

## Corporate Action Statement:

### “Information on decisions adopted by Board of Directors of “IDGC of the South” PJSC (Disclosure of insider information)

1. General information	
1.1. Full company name of the issuer	Public Open Joint Stock Company “Interregional Distribution Grid Company of the South”
1.2. Short company name of the issuer	“IDGC of the South” PJSC
1.3 Location of the issuer	Rostov-on-Don, the Russian Federation,
1.4 PSRN of the issuer	1076164009096
1.5 TIN of the issuer	6164266561
1.6 Unique issuer’s code assigned by the registration authority	34956-E
1.7 Internet website address used by the issuer for information disclosure	<a href="http://www.mrsk-yuga.ru">http://www.mrsk-yuga.ru</a> ; <a href="http://www.e-disclosure.ru/portal/company.aspx?id=11999">http://www.e-disclosure.ru/portal/company.aspx?id=11999</a>
2. Statement content	
2.1. Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions: <b>11 out 11 members of the Board of Directors participated in the meeting, quorum is present.</b>  <b>On item 1:</b> “FOR” – 10 votes “AGAINST” – 1 votes “ABSTAINED” – 0 votes	
<b>Disclosure of insider information on item 1:</b> <b>“On giving to the executive bodies of “IDGC of the South” PJSC recommendations on the issue of concluding an agreement on rescheduling the overdue accounts receivable for electricity transmission services from “TNS Rostov-on- Don PJSC to IDGC of the South PJSC”</b>	
2.2.1 Content of the decision:	

To recommend the General Director of “IDGC of the South” PJSC to concluded an agreement on rescheduling the overdue accounts receivable from “TNS Rostov-on-Don PJSC to IDGC of the South PJSC for payment of electricity transmission services, rendered by “IDGC of the South” PJSC, on the following conditions:

1. The total sum of undisputed amount of overdue receivables, which is subject to rescheduling, is 764 809 370.30 rubles.
2. Deadline for debt redemption: December 2015 – January 2016.

2.3. Date of holding the meeting of Board of Directors: **7 December 2015.**

2.4. Date of drawing up and number of the minutes of meeting: **No. 173/2015 dated 8 December 2015**

### 3. Signature

3.1 Head of corporate governance and shareholders

interaction department (attorney dd 19.01.2015

No.25-15)

(signature) Pavlova Ye.N.

3.2. Date 8 December 20 15