

Corporate Action Statement

“On the date of securities placement”/Disclosure of insider information

1. General information	
1.1. Full company name of the issuer	Open Joint Stock Company “Interregional Distribution Grid Company of the South”
1.2. Short company name of the issuer	“IDGC of the South”, JSC
1.3 Location of the issuer	49 Bolshaya Sadovaya str., Rostov-on-Don, the Russian Federation, 344002
1.4 PSRN of the issuer	1076164009096
1.5 TIN of the issuer	6164266561
1.6 Unique issuer’s code assigned by the registration authority	34956-E
1.7 Internet website address used by the issuer for information disclosure	http://www.mrsk-yuga.ru; http://www.e-disclosure.ru/portal/company.aspx?id=11999
2. Statement content	
<p>2.1. Type, category, series and other identification features of the placed securities: non-convertible interest-bearing certified bearer bonds subject to mandatory deposit of series BO-01 (hereinafter – the Listed Bonds, the Listed Bond or the Listed Bond of the Issue) with early repayment opportunity when requested by their holders and at discretion of IDGC of the South JSC (hereinafter – the Issuer), publicly offered.</p> <p>2.2. Repayment date (for binds and issuer options): 1 813th (one thousand eight hundred thirteenth) day from the date of placing the Listed Bonds.</p> <p>2.3. Identification number assigned to the issue (additional issue) of securities and date of its assignment (id number assigned to the issue (additional issue) and the date if assigning): 4B02-01-34956-E dated 04.09.2014</p> <p>2.4. Name of the body (organization) that assigned an identification number to the securities issue (additional issue): Closed Joint Company “Stock Exchange Market “MICEX”</p> <p>2.5. The number of placed securities and nominal value (if nominal value is provided by the laws of the Russian Federation) of each the placed security: 6 000 000 (six million) pieces with nominal value of 1 000 (one thousand) RUR each.</p>	

2.6. The method of placement of securities (public or private subscription), if the securities are placed by private subscription, a range of potential purchasers of securities: **public subscription.**

2.7 The offering price of securities or procedure for its determination or information that the above price or procedure for its determination shall be established by the issuer's authorized managerial body after an identification number is assigned to a securities issue (additional issue) not later the date of commencement of placement of the securities:

The offering price of the Listed Bonds shall be equal to 1000 (one thousand) RUR for 1 (one) Listed Bond (100% of its nominal value).

Starting with the 2nd (second) day of placement of the Listed Bonds, the purchaser, when entering into a transaction for purchase of the Listed Bonds, shall pay for the accrued coupon profit from the Listed Bonds calculated from the date of commencement of placement of the Listed Bonds in accordance with the following formula:

$ACP = Nom * C(1) * (T - T(0)) / 365 / 100\%$, where

ACP - accrued coupon profit, RUR;

Nom - face value of one Listed Bond, RUR;

C(1) - amount of the first coupon interest rate in percent per annum (%);

T - current date of placement of the Listed Bonds;

T(0) - date of commencement of placement of the Listed Bonds.

The amount of the accrued coupon profit shall be calculated to one kopeck, the amounts shall be rounded in accordance with the rules of mathematical rounding.

Moreover, the rules of mathematical rounding shall mean the method of rounding where the value of a whole kopeck (whole kopecks) remains unchanged if the first rounded figure is between 0 to 4 (inclusive) and is increased by one if the first rounded figure is between 5 to 9 (inclusive).

2.8. Granting preemptive right to purchase securities to the issuer's members (shareholders) and (or) other persons: **The preemptive right to purchase placed securities is not provided.**

2.9 The start date of securities placement: 22 June 2015

2.10 Indication that the date of commencement of placement can be changed if

information thereof is published in the news and at the website on the Internet no later than one day prior to the date of commencement of securities placement published in this message:

If the Issuer takes a decision to change the start date of placement of the Listed Bonds in accordance with the procedure provided above, the Issuer shall publish a message “on changing the start date of the securities placement” in the news on the Internet no later than 1 (one) day prior to such date.

The website provided by one of the distributors of information at the securities market in the information and telecommunications network (Internet):

<http://www.e-disclosure.ru/portal/company.aspx?id=11999>

The website in the Internet is an electronic address that includes a domain name owned by the issuer: <http://www.mrsk-yuga.ru>

2.11 The date of completion of securities placement or the procedure for its determination.

The date of completion of placement of the Listed Bonds shall be the earliest from the following dates:

- a) 3rd working day from the start date of placement of the Listed Bonds;**
- b) date of placement of the last Listed Bond of the issue.**

3. Signature

3.1. Deputy director in charge of corporate governance (power of attorney #441-14 dated 31.12.2014).

(signature)

O.V. Musinov

3.2. Date: 11 June 2015