

Corporate Action Statement

“Information that in issuer’s opinion exerts a significant impact on the cost of securities”/Disclosure of insider information

1. General information	
1.1. Full company name of the issuer	Open Joint Stock Company “Interregional Distribution Grid Company of the South”
1.2. Short company name of the issuer	“IDGC of the South”, JSC
1.3 Location of the issuer	49 Bolshaya Sadovaya str., Rostov-on-Don, the Russian Federation, 344002
1.4 PSRN of the issuer	1076164009096
1.5 TIN of the issuer	6164266561
1.6 Unique issuer’s code assigned by the registration authority	34956-E
1.7 Internet website address used by the issuer for information disclosure	http://www.mrsk-yuga.ru ; http://www.e-disclosure.ru/portal/company.aspx?id=11999
2. Statement content	
On expiry of the period for sending offers of potential investors containing a proposal to enter into the Preliminary Agreement	
<p>2.1. Brief description of an event (action) occurrence (performance) of which, in the issuer’s opinion, influences the price of its securities: expiry of the period for sending offers of potential investors containing a proposal to enter into the Preliminary Agreement on relation to listed non-convertible interest-bearing certified bearer bonds subject to mandatory deposit of series BO-01 by “IDGC of the South” JSC (identification number of issue 4B02-01-34956-E dated 04.09.2014) (hereinafter – the Listed Bonds).</p> <p>2.2. In case of the relevant event (action) is related to a third person or associated therewith, a full firm name (for non-profit organizations – name), address, INN (if applicable), OGRN (if applicable) or surname, name, patronymic (if any) of such a person/entity: such information cannot be provided, as the information concerns the potential investors in the Listed Bonds.</p>	

2.3. If the relevant event (action) is related to a resolution adopted by an authorized managerial body of an issuer or third person or related to such a resolution, a name of the authorized managerial body, date of adoption and content of the adopted resolution, date of making and number of the minutes of a meeting of the authorized managerial body if the resolution is adopted by a collective managerial body of the relevant person: **The resolution of the Sole executive body – Director General of “IDGC of the South” JSC adopted on 11 June 2015 (Order #354 dated 11 June 2015)..**

The resolution adopted by the joint stock company’s sole executive body: **the period for sending offers containing a proposal to enter into Preliminary Agreements with potential buyers of the Listed Bonds, containing an obligation to enter into master agreements for sale and purchase of the Listed Bonds at the date of commencement of placement of the Listed Bonds has expired on 11 June 2015 at 12:00 p.m.**

2.4. If the relevant event (action) is associated with or may have significant influence on the price of particular securities of the issuer, then the kind, category (type) or other identification characteristics of issuer’s securities shall be specified: **listed non-convertible interest-bearing certified bearer bonds subject to mandatory deposit of series BO-01 by “IDGC of the South” JSC (identification number of issue 4B02-01-34956-E dated 04.09.2014);**

2.5. The date of the relevant event (action) if the relevant event occurs in respect of a third party (relevant action is taken by a third person) and the date when the issuer was informed on occurrence of such an event (taking the abovementioned action): **11 June 2015**

3. Signature

3.1. Deputy director in charge of corporate governance (power of attorney #441-14 dated 31.12.2014).

O.V. Musinov

(signature)

3.2. Date: 11 June 2015