

Corporate Action Statement/Disclosure of insider information “Information on decisions adopted by Board of Directors of “IDGC of the South” PJSC

1. General information	
1.1. Full company name of the issuer	Public Open Joint Stock Company “Interregional Distribution Grid Company of the South”
1.2. Short company name of the issuer	“IDGC of the South” PJSC
1.3 Location of the issuer	Rostov-on-Don, the Russian Federation,
1.4 PSRN of the issuer	1076164009096
1.5 TIN of the issuer	6164266561
1.6 Unique issuer’s code assigned by the registration authority	34956-E
1.7 Internet website address used by the issuer for information disclosure	http://www.mrsk-yuga.ru ; http://www.e-disclosure.ru/portal/company.aspx?id=11999
2. Statement content	
<p>2.1. Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions: 11 out 11 members of the Board of Directors participated in the meeting, quorum is present.</p> <p>On item 1:</p> <p>“FOR” – 7 votes</p> <p>“AGAINST” – 1 votes</p> <p>“ABSTAINED” – 3 votes</p> <p>On item 2:</p> <p>“FOR” – 10 votes</p> <p>“AGAINST” – 0 votes</p> <p>“ABSTAINED” – 1 votes</p> <p>On item 3:</p> <p>“FOR” – 8 votes</p> <p>“AGAINST” – 2 votes</p>	

“ABSTAINED” – 1 votes

On item 4:

“FOR” – 11 votes

“AGAINST” – 0 votes

“ABSTAINED” – 0 votes

On item 5:

“FOR” – 8 votes

“AGAINST” – 2 votes

“ABSTAINED” – 1 votes

On item 6:

“FOR” – 7 votes

“AGAINST” – 3 votes

“ABSTAINED” – 1 votes

On item 7:

“FOR” – 9 votes

“AGAINST” – 0 votes

“ABSTAINED” – 2 votes

Disclosure of insider information on item 1: “On amendments to the approved Credit Plan of “IDGC of the South” PJSC for the 4th quarter of 2015”

2.2.1 Content of decision:

To approve the amended Credit Plan of “IDGC of the South” PJSC for the 4th quarter of 2015, in accordance with Appendix 1 to the present decision of Company’s Board of Directors.

Disclosure of insider information on item 2 “On taking into consideration the report of the Director General of “IDGC of the South” PJSC on credit policy of the Company in the 3rd quarter of 2015”

2.2.2. Content of decision:

1. To take into consideration the report of the Director General of “IDGC of the South” PJSC on credit policy of the Company in the 3rd quarter of 2015, in accordance with Appendix 2 to the present decision of the Company’s Board of

Directors.

2. To note that the indicators of the maximum available limit on settlement of debt and the maximum available limit on capital leverage are exceeded.

3. To instruct Director General of the Company to ensure implementation of requirements of the Regulations on the Credit policy of the Company approved by the Board of Directors.

Disclosure of insider information on item 3

“On approving a report on achieving benchmarks of cash flow of “IDGC of the South” PSJC in the 3rd quarter of 2015”

2.2.3. Content of decision:

To take into consideration the report of the Company’s Director General on achieving benchmarks of cash flow of “IDGC of the South” PSJC in the 3rd quarter of 2015, in accordance with Appendix 3 to present decision of the Company’s Board of Directors.

Disclosure of insider information on item 4 “On taking into consideration the report of the Director General of “IDGC of the South” PJSC on provision of Company’s insurance in the 3rd quarter of 2015”

2.2.4. Content of decision:

To take into consideration the report of the Company’s Director General on provision of Company’s insurance in the 3rd quarter of 2015, in accordance with Appendix 4 to the present decision of the Company’s Board of Directors.

On approval of internal documents of the issuer/Disclosure of insider information on item 5 “On approval of the Company’s internal document: “The Regulations on provision of insurance of “IDGC of the South” PJSC”

2.2.5. Content of decision:

1. To approve “The Regulations on provision of insurance of “IDGC of the South” PJSC, in accordance with Appendix 5 to the present decision of the Company’s Board of Directors.

2. To set the date of the Regulations on provision of insurance of “IDGC of the South” PJSC entering into force: 01.01.2016.

Disclosure of insider information on item 6 “On preliminary approval of collective labour agreement of “IDGC of the South” PJSC for 2016-2018”

2.2.6. Content of decision:

To approve the collective labour agreement of “IDGC of the South” PJSC for 2016-2018, in accordance with Appendix 6 to the present decision of the Company’s Board of Directors.

On approval of internal documents of the issuer/ Disclosure of insider information on item 7 “On approval of internal document of the Company: “Code of Corporate Ethics of “IDGC of the South” PJSC”

2.2.7. Content of decision:

1. To consider as invalid the Code of Corporate Ethics of “IDGC of the South” JSC that was approved by the resolution of the Board of Directors of “IDGC of the South” JSC on 06.03.2013 (minutes of meeting NO/105/2013 dated 11.03.2013).
2. To approve the Code of Corporate Ethics of “IDGC of the South” PJSC, in accordance with Appendix 7 to the present decision of the Company’s Board of Directors.

2.3. Date of holding the meeting of Board of Directors: **23 November 2015.**

2.4. Date of drawing up and number of the minutes of meeting: **No. 171/2015 dated 26 November 2015**

3. Signature

3.1 Head of corporate governance and shareholders

interaction department (attorney dd 19.01.2015

No.25-15)

(signature) Pavlova Ye.N.

3.2. Date 26 November 20 15