization, repairing) of the fixed assets shall be evaluated according to current market value on the date of fixed assets write-off or on the date of taking the spare parts on discount;
- property received without return or property revealed in the course of inventory of assets and obligations shall be evaluated according to current market value on the date of taking the property on discount.

Current market value shall be regarded as the sum of cash assets which can be received as a result of purchase of specified asset on the date of hereof including for accounting purposes.

Current market value shall be calculated in consideration of prices established for this or similar type of property. At the same time the data on the established price shall be documented or confirmed by the expert's report.

In the course of estimation of property acquired by any reason, the actual cost hereof shall be calculated with the addition of costs incurred by the Company in relation to bringing the property in condition suitable for usage.

The value of property, in which they are included for accounting purposes, shall be no subject to alternation with the exception of cases stipulated by the Russian Federation legislation:

- for non-current assets (except for intangible assets) in case of completion, providing with additional equipment, reconstruction, modernization, partial liquidation and revaluation of items of fixed assets
- for current assets in the event that inventories have been obsolescent, have lost completely or partially their initial quality.
- for financial investments on the basis of which it is possible to determine current market value pursuant to the established procedure.

In the course of taking an item of immovable property on discount as an item of fixed assets the sum of actual expenses on the formation hereof recorded as capital investments in this item shall determine the initial value of a fixed assets item

Recording of costs connected with the building project shall be kept with accrual character from the item construction commencement on the data of reporting periods till the setting of items in operation or complete performance of corresponding works. The developer (client) of the construction shall maintain the records of costs in the account "Investments in Non-Current Assets".

Installed capacity and characteristics of "IDGC of the South", JSC assets (data on transformer plants (TPs) and electric power transmission lines) as of 31.12.2009.

Indicator	Measurement unit	Total	"Astrakhanenergo" branch of "IDGC of the South", JSC	"Volgogradenergo" branch of "IDGC of the South", JSC	"Kalmenergo" branch of "IDGC of the South", JSC	"Rostovenergo" branch of "IDGC of the South", JSC
Number and capacity of TPs 35-220 kWt, total	pcs.	1 217	135	396	117	569
	MVA	18 185	2 039	6 482	1 112	8 553
incl. TPs 220 kWt	pcs.	4	0	2	2	0
	MVA	517	0	126	391	0
TPs 110 kWt	pcs	635	89	260	46	240
	MVA	14 403	1 675	5 566	512	6 651
TPs 35 kWt	pcs	578	46	134	69	329
	MVA	3 266	364	791	210	1 902
Length of HVL, total	km	156 994	20 017	45 845	18 902	72 230
Length of HVL 35-220 kWt	km	27 560	3 030	8 899	4 154	11 477
incl. HVL 220 kWt	km	386	0	141	245	0
HVL 110 kWt	km	15 694	2 440	5 987	1 955	5 312
HVL 35 kWt	km	11 480	590	2 771	1 954	6 165
Length of HVL 0,38-10 kWt	km	129 434	16 987	36 946	14 748	60 753
incl. HVL 10 kWt	km	72 705	9 718	21 298	11 905	29 784
HVL 6 kWt	km	3 872	1 106	927	0	1 839
HVL 0,38 kWt	km	52 857	6 163	14 721	2 843	29 130
Length of CL, total	km	1 683	827	369	1	487
incl. CL 110-35 kWt	km	85	0	0	0	85
CL 10-0,38 kWt	km	1 599	827	369	1	402
Number and capacity of TS 6,10/0,38 kWt	pcs	30 991	3 628	10 460	3 110	13 793
	MVA	4 883	771	1 822	311	1 978

Information on electric power transmission tariffs and fees for technological connection to distribution grids.

By order of Federal tariff service of the Russian Federation as of June 16, 2008 No.208-э, JSC "IDGC of the South" is included on the register of natural monopoly holders in the fuel and energy complex subject to state regulation and control by way of electric power transmission and customer technological connection to electric power grid service tariff setting.

Information on electric power transmission services tariffs

In accordance with the current Russian Federation legislation, electric power transmission services tariff rate is set individually by regulatory authorities in each region:

Transmission services tariffs for "Rostovenergo" branch of "IDGC of the South", JSC

Tariff		High voltage	Medium voltage-1	Medium voltage-2	Low voltage
"Boiler" tariffs approved by decree of Regional Tariffs Service No.14/3 daetd 26.12.2008	Rate (tariff) for electric power grids maintenance (rub/MW/months)	252 085,98	391 628,90	414 019,97	437 422,70
	Rate (tariff) for technological consumption (losses) of electric power at transmission via grid (rub/MWh)	628,24	589,07	113,15	380,82
	TOTAL, rub/MWh	1 027,77	1 681,45	952,10	1 303,10
Individual tariffs for calculations between "Rostovenergo", JSC and "Donenrgo", JSC approved by decree of Regional Tariffs Service No.14/5 dated 26.12.2008	Rate (tariff) for electric power grids maintenance (rub/MW/months)	1 463,83			
	Rate (tariff) for technological consumption (losses) of electric power at transmission via grid (rub/MWh)	0,095			

Transmission services tariffs for "Volgogradenergo" branch of "IDGC of the South", JSC

Tariff		High voltage	Medium voltage-1	Medium voltage-2	Low voltage
"Boiler" tariffs set by Decree of Regional directorate for tariffs of Volgograd Area administration dated	Rate (tariff) for electric power grids maintenance (rub/MW/months)	268 963,11	533 217,85	638 340,93	907 151,25

No.12/2 24.04.2009					
	Rate (tariff) for technological consumption (losses) of electric power at transmission via grid (rub/MWh)	21,33	113,45	132,18	478,3
	TOTAL, rub/MWh	413,52	843,89	1835,45	2081,76
	Population, rub/MWh	355,95	355,95	355,95	355,95
Individual tariffs for calculations between "Volgogradenergo", JSC and "Volgogradoblektro", JSC approved by Decree of Regional Tariffs Service No.12/1 dated 24.09.2009	Rate (tariff) for electric power grids maintenance (rub/MW/months)	23 866,25			
	Rate (tariff) for technological consumption (losses) of electric power at transmission via grid (rub/MWh)	56,82			
Individual tariffs for calculations between "Volgogradenergo", JSC and "Volga Interdistrict Power Grids", MKP of urban district Volzhskiy of Volgograd Area approved by decree of Regional Tariffs Service No.12/1 dated 24.09.2009	Rate (tariff) for electric power grids maintenance (rub/MW/months)	77 074,31			
	Rate (tariff) for technological consumption (losses) of electric power at transmission via grid (rub/MWh)	76,53			
Individual tariffs for calculations between "Volgogradenergo",	Rate (tariff) for electric power grids maintenance	190 559,78			

JSC and Municipal Unitary Enterprise "Volga Interdistrict Power Grids", approved by decree of Regional Tariffs Service No.12/1 dated 24.09.2009	(rub/MW/months)	
	Rate (tariff) for technological consumption (losses) of electric power at transmission via grid (rub/MWh)	8,62

Transmission services tariffs for "Kalmenergo" branch of "IDGC of the South", JSC

Tariffs		High voltage	Medium voltage-1	Medium voltage-2	Low voltage	Low voltage-urban population Including VAT	Low voltage-rural population Including VAT
"Boiler" tariffs approved by decree of Regional Tariffs Service No.14/3 dated 19.01.2009 No.6-п/э	Rate (tariff) for electric power grids maintenance (rub/MW/months)	655 666.06	842 754.17	862 573.17	1 089 702.67	590 238.04	204 944.71
	Rate (tariff) for electric power grids maintenance (rub/MW/h)	1 259,28	1 618,61	1 656,66	2 092,90	1 133,62	393,62
	Rate (tariff) for technological consumption (losses) of electric power at transmission via grid (rub/MWh)	52,97	93,64	165,59	269,35	317,84	317,84
	TOTAL, rub/MWh	1 312,25	1 712,25	1 822,25	2 362,25	1 451,46	711,46
Individual tariffs for calculations between "Kalmenergo", JSC and "Kalmenergokom", JSC "	Rate (tariff) for electric power grids maintenance (rub/MW/months)	476 234,00					
	Rate (tariff) for electric power	118,62					

	grids maintenance (rub/MW/h)	
	TOTAL, rub/MWh	1033,28
Individual tariffs for calculations between "Kalmenergo", JSC and Municipal Unitary Enterprise "Komsomolskoye MPOKkH"	Rate (tariff) for electric power grids maintenance (rub/MW/ months)	365 684,70
	Rate (tariff) for electric power grids maintenance (rub/MW/h)	39,18
	TOTAL, rub/MWh	741,52
Individual tariffs for calculations between "Kalmenergo", JSC and Municipal Unitary Enterprise "Kommunalnik" (Lagan')	Rate (tariff) for electric power grids maintenance (rub/MW/ months)	383 581,79
	Rate (tariff) for electric power grids maintenance (rub/MW/h)	93,93
	TOTAL, rub/MWh	830,64
Individual tariffs for calculations between "Kalmenergo", JSC and "Oktyabrskiy Transenergo", MOOO	Rate (tariff) for electric power grids maintenance (rub/MW/ months)	271 713,04
	Rate (tariff) for electric power grids maintenance (rub/MW/h)	100,33
	TOTAL, rub/MWh	622,19
Individual tariffs for calculations between "Kalmenergo",	Rate (tariff) for electric power grids maintenance	370 998,56

JSC and Municipal Unitary Enterprise MDRMO RK "the Utilities"	(rub/MW/months)	
	Rate (tariff) for electric power grids maintenance (rub/MW/h)	139,71
	TOTAL, rub/MWh	852,25
Individual tariffs for calculations between "Kalmenergo", JSC and MOOO "Yashaltinskie Utilities"	Rate (tariff) for electric power grids maintenance (rub/MW/months)	275 215,15
	Rate (tariff) for electric power grids maintenance (rub/MW/h)	167,15
	TOTAL, rub/MWh	695,74
Individual tariffs for calculations between "Kalmenergo", JSC and Municipal Unitary Enterprise of Tsagan-Amanskiy CMO RK "The Utilities"	Rate (tariff) for electric power grids maintenance (rub/MW/months)	288 806,84
	Rate (tariff) for electric power grids maintenance (rub/MW/h)	159,53
	TOTAL, rub/MWh	714,22
Individual tariffs for calculations between "Kalmenergo", JSC and Municipal Unitary Enterprise MPOKkH of Iki Burulskoye CMO RK	Rate (tariff) for electric power grids maintenance (rub/MW/months)	335 078,26
	Rate (tariff) for electric power grids maintenance	161,87

	(rub/MW/h)	
	TOTAL, rub/MWh	805,43
Individual tariffs for calculations between "Kalmenergo", JSC and "Gazpromenergo" LLC"	Rate (tariff) for electric power grids maintenance (rub/MW/months)	816 060,96
	Rate (tariff) for electric power grids maintenance (rub/MW/h)	160,64
	TOTAL, rub/MWh	1727,98
Individual tariffs for calculations between "Kalmenergo", JSC and "RZD", JSC", branch of SKZD	Rate (tariff) for electric power grids maintenance (rub/MW/months)	333 159,14
	Rate (tariff) for electric power grids maintenance (rub/MW/h)	141,77
	TOTAL, rub/MWh	781,64

Transmission services tariffs for "Astrakhanenergo" branch of "IDGC of the South", JSC

Tariffs		HV	MV-1	MV-2	LV
"Boiler" tariffs set by Decree of Tariff Service of Astrakhan area dated 16.10.2008 No.79	Rate (tariff) for electric power grids maintenance (rub/MW/h)	126 178,62	163 657,87	321 658,57	471 240,12
	Rate (tariff) for technological consumption (losses) of electric power at transmission via grid (rub/MWh)	192,9	228,45	278,00	109,5
	TOTAL, rub/MWh	427,74	548,56	853,96	995,92

In 2009, the unified ("boiler") method of electric power transmission service tariff calculation is used in the service area of the Issuer's branches

In order to put the "boiler" system to practice, basic models of cooperation between grid organizations of all levels and consumers (supply companies, guarantee suppliers) are implemented.

Peculiarity of the “boiler” consists in providing all users (supply companies, guarantee suppliers) of the same voltage class with unified tariff electric power transmission regardless of the organization of their grid attachment.

In 2009, long-term electric power transmission service tariffs are used on the territory of the Astrakhan and Rostov Areas, calculated on the basis of RAB method (invested capital profitability estimate).

“Boiler” pattern in “IDGC of the South”, JSC branches approved by regulatory authorities in 2009

Item number	Names of Branches of “IDGC of the South”, JSC	“Boiler” pattern	“Boiler” description
1	“Astrakhanenergo”	Top-down “boiler”	“Boiler” holder – “Astrakhanenergo”. “Astrakhanenergo” accumulates the whole of required gross revenue (RGR) of the grid from all PSCs of the region and pays for transfer via TGO grid.
2	“Volgogradenergo”	«Distributing “boiler”	Since 01.05.2009 a new “boiler” model is in operation in the region. According to the new scheme of relationship between energy market subjects, “Volgogradenergo” branch “IDGC of the South”, JSC and several other grid companies are recognized as revenue recipients. “Volgogradenergo” branch of “IDGC of the South”, JSC receives grid revenues from key consumers (or their supply companies) for productive supply of end-users, from “Volgogradenergosbyt”, JSC – for productive supply of the end-users and for productive supply of “Rusenergosbyt”, JSC at “boiler” tariffs regardless of the organizations of their attachment, from Common-receiver point grid (Municipal unitary industrial enterprise “Volgograd Interdistrict Electric Power Grid”, JSC “Volgogradoblektro”, Municipal fiscal enterprise “Volzhskiy interdistrict electric power grids”) for supply from the grid of “Volgogradenergo” branch of “IDGC of the South”, JSC, exclusive of net power flow to another grid, at individual tariffs.
3	“Kalmenergo”	Bottom-up “boiler”	“Kalmenergo” receives revenue for productive supply of “Kalmenergosbyt”, JSC users attached to “Kalmenergo” grid at boiler tariffs and for supply at individual tariffs from “Kalmenergo” grid in TGOs.
4	“Rostovenergo”	“Rostovenergo”	Two “boilers”. There are two significant grid companies “boiler”- holders in the region: “Rostovenergo” and “Donenergo”, JSC. “Rostovenergo” accumulates the part of grid “boiler” from all PSCs and “Donenergo”, JSC and then transfers part of the grid revenue to the subordinate AGOs at individual tariffs. “Donenergo”, JSC accumulates the part of the grid “boiler” from LLC “Donenergosbyt”, JSC “Energosbyt Rostovenergo” at boiler tariffs and transfers part of the revenue to “Rostovenergo” and subordinate TGOs at individual tariffs.

Abbreviations used: PSC – Power supply company; TGO – Territorial grid organization; AGO – Associated grid organization.

Data on electric power transmission for quarter IV of 2009:

Branch names of "IDGC of the South", JSC	Grid output	Productive supply	General power loss	
	kWh in thousands	kWh in thousands	kWh in thousands	%
"Astrakhanenergo"	953 125	830 336	122 789	12,88
"Volgogradenergo"	4 013 480	3 733 118	280 361	6,99
"Kalmenergo"	124 152	97 798	26 354	21,23
"Rostovenergo"	3 589 976	3 268 614	321 363	8,95
TOTAL in "IDGC of the South", JSC	8 680 733	7 929 866	750 867	8,65

Note: Grid output – electric power volume delivered to the electric grid of the grid company delivered from other grids or electric power producers; productive supply - electric power volume consumed by power receivers of the User connected to this grid along with electric power transmitted by other grid companies; power loss – difference between power grid output and productive supply.

As the result of "IDGC of the South", JSC activities in quarter IV of 2009 with grid output of 7 186.2 mln kWh productive output achieved 6 790.9 mln kWh. Actual loss in quarter III of 2009 equalled 395.2 mln kWh or 5.5 % from the grid output.

Total of services rendered in quarter IV of 2009:

Item number	Indicator	Measurement units	Plan for quarter IV of 2009	Actual for quarter IV, 2009	Deviations, %
1	Total of services rendered, including:	KWh in mln	8 425,5	7 789,0	-7,55
	"Astrakhanenergo"	KWh in mln	831,8	830,3	-0,17
	"Volgogradenergo"	KWh in mln	4 022,0	3 625,0	-9,87
	"Kalmenergo"	KWh in mln	98,0	97,8	-0,27
	"Rostovenergo"	KWh in mln	3 473,7	3 235,9	-6,85
2	Revenues, including:	rubles in thousands	4 723 951,0	3 986 755,3	-15,61
	"Astrakhanenergo"	rubles in thousands	648 690,8	655 811,8	1,10
	"Volgogradenergo"	rubles in thousands	1 615 594,7	1 093 014,4	-32,35
	"Kalmenergo"	rubles in thousands	112 180,8	110 422,7	-1,57
	"Rostovenergo"	rubles in thousands	2 347 484,6	2 127 506,4	-9,37

In the fourth accounting period in comparison with target of 8 425 mln kWh one can observe the decrease of rendered services in power transmission volume in the branches of

“IDGC of the South”, JSC – 7 789.0 mln kWh by 7.6%. This is related to power consumption decrease of large industrial consumers conditioned by economical situation in the country, change of formation scheme of “boiled” production output for “Volgogradenergo” branch of “IDGC of the South”, JSC

Transmission sales revenue for quarter IV of 2009 was 3 986.8 rubles in mln.

Information on technological connection tariffs

In accordance with the current legislation of the Russian Federation, the amount of fee for technological connection is set by the regulation authorities independently for each region. As there is no unified methodology, the order of technological connection tariff implementation as well as tariff differentiation criteria, the Company’s branches differ in the form of tariffs differentiation.

Tariff menu for technological connection

Branch names of “IDGC of the South”, JSC	Date of tariff decision	Connection category		Fee, rub. for 1 kV, without VAT
		Power range, kWt	Voltage level in the point of connection, kV	
“Volgogradenergo” branch of “IDGC of the South”, JSC	Decree of Regional directorate for tariffs of Volgograd Area Administration dated 04.06.2008 No.17/3 (amended by Decree of Regional directorate for tariffs of Volgograd Area Administration dated 18.02.2009 No.3/4, dd 24.04.2009 No.12/3, dd 22.07.2009 No20/1, dd 09.09.2009 No.23/3)	For connecting the users' power receivers if it is technically possible		
		“City zone” (Volgograd)		
		lower than 100 kWt	0,4	1 778,23
		higher than 100 kWt	0,4	93,17
		lower than 100 kWt	6-10	544,23
		from 100 to 750 kWt	6-10	211,54
		higher than 750 kWt	6-10	93,98
		“Area zone” (Volgograd Area, except for Volgograd)		
		lower than 100 kWt	0,4	1 847,99
		higher than 100 kWt	0,4	90,43
		lower than 100 kWt	6-10	510,09
		from 100 to 750 kWt	6-10	192,76
		higher than 750 kWt	6-10	110,82
		For connecting of users' power receivers in view of necessity to		

construct new feeders and modernize the existing feeders of the Grid organization if it is technically impossible		
“City zone” (Volgograd)		
other users of the technological connection services		3 834,69
“Area zone” (Volgograd Area, except for Volgograd)		
other users of the technological connection services		2 119,62
For connecting of users’ power receivers in view of necessity to construct new feeders and modernize the existing feeders of the Grid organization if it is technically impossible		
“City zone” (Volgograd)		
lower than 100 kWt	0,4	2 312,85
higher than 100 kWt	0,4	9 206,63
lower than 100 kWt	6-10	3 340,04
from 100 to 750 kWt	6-10	5 297,58
higher than 750 kWt	6-10	5 519,84
“Area zone” (Volgograd Area, except for Volgograd)		
lower than 100 kWt	0,4	2 925,3
higher than 100 kW	0,4	7 543,86
lower than 100 kWt	6-10	3 470,74
from 100 to 750 kWt	6-10	5 565,46
higher than 750 kWt	6-10	5 531,62
Fee rates for technological connection to electric power grids of subordinate associated TGOs if it is technically possible		
Municipal fiscal enterprise “Volzhskiye interdistrict electric power grids”	Applicants for technological connection to TGO grid with connection load higher than 15 kWt	102,27
“Volgogradoblectro”, JSC		102,27
Municipal unitary industrial enterprise “Volgograd interdistrict electric power grids”		220,6
Fee rates for technological connection to electric power grids of subordinate associated TGOs if it is technically impossible in view of necessity to construct new feeders and modernize the existing feeders		
Municipal fiscal enterprise “Volzhskiye interdistrict electric power grids”	Applicants for technological connection to TGO grid with	2 119,62

			connection load higher than 15 kWt	
		“Volgogradoblectro”, JSC		2 119,62
		Municipal unitary industrial enterprise “Volgograd interdistrict electric power grids”		3 834,69
		For the physical and juridical persons’ consumption for public living needs with connection capacity of at least 15 kWt	Per connection	466,1
“Astrakhanenergo” branch of “IDGC of the South”, JSC	Decree of Tariff Service as of 10.09.2008 No.25 (amended by Decrees dd 28.01.2009 No.1 and dd 15.04.2009 No.9)	from 16 to 30	fewer than 1	240
		from 30 to 100	fewer than 10	67
		from 100 to 750	6-35	19
		higher than 750	6-35	4
		For applicants – juridical bodies (noncommercial organizations) for supply of citizens-members of this organization, calculated by common meter at switching over		466,1*N
		Applicant for technical connection with maximum connection capacity of 15 kWt or less	Per connection	466,1
“Kalmenergo” branch of “IDGC of the South”, JSC	Order of Regional Tariffs Service, Regional committee as of 17.02.2006 No23- п/э, renewed by order No.29-п/э dated 08.04.2008, validity term is prolonged	For physical persons with connection load higher than 15 kWt, and juridical bodies connected at 0,4-10 kWt – fee rate for technical connection to electric power grid	0,4-10 kWt	126,98
	Order of Regional tariffs service, Regional Committee as of 21.07.2009 No.56-п/э	For applicants with maximum capacity of 15 kWt or less (with regard to capacity of earlier connections in this connection point) and the distance from the Applicant’s borders to the power grid facilities of “Kalmenergo” branch of “IDGC of the South”, JSC not more than 300 meters in cities and urban settlements and not more than 500 meters in rural areas	0,4-10 kWt	466,1

"Rostovenergo" "Branch of "IDGC of the South", JSC	Decree of Regional Tariffs Service in the Rostov Area as of 27.05.2009 No7/1	3 reliability category	Medium voltage 2 (6- 10 kWt)	14 615,4
			Low voltage (0,4 kWt)	18 639,33
		For applicants – juridical bodies (noncommercial organizations) for supply of citizens-members of this organization, calculated by common meter at switching over*		466,1*N
		Applicant for tech. connection with maximum connection capacity not more than 15 kWt	Per connection	466,1
	Decree of Regional Tariff Service in the Rostov Area as of 27.05.2009 No.7/2	Tariffs for technological connection of power grid facilities of "Donenergo", JSC to distribution electric grids of "Rostovenergo" branch of "IDGC of the South", JSC		
	Third reliability category	Medium voltage-2	2295,48	

*N - number of members (subscribers) of the organization in case of each member of the entity connecting not more than 15 KV

Data on technological connection of users to electric grid.

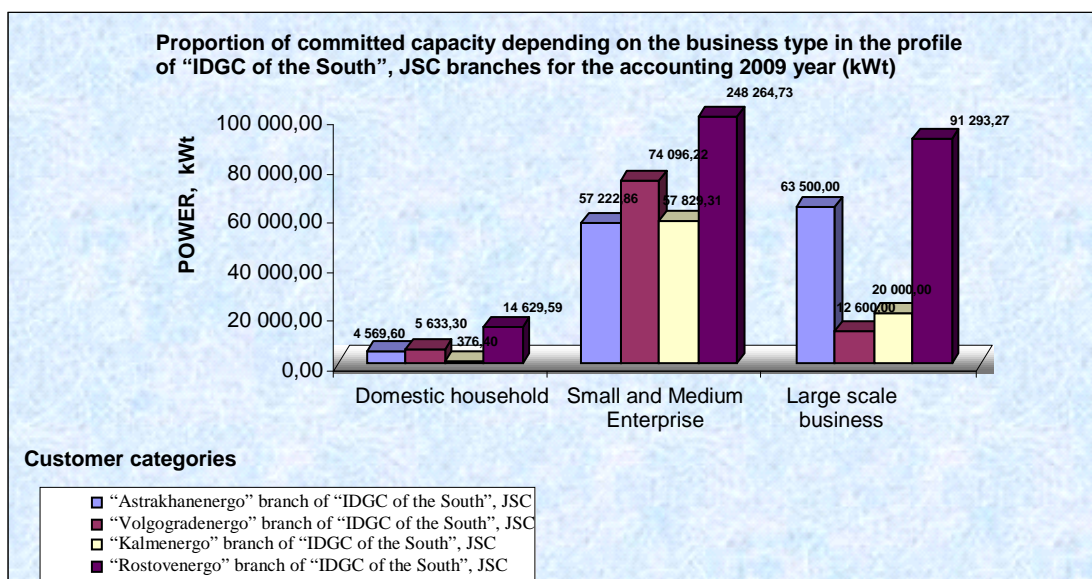
For 12 months of 2009, 8632 applications were accepted for technological connection to electric power grid of "IDGC of the South", JSC branches: "Astrakhanenergo", "Volgogradenergo", "Rostovenergo" and "Kalmenergo" with total capacity of 650 015.28 kWt. Contracts concluded for technological connection – 6 320 pcs, with total capacity of 323 842.92 kWt.

Connections made - 4147, with total capacity of 105 020.19 kWt.

Branch names of "IDGC of the South", JSC	Applications accepted, pcs.	Total capacity, kWt	Contracts concluded, pcs	Total capacity, kWt	Connections made, pcs	Total capacity, kWt
"Astrakhanenergo"	1 853	125 292,46	1 121	105 986,60	693	14 885,23
"Volgogradenergo"	1 555	92 329,52	1 369	59 075,41	557	25 860,33
"Kalmenergo"	177	78 205,71	176	58 135,61	119	1 004,08
"Rostovenergo"	5 047	354 187,59	3 654	100 645,30	2 778	63 270,55
TOTAL in "IDGC of the South", JSC	8 632	650 015,28	6 320	323 842,92	4 147	105 020,19

Structure of applications in terms of business types

Consumer category type	Amount of filed applications for TC (applications in process)									
	"Astrakhanenergo" branch of "IDGC of the South", JSC"		"Volgogradenergo" branch of "IDGC of the South", JSC"		"Kalmenergo" branch of "IDGC of the South", JSC"		"Rostovenergo" branch of "IDGC of the South", JSC"		"IDGC of the South", JSC	
	units	Of total volume (N) kWh	units	Of total volume (N) kWh	units	Of total volume (N) kWh	units	Of total volume (N) kWh	units	Of total volume (N) kWh
Domestic household	925	4 569.60	872	5 633.3	74	376.4	1 942	14 629,59	3 813	25 208.89
Small and Medium Enterprise	926	57 222.86	682	74 096.22	102	57 829.31	3 099	248 264.73	4 809	437 413.12
Large scale business	2	63 500.00	1	12 600.00	1	20 000	6	91 293,27	10	187 393.27
TOTAL	1 853	125 292.46	1 555	92 329.52	177	78 205.71	5 047	354 187.59	8 632	650 015.28



Quarterly operational results forecast

Repair-and-maintenance programmes of "IDGC of the South", JSC branches will be accomplished according to approved work plans and schedules for the first quarter of 2010.

According to business-plan for the first quarter of 2010, the following costs are planned for repair activities:

Branch names of "IDGC of the South", JSC	TOTAL repairs of own property, rubles in thousands	Incl. overhaul, rubles in thousands	Incl. current repairs, rubles in thousands
"Astrakhanenergo"	9 539	8 012	1 528
"Volgogradenergo"	11 944	9 175	2 769
"Kalmenergo"	3 389	3 279	109
"Rostovenergo"	17 666	9 495	8 171
TOTAL in "IDGC of the South", JSC	42 538	29 961	12 577

On the basis of the main activity – electric power transmission – in the fourth accounting period the amount of "boiler" productive supply of electric energy will constitute 7 299.3 mln KWh, the expected revenue volume of the hereinafter mentioned activity will amount 7299.3 mln kWh. Whereas the sales volume will amount 18 809 279 thousand rubles. The expected cost value on power transmission in the fourth accounting period will amount 4 367 543 thousand rubles.

In the first quarter of the year 2010 the Company is planning to render services in power transmission overall volume of 7 153.7 mln kWh that amounts to 5 252 612 thousand rubles whereas the cost value will equal 5 337 476 thousand rubles. The total revenue volume in the first accounting period is scheduled to 5 342 015 thousand rubles, the total value cost will amount 5 375 9901 thousand rubles.

Quarterly review of interested parties' transactions concluded by "IDGC of the South", JSC

Item No.	Number and date of the document	Contractor	Contract amount, rub.	Contents
1	Contract No. Вж 354/09/347009 1494 dd.05.11.2009	Open Joint Stock Company "RusHydro"	227 268,00	Rendering commercial services contract for repair and adjustment of means of change.
2	Contract No. 19-5434/347009 1698 dd. 07.12.2009	Open Joint Stock Company "Southern engineering centre for power industry"	704 904,86	Contract for the performance of inspection of actual electromagnetic environment (EMI) with recommendations elaboration with respects to providing the electromagnetic compatibility (EMC) of microprocessor hardware RPAE (Relay Protection and Automatic Equipment), ACS (Automated Control Systems), ASCAPC (Automatic System for Commercial Accounting of Power Consumption) and communication devices at 110/10 kV "Molzavod" substation, 110/6 kV "VGTZ-1" substation, 110/ kV "Stroitelnaya" substation, 110/6 kV "Zenzevatka" substation for production department "Kamyshinskye Electric Grids" of "Volgogradenergo" branch of "IDGC of

				the South”, JSC
3	Contract No.3.1.01/07.09/34700918 12 dd.15.12.2009	“Engineering Centre of Energy of Volga Region“, JSC	579 355,22	Contract for the performance of Design and Survey works and elaboration of design and estimate documentation to build electric grids for power supply of “Cottage non-profit partnership “Dubrava” of “Eurobuild”, JSC.
4	Contract No.302 dd.04.12.2009	“Glavsetservis ENES”, JSC	293 790	Work contract to troubleshoot and maintenance of devices of Relay protection and emergency controls at 220/110/10 kV “Elista Severnaya” substation and 220/110/10 kV “Zimovniki” substation of 220 kV high voltage lines “Elista-Severnaya-Zimovniki”.
5	Contract No.75517/25/09/7604	Open Joint Stock Company “Southern engineering centre for power industry”	5 069 413,34	Contract for the performance of design and survey works at the object “Construction of 110/10/6 kV substation “P-27”(Tsentralnaya) with 110 kV cable lines and 10 kV cells at substations “P-1” and “P-22”. Completing of work project.
6	Contract No.7716/25/09/7606 dd.07.12.2009	Open Joint Stock Company “Southern engineering centre for power industry”	1 652 000,0	Contract for the performance of design and survey works at the object “Outer power supply of transport-logistic complex of “KPD-Cargo”, JSC. Cells repair at 110/35/6 kV “Щ-9” substation and construction of 6 kV double circuit line.
7	Contract No.78039/25/09/7608 dd.18.12.2009	Open Joint Stock Company “Southern engineering centre for power industry”	2 469 724.66	Design and Survey works at the object “Construction of 6-10 kV cable lines”
8	Contract No.623/518 dd. 01.10.09	“Holding IDGC”, JSC	15 580 000	Contract on arrangements of functioning and development of the Unified Energy System of Russia
9	Additional contract No.1/682 dd. 01.12.09	“Holding IDGC”, JSC	0	To the Contract No.623/518 dd.01.10.09 of rendering services for organization of functioning and development of the Unified Energy System of Russia
10	Additional contract No.4/407/30-940/571 dd. 19.11.2009	“Kubanenergo”, JSC	389 902 938.4	To the Contract on transfer of the Authorities of sole executive body No.407/30-1143/26 dd.14.09.2007
11	Additional Contract	“Kubanenergo”, JSC	0	To the agency agreement No.407/30-1064 dd. 21.08.08

	No.2/688 dd.30.12.09			
12	Additional Contract No.407/30-1144/715 dd. 09.12.09	"Kubanenergo", JSC	6 049 740	To the agreement No.407/30-1371/418.4 от 29.10.2008 of vehicles rent with the crew
13	Additional Contract No.407/30-1154/725 dd. 09.12.09	Kubanenergo", JSC	1 460 628	To the agreement No.407/30-1334/418.5 dd. 29.10.2008 of vehicles rent with the crew
TOTAL:			423 989 762,56	

Data on material transactions closed by "IDGC of the South", JSC

In 4 quarter of 2009 "IDGC of the South", JSC did not close transactions (group of associated transactions) with obligations equal to 5 and more percent of balance sheet assets of the Company as per accounting reports for the last reporting quarter prior to the date of transactions concluded.

In the fourth accounting period the Issuer and the subsidiaries closed 266 transactions with public companies totalling 40 219 495.64 rubles (including VAT).

The subject of the transactions with public companies in the accounting period:

- electric power transmission service rendering;
- technological connection service rendering;
- paid services rendering;
- staff training and development services rendering;
- rendering service on carrying out periodic medical inspections;
- rendering service on signaling technology implementation;
- real estate rental lease and others.

Information on transactions closed by "IDGC of the South", JSC and public companies and quarterly survey of the mentioned transactions; quarterly survey of intercorporate transactions¹ closed by "IDGC of the South", JSC

Reporting quarter does not include:

- transaction of the Issuer with shareholders of the Issuer having minimum 5% of voting shares of the Issuer;
- transaction of the Company with shareholders having minimum 5% of voting shares of subsidiaries and affiliated companies of the Issuer;

¹ According to Regulations on Informational Policy, intercorporate transactions shall be considered as follows: transactions of the Company with Subsidiaries and Affiliated Companies, transactions between Subsidiaries and Affiliated Companies of the Company, transactions of the Company with shareholders of the Company holding at least 5% of voting shares of the Company; transactions between the Company and the shareholders holding at least 5% of voting shares of subsidiary and affiliated companies; transactions of the Company with Management Authorities of Subsidiaries and Affiliated Companies of the Company.

Quarterly survey of transactions closed by subsidiaries and dependent companies of "IDGC of the South", JSC in the fourth quarter of 2009.

Item No.	Subject of transaction	Transaction counterparty	Transaction price, VAT including, rub	Data on transaction approval by management authorities of subsidiaries and dependent companies in cases stipulated by the legislation of RF and/or the Charter of subsidiaries and dependent companies with indication of the details of the document to prove transaction approval
<u>1. Closed transactions (groups of associated transactions), with the amount of obligations having 10 and more percents of the balance cost of assets of subsidiaries and dependent companies, as per data on accounting reports for previous completed reported period:</u>				
Were not closed				
<u>2. Transactions closed by "IDGC of the South", JSC or shareholders with shares of "IDGC of the South", JSC exceeding 5 % ("IDGC Holding", JSC; Renaissance Securities (Cyprus) Limited; LLC "Management - Consulting"; LLC "AGANA"Management Company", LLC, Trust Management):</u>				
Were not closed				
<u>3. Transactions closed by subsidiaries of "IDGC of the South", JSC ("Astrakhanelektrosetremont" JSC, "Volgogradsetremont" JSC, "Grechko A.A. PSKH" JSC, "Sokolovskoye PSKH" JSC, "Recreation Centre "Energetik", JSC)</u>				
Were not closed				
<u>4. Transactions closed by subsidiaries and dependent companies with state companies</u>				
Were not closed				
<u>5. Transactions closed by members of management authorities of subsidiaries and dependent companies and "IDGC of the South", JSC</u>				
<p>In following the decision of the Board of Directors of "IDGC of the South", JSC adopted at the meeting in the form of joint presence October 20, 2009 (Minutes No.35/2009 dated October 23.2009) in the fourth quarter of the year a contract was concluded between "IDGC of the South", JSC and the Deputy Head of Corporate Management Arrangement of Corporate Management Department of "IDGC of the South", JSC executive board (who is at the same time a member of the management authority of subsidiary and dependent company of the issuer) for performance of duties of the Corporate Secretary of "IDGC of the South", JSC(the paid service contract No. 541 dated October 23.2009) for performance of duties of Corporate Secretary of "IDGC of the South", JSC (Contract on paid services rendering No.541 dated 23.10.2009)</p>				

Amount of "Astrakhanelektrosetremont", JSC total assets, according to the accounting reports for the preceding completed quarter (as of December 31, 2009), equals 70701 thousand rubles.

Amount of "Volgogradsetremont", JSC total assets, according to the accounting reports for the preceding completed quarter (as of December 31, 2009), equals 35068 thousand rubles.

Amount of "Recreation Centre "Energetik", JSC total assets, according to the accounting reports for the preceding completed quarter (as of December 31, 2009), equals 199151 thousand rubles.

Amount of “Recreation Centre “Energetik”, JSC total assets, according to the accounting reports for the preceding completed quarter (as of December 31, 2009), equals 199151 thousand rubles.

Amount of “Grechko A.A. PSKH” JSC total assets, according to the accounting reports for the preceding completed quarter (as of December 31, 2009), equals 96544 thousand rubles.

Data on the Company’s Market Makers.

Data on the Issuer’s Market Makers:

Full company name	Limited Liability Company “Universal Investment Company “Partner”
Short company name	“Unikom Partner”, LLC
Location	78-A Krasnoarmeyskaya st, Ekaterinburg, Russia 620026
Telephone, Fax	telephone: (343) 379-41-65, fax: (343) 379-41-66
Website	http://www.unicompartner.ru
Number, issuance date and validity term of the license for professional activity at the securities market	License for carrying out the dealer activity No.166-05957-010000 Issuing date April, 19 2002 Validity term: without validity time limitations
The Authority that issued the specified license (for advisors representing professional participants of the securities market)	Federal Commission for the Securities Market
Amount of remuneration for the market-maker	“MICEX Stock Exchange”, CJSC (Index of non-listed stock) 117 000 rubles (including VAT) per month/ 351 000 rubles per quarter.
Criteria when market-maker is obliged to tender	From the moment of coming to force of the agreement the market-maker starts to serve the securities circulation caused by holding constant demand of market-maker’s application.

Provisions of Market-maker’s liabilities fulfillment during one trading session of “MICEX Stock Exchange”, CJSC in the stock exchange list admitted to the trading by trade organizer without listing

1. Spread of double-sided quotation (in pro cents), less than	3
2. The lowest admissible securities allocation (in rubles), more than	300 000
3. The aggregate volume of transactions closed with securities during one trading day in the regular regime upon reaching of which a Market Maker is able to sustain only single-sided bid-and-asked quotations (in rubles), more than	2 100 000

8.11 Data on the securities placed and on the Issuer of the securities placed, the property right certified by Russian depository receipts

The Issuer is not the Issuer of the securities placed, the property right of which is certified with Russian depositary receipts.

Stamp:

154 (one hundred and fifty four) sheets have been bound, numbered, affixed a signature and a seal in the document.

Chief Executive Officer of "IDGC of the South", JSC

_____ Gavrilov A. I.

Seal:

The Russian Federation

Rostov Area, Rostov-on-Don

Open Joint Stock Company

"Interregional Distribution Grid Company of the South"

MRSK YUGA

TIN 6164266561