

Accounting balance as of 30 September 2013

		Code			
		0710001			
		Date	30.09.2013		
Organization: "IDGC of the South", JSC		As per <u>Russian</u> National Classifier of Business Organizations (RNCBO)		80380011	
Taxpayer Identification Number		TIN		6164266561	
Type of activity: <u>electric energy transmission</u>		as per Russian National Classifier of Economic Activities (RNCEA)		40.10.2	
Legal form of organization / form of ownership: <u>open joint stock company</u>		as per Russian National Classifier of Forms of Incorporation (RNCFI)/ Russian National Classifier of Forms of Ownership (RNCFO)		47 16	
Unit of measurement: ths.rub./mln.rub (delete as applicable)		as per Russian National Classifier of Measurement Units (RNCMU)		384	
Location (address)		49 Bolshaya Sadovaya St., Rostov-on-Don			
Notes	Assets	Line	as of 30.09.2013	as of 31.12.2012.	as of 31.12.2011
5.1.1., 5.2.2.	Intangible assets	1110	13	14	18
5.2.2.	unaccomplished operations on intangible assets acquisition	1111			
5.2.1.- 5.2.2.	Results of researches and projects	1120	76 368	54 414	26 133
5.2.2.	expenditures on researches and projects in progress	1121	58 151	43 346	21 267
	Non-matrial exploration assets	1130			
	Marterial exploration assets	1140			
5.3.6.- 5.3.6.	Fixed assets	1150	31 625 615	31 301 830	28 927 577
	land plots and nature management facilities	1151	14 101	12 033	2 037
	buildings, machines and equipment, constructions	1152	26 905 037	26 170 491	25 260 967
	other fixed assets	1153	349 286	354 352	209 318
5.3.5.	Construction-in-progress	1154	4 326 958	4 622 132	3 136 531
5.3.6.	advances paid for capital construction	1155	30 233	142 642	318 715
	Raw materials and materials for production of fixed assets	1156			
5.3.1.	Income-bearing investments in tangible assets	1160			
	Property for pledge	1161			
	Property provided under the rent contract	1162			
5.4.1.- 5.4.3.	Financial investments	1170	241 974	245 396	418 950
	Investments in affiliated companies	1171	236 513	236 513	350 451
	Investments in depended companies	1172			
	Investments in other companies	1173	5 461	8 883	20 236

	Loans to organizations due more than 12 months	1174			
	Financial investments	1175			48 263
5.7.2.	Deferred tax assets	1180	193 021	196 368	160 929
	Other non-current assets	1190	521 816	598 105	745 779
	Total for section I	1100	32 658 807	32 396 127	30 279 386
	II. Current assets				
5.5.1.- 5.5.2	Stock	1210	1 327 958	1 160 532	1 064 327
	Materials, raw materials and other similar values	1211	1 287 445	1 119 042	1 021 057
	Finished products and goods for resale	1213	40 513	41 460	43 270
	Goods despatched	1214			
	Other stocks and expenses	1215			
	Value added tax on acquired assets	1220	305 565	254 061	63 758
5.6.1.- 5.6.4.	Accounts receivable	1230	10 743 906	8 262 868	7 943 613
	accounts receivable that are due beyond 12 months	1231	246 310	351 114	465 589
	Buyers and customers	12310 1	1 537	14519	31542
	Bills receivable	12310 2			
	Advances paid	12310 3	9 827	16 368	853
	Other accounts receivable	12310 4	234 946	320 227	433 194
	accounts receivable that are due in the next 12 months	1232	10 497 596	7 911 754	7 487 024
	Buyers and customers	12320 1	9 418 966	6 307 790	5 605 610
	Bills receivable	12320 2			
	Debts of affiliated and depended companies on interest	12320 3			
	Debts of participants (founders) on share capital payment	12320 4			
	Advances paid	12320 5	77 251	117 932	700 407
	Other accounts receivable	12320 6	1 001 379	1 486 032	1 172 007
5.4.1- 5.4.3.	Financial investments (except money equivalent)	1240			4 000
	Loans to organizations that are due in next 12 months	1241			
	Other short-term financial investments	1242			4 000
Φ.4	Cash and cash equivalents	1250	1 362 707	1 738 812	1 404 180
	Cash	1251	148	169	152

	current accounts	1252	1 299 725	1 713 441	1 402 090
	foreign currency account	1253			
	Other cash	1254	62 834	25 202	1 938
	Other current assets	1260	22 121	30 760	102 353
	Total for section II	1200	13 762 257	11 447 033	10 582 231
	Balance (assets)	1600	46 421 064	43 843 160	40 861 617
notes	Liabilities	line	30.09.2013	31.12.2012.	31.12.2011.
	III. Shareholders' funds				
3.1.	Authorized capital (share capital, authorized fund, partners' investments)	1310	4 981 110	4 981 110	4 981 110
3.1.	Reacquired stock	1320			
3.1.	Reappraisal of fixed assets	1340	14 730 723	14 744 980	14 757 652
3.1.	Capital surplus (without reappraisal)	1350			
3.1.	Reserve funds	1360	148 736	148 736	142 867
3.1.	Undistributed profit (uncovered loss)	1370	(7 086 317)	-7 878 410	-4 582 265
	of past years	1371	(7 864 152)	-4 575 462	-4 585 265
	of reporting quarter	1372	777 835		
	Total for section III	1300	12 774 252	11 996 416	15 299 364
	IV. Long-term liabilities				
5.6.7.- 5.6.8.	Borrowed funds	1410	17 615 738	16 500 000	13750 000
	Bank credits that that are due beyond 12 months after the reporting date	1411	13 058 060	11 942 322	9 192 322
	Loans that are due beyond 12 months after the reporting date	1412	4 557 678	4 557 678	4 557 678
5.7.2.	Deferred tax liability	1420	304 827	299 443	297 677
5.7.1.	Estimated liability	1430			
5.6.5.- 5.6.6.	Other liabilities	1450			2 728 379
	Total for section IV	1400	17 920 585	16 779 443	16 776 056
	V. Short-term liabilities				
5.6.7.- 5.6.8.	Borrowed funds	1510	3 097 300	2 841 890	2 839 120
	Bank credits that that are due beyond 12 months after the reporting date	1511	2 750 000	2 402 548	2 401 801
	Loans that are due beyond 12 months after the reporting date	1512	347 300	439 342	437 319
5.6.5.- 5.6.6.	Accounts payable	1520	11 579 502	10462059	5407937
	Suppliers and contractors	1521	7 064 486	5 092 305	2 967 061
	Bills payable	1522	1 748 559	2 966 675	
	salaries payable	1523	187 693	10 888	188 665
	debts to public non-budgetary fund	1524	90 953	106 084	84 023
	taxes and levies payable	1525	531 107	37530	90351
	advances received	1526	1 198 335	1 752 790	1 801 147

	Interest payable to participants (founders)	1527			
	Other accounts payable	1528	758 369	495 787	276 960
	Income of future periods	1530	56 343	61 495	68 874
	Estimated liability	1540	993 102	1 681 857	470 266
	Other liabilities	1550			
	Total for section V	1500	15 726 247	15 047 301	8 786 197
	Balance (liabilities)	1700	46 421 064	43 843 160	40 861 617

Financial results report for 9 months of 2013

		Code
		0710002
	Date	30.09.2013
Organization: “Interregional Distribution Grid Company of the South” Open Joint Stock Company	as per <u>Russian</u> National Classifier of Business Organizations (RNCBO)	80380011
Taxpayer Identification Number	TIN	6164266561
Type of activity: electric energy transmission	as per Russian National Classifier of Economic Activities (RNCEA)	40.10.2
Legal form of organization / form of ownership: open joint stock company	as per Russian National Classifier of Forms of Incorporation (RNCFI)/ Russian National Classifier of Forms of Ownership (RNCFO)	47/16
Unit of measurement: ths.rub./mln.rub (delete as applicable)	as per Russian National Classifier of Measurement Units (RNCMU)	384
Location (address)	49 Bolshaya Sadovaya St., Rostov-on-Don, Russia 344002	

Notes	Indicator	Line	9 months of 2013	9 months of 2012
1	2	3	4	5
	Profit	2110	19 948 528	18 105 895
	including			
	from transport of electric energy	2111	18 631 270	17 391 760
	from technological connection	2112	1 234 570	604 310
	income from organization of functioning and developing of Unified Energy Systems of Russia	2113		
	income from resale of electric energy	2114		
	income from participation in organizations	2115		
	rental income	2116	32 846	27 516
	income from sale of other types of products, goods, works, services related to industry	2117	46 872	56 689
	income from sale of other types of products, goods, works, services of nonindustrial type	2118	2 970	25 620
2.1.	Cost of sales	2120	(16 560 122)	(15 094 546)
	including			

	from transport of electric energy	2121	(16 367 305)	(14 868 891)
	from technological connection	2122	(121 587)	(128 145)
	self-cost of organization of functioning and developing of Unified Energy Systems of Russia	2123		
	self-cost of resale of electric energy	2124		
	self-cost of participation in organizations	2125		
	rental income	2126	(12 171)	(9 512)
	self-cost of sale of other types of products, goods, works, services related to industry	2127	(50 437)	(41 907)
	self-cost of sale of other types of products, goods, works, services of nonindustrial type	2128	(8 622)	(46 091)
	Gross profit (loss)	2100	3 388 406	3 011 349
2.1.	Business expenses	2210		
	Management expenses	2220	(450 130)	(660 055)
	Profit (loss) from sales	2200	2 938 276	2 351 294
	Participation capital	2310	699	10
	Interest receivable	2320	30 963	13 547
	Interest payable	2330	(1 380 082)	(1 189 099)
5.11.	Other revenues	2340	2 353 970	727 959
5.11.	Other expenses	2350	(2 727 274)	(1 931 259)
	Profit (loss) before the taxation	2300	1 216 552	(27 548)
2.3.	Current income tax	2410	(411 789)	(212 390)
2.3.	Including tax liabilities (assets)	2421	177 933	189 256
2.3.	Changes in deferred tax liabilities	2430	(5 589)	4 156
2.3.	Changes in tax asset	2450	(3 866)	24 487
2.3.	Other	2460	(17 473)	122 893
2.3.	Net profit (loss)	2400	777 835	(88 402)
	For reference:	Line	9 months of 2013	9 months of 2012
5.1.1. 5.3.1.	Balance from revaluation of non-current assets, that is not included in net profit (loss) of the period	2510		
3.2.	Balance from other activities that is not included in net profit (loss) of the period	2520		
	Total financial result of the period	2500	777 835	(88 402)
2.2.	Basic profit (loss) per share	2900		
2.2.	Diluted profit (loss) per share	2910		

2.1 Cost of sold products, work, services

Indicator		9 months of 2013	9 months of 2012
	line		
1	2	3	4
Production costs	6510	16 560 122	15 094 546
including	6511	10 047 504	8 447 285
material costs			
labour costs	6512	2 844 510	2 807 244
fringe benefit expense	6513	850 168	831 235
depreciation	6514	1 973 440	1 769 485
Other expenses	6515	844 500	1 239 297
For reference: changes in stock and reserve, increase (+), decrease (-)	6520	(977)	1
including in	6521	-	-
construction in progress			
final product	6522		8
purchased goods	6523	(977)	(7)
goods dispatched	6524	-	-
auxiliary supplies	6525	-	-
Total cost of sold products (goods, work, services)	6500	16 560 122	15 094 546
including:			
cost of sold goods	6530	-	-
management services	6540	-	-
Business expenses	6550	-	-
including:			
material costs	6551	-	-
labour costs	6552	-	-
fringe benefit expense	6553	-	-
depreciation	6554	-	-
other expenses	6555	-	-
Management expenses	6560	450 130	660 055
including:		-	-
material costs	6561	20 112	15 723
labour costs	6562	216 733	317 210
fringe benefit expense	6563	50 604	66 466
depreciation	6564	31 667	37 335
other expenses	6565	131 014	223 321

2.2 Earnings per share, diluted EPS

Indicator		9 months of 2013	9 months of 2012
	line		
1	2	3	4
Net profit (uncovered loss) of the reporting period	6610	777 835	(88 402)
Dividends on preference shares	6611		
Base profit (loss) of the reporting period	6612	777 835	(88 402)
Average amount of shares in circulation during the reporting period	6613	-	-
Basic earnings per share	6620		
Average market cost of one ordinary share	6621	-	-
Possible growth of profit and average amount of shares in circulation	6630	X	X
In the result of conversion of preference shares to ordinary shares	6631	X	X
possible growth of profit	66311		
additional shares	66312	-	-
In the result of conversion of bonds to ordinary shares	6632	-	-
possible growth of profit	66321		
additional shares	66322	-	-
In the result of implementation of contracts on purchase of shares at below the market price	6633	X	X
contract price	66331		
possible growth of profit	66332	-	-
additional shares	66333	-	-
Diluted earnings per share	6640		
adjusted base profit	6641		
adjusted amount of average amount of shares in circulation	6642	-	-

2.3 Profit taxation

Indicator		9 months of 2013	9 months of 2012
	line		
	1	3	4
Profit (loss) before the taxation	6710	1 216 552	(27 548)
including at arte of: 20%	67101	1 216 552	(27 548)
other rates	67102	-	-
tax-exempted	67103	-	-
Permanent difference	6711	889 666	946 279
For reference: permanent difference corresponding to temporary difference	67111	-	-
Changes in deductible temporary difference	6712	(19 328)	122 437
Changes in taxable temporary difference	6713	(27 944)	20 780
Taxable base	6714	2 058 946	1 061 948
Expense (revenue) on corporate income tax	6720	243 310	(5 510)
Provisional profits tax expense (revenue)	6721	243 310	(5 510)
Ongoing tax liability	6722	177 933	189 256
For reference: changes in deferred taxes accounted as profit and loss	67221	-	-
Expense (revenue) on deferred taxes	6723	(9 455)	28 643
including:			
changes in deferred tax assets	67231	(3 866)	24 487
changes in deferred tax liability	67232	(5 589)	4 156
Current income tax	6724	(411 789)	(212 390)
Specification of amount of taxes for previous tax periods	6725	-	-
Other taxes and payments from income	6730	(17 473)	122 893
including on material items of income	6731	-	-
Revenue (loss) from core activity	6740	777 835	(88 402)

3.3. Net assets

Indicator	Line	September 30, 2013	December 31, 2012	December 31, 2011
Net assets	3600	12 830 595	12 057 911	15 368 238

3.4. Appraisal of net assets of joint stock company

Indicator		Line	September 30, 2013	December 31, 2012	December 31, 2011
I.	Assets				
1.	Intangible assets	1110	13	14	18
2.	Results of researches and projects	1120	76 368	54 414	26 133
3.	Non-matrial exploration assets	1130			
4.	Marterial exploration assets	1140			
5.	Fixed assets	1150	31 625 615	31 301 830	28 927 577
6.	Income-bearing investments in tangible assets	1160			
7.	Short- and long-term liabilities	1170+1240	241 974	245 396	422 950
8.	Other non-current assets	1180+1190	714 837	794 473	906 708
9.	Stock	1210	1 327 958	1 160 532	1 064 327
10.	Value added tax on acquired assets	1220	305 565	254 061	63 758
11.	Accounts receivable	1230	10 743 906	8 262 868	7 943 613
12.	Cash and cash equivalents	1250	1 362 707	1 738 812	1 404 180
13.	Other current assets	1260	22 121	30 760	102 353
14.	Total assets accounted (sum of items 1-13)		46 421 064	43 843 160	40 861 617
II.	Liabilities				
15.	Borrowed funds	1410	17 615 738	16 500 000	13750 000
16.	Deferred tax liability	1420	304 827	299 443	297 677
17.	Estimated liability	1430+1540	993 102	1 681 857	470 266
18.	Other liabilities	1450			2 728 379
19.	Borrowed funds	1510	3 097 300	2 841 890	2 839 120
20.	Accounts payable	1520	11 579 502	10462059	5407937
21.	Other liabilities	1550			
22.	Total liabilities accounted (sum of items 15-21)		33 590 469	31 785 249	25 493 379
23.	Cost of net assets of the joint stock company (total assets accounted minus liabilities)		12 830 595	12 057 911	15 368 238

5.11. Other revenues and expenses

Indicator		9 months of 2013	9 months of 2012
	Line		
Other revenues, total	8000	2 353 970	727 959
Including			
From selling fixed assets, except apartments	8001	4 866	5 959
From selling apartments	8002	491	-
From selling inventory	8003	16 089	7 188
From selling currency	8004	-	-
From selling intangible assets	8005	-	-
From selling securities	8006	-	4 000
From selling other assets	8007	-	294
From joint activity	8008	-	-
Revenue of 2012 revealed in the reporting period	8009	56 273	-
Revenue of 2011 revealed in the reporting period	8010	4 671	48 476
Revenue of 2010 revealed in the reporting period	8011	1 546	4 225
Revenue before 2010 revealed in the reporting period	8012	4 344	226 966
Acknowledged fines, forfeitures and other financial penalties	8013	202 891	154 289
Accounts receivable with expired period of limitation (more than 3 years)	8014	81	-
Exchange differences	8015	-	-
Property in excess by the results of inventory	8016	14	13
Donated assets, except fixed assets and intangible assets	8017	-	-
Revenue from donated fixed assets	8018	5 272	4 541
Cost of tangible assets left after writing-off of unsuited to reconstruction and usage	8019	-	-
Reevaluation of financial investments according to current market cost	8020	220	764
Revenue from reduction (writing-off) provision on bad debt	8021	734 289	180 073
Revenue from reduction (writing-off) provision on estimated liability	8022	1 081 966	-
Revenue from reduction (writing-off) provision on reduction of inventory cost	8023	-	-
Revenue from rights assignment agreements	8024	-	2 200
Revenue from revealed unauthorized consumption of electric energy	8025	19 609	39 056
Insurance payments receivable	8026	11 649	21 634
Revenues related to participation in authorized capitals of the entities	8027	-	-
Recovery of previously written-off debt	8028	81	1
Discount on notes	8029	-	-
Compensation of tariffs difference (budget financing)	8030	-	-
Revenue from reduction (writing-off) reserve on impairment of financial investments	8031	176 417	-
Revaluation of fixed assets items	8032	-	-
Other	8033	33 201	28 280

Indicator		9 months of 2013	9 months of 2012
	Line		

1	2	3	4
Other expenses, total	8100	(2 727 274)	(1 931 259)
Including			
From selling fixed assets, except apartments	8101	(823)	(4 364)
From selling apartments	8102	(207)	-
From selling inventory	8103	(11 947)	(6 636)
From selling currency	8104	-	-
From selling intangible assets	8105	-	-
From selling securities	8106	-	(4 000)
From selling other assets	8107	-	(294)
Other taxes	8108	(595)	-
Expenses on bank services	8109	(14 234)	(3 551)
Expenses on financial investments services	8110	-	(826)
Bad debt provision	8111	(908 491)	(1 054 222)
Investment depreciation reserve	8112	-	-
Provision on reduction of tangible assets cost	8113	-	-
Provision on discontinuing operation	8114	-	-
Provision on estimated liabilities	8115	(533 061)	-
Disposal of assets without revenue	8116	(26)	(8 356)
VAT on donated property	8117	-	(783)
Loss of 2012 revealed in the reporting period	8118	(236 754)	-
Loss of 2011 revealed in the reporting period	8119	(147 301)	(119 835)
Loss of 2010 revealed in the reporting period	8120	(252 478)	(31 434)
Loss before 01.01.2010 revealed in the reporting period	8121	(106 404)	(166 097)
Acknowledged fines, forfeitures and other financial penalties	8122	(93 746)	(138 337)
State duties on business contracts	8123	(2 526)	(3 405)
Reevaluation of financial investments according to current market cost	8124	(3 642)	(12 640)
Discount on notes	8125	-	-
Expenses rights assignment agreements	8126	-	(2 500)
Non-refundable VAT	8127	(10 238)	(1 418)
Losses from revealed unauthorized consumption of electric energy	8128	(11 884)	(25 900)
Payments to associations and funds	8129	(4 518)	(2 287)
Accounts payable with expired period of limitation (more than 3 years)	8130	(7 706)	(105)
Exchange differences	8131	-	-
Court costs	8132	(18 221)	(8 267)
Thefts, shortages	8133	(214)	(274)
Expenses on enforcement proceedings	8134	(1 079)	(1 078)
Redemption of costs of employee's apartments	8135	-	-
Other material (financial) assistance and payments to employees	8136	(93 063)	(154 407)
Assistance to pensioners (including single payments, compensations of community charges)	8137	(5 100)	(4 529)
Expenses on sport events	8138	(2 379)	(4 120)
Expenses on cultural and educational events	8139	(3 473)	(2 816)
Charity contributions	8140	-	-
Reduction fixed assets price	8141	-	-
Other	8142	(257 174)	(168 778)