

**Statement on information  
which may have significant impact on value of securities  
of the Joint Stock Company**

1 General information	
1.1. Full company name of the Issuer	<b>Open Joint Stock Company “Interregional Distribution Grid Company of the South”</b>
1.2. Short company name of the Issuer	<b>“IDGC of the South”, JSC</b>
1.3. Location of the Issuer	<b>49 Bolshaya Sadovaya str., Rostov-on-Don, Russian Federation, 344002</b>
1.4. PSRN of the Issuer	<b>1076164009096</b>
1.5. TIN of the Issuer	<b>6164266561</b>
1.6. Unique Issuer’s code assigned by the registration authority	<b>34956-E</b>
1.7. Internet website address used by the Issuer for information disclosure	<b>http://www.mrsk-yuga.ru</b>

2 Statement content	
<b>“Information on decisions taken by Board of Directors of “IDGC of the South”, JSC: “On early termination of the powers for member of collegiate executive authority”</b>	
2.1. Date of holding Board of Directors meeting where the corresponding decision was taken:	<b>February 03, 2010.</b>
2.2. Drawing up date and number of the minutes of Joint Stock Company Board of Directors meeting where the decision was taken:	<b>Minutes No.39/2010 dd February, 05 2010.</b>
2.3. Content of the decision taken by Board of Directors of Joint Stock Company:	<b>To terminate powers of the Company’s Management Board member Skorikov Sergey Vladimirovich.</b>
2.4. Information on persons whose powers in collegial executive authority are under early termination:	
2.4.1 Surname, name, patronymic:	<b>Skorikov Sergey Vladimirovich.</b>
2.4.2 Position:	<b>the person holds no position as of the date of powers termination</b>
2.4.3 The person’s stake in Joint Stock Company’s authorized capital and the Company’s ordinary shares held:	<b>0%</b>
2.4.4 The person’s stake in Joint Stock Company’s subsidiary and dependent companies authorized capital in case if subsidiary and/ or dependent companies are Joint Stock Companies, and subsidiary and/ or dependent companies’ ordinary shares held:	<b>0%</b>
2.4.5 Stake of Joint Stock Company’s and subsidiary and dependent companies’ ordinary shares that can be acquired by the person on discharging the rights on the Issuer’s and the subsidiary and/ or dependent companies’ options:	<b>the Issuer did not place options.</b>

3 Signature	
3.1 Deputy CEO, Corporate Management (acting under power of attorney No.MRYu-1/207-D dated 31.12.2009)	Brizhan V.V.  _____ (signature) L.S.
3.2 Date <u>05</u> <u>February</u> 20 <u>10</u>	

Signature

Seal:

Russian Federation

Rostov Area, Rostov-on-Don

TIN 6164266561

Open Joint Stock Company

Interregional Distribution Grid Company of the South

MRSK YUGA