

Corporate action statement

“Information on including a holder of at least 5 percent of the Issuer’s ordinary shares on the Issuer’s register of shareholders, and on any changes resulting in the shareholder’s stake alteration from the initial percentage of 5, 10, 15, 20, 25, 30, 50 or 75 percent of the placed ordinary shares”

1 General information	
1.1 Full company name of the Issuer	Open Joint Stock Company “Interregional Distribution Grid Company of the South”
1.2 Short company name of the Issuer	“IDGC of the South”, JSC
1.3 Location of the Issuer	49 Bolshaya Sadovaya str., Rostov-on-Don, Russian Federation, 344002
1.4 PSRN of the Issuer	1076164009096
1.5 TIN of the Issuer	6164266561
1.6 Unique Issuer’s code assigned by the registration authority	34956-E
1.7 Internet website address used by the Issuer for information disclosure	http://www.mrsk-yuga.ru

2. Statement content
<p>2.1 Full company name (for juridical persons – commercial organizations), name (for juridical persons – non-commercial organizations), surname, name, patronymic of the Issuer’s shareholder (for physical persons): Closed Joint Stock Company “Depository Clearing Company” (nominee holder)</p> <p>2.2 Stake of the Issuer’s ordinary shares held by the person before the alteration: 14.6807 %</p> <p>2.3 Stake of the Issuer’s ordinary shares held by the person after the alteration: 16.0120 %</p> <p>2.4 Date when the Issuer was informed about the change in the person’s stake of the Issuer’s ordinary shares: 31.12.2009</p> <p>2.5 Reason for the change in the person’s stake of the Issuer’s ordinary shares (acquisition or alienation of the Issuer’s ordinary shares by the person; additional ordinary shares placement by the Issuer; authorized capital decrease by the Issuer by way of retiring part of the placed ordinary shares): acquisition of the Issuer’s ordinary shares</p> <p>2.6 In case if the person’s stake of the Issuer’s ordinary shares changed as the result of acquisition or alienation of the Issuer’s shares by such person (except for acquisition of additional ordinary shares of the Issuer in the process of placement) – date of making the corresponding record in the person’s ledger (depot) account: 31.12.2009</p>

3. Signature	
<p>3.1 Deputy CEO, Corporate Management (under power of attorney No. MRYu-1/207-D dd 31.12.2009)</p>	<p>Brizhan V.V.</p>
<p>3.2 Date 11 January 2010</p>	<p>_____</p> <p>(signature)</p> <p>L.S.</p>

Signatures