

Corporate Action Statement

“Information that in issuer’s opinion exerts a significant impact on the cost of securities”/Disclosure of insider information

1. General information	
1.1. Full company name of the issuer	Open Joint Stock Company “Interregional Distribution Grid Company of the South”
1.2. Short company name of the issuer	“IDGC of the South”, JSC
1.3 Location of the issuer	49 Bolshaya Sadovaya str., Rostov-on-Don, the Russian Federation, 344002
1.4 PSRN of the issuer	1076164009096
1.5 TIN of the issuer	6164266561
1.6 Unique issuer’s code assigned by the registration authority	34956-E
1.7 Internet website address used by the issuer for information disclosure	http://www.mrsk-yuga.ru; http://www.e-disclosure.ru/portal/company.aspx?id=11999
2. Statement content	
“On possibility of early repayment of bonds at the issuer’s discretion”	
2.1. Brief description of an event (action) which occurrence (implementation), in the issuer’s opinion, significantly influences the price of its securities: adoption of decision on the possibility of early redemption at the issuer’s discretion of the listed non-convertible interest-bearing certified bearer bonds subject to mandatory deposit of series BO-01 by “IDGC of the South” JSC (identification number of issue 4B02-01-34956-E dated 04.09.2014) (hereinafter – the Listed Bonds)	
2.2. In case of the relevant event (action) is related to a third person or associated therewith, a full firm name (for non-profit organizations – name), address, INN (if applicable), OGRN (if applicable) or surname, name, patronymic (if any) of such a person/entity: such information cannot be provided, as the information concerns the potential investors in the Listed Bonds of.	
2.3. If the relevant event (action) is related to a resolution adopted by an authorized	

managerial body of an issuer or third person or related to such a resolution, a name of the authorized managerial body, date of adoption and content of the adopted resolution, date of making and number of the minutes of a meeting of the authorized managerial body if the resolution is adopted by a collective managerial body of the relevant person:
The resolution of the Sole executive body – Director General of “IDGC of the South” JSC adopted on 11 June 2015 (Order #355 dated 11 June 2015).

The content of a resolution adopted by the joint stock company’s sole executive body:

“To determine that at the date of the end of the 8 (eighth) coupon period for the Listed Bonds in accordance with sub-clause (c) clause 9.5.2 of the Decision on issue of securities an early redemption is possible at the Issuer’s discretion.

A decision on early redemption of the Listed Bonds at the Issuer’s discretion shall be adopted by the Issuer’s sole executive body and disclosed no later than 14 (fourteen) days prior to the date of the end of the 8 (eighth) coupon period, i.e. the date of early redemption of the Listed Bonds”.

Period and procedure for disclosure of information on the decision on early redemption of the bonds:

Information on **adoption by the Issuer a decision on early redemption of the Listed Bonds shall be published by the Issuer in the form of a message of a significant fact within the following period from the date of adopting decision on early redemption:**

- in the News - no later than 1 (one) day;
- on the Internet at a webpage of an authorized agency <http://e-disclosure.ru/portal/company.aspx?id=11999> as well as at <http://www.mrsk-yuga.ru> no later than 2 (two) days.

Moreover, the publication on the Internet website is placed after the publication in the News.

Information on early redemption of the Listed Bonds by the Issuer shall be disclosed no later than 14 (fourteen) days prior to the date of early redemption of the Listed Bonds

Among other data the message shall contain the price of early redemption of the Listed Bonds, period and procedure for early redemption by the Issuer of the Listed Bonds at the Issuer’s discretion.

2.4. If the relevant event (action) is associated with or may have significant influence on the price of particular securities of the issuer, then the kind, category (type) or other identification characteristics of issuer's securities shall be specified: **listed non-convertible interest-bearing certified bearer bonds subject to mandatory deposit of series BO-01 by "IDGC of North-West" JSC (identification number of issue 4B02-01-34956-E dated 04.09.2014);**

2.5. The date of the relevant event (action) if the relevant event occurs in respect of a third party (relevant action is taken by a third person) and the date when the issuer was informed on occurrence of such an event (taking the abovementioned action): **11 June 2015**

3. Signature

3.1. Deputy director in charge of corporate governance (power of attorney #441-14 dated 31.12.2014). (signature) O.V. Musinov

3.2. Date: 11 June 2015