

**Statement on information
which may have significant impact on value
of securities of the Joint Stock Company**

1 General information	
1.1. Full company name of the issuer (name – for a non-commercial entity)	Open Joint Stock Company “Interregional Distributive Grid Company of the South”
1.2. Short company name of the issuer	“IDGC of the South”, JSC
1.3. Location of the issuer	49 Bolshaya Sadovaya str., Rostov-on-Don, the Russian Federation, 344002
1.4. PSRN of the issuer	1076164009096
1.5. TIN of the issuer	6164266561
1.6. Unique issuer’s code assigned by the registration authority	34956-E
1.7. Internet website address used by the issuer for information disclosure	http://www.mrsk-yuga.ru

2 Statement content	
“Information on decisions taken by “IDGC of the South”, JSC, Board of Directors”: “On recommendations about the amount of share dividend paid and the order of payment”	
2.1 Date of holding the Board of Directors meeting where the corresponding decision was taken: April 30, 2010.	
2.2 Drawing up date and number of the minutes of the Joint Stock Company Board of Directors meeting where the decision was taken: April 30, 2010, minutes No.45/2010	
2.3 Content of the decision taken by the Joint Stock Company Board of Directors: Not to pay dividends on the Company’s ordinary shares based on the results of 2009.	

3 Signature	
3.1 Deputy CEO, Corporate Management (under power of attorney No МРЮ-1/207-Д dd 31.12.2009)	Brizhan V.V. _____ (signature)
3.2 Date <u> 4 </u> <u> April </u> 20 <u> 10 </u>	L.S.