

CERTIFICATE

'RID – EXPERT RA' CONSORTIUM has awarded

CORPORATE MANAGEMENT
NATIONAL RATING

5+

TO "IDGC OF THE SOUTH", JSC

Company with 6 to 8 CMNR has corporate management low risks. Company complies with Russian legislation requirements in the field of corporate management, observe the majority of Russian Corporate Conduct Code recommendations and specific recommendations of corporate management international best practice.

RUSSIAN
INSTITUTE OF DIRECTORS

Mr. Belikov I.V.
Manager of Russian
Institute of Directors

signature

EXPERT RA
RATING AGENCY

Mr. Grishankov D.E.
Director General of
"Expert RA"
Rating Agency

signature