

# QUARTERLY REPORT

## “Interregional Distributive Grid Company of the South”, Joint Stock Company

|                |   |   |   |   |   |   |   |
|----------------|---|---|---|---|---|---|---|
| Issuer's code: | 3 | 4 | 9 | 5 | 6 | - | E |
|----------------|---|---|---|---|---|---|---|

**For quarter III, 2009**

**Location: 49 Bolshaya Sadovaya Str., Rostov-on-Don,  
Russian Federation 344002**

**Information contained in this quarterly report is subject to disclosure in accordance with the  
legislation of the Russian Federation on securities**

CEO of "IDGC of the South", JSC

Date: November 13, 2009

\_\_\_\_\_ Gavrilov A.I.  
signature

Chief Accountant of "IDGC of the South", JSC

Date: November 13, 2009

\_\_\_\_\_ Savin G.G.  
signature

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## Introduction

Basis for the Issuer's obligations to obligations to disclose information in the form of quarterly report:

**The Issuer had the securities Prospectus registered;**

**State registration of the Issuer's securities issue (additional issue) was made along with the security Prospectus registration; therewith, such securities were placed by open subscription or by closed subscription in a group of persons not exceeding 500.**

Full company name of the Issuer in Russian: **Открытое акционерное общество "Межрегиональная распределительная сетевая компания Юга"**, in English: **"Interregional Distribution Grid Company of South", Open Joint Stock Company.**

Short company name of the Issuer in Russian: **ОАО "МРСК Юга"**, in English: **"IDGC of the South", JSC.**

The Issuer's name is similar to those of other corporate bodies – interregional distribution grid companies established in the reforming process of the electric power complex of Russia, including:

- Open Joint Stock Company "Interregional Distributive Grid Company of the Centre and Privolzhije" ("IDGC of the Centre and Privolzhije", JSC);
- Open Joint Stock Company "Interregional Distributive Grid Company of Urals" ("IDGC of Urals", JSC);
- Open Joint Stock Company "Interregional Distributive Grid Company of Volga" ("IDGC of Volga", JSC);
- Open Joint Stock Company "Interregional Distributive Grid Company of the Centre" ("IDGC of the Centre", JSC);
- Open Joint Stock Company "Interregional Distributive Grid Company of the Northern Caucasus" ("IDGC of the Northern Caucasus", JSC);
- Open Joint Stock Company "Interregional Distributive Grid Company of Siberia" ("IDGC of Siberia", JSC);
- Open Joint Stock Company "Interregional Distributive Grid Company of the Northwest" ("IDGC of the Northwest", JSC).

In order not to confuse the names, special attention must be given to the contents of the full and short names of these entities specifying the regions of their location – the Centre, the Centre and Privolzhije, Urals, Volga, the Northern Caucasus, Siberia, the Northwest.

The report contains additional information to be disclosed according to requirements of Regulations on Information Policy of Open Joint Stock Company "Interregional Distributive Grid Company" approved by decision of Board of Directors of "IDGC of the South", JSC on 30.08.2007 (minutes No.2/2007 dated 03.09.2007).

Complete text of Regulations on Information Policy of Open Joint Stock Company "Interregional Distributive Grid Company" can be reviewed at the Internet corporate website of "IDGC of the South", JSC at: <http://www.mrsk-yuga.ru/rus/management/documents/index.shtml>.

**The present quarterly report contains estimates and forecasts of the authorized management authorities of the Issuer concerning future events and/or actions, prospects of development of the economy sector in which the Issuer carries out its ordinary activity, and results of the Issuer's activity, including plans of the Issuer, probability of occurrence of certain events and fulfillment of certain actions. Investors should not fully rely on estimates and forecasts of management authorities of the Issuer as actual results of of the Issuer's activity in future can differ from those predicted for many reasons. Acquization the Issuer's securities is fraught with risks described in the present quarterly report.**

**I Brief data on persons forming management authorities of the Issuer, data on bank accounts, auditor, appraiser and financial adviser of the Issuer, as well as on other individuals who signed the quarterly report**

**1.1 Members of the Issuer's management authorities**

Structure of Board of Directors of the Issuer

| Surname, first name, patronymic  | Year of birth |
|----------------------------------|---------------|
| Vasiluev Sergey Vyacheslavovich  | 1975          |
| Gavrilov Aleksander Ilyich       | 1973          |
| Ivanov Maskim Sergeevich         | 1976          |
| Ilyenko Vladimir Vasilyevich     | 1950          |
| Maslov Aleksey Victorovich       | 1975          |
| Mikhailov Sergey Anatolyevich    | 1957          |
| Okley Pavel Ivanovich (Chairman) | 1970          |
| Perepelkin Aleksey Yuryevich     | 1970          |
| Popovskiy Sergey Nikolaevich     | 1971          |
| Ptitsyn Igor Vasilyevich         | 1968          |
| Shogenov Valeriy Mukhamedovich   | 1981          |

Sole executive authority of the Issuer

| Surname, first name, patronymic | Year of birth |
|---------------------------------|---------------|
| Gavrilov Aleksander Ilyich      | 1973          |

Structure of collegial executive authority of the Issuer

| Surname, first name, patronymic       | Year of birth |
|---------------------------------------|---------------|
| Gavrilov Aleksander Ilyich (Chairman) | 1973          |
| Alayev Timur Ulyumdzhevich            | 1971          |
| Brizhan Vutaliy Vasilyevich           | 1974          |
| Bibin Yevgeniy Alekseevich            | 1964          |
| Golovakha Lyudmila Alekseevna         | 1955          |
| Kopanev Vladimir Nikolaevich          | 1954          |
| Kostetskiy Vyacheslav Yuryevich       | 1974          |
| Lunev Igor Anatolyevich               | 1969          |
| Pestov Dmitriy Vladimirovich          | 1967          |
| Sultanov Georgiy Akhmedovich          | 1954          |
| Savin Grigoriy Grigoryevich           | 1952          |
| Skorikov Sergey Vladimirovich         | 1976          |
| Stolyarov Mikhail Nikolaevich         | 1953          |

**1.2 Data on the Issuer's bank accounts**

Data on credit organization

Full company name: **Open Joint Stock Company "Alfa-Bank" "Rostov" branch**

Short company name: **“Rostov” branch of “ALFA-BANK”, JSC**  
Location: **33 Voroshilovskiy prospect, Rostov-on-Don 344002**  
TIN: **7728168971**  
RCBIC: **046015207**  
Account number: **40702810100180001123**  
Cor. account: **3010181050000000207**  
Account type: **settlement**

Data on credit organization

Full company name: **Southwestern bank of the Savings bank of the Russian Federation, Rostov-on-Don**

Short company name: **Southwestern bank of the SB of the RF, Rostov-on-Don**

Location: **116 Pushkinskaya Str., Rostov-on-Don**

TIN: **7707083893**

RCBIC: **046015602**

Account number: **40702810952000000006**

Cor. account: **30101810600000000602**

Account type: **settlement**

Data on credit organization

Full company name: **Southwestern bank of the Savings bank of the Russian Federation, Rostov-on-Don**

Short company name: **Southwestern bank of the SB of the RF, Rostov-on-Don**

Location: **116 Pushkinskaya Str., Rostov-on-Don**

TIN: **7707083893**

RCBIC: **046015602**

Account number: **40702810552000000008**

Cor. account: **30101810600000000602**

Account type: **settlement**

Data on credit organization

Full company name: **Southwestern bank of the Savings bank of the Russian Federation, Rostov-on-Don**

Short company name: **Southwestern bank of the SB of the RF, Rostov-on-Don**

Location: **116 Pushkinskaya Str., Rostov-on-Don**

TIN: **7707083893**

RCBIC: **046015602**

Account number: **40702810252000000007**

Cor. account: **30101810600000000602**

Account type: **settlement**

Data on credit organization

Full company name: **Southwestern bank of the Savings bank of the Russian Federation, Rostov-on-Don**

Short company name: **Southwestern bank of the SB of the RF, Rostov-on-Don**

Location: **116 Pushkinskaya Str., Rostov-on-Don**

TIN: **7707083893**

RCBIC: **046015602**

Account number: **40702810852000000009**

Cor. account: **30101810600000000602**

Account type: **settlement**



Data on credit organization

Full company name: **Southwestern bank of the Savings bank of the Russian Federation, Rostov-on-Don**

Short company name: **Southwestern bank of the SB of the RF, Rostov-on-Don**

Location: **116 Pushkinskaya Str., Rostov-on-Don**

TIN: **7707083893**

RCBIC: **046015602**

Account number: **40702810252000000010**

Cor. account: **30101810600000000602**

Account type: **settlement**

Data on credit organization

Full company name: **Southwestern bank of the Savings bank of the Russian Federation, Rostov-on-Don**

Short company name: **Southwestern bank of the SB of the RF, Rostov-on-Don**

Location: **116 Pushkinskaya Str., Rostov-on-Don**

TIN: **7707083893**

RCBIC: **046015602**

Account number: **40702810552000000011**

Cor. account: **30101810600000000602**

Account type: **settlement**

Data on credit organization

Full company name: **Southwestern bank of the Savings bank of the Russian Federation, Rostov-on-Don**

Short company name: **Southwestern bank of the SB of the RF, Rostov-on-Don**

Location: **116 Pushkinskaya Str., Rostov-on-Don**

TIN: **7707083893**

RCBIC: **046015602**

Account number: **40702810852000000012**

Cor. account: **30101810600000000602**

Account type: **settlement**

Data on credit organization

Full company name: **Southwestern bank of the Savings bank of the Russian Federation, Rostov-on-Don**

Short company name: **Southwestern bank of the SB of the RF, Rostov-on-Don**

Location: **116 Pushkinskaya Str., Rostov-on-Don**

TIN: **7707083893**

RCBIC: **046015602**

Account number: **40702978952000000003**

Cor. account: **30101810600000000602**

Account type: **foreign currency**

Data on credit organization

Full company name: **Southwestern bank of the Savings bank of the Russian Federation, Rostov-on-Don**

Short company name: **Southwestern bank of the SB of the RF, Rostov-on-Don**

Location: **116 Pushkinskaya Str., Rostov-on-Don**

TIN: **7707083893**

RCBIC: **046015602**

Account number: **40702978252001000003**

Cor. account: **30101810600000000602**

Account type: **transit**

Data on credit organization

Full company name: **Open Joint Stock Company "Alfa-Bank" "Rostov" branch**

Short company name: **"Rostov" branch of "ALFA-BANK", JSC**

Location: **33 Voroshilovskiy prospect, Rostov-on-Don 344002**

TIN: **7728168971**

RCBIC: **046015207**

Account number: **40702810200180001146**

Cor. account: **30101810300000000570**

Account type: **settlement**

Data on credit organization

Full company name: **Krasnodar branch of commercial bank "National Business Development Bank Co. Ltd"**

Short company name: **CB "National Business Development Bank Co. Ltd"**

Location: **74/1 Suvorova Str., Krasnodar, 350033**

TIN: **7720035987**

RCBIC: **040349564**

Account number: **40702810100011008501**

Cor. account: **30101810400000000564**

Account type: **expense**

Data on credit organization

Full company name: **Commercial bank "Center-Invest", Open Joint Stock Company**

Short company name: **CB "Center-Invest", JSC**

Location: **62 Prospect Sokolova, Rostov-on-Don, 344010**

TIN: **6163011393**

RCBIC: **046015762**

Account number: **40702810100000012623**

Cor. account: **30101810100000000762**

Account type: **expense**

Data on credit organization

Full company name: **Branch of Gazprombank, Joint Stock Company, Rostov-on-Don**

Short company name: **Branch of Gazprombank, JSC, Rostov-on-Don**

Location: **20 Voroshilovskiy prospect, Rostov-on-Don, 344006**

TIN: **7744001497**

RCBIC: **046015968**

Account number: **40702810000210001483**

Cor. account: **30101810700000000968**

Account type: **expense**

Data on credit organization

Full company name: **Southwestern bank of the Savings bank of the Russian Federation, Oktyabrskoye branch of the Savings bank No.5410/056**

Short company name: **Oktyabrskoye branch of the Savings bank No 5410/056**

Location: **121 Shevchenko Str., Shakhty, Rostov area, 346500**

TIN: **7707083893**

RCBIC: **046015602**

Account number: **40702810652060144082**

Cor. account: **3010181060000000602**

Account type: **proceeds**

Data on credit organization

Full company name: **Southwestern bank of the Savings bank of the Russian Federation, Oktyabrskoye Kamenskoye branch of the Savings bank No.1801**

Short company name: **Kamenskoye branch of the Savings bank No.1801**

Location: **49 Lenina Str., Kamensk-Shakhtinskiy, Rostov area, 347800**

TIN: **7707083893**

RCBIC: **046015602**

Account number: **40702810052030000002**

Cor. account: **3010181060000000602**

Account type: **proceeds**

Data on credit organization

Full company name: **Astrakhan branch of Joint Stock Company "Rosbank", Joint Stock Commercial Bank**

Short company name: **Astrakhan branch of JSC JSCB "ROSBANK"**

Location: **Pr. Gubernatora Anatoliya Guzhvina, Astrakhan 414014**

TIN: **7730060164**

RCBIC: **041203786**

Account number: **40702810022000000104**

Cor. account: **30101810400000000786**

Account type: **expense**

Data on credit organization

Full company name: **Branch of Gazprombank, Joint Stock Company, Astrakhan**

Short company name: **Branch of Gazprombank, JSC, Astrakhan**

Location: **12 Prospect Vorobyova, Astrakhan**

TIN: **7744001497**

RCBIC: **041203709**

Account number: **40702810400130000129**

Cor. account: **30101810500000000709**

Account type: **expense**

Data on credit organization

Full company name: **Southwestern bank of the Savings bank of the Russian Federation, Mikhailovskoye branch of the Savings bank No. 4006**

Short company name: **Mikhailovskoye branch of the Savings bank No.4006**

Location: **Poperechnaya Str., Mikhailovka, 403300**

TIN: **7707083893**

RCBIC: **041806647**

Account number: **40702810711050100910**

Cor. account: **30101810100000000647**

Account type: **proceeds**

Data on credit organization

Full company name: **Southwestern bank of the Savings bank of the Russian Federation, Mikhailovskoye branch of the Savings bank No. 4006**

Short company name: **Mikhailovskoye branch of the Savings bank No.4006**

Location: **Poperechnaya Str., Mikhailovka, 403300**

TIN: **7707083893**

RCBIC: **041806647**

Account number: **40702810011050100911**

Cor. account: **3010181010000000647**

Account type: **expense**

Data on credit organization

Full company name: **Southwestern bank of the Savings bank of the Russian Federation, Volzhskoye branch of the Savings bank No.8553**

Short company name: **Volzhskoye branch of the Savings bank No.8553**

Location: **71 Mira Str., Volzhskiy, 404131**

TIN: **7707083893**

RCBIC: **041806647**

Account number: **40702810911160103296**

Cor. account: **3010181010000000647**

Account type: **proceeds**

### **1.3 Data on the Issuer's auditor (auditors)**

Auditor (auditors) who carried out social audit of financial statements and financial (accounting) reports of the Issuer on contractual basis, and auditor (auditors) approved (selected) for auditing annual financial (accounting) reports of the Issuer for the completed accounting year:

Full company name: **"Fineart-Audit", Limited Liability Company**

Short company name: **"Fineart-Audit LLC"**

Location: **60 Udaltsova Str., Moscow 119607**

TIN: **4027022866**

PSRN: **1024001183898**

Telephone numbers: **(495) 431-9970; (499) 726-9112; (499) 726-9113**

Fax numbers: **(495) 431-9970; (499) 726-9112**

E-mail: **office@fineart-audit.ru**

Data on the auditing license

License issued by: **Ministry of Finance of the Russian Federation**

Number: **No.E 006407**

Date of issue: **07.09.2004**

Valid until: **07.09.2009**

Data on auditor's membership in self-regulating auditors' organizations:

**Auditor does not participate in self-regulating auditors' organizations.**

Data on auditor's membership in collegiate organs, associations or other professional units (organizations):

**• Member of Moscow Auditor Chamber, certificate No.1531 of 15.11.2006**

Accounting years within which social audit of the Issuer's financial statements and financial (accounting) reports was carried out by the auditor

| Year |
|------|
| 2007 |
| 2008 |

Factors that can influence auditor's independence front the Issuer, including information on material interests connecting auditor (auditor's officials) with the Issuer (the Issuer's officials)

**Factors that can influence auditor's independence front the Issuer, including information on material interests connecting auditor (auditor's officials) with the Issuer (the Issuer's officials) are absent.**

Procedure for selecting auditor for the Issuer

**Tender procedure connected with auditor selection and its main terms**

Candidate auditor of the Issuer is determined by tender committee following competitive selection of auditor.

For participation in competition, auditor organizations should meet the following requirements:

- not to be in the process of liquidation;
- not to have judgment concerning suspension of operations in accordance with the procedure stipulated by the Code of the Russian Federation on Administrative Offences as of the date of consideration of the Application Form for participation in the Competition;
- not to have debts under accrued taxes, duties and other obligatory payments to the budgets of any level or state extra-budgetary funds as of the last calendar year in amount over twenty-five percent of the balance sheet asset of the participant according to the accounting reports for the last completed accounting period. Participant of order placement is considered to meet the requirement in case it appeals against debt in accordance with the legislation of the Russian Federation, and the decision on the appeal is not taken as for the date of application for the Competition;
- not to fall under terms specified in clause 1 of Article 12 of Federal Law "On the Auditor's Activity".

Procedure of nomination of auditor for probation by shareholders (participants) meeting, including the responsible management authority:

**Federal Law "On Joint Stock Companies" does not fix any date or terms of nominating candidate auditors for including them on the list for voting on the issue of approval as the Company's auditor. In this connection, candidate auditor for approval at the Annual General Shareholders Meeting is selected by Board of Directors of the Company within the framework of solving issues preparation and holding of the Annual General Shareholders Meeting.**

**For auditing 2009 annual reports of "IDGC of the South", JSC, "Fineart-Audit LLC" was recommended on 18.05.2008 (minutes No. 12/2008 dated 18.05.2008) and approved on 30.05.2008 by decision of the Company's General Shareholders Meeting (minutes No.1 dated 04.06.2008) by the Company' Board of Directors as the Company's auditor.**

Information on works conducted by auditors as part of special auditor tasks: **such works were not conducted.**

Description of auditor remuneration calculation procedure, actual fee amount paid by the Issuer to auditor following results of each of the five completed financial years financial statements and financial (accounting) reports for which were independently checked by the auditor.:

**The Issuer's auditor carried out check of the Issuer's financial and economic activity in accordance with requirements of the legislation of the Russian Federation and on contractual basis. In conformance with item 24.9 of Article 24 of "IDGC of the South", JSC Charter, amount of fee for auditor's services is fixed by the Company's Board of Directors.**

Actual fee amount paid by the Issuer to auditor "Fineart-Audit LLC" following the results of each financial year within which independent audit of the Issuer's financial statements and financial (accounting) reports was performed:

| <b>Name of auditor</b> | <b>Accounting year</b> | <b>Subject of the contract</b>  | <b>Size of the fee (including VAT), rubles</b> |
|------------------------|------------------------|---|--|
| "Fineart-Audit LLC"    | 2007                   | Carrying out audit of financial (accounting) reports of the Issuer  | <b>354 000</b>                                 |
| "Fineart-Audit LLC"    | 9 months of 2007       | Attestation of the Issuer's financial (accounting) reports indicators presented in Issuer's security issue prospectus | <b>150 000</b>                                 |

|                     |                    |   |                  |
|---------------------|--------------------|---|------------------|
| “Fineart-Audit LLC” | Quarter I of 2008  | Attestation of Issuer’s financial (accounting) reports indicators presented in Issuer’s security issue prospectus | <b>150 000</b>   |
| “Fineart-Audit LLC” | Quarter II of 2008 | Attestation of Issuer’s financial (accounting) reports indicators presented in Issuer’s security issue prospectus | <b>354 000</b>   |
| “Fineart-Audit LLC” | 2008               | Carrying out audit of financial (accounting) reports of the Issuer  | <b>9 763 910</b> |

Information on deferred and overdue payments for auditor’s services:

**The Issuer has no deferred and overdue payments for services to auditor “Fineart-Audit LLC”.**

Full company name: **“Nexia Pacioli”, Limited Liability Company**

Short company name: **“Nexia Pacioli” Ltd**

Location: **2 Malaya Polyanka, Moscow, 119118**

TIN: **7729142599**

PSRN: **1027739428716**

Telephone: **(495) 780-6250**

Fax: **(495) 431-9970**

E-mail: **pacioli@pacioli.ru**

Data on the auditing license

License issued by: **Ministry of Finance of the Russian Federation**

Number: **No.E 000733**

Date of issue: **25.06.2002**

Valid until: **25.06.2012**

Data on auditor’s membership in self-regulating auditors’ organizations:

Full name: **Noncommercial Partnership “Institute of Professional Auditors”**

Location: **Office 812, Building 14, Nemetkina Str., Moscow, Russia, 117420**

Additional information:

E-mail: **ipar@e-par.ru**

Data on auditor’s membership in collegiate organs, associations or other professional units (organizations):

- **member of international association of audit firms “Nexia International”;**
- **member of the Institute of Professional Auditors of Russia.**

Accounting years within which social audit of the Issuer’s financial statements and financial (accounting) reports was carried out by the auditor

|      |
|------|
| Year |
| 2009 |

Factors that can influence auditor’s independence front the Issuer, including information on material interests connecting auditor (auditor’s officials) with the Issuer (the Issuer’s officials)

**Factors that can influence auditor’s independence front the Issuer, including information on material interests connecting auditor (auditor’s officials) with the Issuer (the Issuer’s officials) are absent.**

Procedure for selecting auditor for the Issuer

Tender procedure connected with auditor selection and its main terms:

**Recommendations on candidate auditor are given to the Company by “IDGC Holding”, JSC (holding 51,66% of the Company’s authorized capital) who fulfills competitive selection of auditors for the subsidiaries in conformance with current local regulatory acts.**

**For participation in competition, auditor organizations should meet the following requirements:**

- **not to be in the process of liquidation;**
- **not to have judgment concerning suspension of operations in accordance with the procedure stipulated by the Code of the Russian Federation on Administrative Offences as of the date of consideration of the Application Form for participation in the Competition;**
- **not to have debts under accrued taxes, duties and other obligatory payments to the budgets of any level or state extra-budgetary funds as of the last calendar year in amount over twenty-five percent of the balance sheet asset of the participant according to the accounting reports for the last completed accounting period. Participant of order placement is considered to meet the requirement in case it appeals against debt in accordance with the legislation of the Russian Federation, and the decision on the appeal is not taken as for the date of application for the Competition;**
- **not to fall under terms specified in clause 1 of Article 12 of Federal Law “On the Auditor’s Activity”.**

Procedure of nomination of auditor for probation by shareholders (participants) meeting, including the responsible management authority:

**In conformance with Articles 47, 48, 54 and 88 of Federal Law “On Joint Stock Companies”, subitem 11) of item 10.2 of clause 10, item 11.1 of clause 11, item 24.8 of clause 24 of “IDGC of the South”, JSC Charter, the Company’s General Shareholders Meeting approves the Company’s auditor for checking and attestation of the Company’s annual financial reports.**

**Federal Law “On Joint Stock Companies” does not fix any date or terms of nominating candidate auditors for including them on the list for voting on the issue of approval as the Company’s auditor. In this connection, candidate auditor for approval at the Annual General Shareholders Meeting is selected by Board of Directors of the Company within the framework of solving issues preparation and holding of the Annual General Shareholders Meeting.**

Information on works conducted by auditors as part of special auditor tasks: **such works were not conducted in the accounting period.**

Description of auditor remuneration calculation procedure, actual fee amount paid by the Issuer to auditor following results of each of the five completed financial years financial statements and financial (accounting) reports for which were independently checked by the auditor:

**In conformance with item 24.9 of Article 24 of “IDGC of the South”, JSC Charter, amount of fee for auditor’s services is fixed by the Company’s Board of Directors.**

Actual fee amount paid by the Issuer to auditor “Fineart-Audit LLC” following the results of each financial year within which independent audit of the Issuer’s financial statements and financial (accounting) reports was performed:

**Service amount and service payment procedure are fixed in the agreement between the Company and auditor.**

**Service fee amount of “IDGC of the South”, JSC auditor “Nexia Pacioli”, Ltd for auditing accounting (financial) reports of “IDGC of the South”, JSC for 2009 is set by decision of Board of Directors of “IDGC of the South”, JSC dated 11.09.2009 and makes up 2 973 600 rubles, B including VAT (minutes No.34/2009 dated 11.09.2009).**

Information on deferred and overdue payments for auditor’s services:

**Auditors “Fineart-Audit LLC” and ““Nexia Pacioli”, Ltd, and the Issuer are (were) not involved any close business relations. The Issuer did not extend any borrowings to the audit companies (executives of the audit companies). Auditors “Fineart-Audit LLC” and “Nexia Pacioli”, Ltd (their executives) do not have (did not have) any stakes in authorized capital of the Issuer. The Issuer’s executives do not simultaneously occupy positions as executives of the**

abovementioned auditors, neither they are relatives of the auditors.

#### 1.4 Data on the Issuer's appraiser (appraisers)

The Issuer did not engage appraisers.

#### 1.5 Data on the Issuer's advisers

The Issuer did not engage financial advisers.

#### 1.6 Data on other individuals who signed the quarterly report

Other signatures are absent.

## II Basic information on the Issuer's financial and economic condition

### 2.1 Financial and economic performance indicators of the Issuer

| Item description  | 2008,<br>9 months | 2009,<br>9 months |
|---|-------------------|-------------------|
| Net asset worth of the Issuer,<br>rubles                  | 20 795 953<br>000 | 20 988 136<br>000 |
| Raised funds to equity and<br>reserves ratio, %           | 59.2              | 96.6              |
| Short-term liabilities to equity<br>and reserves ratio, % | 25.2              | 34.8              |
| Debt service payment coverage,<br>%                       | 105.7             | 13.88             |
| Past due debt rate, %                                     | 5.51              | 11.16             |
| Receivables turnover, number                              | 1.24              | 1.07              |
| Dividend payout ratio, %                                  | 0                 | 0                 |
| Labour productivity,<br>rubles/person                     | 605.3             | 1 046.15          |
| Depreciation to earnings ratio, %                         | 11.4              | 11                |

Net asset worth indicator is used for estimating Issuer's financial stability, its financial reliability level. Thus, net asset shows to what extent the company's assets exceed liabilities (both short-term and long-term), which allows to estimate the company's solvency level.

In fact, net asset can be identified with the size of internal capital, as it reflects the level of the entity's internal asset backing of raised funds.

Analysis of the Issuer's financial reports as September 30 of 2009 shows that net asset worth value increased in comparison with similar accounting period of 2008 by 192 183 thousand rubles, which is accounted for by excess of current assets growth rate (specifically, by accounts receivable rise) over the Company's obligations growth rate (both loan indebtedness and accounts payable).



Net asset worth behaviour is considered to be insignificant, in spite of considerable total assets growth. It is caused by similarity between the Company's liability and asset structure and dynamics, which is directly linked to decrease in receivables turnover due to liability growth (more specifically – accounts payable growth, mainly to suppliers and contractors).

Raised funds to equity and reserves ratio characterizes the level of raised funds and shows the degree of their use in the total amount of committed facilities. In comparison with results of 9 months of 2008, the indicator grew by 37,45% because of short-term liabilities growth, whereas the most part of the liabilities made up by restructured accounts payable.

Indicator “Short-term liabilities to equity and reserves ratio” demonstrates percent of short-term liabilities in the Issuer’s internal funds and tends to increase by 9,6% compared with similar accounting period of 2008.

Debt service payment coverage shows how many rubles from internal resources there are for each ruble of liabilities due to payment in the accounting period. Thus, the Issuer can pay current debts from net profit.

The indicator has positive value as of September 30 of 2009, but in comparison with a similar accounting period in 2008, it fell by 91,82%. It is a result of quarter I of 2009 loss.

Indicator of receivables turnover characterizes number of times accounts receivable are paid, converted to cash assets in the accounting period. By the end of quarter III of 2009, the value fell as there appeared more insolvent counterparts, buyers’ and customers’ payments were deferred, and other problems of sales arose, which is in general connected with the crisis in all spheres of the country’s economy and manifests itself in solvency decrease.

Past due debt rate shows the rate of overdue receivables in total amount of the company’s liabilities, and by 30.09.2009, it grew more than twice on the previous accounting period, which is direct consequence of receiving less revenue than was due from the counterparts.

Labour productivity coefficient shows that there was 1046,15 thousand rubles of revenue for each person as of September 30, 2009.

Depreciation to earnings ratio as of quarter III of 2009 shows that there was little change in depreciation charges compared with the previous accounting period.

#### Information disclosed additionally in accordance with Regulations on Information Policy of “IDGC of the South”, JSC

Behaviour of indicators influencing financial result of the Company, rubles:

| Indicators         | 2008, 9 months * | 2009, 9 months |
|--------------------|------------------|----------------|
| Sales revenue      | 7 881 034 000    | 13 947 006 000 |
| Cost of production | 7 202 227 000    | 11 806 763 000 |
| Net profit         | 678 807 000      | 2 140 243 000  |
| Pre-tax profit     | 33 887 000       | -232 377 000   |
| Net asset          | -72 032 000      | -394 159 000   |

\* Indicators for 9 months of 2008 are presented for the period from 31.03.2008 to 30.09.2008 (period of DGCs’ functioning as branches).

Structure of expenses, rubles:

| Item No. | Items of expenditure                                 | 2008, 9 months* | 2009, 9 months |
|----------|--|-----------------|----------------|
| 1        | Tangible costs, including                            | 1 376 480 580   | 2 624 129 460  |
| 1.1      | Purchased power                                      | 925 846 030     | 2 073 980 579  |
| 1.2      | Purchased power for manufacturing and economic needs | 24 584 180      | 108 969 923    |
| 1.3      | Raw materials and supplies                           | 426 050 370     | 441 178 957    |
| 2        | Production works and services                        | 2 745 774 230   | 4 267 105 026  |
| 3        | Labour costs   | 1 288 265 480   | 2 210 812 379  |
| 4        | Unified social tax                                   | 316 132 790     | 538 026 507    |

|          |                                      |               |                   |
|----------|--------------------------------------|---------------|-------------------|
| <b>5</b> | Non-state pension provision          | 88 690 650    | 8 399 000         |
| <b>6</b> | Depreciation                         | 897 515 680   | 1 518 497 944     |
| <b>7</b> | Other                                | 489 367 590   | 639 792 684       |
| 7.1      | including                            |               |                   |
| 7.2      | Service fee of outside organizations | 159 315 430   | 253 189 805       |
| 7.3      | Insurance expense                    | 86 283 910    | 126 336 942       |
| 7.4      | Taxes and receipts                   | 33 676 140    | 72 457<br>783     |
| <b>8</b> | Production and sales-related costs   | 7 202 227 000 | 11 806 763<br>000 |

\* Indicators for 9 months of 2008 are presented for the period from 31.03.2008 to 30.09.2008 (period of DGCs' functioning as branches).

#### Structure of cost of production of the Issuer

| Items of expenditure  | 2008, 9 months* | 2009, 9 months |
|---|-----------------|----------------|
| Raw materials and supplies, %   | 5,9             | 3,7            |
| Purchased component parts, intermediates, %   | 4,6             | 2,7            |
| Production works and services from outside organizations, %                         | 38,1            | 36,1           |
| Fuel expenses, %  | 1,3             | 1,0            |
| Power, %  | 12,9            | 18,4           |
| Labour costs, %   | 17,9            | 18,7           |
| Rent, %   | 0,1             | 0,38           |
| Social expenses, %  | 5,6             | 4,6            |
| Fixed assets depreciation, %  | 12,5            | 12,9           |
| Taxes included on production cost, %  | 0,5             | 0,6            |
| Other expenses, , %, inclusive:   | 6,5             | 4,62           |
| intangible assets depreciation, %   | 0,0             | 0,0            |
| remuneration for rationalization proposals, %                                       | 0,0             | 0,0            |
| obligatory insurance payments, %  | 1,2             | 0,1            |
| expenses representation, %  | 0,6             | 0,0            |
| other, %  | 4,8             | 4,61           |
| Total: production and sales-related costs (works, services) (cost of production), % | 100,0           | 100,0          |
| For reference: Sales revenue (works, services) to production cost ratio, %          | 109,4           | 118,1          |

#### Cost behaviour:

| Item No. | Production and sales-related costs | Rub.           | Rate of increase, % 2009, 9 months/ 2008, 9 months |
|----------|------------------------------------|----------------|--|
| 1        | 2008, 9 months*                    | 7 202 227 000  | 163,9  |
| 2        | 2009, 9 months                     | 11 806 763 000 |  |

\* Indicators for 9 months of 2008 are presented for the period from 31.03.2008 to 30.09.2008 (period of DGCs' functioning as branches).

Expenditure growth in comparison with similar period of the previous year made up **4 604 536 017** rubles or **63,9%** (taking into consideration affiliation of branches to "IDGC of the South", JSC at the end of 2008). In comparable periods (taking into account activity of branches before affiliation by "IDGC of the South", JSC), increase was equal to **1 287 818 000** rubles or **12,2%**, which is accounted

for by natural price and tariff growth due to inflation.

Performance indicators, %

| Indicators                   | 2008, 9 months<br>(accrued<br>method) | 2009, 9 months<br>(accrued<br>method) |
|------------------------------|---------------------------------------|---------------------------------------|
| ROE, return on equity        | -0,3                                  | -1,9                                  |
| ROA, return on assets        | -0,2                                  | -1,0                                  |
| ROTA, return on total assets | -0,2                                  | -1,0                                  |

Income increase (decrease):

| Item No. | Revenues from sales | Rubles         | Rate of increase, %<br>2009, 9 months/<br>2008, 9 months |
|----------|---------------------|----------------|--|
| 1        | 2008, 9 months      | 7 881 034 000  | 177,0  |
| 2        | 2009, 9 months      | 13 947 006 000 |  |

Income increase in comparison with similar period of the previous year made up **6 065 972 000** rubles or **77,0%** (taking into consideration affiliation of branches to "IDGC of the South", JSC at the end of 2008). In comparable periods (taking into account activity of branches before affiliation by "IDGC of the South", JSC), increase was equal to **2 572 856 000** rubles or **22,6%**, which is a result of electric power transmission tariffs growth.

Revenue structure by business lines, rubles:

| Item No. | Items   | 2008,<br>9 months* | 2009,<br>9 months |
|----------|---|--------------------|-------------------|
| 1        | <b>Total product (service) sales revenue (net), including</b> | 7 881 034 000      | 13 947 006 000    |
| 1.1      | <b>Products (services) of ordinary activity, total</b>        | 7 856 185 000      | 13 920 771 000    |
|          | including:  |                    |                   |
| 1.1.1    | - grid services   | 7 532 784 000      | 13 334 235 000    |
| 1.1.1.1  | from the service of grid power transmission                   | 7 152 579 000      | 12 833 256 000    |
| 1.1.1.2  | from the services of technological connection                 | 380 205 000        | 500 979 000       |
| 1.1.2    | - other services connected with ordinary activity             | 323 401 000        | 586 536 000       |
| 1.2      | <b>Products (services) of nonoperating activities</b>         | 24 849 000         | 262 350 000       |

\* Indicators for 9 months of 2008 are presented for the period from 31.03.2008 to 30.09.2008 (period of DGCs' functioning as branches).

## 2.2 Market capitalization of the Issuer

**Market capitalization is calculated by way of multiplying the corresponding category (class) shares amount by the share market price disclosed by Market Maker and fixed in accordance with "Order of Issue Securities and Investment Units of Investment Funds Listed by Stock Market Organizers Market Price Valuation" approved by the decision No.03-52/nc of FSEC (Federal Securities and Exchange Commission).**

| Indicator                   | Quarter II of<br>2009 |
|-----------------------------|-----------------------|
| Market capitalization, rub. | 10 530 065 707.9      |

Information on securities Market Maker providing data for market capitalization calculation, and other additional information on securities public circulation at the Issuer's option:

The Issuer's shares were admitted to circulation by trade organizers from 03.07.2008.

As of 30.09.2009, the Issuer's shares circulate at the following stock exchanges:

- JSC "RTS" - without listing at two trading floors – "Exchange Market" (ticker MRKYG) and "Classical Market" (ticker MRKY);
- CJSC "FE MICEX" – shares are included on the sector "Nonlisted stock" (ticker MRKA).

Data on the trading organizations and quotation list on which the Company's securities are included:

|  |  |
|--|--|
| 1 Full company name:                           | <b>Closed Joint Stock Company "Stock exchange MICEX"</b>   |
| Short company name:                            | <b>"SE MICEX", CJSC</b>                                    |
| Location:                                      | <b>13 Bolshoy Kislovskiy pereulok, Moscow, 125009</b>      |
| Website:                                       | <b><u>www.micex.ru.</u></b>                                |
| Number of the stock market license:            | <b>No.077-10489-000001</b>                                 |
| Issuing date of the stock market license:      | <b>August 23, 2007.</b>                                    |
| Validity term of the stock market license:     | <b>Without limitation of validity term</b>                 |
| Issuing authority of the stock market license: | <b>Federal Financial Markets Service</b>                   |
| 2 Full company name:                           | <b>Open Joint Stock Company "Stock Exchange RTS"</b>       |
| Short company name:                            | <b>"RTS", JSC</b>  |
| Location:                                      | <b>Building 1, 38 Dolgorukovskaya Str., Moscow, 127006</b> |
| Website:                                       | <b><u>www.rts.ru.</u></b>                                  |
| Number of the stock market license:            | <b>077-10519-000001</b>                                    |
| Issuing date of the stock market license:      | <b>06.09.2007</b>  |
| Validity term of the stock market license:     | <b>Without limitation of validity term</b>                 |
| Issuing authority of the stock market license: | <b>Federal Financial Markets Service</b>                   |

### **Indicators disclosed additionally in accordance with "Regulations on information Policy of "IDGC of the South", JSC**

Market capitalization as of the end date of the corresponding period

| Period |         | RTS (USD)<br>(classical market) | RTS (rub.)<br>stock market | MICEX (rub.)   |
|--------|---------|---------------------------------|----------------------------|----------------|
| Year   | Quarter |                                 |                            |                |
|        |         | Capitalization                  | Capitalization             | Capitalization |

|             |             |              |                |                |
|-------------|-------------|--------------|----------------|----------------|
| <b>2008</b> | Quarter III | 567846495,00 | 11954663055,36 | 14011861322,80 |
|             | Quarter IV  | 99622192,00  | 8999370725,88  | 2485573693,59  |
| <b>2009</b> | Quarter I   | 64754425,00  | 8703990926,22  | 2988665763,84  |
|             | Quarter II  | 214187713,10 | 8467886330,88  | 6062010390,98  |
|             | Quarter III | 308828796,00 | 6724497969,00  | 10530065707,90 |

**Note:** Market capitalization was calculated by the stock market organizers in accordance with "Order of Issue Securities and Investment Units of Investment Funds Listed by Stock Market Organizers Market Price Valuation" approved by the decision No.03-52/nc of FSEC (Federal Securities and Exchange Commission) as of December 24, 2003. In the periods when market capitalization of the Company's shares was not calculated by the stock market organizers because of low number of transactions completed with "IDGC of the South" shares, market capitalization was calculated in the Company by way of multiplying the share quotations by the amount of shares issued.

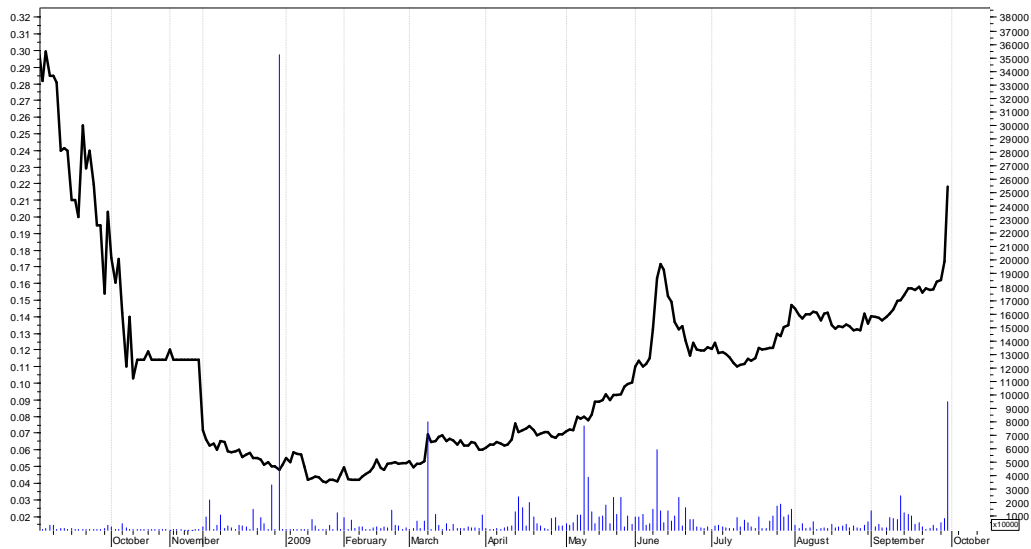
## 2008

| Total amount of transactions closed |                            |                         |             |         |                            |                         |       | Total cost of transactions closed |                            |                         |                  |         |                            |                         |            |
|-------------------------------------|----------------------------|-------------------------|-------------|---------|----------------------------|-------------------------|-------|-----------------------------------|----------------------------|-------------------------|------------------|---------|----------------------------|-------------------------|------------|
| month                               |                            |                         |             | quarter |                            |                         |       | month                             |                            |                         |                  | quarter |                            |                         |            |
| Period                              | RTS (USD) classical market | PTC (rub.) stock market | MICEX       | Periods | RTS (USD) classical market | PTC (rub.) stock market | MICEX | Period                            | RTS (USD) classical market | PTC (rub.) stock market | MICEX            | Period  | RTS (USD) classical market | PTC (rub.) stock market | MICEX      |
| July                                | 13                         | 14                      | 330         | Q. III  | 35                         | 59                      | 720   | July                              | 568645,55                  | 629346                  | 5344546,88       | Q. III  | 985784                     | 3036971                 | 25018061,7 |
| August                              | 15                         | 21                      | 292         |         |                            |                         |       | August                            | 318104,83                  | 1257608                 | 15323364,76      |         |                            |                         |            |
| September                           | 7                          | 24                      | 98          |         |                            |                         |       | September                         | 99033,91                   | 1150016,56              | 4350150,1        |         |                            |                         |            |
| October                             | 2                          | 0                       | 102         | Q. IV   | 3                          | 1                       | 616   | October                           | 59250                      | 0                       | 1474026          | Q. IV   | 67022,3                    | 44955                   | 26407109,7 |
| November                            | 1                          | 0                       | 19          |         |                            |                         |       | November                          | 7772,26                    | 0                       | 66419,73         |         |                            |                         |            |
| December                            | 0                          | 1                       | 495         |         |                            |                         |       | December                          | 0                          | 44955                   | 24866663,93      |         |                            |                         |            |
| <b>TOTAL</b>                        | <b>38</b>                  | <b>60</b>               | <b>1336</b> |         |                            |                         |       | <b>38</b>                         | <b>60</b>                  | <b>1336</b>             | <b>1052806,5</b> |         |                            |                         |            |

## 2009

| Total amount of transactions closed |                            |                         |              |           |                            |                         |                 | Total cost of transactions closed |                            |                         |              |                  |                            |                         |             |
|-------------------------------------|----------------------------|-------------------------|--------------|-----------|----------------------------|-------------------------|-----------------|-----------------------------------|----------------------------|-------------------------|--------------|------------------|----------------------------|-------------------------|-------------|
| month                               |                            |                         |              | quarter   |                            |                         |                 | month                             |                            |                         |              | quarter          |                            |                         |             |
| Period                              | RTS (USD) classical market | PTC (rub.) stock market | MICEX        | Periods   | RTS (USD) classical market | PTC (rub.) stock market | MICEX           | Period                            | RTS (USD) classical market | PTC (rub.) stock market | MICEX        | Period           | RTS (USD) classical market | PTC (rub.) stock market | MICEX       |
| January                             | 2                          | 1                       | 191          | q. I      | 2                          | 1                       | 1158            | January                           | 19200                      | 802                     | 1219402,31   | q. I             | 19200                      | 802                     | 12567836,3  |
| February                            | 0                          | 0                       | 574          |           |                            |                         |                 | February                          | 0                          | 0                       | 2508151,34   |                  |                            |                         |             |
| March                               | 0                          | 0                       | 420          |           |                            |                         |                 | March                             | 0                          | 0                       | 8840282,62   |                  |                            |                         |             |
| April                               | 0                          | 0                       | 1094         | q. II     | 7                          | 2                       | 5503            | April                             | 0                          | 0                       | 9118975,47   | q. II            | 89302,35                   | 3158                    | 64880617,27 |
| May                                 | 1                          | 0                       | 1595         |           |                            |                         |                 | May                               | 5000                       | 0                       | 24398842,8   |                  |                            |                         |             |
| June                                | 6                          | 2                       | 2814         |           |                            |                         |                 | June                              | 84302,35                   | 3158                    | 31362799     |                  |                            |                         |             |
| July                                | 1                          | 0                       | 1967         | q. III    | 3                          | 1                       | 7332            | July                              | 33000                      | 0                       | 17298198     | q. III           | 68300                      | 56808                   | 66176628    |
| August                              | 0                          | 0                       | 1924         |           |                            |                         |                 | August                            | 0                          | 0                       | 7076403      |                  |                            |                         |             |
| September                           | 2                          | 1                       | 3441         |           |                            |                         |                 | September                         | 35300                      | 56808                   | 41802027     |                  |                            |                         |             |
| <b>TOTAL</b>                        | <b>12</b>                  | <b>4</b>                | <b>13993</b> | <b>12</b> | <b>4</b>                   | <b>13993</b>            | <b>176802,4</b> | <b>60768</b>                      | <b>143625082</b>           | <b>176802</b>           | <b>60768</b> | <b>143625082</b> |                            |                         |             |

## Dynamics of share prices change (from the date of share circulation beginning)



## 2.3 Obligations of the Issuer

### 2.3.1 Accounts payable

#### Structure of the Issuer's accounts payable

9 months of 2009

| Accounts payable  | Maturity         |                  |
|---|------------------|------------------|
|   | Up to 1 year     | Over 1 year      |
| Accounts payable to suppliers and contractors, rub.                 | 4 301 842<br>000 | 205 952 000      |
| including overdue accounts, rub.                                    | 1 874 629<br>330 | x                |
| Accounts payable to the personnel of the entity, rub.               | 168 253 000      | 0                |
| including overdue accounts, rub.                                    | 0                | x                |
| Accounts payable to the budget and state extrabudgetary funds, rub. | 426 430 000      | 0                |
| including overdue accounts, rub.                                    | 0                | x                |
| Credits, rub.   | 1 713 062<br>000 | 6 450 972<br>000 |
| including overdue credits, rub.                                     | 0                | x                |
| Loans, rub.   | 0                | 6 000 000<br>000 |
| including overdue loans, rub.                                       | 0                | x                |
| including bond loans, rub.  | 0                | 6 000 000<br>000 |
| including overdue bond loans, rub.                                  | 0                | x                |
| Other accounts payable, rub.  | 556 619 770      | 0                |
| including overdue accounts, rub.                                    | 325 351 160      | x                |
| Total, rub.   | 7 176 206<br>770 | 12 656 924       |
| including overdue accounts, rub.                                    | 2 199 980<br>490 | x                |

In case there are overdue accounts payable on credit or loan agreements, and on debt securities issued (bonds, bills and other), reasons of nonperformance are specified and actual or expected consequences of the Issuer, including sanctions imposed on the Issuer and term (expected term) of overdue accounts payment:

**According to financial statements as of 30.09.2009, value of long- and short-term obligations made up 19 833,13 mln rubles, including loan indebtedness of 14 164,0 mln rubles.**

**Considerable increase of the Company's obligations was in progress through the accounting period. Primarily, long- and short-term accounts payable grew. The dynamics was caused by unfavourable financial situation in the country resulting in end consumers payment default and, consequently, supply companies' lower payments. Supply companies' solvency decrease lead to rise in "IDGC of the South", JSC accounts payable to suppliers and contractors, which made it necessary to attract credit funds for financing both current operation and maintenance programme of the Company, for the purpose of peremptory compliance with all order of supervisory bodies and obtaining certificate of "IDGC of the South", JSC preparedness for AWP (autumn and winter period). These are the lines of allocation of funds received from bond issue placement in amount of 6000 mln rubles, which is considered to be another reason of long-term obligations growth in general, and namely - loan indebtedness increase.**

**Creditors' demand of debt repayment by judicial means in conformance with norms of the Civil Code of the RF can become the main consequence of the Issuer's obligations non-execution. Yet , the Company fulfills obligations to credit institutions in due terms, and takes measures for extrajudicial dispute resolution and possible actual debt restructuring in order to minimize risks of credit debts demand through court action.**

Creditors who hold 10 percent or more of total accounts payable

Full company name: **Bonded loan**

Amount of account payable, rub.: **6 000 000 000**

Creditor is affiliated person of the Issuer: **No**

Full company name: **"Gazprombank" (Open Joint stock Company) (Krasnodar branch)**

Short company name: **GPB, JSC (Krasnodar branch)**

Location: **11 Dmitruevskaya Damba Str., Krasnodar, 350033**

TIN: **7744001497**

PSRN: **1027700167110**

Amount of account payable, rub.: **2 400 000 000**

Amount and term of overdue account payable (interest rate, penal sanctions, late fees):

**Overdue debt is absent**

Creditor is affiliated person of the Issuer: **No**

### 2.3.2 Credit history of the Issuer

Issuer's performance of obligations on credit and/ or loan agreements valid in the course of the last 5 completed financial years or for each completed financial year if the Issuer has been operating over less than 5 years, and on current agreements as of the end date of the accounting quarter, with principal debt amount of at least 5 percent of the Issuer's balance sheet assets as of the last completed reporting quarter date preceding the corresponding agreement date, and on other credit and/ or loan agreements essential for the Issuer.

In case if the Issuer issued bonds, the Issuer's obligations performance on each bond issue is described, for bonds with total nominal value of at least 5 percent of the Issuer's balance sheet assets, as of the end date of the last completed quarter preceding state registration of report on bond issue results, in case if bond placement was not completed or if other factors prevented state registration of report on bond issue results – as of the end date of the last completed quarter preceding state registration of bond issue

| Obligation | Name of creditor (lender) | Principal debt amount | Currency | Credit (loan) term / maturity | Overdue obligation |
|------------|---------------------------|-----------------------|----------|-------------------------------|--------------------|
|------------|---------------------------|-----------------------|----------|-------------------------------|--------------------|

|             |  |               |      |         |   |
|-------------|--|---------------|------|---------|---|
|             |  |               |      |         | performance on principal debt and/ or fixed interest payment overdue time period, in days |
| Bonded loan |  | 6 000 000 000 | rub. | 5 years | no  |

Following the results of nine months of 2009, the Issuer's credit and loan obligations amount made up 13 750 000 thousand rubles. The obligations arose on restructuring of JSC "Rostovenergo", JSC "Volgogradenergo", JSC "Astrakhanenergo", JSC "Kalmenergo" in the form of affiliation by "IDGC of the South", JSC in quarter III of 2008, making new credit agreements in 2009 and upon placement of bonded loan in quarter III of 2009.

### 2.3.3 The Issuer's obligations from securities given to third persons

| Indicator  | 2009, 9 months |
|--|----------------|
| Total amount of the Issuer's obligations from securities provided, rub.  | 24 772 000     |
| Including total amount of third parties' obligations secured by the Issuer (in the form of pledge or surety, among the others), rub. | 0              |

The Issuer's obligations from securities given for the period from the beginning date of the current financial year and to the end date of the accounting period to third parties (in the form of pledge or surety, among the others), making at least 5 percent of the Issuer's balance sheet assets as of the end date of the last completed accounting period prior to providing securities

**Obligations specified did not arise in the accounting period**

### 2.3.4 Other obligations of the Issuer

Other obligations (not presented in the accounting balance) which can seriously influence the Issuer's financial condition, liquidity, sources of funds and terms of their use, performance results and expenses are absent.

## 2.4 Purposes of issue and lines for application of finances obtained as a result of placing equity securities

The aim of organizing the Issuer's bond issue upon the security in the form of Open Joint Stock Company "Grechko A.A. Enterprise of Agriculture" surety consists in centralized attraction of financial funds at public markets of debt capital for financing major investment objects of Open Joint Stock Company "Interregional Distributive Grid Company of the South", and credit portfolio refunding.

## 2.5 Risks connected with acquisition of issue securities being placed (already placed)

Issuer's policy in the sphere of risk management:

**Policy of "IDGC of the South" in the sphere of risk management involves timely identification and preventing of possible risks with the purpose of financial and other loss reduction.**

**Trends of the Company's activities on management of certain risks are specified further.**



**As the Company at present only operates at the internal market of the Russian Federation and does not plan to expand abroad, the risks specified further are characterized singularly from the point of view of domestic market.**

### **2.5.1 Industry risks**

Risk of possible situation deterioration in the Issuer's industry influence on the Issuer's activity and fulfilling obligations on securities

**The Issuer operates in electric power industry.**

**Electric power industry development must outrun growth rates of other economy branches of the Russian Federation, forming reserve and acting as a kind of driving force for the heavy industry and design institutes among the others.**

**In order to provide sales gain, the Company invests heavily into reconstruction of electric grids and setting up new connection points in the capacities under formation.**

**In the Issuer's opinion, there exists a risk of electric power industry management efficiency loss after distribution of regulatory functions and as a consequence of wholesale and retail market liberalization. The cost of electric power loss buying increases, which results in growth of the Company's expenses not included on tariffs. The Company is subject to this risk along with other participants of electric power market.**

Operational risks

**Fixed assets consumption can lead to negative changes in the industry, such as loss of service security. In order to reduce the risk, the Company renovates the operating electric grids and constructs new grids, besides, fixed assets are technically re-equipped.**

Technical industrial risks

- **the risk of switching to operation with inadvertent acceptable emergency power interchange;**
- **the risk of sharp non-recurrent off-schedule load increase in connection with natural disasters;**
- **technical risks connected with equipment operation, caused by such factors as equipment operation with limit deviations from normative technical requirements; operating employees' mistakes; dispatch schedule and discipline violations.**

The Company's activities on reducing the risks:

- **analyzing probable risk situations with the purpose of risk prediction in the process of production schedule performance and taking risk protection measures;**
- **commercial property, dangerous industrial objects, transportation vehicles, civil responsibility insurance, personnel accident and sickness insurance;**
- **carrying out measures on power system reliability improvement, which includes continuous fuel, spare parts and materials supply replenishment.**

Effect of potential aggravation of the Issuer's industry condition can be estimated as moderate, as the Issuer will implement the measures specified in this clause.

Risks connected with possible variations in prices for raw materials, services used in the Issuer's operations (independently on the internal and external markets) and their impact on the Issuer's operation and execution of obligations under securities

**Electric power transportation via grids which are not part of Unified National (all-Russia) Electric Grid (UNEG) – lower than 220 kW - is among the Issuer's ordinary activities.**

**This kind of activity is linked to the necessity in materials and equipment procurement and disposition of outsourced services for repair works, technical support and own electric power transmission lines construction.**

**Probability of price growth is mainly caused by inflation processes. Essential increase in prices for materials, equipment and outsourced services will require planned expenditure updating and modifying investment programme plans.**

**In order to reduce the mentioned risks, the Issuer buys materials and equipment, and selects**

**service providers by way of competitive or restricted buys of raw materials, equipment, producer and other services.**

Risks connected with possible variations in prices for the Issuer's products and/ or services (independently on the internal and external markets) and their impact on the Issuer's operation and execution of obligations under securities

**The Issuer's principal income is connected with receipt of funds for electric power transmission services and technological connection.**

**The Company's activity as natural monopoly holder is fraught with the risk of improper state tariff regulation. JSC "IDGC of the South" electric power transmission service tariffs set at present in general correspond to the economically based level.**

**To reduce the specified risks, the Issuer permanently works in coordination with regional tariff authorities at stating the justified tariff level and introducing new advanced methods of tariff-building. Nevertheless, the Issuer's sphere of influence on decisions made by federal and regional executive authorities is limited, and the Issuer cannot ensure situation improvement ensuing the measures aimed at coping with emerging negative changes.**

Influence of risks connected with possible variations in prices for raw materials, services used by the Issuer in its operation on the internal market on execution of obligations under securities: **the risks will not influence execution of obligations under securities as the Issuer will take measures specified in this clause.**

## **2.5.2 Country and regional risks**

Risks connected with political and economic situation in the country and the region where the Issuer is registered as a taxpayer and/ or carries out its ordinary activities

**The Company is registered in Rostov-on-Don and carries out its operating activities on the territory of Astrakhan, Volgograd, Rostov areas and the Republic of Kalmykia of the Southern federal district of the Russian Federation. "IDGC of the South", JSC fulfills functions of managing entity of "Kubanenergo", JSC carrying out its operating activities on the territory of the Krasnodar region and the Republic of Adygea.**

**The regions mentioned are politically stable, practically without the risk of military conflicts and emergency situations. But there is a risk of terrorist attack for reducing which all industrial safety measures are taken.**

**Social environment in the regions mentioned can be characterized as quiet, without pronounced ethnic conflicts, religious extremism. It enables to fulfill economic operations at minimum social and political risks.**

**In case political or economic situation in Russia or in a certain region destabilizes, the Company will take a number of measures of anticrisis management with the purpose of maximum decrease of negative impact of the situation on JSC "IDGC of the South", including cutting costs and other expenditures, reducing investment plans.**

Expected actions of the Issuer in case of negative impact of the changed situation in the country (countries) and the region on its operation:

**In case political or economic situation in Russia or in a certain region destabilizes, the Company will take a number of measures of anticrisis management with the purpose of maximum decrease of the negative impact of the situation on JSC "IDGC of the South", including cutting costs and other expenditures, reducing investment plans.**

Risks connected with possible military conflicts, imposing emergency rule and strikes in the country and the region where the Issuer is registered as a taxpayer and/ or carries out its ordinary activities:

Military conflicts and emergency rule imposing in the Issuer's operating country and regions is highly improbable. If military conflicts emerge, the Issuer risks deactivating its fixed assets.

**Risks connected with geographic features of the country and the region where the Issuer is registered as a taxpayer and/ or carries out its ordinary activities, including the heightened danger of natural disasters, possible discontinuance of transportation owing to remoteness and/ or inaccessibility etc:**

Risks associated with geographic features of the regions where the Issuer carries out its activities can include danger of suffering a loss because of unfavourable weather conditions. The Issuer's actions on reducing the influence of these factors consist in designing electric power transmission lines with regard to regional climate peculiarities, as well as insurance against corresponding risks.

The Issuer's operating regions have well developed transport infrastructure and are not exposed to risks connected with transportation discontinuance because of remoteness and/ or inaccessibility.

### **2.5.3 Financial risks**

Risks caused by interest rates, exchange rate variation in connection with the Issuer's operation or hedging practised by the Issuer for mitigation of negative consequences of the specified risks' effects:

**In the course of carrying out its ordinary activities, the Issuer uses borrowed funds, which makes the Issuer subject to risks connected with credit and loan interest rate changes. But the Issuer, on account of constant analysis of its own financial condition, floating interest rate behaviour, considers the risk to be insignificant. To reduce debt portfolio service costs, the Company aims at using credits and loans with fixed interest rate.**

**The Issuer does not resort in its activities to hedging as a financial risks management tool.**

**The Issuer fulfills its ordinary activities on the territory of the Russian Federation, does not have investments to foreign companies the cost of whose net assets is at risk of exchange rate shift, has no receipts or expenditure expressed in foreign currency. Risks based on minor exchange rate variations do not have direct influence on the Issuer's financial and economic performance and are estimated by the Issuer as unimportant.**

Susceptibility of the Issuer's financial state, liquidity, sources of finance, performance results etc to shifts in exchange rate (exchange risks):

**Assets and liabilities of the Issuer are expressed in national currency. In this connection the Issuer's financial state, sources of finance, performance results are almost independent on the exchange rate shift. Besides, the Issuer now carries out its activity only domestically and does not plan to operate on the foreign market, that is why the effect of national currency exchange rate to foreign currencies (US dollar, euro) variations on the Issuer's financial state is estimated as inconspicuous.**

Expected actions of the Issuer in case of negative impact of exchange and interest rate shifts on the Issuer's activity:

**The Issuer is subject to risk of interest rate change. Along with interest rate growth, the commercial bank credit interest payments increase, and the Company's profit falls.**

**If significant negative changes of interest rates take place, the Issuer will aim at making short-term external borrowings, the Company' investment programme will be modified.**

**In case of negative influence of exchange rate shift on financial and economic activity, the Issuer plans to analyze risks and take proper decision in each separate case.**

Influence of inflation on security interest payments. Inflation levels considered critical by the Issuer, and the Issuer's expected actions on the specified risk's mitigation:

**The present inflation rate does not bear significant influence on the Issuer's condition. Inflation values as they are predicted must not have critical influence on the Issuer's solvency, including security interest payments.**

Financial reporting indicators which are most of all exposed to change under the influence of the specified financial risks. Risks, their probability and pattern of change in the reporting:

**Accounts receivable indicator of the Issuer's reporting is most of all subject to the risks specified, it occurs as a result of contractors' economic incapacity to pay for the Issuer's services. Probability of occurrence of the risk is low and originates from overall situation in the country, inflation, exchange rate alterations, and the effect of these factors on Russia's economy in general. Deterioration of the national operating environment can cause electric power transmission via the Issuer's grid expense growth, which (on retention of the present schedule charge) will lead to reduction in profits.**

## 2.5.4 Legal risks

Legal risks connected with the Issuer's operations on internal market:

**Legal risks management is based on improving the process of legal documents implementation and the Company's operation legal support. To reduce legal risks, any business process of the Company exposed to risk are subject to obligatory legal examination.**

**The Issuer (along with all the other joint stock companies operating on the territory of the Russian Federation) is at risk of changes to legislation (Federal Laws and subordinate legislation) on corporate relationship.**

Risks connected with currency legislation changes:

**Risks connected with currency legislation changes will have but slight influence on the Issuer's activity, as the Issuer does not operate and does not intend to operate outside the Russian Federation.**

Risks connected with tax law changes:

**Tax law changes, in part of taxation rate increase or changes in payment order, maturity date and tax (fee) payment terms can result in the Issuer's net profit decrease.**

**To minimize the risks of improper tax assessment and/ or payment caused by ambiguous treatment of tax legislation, the Company continuously works on optimizing the patterns of taxation base calculation in strict adherence to the current legislation of the Russian Federation.**

Risks connected with changes in the rules of customs control and duties:

**Changes in the rules of customs control and duties do not put the Issuer's operation at risk since the Issuer does not plan to export services outside the Russian Federation.**

Risks connected with change of requirements on the Issuer's ordinary activity licensing or licensing of rights for use of objects with limited recourse (including natural resources)

**Change of requirements on the Issuer's ordinary activity can lead to longer terms of document preparation for license renewal, as well as the necessity to conform to the given requirements. Nevertheless, the risk should in general be viewed as insignificant, except for the cases when license renewal or carrying out licensed activity will presuppose requirements that are inappropriate for the Company or will be connected with excess expenditure, which can incite termination of this kind of activity.**

**If license regulation changes, the Company will conform to the principles of new legislation.**

Risks connected with changes in judiciary law on matters that concern the Issuer's activity (including license regulation) which can have negative impact on the Issuer's performance, as well as the results of the current litigations of the Issuer

**Probability of changes in judiciary law on matters concerning the Issuer's activity (including license regulation) is considered to be low and will not have serious impact on the operation.**

## 2.5.5 Risks connected with the Issuer's activity

Risks connected with the current litigations of the Issuer

As a consequence of the Issuer's restructuring in the form of affiliation of JSC "Rostovenergo", JSC "Astrakhanenergo", JSC "Kalmenergo", JSC "Volgogradenergo" (further referred to as DGCs), the Issuer in accordance with procedural succession, replaced the affiliated companies in the current juridical disputes. Besides, limitation periods of the affiliated companies' obligations are not over for the present, in which connection claims can be presented on the Issuer as legal successor by universal title. Thus, the most fundamental risk is probability of assigning negative litigation and obligations nonperformance (or improper performance) consequences to the Issuer, whereas the processes were outside the Issuer's control before the moment of the specified companies' affiliation.

At present, the Issuer takes part in a number of juridical disputes connected with contestation of the so called "last mile" lease contracts, among them contracts on the use of electric power grid facilities included on the Unified National (all-Russia) Electric Grid (UNEG). Unfavourable legal decisions taken are fraught for the Issuer with shortfall in income the amount of which can affect the Issuer's financial and economic performance significantly.

**Along with that, the existing legal precedents in this category of cases permit Issuer-positive forecast of the specified disputes turnout.**

Risks connected with impossibility of the Issuer's license renewal for a certain kind of activity or use of objects with limited recourse (including natural resources):

**On creating the joint operating company JSC "IDGC of the South" by affiliation of DGCs to it, necessity appeared to re-issue licenses for ordinary activity, with procedural succession.**

**In accordance with Government of the Russian Federation Decree No.151 dated 20.03.2006, legal successors founded on reorganizing Russian Open Joint Stock Company of Electric Power and Electrification "UES of Russia", its subsidiaries and affiliated joint stock companies of electric power and electrification, as well as other subjects of natural monopoly in the electric power industry by affiliation, division or extraction have a right to fulfill activities subject to licensing under Federal Law "On Licensing of Certain Activities", based on the licenses issued earlier to the juridical bodies reorganized pursuant to the terms and procedure set forth in the specified Federal Law, but not longer than six months after the date of state registration of the newly emerged juridical bodies. The Decree also regulates the terms and procedure of informing licensing authorities about reorganization. By the present moment, the Issuer has fulfilled all the required procedures on obtaining licenses, both for its ordinary activity and for other activities practised by the Issuer and subject to licensing.**

**Thus, risks connected with re-issuance of licenses are estimated as insignificant.**

Risks connected with possible responsibility of the Issuer under the debts of third parties, including the Issuer's subsidiaries:

**At present, the Issuer is not exposed to liability under debts of third parties.**

Risks connected with possible responsibility of the Issuer under the debts of third parties are estimated by the Issuer's management as unimportant.

**"Kubanenergo", JSC (powers of the sole executive body on which are delegated to JSC "IDGC of the South) debt responsibility can only take place on the basis and in order stated by the current legislation of the RF, namely Art. 71 of Federal Law No.208-Φ3 dd 26.12.1995 "On Joint Stock Companies". Moreover, indispensable condition of prosecuting JSC "IDGC of the South" consists in presence of guilty actions (omission). Probability of such risks occurrence is low.**

Risks connected with possibility to lose customers turnover with whom makes at least 10 percent of total product (works, services) sales revenue of the Issuer:

**As the outside entities have no alternative grid equipment and qualified personnel (for its maintenance and repairs), the risk can be estimated as insubstantial.**

### **III Detailed information on the Issuer**

#### **3.1 History of the Issuer's incorporation and development**

##### **3.1.1 Data on company name (name) of the Issuer**

Full company name of the Issuer: **Open Joint Stock Company "Interregional Distributive Grid Company of South"**

Short company name of the Issuer: **"IDGC of the South", JSC**

**The Issuer's short company name (for a non-commercial entity - name)<sup>1</sup> is similar to that of another juridical body**

Name of such juridical body: **"IRIC", JSC**

Explanations for preventing confusion of the specified company names:

**In order not to confuse the Issuer's short company name with that of the other company, it is necessary to pay attention to the company's full name (Open Joint Stock Company "Interbank Regional Insurance Company").**

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<sup>1</sup> Translator's note: Spelt in Russian.

All previous company names of the Issuer throughout the Company's lifetime

**The Issuer's company name has not changed throughout the Company's lifetime.**

### **3.1.2 Data on state registration of the Issuer**

Primary State Registration Number of juridical entity: **1076164009096**

Date of registration: **28.06.2007**

Name of registering authority: **Federal Tax Service Office in Leninskiy district, Rostov-on-Don**

### **3.1.3 Data on the Issuer's incorporation and development**

The Issuer's lifetime from the date of state registration, and the term of the Issuer's existence (in case it was established for a certain term and for certain purpose):

The Issuer's lifetime from state registration date till the end of the accounting period: **2 (two) years and 3 months.**

The Issuer was established without limitation as to time.

Brief establishment and development history of the Issuer. Goals of establishment mission (if any), and other information on the Issuer's activity which is important for taking decision on the Issuer's securities acquisition:

**Restructuring process in the electric power industry began in 2000 with working out the strategy of reforming by RAO "UES of Russia", JSC.**

Goals and objectives of reorganization in electric power industry were determined by Executive order of the Government of the Russian Federation No.526 dated 11.07.2001 "On Reforming Electric Power System of the Russian Federation". The goals and objectives with reference to subsequent changes in the regulatory environment were further specified in "Strategic Framework of JSC RAO "UES of Russia" for 2005-2008 "5+5" approved by Board of Directors of JSC RAO "UES of Russia" (Minutes No.143 dd 23.05.2003).

Strategic objective of restructuring consists in turning electric power industry to steady growth on the basis of advanced technologies and market approach to performance, and thus providing reliable, economically effective satisfaction of payable demand for electric and thermal power both in the short and long terms.

Electric power enterprises efficiency enhancement and creating conditions for the industry's development on the basis of private investment were considered to be key goals of industry's restructuring.

In April of 2007 Board of Directors of RAO "UES of Russia" (Minutes No.250 dd 27.04.2007) decided to approve the structure of Interregional Distributive Grid Companies (IDGCs), determined composition of Distributive Grid Companies (DGCs) forming IDGC structure and the level of RAO "UES of Russia", JSC participation in three newly established IDGCs, including "IDGC of the South", JSC.

**On June 28, 2007 JSC "IDGC of the South" was registered on the basis of decision of sole founder – JSC RAO "UES of Russia" (Executive order of JSC RAO "UES of Russia" No.192p dd 22.06.2007).**

Following the decision of Board of Directors of JSC RAO "UES of Russia" (Minutes No.250 dd 27.04.2007), JSC RAO "UES of Russia" and JSC "FGC UES" ("Federal Grid Company Unified Energy Systems) issued joint Executive order No.203p/217p dd 29.06.2007 on assignment of responsibility to General Directors of IDGCs for operation of subordinate juridical bodies.

JSC "IDGC of the South" Chief Executive Officer was assigned responsibility by the executive order for operation of the following DGCs: JSC "Astrakhanenergo", JSC "Volgogradenergo", JSC "Kubanenergo", JSC "Rostovenergo", JSC "Kalmenergo".

In August and September of 2007, with the purpose of management efficiency upgrading in the abovementioned DGCs, ensuing decisions of Extraordinary General Shareholders Meetings, JSC "IDGC of the South" was delegated functions of the DGCs' sole executive authorities.

**On December 25, 2007** Management Board of JSC RAO "UES of Russia" fulfilling functions of Extraordinary General Shareholders Meeting of JSC "IDGC of the South" (Minutes No.1795np/6), made the following decision: to reorganize JSC "IDGC of the South" by affiliation of JSC "Astrakhanenergo", JSC "Volgogradenergo", JSC "Kubanenergo", JSC "Rostovenergo", JSC

“Kalmenergo”; to approve the agreement on affiliating JSC “Astrakhanenergo”, JSC “Volgogradenergo”, JSC “Kubanenergo”, JSC “Rostovenergo”, JSC “Kalmenergo” to JSC “IDGC of the South”; to increase authorized capital of JSC “IDGC of the South” by placing supplement ordinary shares totaling 80 789 200 000 shares with nominal value 10 kopecks each for total amount of 8 078 920 000 rubles at nominal value, placement method – conversion to shares of companies affiliated.

**On January 18, 2008**, ensuing extraordinary General Shareholders Meetings of five mentioned DGCs, decisions were taken to restructure the companies in the form of affiliation to JSC “IDGC of the South”.

**On March 31, 2008**, restructuring of JSC “IDGC of the South” in the form of affiliation of JSC “Volgogradenergo”, JSC “Kalmenergo”, JSC “Rostovenergo”, JSC “Astrakhanenergo” was concluded; records were made in the Unified State Register of Legal Entities on termination of activities of affiliated companies.

**Since March 31, 2008**, JSC “IDGC of the South” began functioning as a joint operating company.

Restructuring of JSC “Kubanenergo” was ceased.

**On March 06, 2008**, shareholder of JSC “Kubanenergo” “Neft-Aktiv”, LLC brought suit against JSC “Kubanenergo”, its registrar “CMD” (“Central Moscow Depository”), JSC and “IDGC of the South”, JSC.

By decision of Moscow Arbitration Court as of 11.06.2008 confirmed by acts of higher courts, the claims were partly satisfied (a number of documents were nullified), namely: the decision of the extraordinary General Shareholders Meeting of JSC “IDGC of the South” as of January 18, 2008, agreement as of December 03, 2007 in part of affiliation of JSC “Kubanenergo” to JSC “IDGC of the South”, and delivery and acceptance act on delegation of rights and obligations of JSC “Kubanenergo” to JSC “IDGC of the South” as of 03.12.2007.

At present, the Company fulfills functions of sole executive body in relation to JSC “Kubanenergo”.

**Key strategic goal of JSC “IDGC of the South” consists in enhancing operational efficiency of distributive electric grid complex, its development, providing customer power supply with maximum reliability, increasing the Company’s market capitalization, improving its investment attractiveness.**

**To achieve this, the following principal strategic sectors have been singled out:**

- distributive electric grid complex operational reliability and quality improvement;
- enhancement of JSC “IDGC of the South” business value;
- practising client centred approach in activities of JSC “IDGC of the South”;
- providing technological business process organization efficiency on the level of world-best experience;
- building unified integrated high-tech management system of JSC “IDGC of the South”;
- upgrading overall human resources management system of JSC “IDGC of the South”.

**The Issuer’s goals in the spheres of quality, ecology, health care and labour security for 2009:**

▪ **To bring the Company’s management system to conformity with international standards ISO 9001:2008 (GOST R ISO (national standard) 9001-2001), ISO 14001:2004 (GOST R ISO (national standard) 14001-2007), OHSAS 18001:2007.** In quarter III of 2009, certification body “SGS Vostok Limited”, CJSC carried out the first stage of integrated management system certification audit of the Company’s executive office and subsidiaries. According to report on the first stage of certification audit, the system established enables conformance with legal, regulatory and contractual requirements with regard to all norms of international standards.

▪ **To increase level of customer satisfaction by way of improving service maintenance through setting up at least 5 new customer service centres.**

▪ **To improve customer power supply reliability through:** investment programme fulfillment assurance, equipment repair schedules implementation, the Company personnel’s professional competence upgrading.

- **Reducing annual level of professional traumatism and illness of the Company's personnel through:** identifying and assessing health care and labour security risks in accordance with requirements of the standard OHSAS 18001; working out and implementing Programme on Predicting and Mitigating Risks in the Spheres of Health Care and Labour Security; assessment of workplaces with respect to working conditions and further vetting the works as for work safety; providing necessary individual protection gear, special clothes and footwear for the Company's personnel; sanitary and residential, medical and preventive provision of the Company's personnel in accordance with sanitary and hygienic norms and labour safety rules; carrying out medical examinations, vaccinations.
- **To reduce negative influence on the environment by carrying out activities aimed at cutting back hazardous waste formation;**
- **To improve management of environment protection through introducing ecological management system and instructing the personnel;**
- **To conform to requirements of the present environmental legislation of the RF through obtaining authorizations in due time, paying fee for negative impact on the environment, carrying out ecological operational control, monitoring and internal auditing.**

**The main goal of JSC "IDGC of the South" operations is gaining profit, which is possible to achieve for the Company with the following priority areas of activity and strategic objectives, given current conditions:**

- demand satisfaction and accumulation of reserve of electric powers within the scope of economic development for 3-5 years;
- lowering the Company's facilities run-out to the level of world leaders;
- providing quality and reliable customer electric power supply;
- providing the Company's operational efficiency indicators at the level of world market leaders among similar electric grid companies;
- providing stable profitability the level of the Russian Federation resident companies with similar market risks by 2015;
- providing the Company's capitalization growth up to the level of similar companies from countries of the same stage of economic development;
- increasing investment attractiveness of JSC "IDGC of the South" securities.

In order to provide reliable power supply services, JSC "IDGC of the South" carries out works on capital construction, technological re-equipment, renovation and repairs of the Company's electric power facilities.

**Mission of JSC "IDGC of the South" consists in the living standards increase of JSC "IDGC of the South" electric grid complex service zone population by way of sustainable long-term electric power demand satisfaction on the basis of reliable, safe and ecofriendly power supply with minimum loads on natural resources.**

**Acknowledging the responsibility, the Company's management determines its aim in the field of creating efficient management system as achieving sufficient level of service rendered on transmitting electric power to satisfy customer requirements and provide stable profits allocated at securing the Company's shareholders' and personnel demands, with corresponding health care and labour safety assurance, for ensuring environment-friendly output expansion.**

#### **3.1.4 Contact information**

Location: **49 Bolshaya Sadovaya Str., Rostov-on-Don, Russia, 344002**



Location of permanent executive body

**49 Bolshaya Sadovaya Str., Rostov-on-Don, Russia, 344002**

Postal address

**327 Severnaya Str., Krasnodar, Russian Federation, 350015**

Telephone: **(861)279-88-08**

Fax: **(861)279-88-09**

E-mail: **office@mrsk-yuga.ru**

Internet website address (addresses) for information disclosure on the Issuer, the securities issued and/ or in the process of issuance: **www.mrsk-yuga.ru**.

Name of the Issuer's specialized division for shareholders and investors: Securities and shareholders division of the Corporate Management Department of JSC "IDGC of the South".

Location of the division: Room 627, 327 Severnaya Str., Krasnodar, Russian Federation, 350015

Telephone: **(861)279-85-38**

Fax: **(861)279-85-86**

E-mail: **yurchenkoai@mrsk-yuga.ru**

Internet website address: **www.mrsk-yuga.ru**

### **3.1.5 Taxpayer Identification Number**

**6164266561**

### **3.1.6 Branches and regional offices of the Issuer**

Changes that took place in the accounting period in the structure of branches and regional offices of the Issuer, and data on changes (if any) of subsidiary or regional office company name, location, name, surname, patronymics of the head, validity of power of attorney issued by the Company

**Bibin Yevgeniy Alekseevich (the person held position of Deputy General Director – Director of "Volgogradenergo" branch of "IDGC of the South", JSC from 31.03.2008 to 30.06.2009) was transferred to position of First Deputy Branch Director for Development and Service Sales of "Volgogradenergo" branch of "IDGC of the South", JSC from 01.07.2009, with functions of Deputy General Director (Order of "IDGC of the South", No.190 dd 30.06.2009, No.191 dd 30.06.2009).**

**From 07.10.2009, Bibin Ye. A. was dismissed from position of acting Deputy General Director – Director of "Volgogradenergo" branch of "IDGC of the South", JSC.**

**At present, Trunin Vitaliy Nikolayevich holds position of Deputy General Director – Director of "Volgogradenergo" branch of "IDGC of the South", JSC (Order of "IDGC of the South", JSC No.280 dd 06.10.2009).**

## **3.2 Ordinary economic activity of the Issuer**

### **3.2.1 Company's industry of the Issuer**

| OKVED codes |
|-------------|
| 40.10.2     |
| 40.10.3     |
| 40.10.5     |
| 74.14       |
| 74.15.2     |
| 64.20.11    |

### **3.2.2 Ordinary economic activity of the Issuer**

Kinds of economic activity (kinds of activity, product (works, services) types) providing at least 10 percent of the Issuer's revenue (profits) for the accounting period

Name of product (works, services) type: **Electric grid power transmission**

| Наименование показателя   | 2008, 9 months | 2009, 9 months |
|---|----------------|----------------|
| Profit (revenue) volume on the kind of economic activity, rub.  | 7 152 579 000  | 12 833 256 000 |
| Share of profit (revenue) volume on the kind of economic activity in the Issuer's total profit (revenue), % | 90.8           | 92             |

Changes for over 10 percent in the Issuer's profit (revenue) amount on ordinary economic activity compared to the corresponding accounting period of the previous year, and reasons for such changes

**Specified changes did not take place.**

Seasonal character of the Issuer's economic activity

**The Issuer's ordinary economic activity is not seasonal**

Общая структура себестоимости эмитента

| Item description  | Quarter III of 2009 |
|---|---------------------|
| Raw materials and supplies, %   | 4.9                 |
| Purchased component parts, intermediates, %   | 3.7                 |
| Production works and services from outside entities, %                              | 37                  |
| Fuel expenses, %  | 1.1                 |
| Power, %  | 13.3                |
| Labour costs, %   | 20.4                |
| Rent, %   | 14.6                |
| Social expenses, %  | 0.4                 |
| Fixed assets depreciation, %  | 4.7                 |
| Taxes included on production cost, %  | 13.6                |
| Other expenses, , %, inclusive:   | 0.7                 |
| intangible assets depreciation, %   | 5                   |
| remuneration for rationalization proposals, %                                       | 0.4                 |
| obligatory insurance payments, %  | 0.4                 |
| expenses representation, %  | 0.4                 |
| other, %  | 1.7                 |
| Total: production and sales-related costs (works, services) (cost of production), % | 2                   |
| For reference: Sales revenue (works, services) to production cost ratio, %          | 100                 |
| Raw materials and supplies, %   | 130.6               |

New significant kinds of product (works, services) supplied by the Issuer to the ordinary operation market, as far as it corresponds to public information on such kinds of product (works, services). Stage of such product (works, services) development is specified.

**New significant kinds of product (works, services) are absent**

Standards (norms) regulating financial reports on the basis of which calculations were made presented in the clause of quarterly:

- **Federal Law of the Russian Federation "On Book Keeping" No.129-ФЗ dd 21.11.1996;**
- **Regulations on Book Keeping and Accounting Reporting in the Russian Federation approved by Order of Ministry of Finance of the Russian Federation No.34н dd 29.07.1998;**

- Tax Code of the Russian Federation;
- Chart of Accounts for Book Keeping on Financial and Economic Activity of the Enterprises approved by Order of Ministry of Finance of Russia No.94н dd 31.10.2000, and instruction on its implementation, revised and expanded;
- Order of Ministry of Finance of the Russian Federation No.67н dd 22.07.2003 "On Forms of Book Keeping Reports in Organizations";
- Standards on book keeping and taxation.

### 3.2.3 Materials, goods (raw materials) and suppliers of the Issuer

For the accounting quarter

The Issuer's suppliers who provided at least 10 percent of total materials and goods (raw materials) supply

Full company name: **Closed Joint Stock Company "Energovolt"**

Location: **Premise 1, 11 Yu. Fuchik Str., Balashikha, Balashikhinskiy district, Moscow area, 143900**

TIN: **5001070151**

PRSN: **1085001004318**

Share in total supplies, %: **27.63**

Full company name: **Limited Liability Company "Energokomplekt"**

Location: **Building 1, 16 Energeticheskaya Str., Moscow, 111116**

TIN: **7722547885**

PSRN: **1057747178477**

Share in total supplies, %: **10.68**

Information on change of main materials and goods (raw materials) prices for over 10% in the accounting period in comparison the corresponding accounting period of the previous year

| Наименование МТР  | %     | Subsidiaries of "IDGC of the South", JSC |
|---|-------|--|
| Insulating rubber gloves  | 21,10 | "Kalmenergo"                             |
| Rubber boots  | 14,30 | "Kalmenergo"                             |
| Temporary ground for 10 KV cable line, ЗПЛ-10-3, sec.25 mm2         | 42,90 | "Kalmenergo"                             |
| Temporary ground for 110 KV cable line, ЗПЛ-110-50, sec.50 mm2      | 34,10 | "Kalmenergo"                             |
| РПБ-1 100А Circuit breaker with fusible element ПН-2-100/100 У3     | 25,80 | "Kalmenergo"                             |
| РПБ-2 250А Circuit breaker with fusible element ПН-2-250/250 У3     | 28,40 | "Kalmenergo"                             |
| РПБ-4 400А Circuit breaker with fusible element ПН-2-400/400 У3     | 28,00 | "Kalmenergo"                             |
| ПС70Е 212 W Glass pendant insulator                                 | 24,00 | "Kalmenergo"                             |
| ИПУ-10/630-7,5 М УХЛ 1 Wire holder                                  | 38,10 | "Kalmenergo"                             |
| ИОС 10-500 УХЛ, Е1 Cylindrical post insulator                       | 30,10 | "Kalmenergo"                             |
| ТФ-20 Porcelain pin-type insulator                                  | 26,30 | "Kalmenergo"                             |
| ШФ-20Г Wire holder  | 40,50 | "Kalmenergo"                             |
| ИО-10-3,75 I Ceramic post insulator                                 | 18,00 | "Kalmenergo"                             |
| Cartridge ПТ 1.1-10-31,5-12,5 УХЛ3                                  | 45,00 | "Kalmenergo"                             |
| Circuit breaker ПКТ-101-10-31,5-12,5 УХЛ3                           | 31,60 | "Kalmenergo"                             |
| Circuit breaker ПН-2-100А with insulators                           | 16,60 | "Kalmenergo"                             |
| Disconnecting device РЛНД-1-10/200 УХЛ1 driven by ПР 01-1 УХЛ 1     | 46,50 | "Kalmenergo"                             |
| Disconnecting device РЛНД-1-10Б/400 НУХЛ1 driven by ПР 01-1 УХЛ 1   | 42,70 | "Kalmenergo"                             |
| Disconnecting device РЛНД-1.1-10Б/630 НУХЛ1 driven by ПР 01-1 УХЛ 1 | 50,20 | "Kalmenergo"                             |

|                               |                   |                   |
|-------------------------------|-------------------|-------------------|
| Petrol A-80                   | 11,37             | "Rostovenergo"    |
| КТПН-ТАС 160КVA               | 13,22             | "Rostovenergo"    |
| НАМИ -35 УХЛ                  | 17,93             | "Rostovenergo"    |
| ТМГсу 63/10/0,4               | 29,89             | "Rostovenergo"    |
| ТМГсу 250/10/0,4              | 10,00             | "Rostovenergo"    |
| ИОС-35-500-01 УХЛ1            | 24,32             | "Rostovenergo"    |
| ШФ-20Г                        | 24,00             | "Rostovenergo"    |
| Isolators                     | from 11,5% to 69% | "Volgogradenergo" |
| Wire products                 | from 17% to 24%   | "Volgogradenergo" |
| Welding materials             | from 12% to 39%   | "Volgogradenergo" |
| Grid ferroconcrete            | from 19% to 37%   | "Volgogradenergo" |
| Steel cords and cables        | from 9% to 30%    | "Volgogradenergo" |
| Chemical and laboratory items | from 21% to 31%   | "Volgogradenergo" |
| Nonferrous metals             | 40,00             | "Volgogradenergo" |
| Insulation materials          | 47,40             | "Volgogradenergo" |
| Oil products                  | 32,50             | "Volgogradenergo" |
| Relay protection device       | 29,00             | "Volgogradenergo" |
| Industrial rubber articles    | 25,50             | "Volgogradenergo" |
| Transformer oil               | 29,00             | "Volgogradenergo" |

Percent of import in the Issuer material and product supply, forecast of import source availability in the future and probable alternative sources

**Percentage of import in the Issuer's material and products supplies for the accounting quarter does not exceed 10 %**

**All materials (goods, raw materials) purchased by "IDGC of the South", JSC in quarter III of 2009 are available, there are alternative suppliers of all materials (products, raw materials) at least 5 (five) suppliers on each item.**

### 3.2.4 Commodity markets of products (works, services) of the Issuer

Basic markets of the Issuer's operation:

**The Company operates on the territory of 6 (six) constituent territories of the Russian Federation: the Astrakhan, the Volgograd, the Rostov areas, the Krasnodar region and the Republics of Adygea and Kalmykia.**

**Issuer's ordinary activity is rendering services of electric power transmission and technological connection of power receivers (electric power plants) owned by juridical and physical persons to electric power grid.**

**The Issuer carries out its ordinary activity in conditions of natural monopoly, state regulated as to setting tariffs for rendering services of electric power transmission and technological connection of the customers to the electric grid. With regard to growing demand for electric power in the configuration areas, the Issuer pays special attention to development, restructuring and enhancing transmission capacity of the electric grid facilities, expecting increase in electric power transmission service volumes.**

**Electric power transmission services of JSC "IDGC of the South" branches are used by participants of wholesale and retail electric power markets. According to accounting data of quarter III of 2009, the Issuer has 6 guarantee suppliers, 14 independent electric power supply companies, 9 "direct" users, 13 associated grid entities.**

**To ensure undiscriminated user access to the Company's electric power transmission services and develop customer base, for 2009 campaigns are planned on closing direct contracts with users for transporting electric power.**

Factors of possible negative impact on the Issuer's product (works, services) sales and probable actions of the Issuer on mitigation of such impact:

**General changes to legislation basis and absence of regional development programmes can possibly have negative impact on the volume and quality of services on technological connection of power receivers (electric power plants).**

To reduce the impact of these factors, the Issuer conforms its development plans with development plans in the regions of its service area.

### 3.2.5 Data on the Issuer's licenses

License issuing authority: **Federal Technical Regulation and Metrology Agency**

Number: **004288-P**

Name of activity (activities): **License to repair measurement devices**

Date of issue: **24.01.2008**

Valid until: **24.01.2013**

License issuing authority: **Federal State Institution "Rosstroy" (Russian Federal Agency for Construction) Federal Licensing Centre (Branch in Southern Federal District)**

Number: **ГC-3-61-01-27-0-6164266561-020770-1**

Name of activity (activities): **Construction of buildings and structures of the I and the II importance levels in accordance with federal standard \***

Date of issue: **19.09.2008**

Valid until: **19.09.2013**

License issuing authority: **Federal State Institution "Rosstroy" (Russian Federal Agency for Construction) Federal Licensing Centre (Branch in Southern Federal District)**

Number: **ГC-3-61-01-26-0-6164266561-020771-1**

Name of activity (activities): **Construction of buildings and structures of the I and the II importance levels in accordance with federal standard \***

Date of issue: **08.09.2008**

Valid until: **08.09.2013**

License issuing authority: **Territorial Administration for Subsurface Mineral Resources in the Volgograd Area**

Number: **ВЛГ No. 01549BЭ**

Name of activity (activities): **Ground waters extraction for service-utility and production needs, planted land watering Transformer plant Kalinin of Sredneakhtubinskiy district**

Date of issue: **26.05.2008**

Valid until: **30.06.2011**

License issuing authority: **Territorial Administration for Subsurface Mineral Resources in the Volgograd Area**

Number: **ВЛГ No. 01540BЭ**

Name of activity (activities): **Ground waters extraction for service-utility and production needs, planted land watering, workers settlement Log of Ilovlipskiy district**

Date of issue: **16.05.2008**

Valid until: **01.01.2033**

License issuing authority: **Territorial Administration for Subsurface Mineral Resources in the Volgograd Area**

Number: **ВЛГ No. 01550BЭ**

Name of activity (activities): **Ground waters extraction for service-utility and production needs, planted land watering, Transformer plant "Danilovka"**

Date of issue: **26.05.2008**

Valid until: **31.12.2010**

License issuing authority: **Territorial Administration for Subsurface Mineral Resources in the Volgograd Area**

Number: **ВЛГ No. 01547BЭ**

Name of activity (activities): **Purpose and class of work: Ground waters extraction for service-utility and production needs, planted land watering workers settlement Yelan of the Volgograd area**  
Date of issue: **26.05.2008**  
Valid until: **31.12.2010**

License issuing authority: **Federal Agency for Subsurface Use, Department for surface use in Southern Federal District**  
Number: **PCT 01958**  
Name of activity (activities): **Industrial ground waters extraction for manufacturing facility technological supply from the well in khutor Novokuznetsov of Milyutinskiy district of the Rostov area**  
Date of issue: **29.12.2008**  
Valid until: **30.09.2012**

License issuing authority: **Federal Agency for Subsurface Use, Department for surface use in Southern Federal District**  
Number: **PCT 01956**  
Name of activity (activities): **Technical ground waters extraction for public living needs of power engineering facilities from the well at the south-western end of village Klyuchnikova Balka of Neklinovskiy district, the Rostov area**  
Date of issue: **29.12.2008**  
Valid until: **31.12.2010**

License issuing authority: **Federal Agency for Subsurface Use, Department for surface use in Southern Federal District**  
Number: **PCT 01955**  
Name of activity (activities): **Underground potable water extraction for manufacturing facility public supply from the well at the north-western end of village Bolshaya Martynovka of Martynovskiy district, the Rostov area**  
Date of issue: **29.12.2008**  
Valid until: **31.12.2009**

License issuing authority: **Federal Agency for Subsurface Use, Department for surface use in Southern Federal District**  
Number: **PCT 01953**  
Name of activity (activities): **Underground potable water extraction for manufacturing facility public supply from the well at the northern end of the village Zavetnoye of Zavetninskiy district, the Rostov area**  
Date of issue: **29.12.2008**  
Valid until: **31.12.2009**

License issuing authority: **Federal Agency for Subsurface Use, Department for surface use in Southern Federal District**  
Number: **PCT 01952**  
Name of activity (activities): **Underground potable water extraction for manufacturing facilities technological supply from the well in Volgodonsk of the Rostov area**  
Date of issue: **29.12.2008**  
Valid until: **28.12.2013**

License issuing authority: **Federal Agency for Subsurface Use, Department for surface use in Southern Federal District**  
Number: **PCT 01962**  
Name of activity (activities): **Industrial ground waters extraction for manufacturing facility**

**technological supply from the well in stanitsa Kalitvenskaya of Kamenskiy district, the Rostov area**

Date of issue: **29.12.2008**

Valid until: **31.10.2012**

License issuing authority: **Federal Agency for Subsurface Use, Department for surface use in Southern Federal District**

Number: **PCT 01957**

Name of activity (activities): **Industrial ground waters extraction for manufacturing facility technological supply from the well in khutor Staraya Stanitsa of Kamenskiy district of the Rostov area**

Date of issue: **29.12.2008**

Valid until: **30.09.2012**

License issuing authority: **Federal Agency for Subsurface Use, Department for surface use in Southern Federal District**

Number: **PCT 01961**

Name of activity (activities): **Industrial ground waters extraction for manufacturing facility technological supply from the well in khutor Golubinka of Belokalitvenskiy district, the Rostov area**

Date of issue: **29.12.2008**

Valid until: **31.10.2012**

License issuing authority: **Federal Agency for Subsurface Use, Department for surface use in Southern Federal District**

Number: **PCT 01960**

Name of activity (activities): **Industrial ground waters extraction for manufacturing facility technological supply from the well in khutor Kolushkino of Tarasovski district, the Rostov area**

Date of issue: **29.12.2008**

Valid until: **30.09.2012**

License issuing authority: **Federal Agency for Subsurface Use, Department for surface Use in Southern Federal District**

Number: **PCT 01954**

Name of activity (activities): **Industrial ground waters extraction for manufacturing facility technological supply from the well 2,5 km west from the periphery of Volgodonsk, the Rostov area**

Date of issue: **29.12.2008**

Valid until: **31.12.2009**

License issuing authority: **Federal Agency for Subsurface Use, Department for surface Use in Southern Federal District**

Number: **PCT 01959**

Name of activity (activities): **Industrial ground waters extraction for manufacturing facility technological supply from the well in stanitsa Tatsinskaya of Tatsinskiy district, the Rostov area**

Date of issue: **29.12.2008**

Valid until: **30.09.2012**

License issuing authority: **Federal Agency for Subsurface Use, Department for surface Use in Southern Federal District**

Number: **191**

Name of activity (activities): **Carrying out works connected with using data classified as state**

**secret in “Astrakhanenergo“ branch of “IDGC of the South”, JSC**

Date of issue: **03.02.2006**

Valid until: **15.12.2009**

License issuing authority: **Federal Agency for Subsurface Use, Department for surface Use in Southern Federal District**

Number: **232**

Name of activity (activities): **Carrying out activities and/ or rendering services on protecting data classified as the state secret in “Astrakhanenergo“ branch of “IDGC of the South”, JSC**

Date of issue: **09.02.2007**

Valid until: **15.12.2009**

License issuing authority: **Federal security service of the Russian Federation in the Volgograd area**

Number: **205-П3**

Name of activity (activities): **Carrying out works connected with using data classified as state secret in “Volgogradenergo“ branch of “IDGC of the South”, JSC**

Date of issue: **28.11.2000**

Valid until: **15.12.2009**

License issuing authority: **Federal security service of the Russian Federation in the Republic of Kalmykia**

Number: **63**

Name of activity (activities): **Carrying out works connected with using data classified as state secret in “Kalmenergo“ branch of “IDGC of the South”, JSC**

Date of issue: **13.02.2004**

Valid until: **15.12.2009**

License issuing authority: **Federal security service of the Russian Federation in the Rostov area**

Number: **1052**

Name of activity (activities): **Carrying out works connected with using data classified as state secret in “Rostovenergo“ branch of “IDGC of the South”, JSC**

Date of issue: **17.08.2007**

Valid until: **15.12.2009**

License issuing authority: **Federal Service for Supervision in the Sphere of Mass Communication, Communications and the Protection of Cultural Heritage**

Number: **68956**

Name of activity (activities): **Services of local telephone communication, except for services of local telephone communication via public telephones and electronic-sharing capabilities**

Date of issue: **06.08.2009**

Valid until: **06.08.2014**

License issuing authority: **Federal Service for Supervision in the Sphere of Mass Communication, Communications and the Protection of Cultural Heritage**

Number: **68957**

Name of activity (activities): **Providing lease of communication channels**

Date of issue: **06.08.2009**

Valid until: **06.08.2014**

License issuing authority: **Federal Service for Supervision in the Sphere of Mass Communication, Communications and the Protection of Cultural Heritage**



Number: **68958**

Name of activity (activities): **Providing lease of communication channels**

Date of issue: **06.08.2009**

Valid until: **06.08.2014**

\*- In connection with implementation of Federal Law "On Self Regulatory Entities" No.315-Ф3 dd 01.12.2007, licences are terminated on 31.12.2009.

At present, the Company works at obtaining license to carry out activities on collection, utilization, processing, transporting and disposal of 1-4 hazard class wastes with participation of a specialized company ("UES-K Power Efficiency Centre", Ltd), license to use data classified as state secret, to operate fire explosive facilities.

The Issuer has all the licenses necessary for carrying out economic activity. In most licenses provision is made for license withdrawal in case of failure to fulfill license requirements, if taxes and duties are not paid in time, regular information nonpresentation takes place or any other obligations envisaged by the licenses are not observed.

In quarter III of 2009, expenditure connected with obtaining software licenses made up 38782404,00 rub.

The Issuer fulfills license requirements, takes all the necessary actions to obtain, keep in force and renew licenses, as well as minimize the probability of license suspension, change or withdrawal. Consequently, the Issuer does not expect any complications in license renewal connected with the Issuer's operation.

### 3.2.6 Joint activity of the Issuer

As of 30.09.2009, long-term investments to joint activity amounted to 46 606 thousand rubles, including:

- according to contract No.28 dd 15.09.1993 with JSC RAO RAO "UES" – legal successor JSC "IDGC Holding" - (construction and operation of Elistinskaya Gas and Steam Turbine Power Station) - 39 495 thousand rubles;

- according to contract No.29 dd 15.09.1993 with JSC "Irganskaya Hydroelectric Power Station" – legal successor JSC "Rusgidro" (construction and operation of Kalmytskaya Wind Power Station) - 7 111 thousand rubles.

| Joint activity participant | Amount of investment as of 30.09.2009, rubles in thousands | Investment purpose (gaining profit, other purposes)   | Financial result of the accounting quarter |
|----------------------------|--|---|--|
| JSC "Rusgidro"             | 7 111  | Construction of generating capacities – experimental 22 MV Kalmytskaya Wind Power Station;<br>Providing the Republic of Kalmykia with own power capacities;<br>Using innovative renewable energy sources;<br>Electric power energy production and gaining profit (income) from the sales. | Construction was not completed             |
| JSC "IDGC Holding"         | 39495  | Construction of generating capacities – experimental Elistinskaya Gas and Steam Turbine power station with capacity of 320 MV;<br>Electric power energy production and gaining profit (income) from the sales   | Construction was not completed             |

Financial result gained: **construction of Elistinskaya Gas and Steam Turbine Power Station and Kalmytskaya Wind Power Station was not completed, in which connection the Issuer gained no profit in the accounting period.**

### 3.3 Plans for future activity of the Issuer

Plans of the Issuer's future activity are determined by goals and objectives of electric power grid complex of the Russian Federation. In 2006, Strategy of Distributive Grid Complex of Russia development up to 2015 was started, its major goal being attraction of substantial investment to

distributive grid complex in view of impossibility to satisfy regional grid companies' investment demands in the framework of the current regulating system.

**Goals of distributive grid complex reforming in part of providing power supply reliability:**

- **By 2015** – to reduce grid deterioration to the level of more mature economies: 50% (at present 70%);
- **By 2015** – to accumulate reserve of electric powers so as to advance economy development for 3-5 years;
- **By 2010** – to introduce economic responsibility of distributive grid companies for conforming to guaranteed reliability and service quality standards.

**Goals of distributive grid complex reforming in part of efficiency:**

- **By 2015** – to bring distributive grid companies' parameters of operational efficiency to the level of more mature economies via economic incentives;
- **By 2010** – to bring distributive grid companies to stable profitability at the level of the RF companies with comparable market risks.

**Goals of distributive grid complex reforming in part of long-term investment attractiveness:**

- **By 2010** – to increase distributive grid companies' capitalization up to the level of companies carrying out similar activities in countries of the similar stage of economic development;
- **By 2015** – to bring the market value of distributive grid companies' funds to the level of market value of companies carrying out similar activities in countries of the comparable stage of economic development.

In order to achieve the goals, it is planned to make a number of changes in the operation of distributive grid complex in 2009-2010. First of all, it concerns building competitive market environment in the distributive grid complex for objective regulation of 11 operational IDGCs comparable in size. Second comes creating and implementing the system of regulation based on international experience (RAB-management). The third part is working out more effective mechanisms of state control over such parameters of grid companies' work as reliability and quality of service.

Strategy of distributive grid complex of Russia development will be coherent with General Scheme of Electric Power Industry Objects Accommodation up to 2020 which stipulates creation of grid infrastructure providing full-fledged participation of power companies in the market of electric power and capacity, and also strengthening of the intersystem connections that guarantee reliability of energy and power exchange among regions of the Russian Federation.

Data on plans for ordinary service production of "IDGC of the South", JSC

**The Issuer does not plan to organize new production, develop new product types or change ordinary activity.**

**The Company's electric power facilities develop in accordance with approved scheme of perspective electric grid development and requirements of specifications on organizing technological connection of users to the Company's electric grid.**

Data on plans for technological connection of new electric power users

**The aim of activities on the Issuer's technological connection in the nearest future consists in satisfying the needs of South of Russia's growing economy in power capacities, transfer to the unified scheme of technological connection fee forming and implementing, and achieving the goal of common interest in setting users' technological connection to electric grid fee.**

**The following pilot projects on development of enterprises producing construction materials, goods and structures are being fulfilled in JSC "IDGC of the South" responsibility zone:**

- **construction of building industry centre including an aircrete production plant, a silicate plant, a dry pack mortar plant (Ust-Labinsk, the Krasnodar region);**
- **Olympic objects construction;**
- **construction of technological cement production line ( "Verkhnebakanskiy Cement Mill", JSC,**

the Krasnodar region);

- technical re-equipment of long-panel construction industrial complex in Rostov-on-Don.

For each branch of JSC “IDGC of the South”, capital cost volumes are set for operations on substation construction, renovation and expansion of the existing substations with power transformers replacement, construction and renovation of high voltage electric power transmission lines in the framework of the investment programme.

Planned volume of JSC “IDGC of the South” investment for 2009-2013 is as follows:

| Name of JSC “IDGC of the South” branch   | Investments, rubles in thousands |                      |                  |                  |                  |                   |
|--|----------------------------------|----------------------|------------------|------------------|------------------|-------------------|
|  | 2009                             | 2010                 | 2011             | 2012             | 2013             | 2009-2013         |
| “Astrakhanenergo”                        | 1 010<br>189                     | 656 602              | 420 542          | 484 003          | 633 693          | 3 205 029         |
| “Volgogradenergo”                        | 672 768                          | 1 185<br>323         | 771 571          | 870 779          | 1 079 694        | 4 580 135         |
| “Rostovenergo”                           | 32 898                           | 70 796               | 64 592           | 64 592           | 64 592           | 297 470           |
| “Kalmenergo”                             | 3 553<br>426                     | 4 490<br>103         | 1 779 777        | 1 912 846        | 2 260 029        | 13 996 181        |
| Executive office                         | 262 144                          | 2 274                | 2 437            | 2 613            | 2 801            | 272 269           |
| <b>Total for JSC “IDGC of the South”</b> | <b>5 531<br/>425</b>             | <b>6 405<br/>098</b> | <b>3 038 919</b> | <b>3 334 833</b> | <b>4 040 809</b> | <b>22 351 084</b> |

Programmes should be realized according to the technical policy accepted by JSC “IDGC Holding”, which in the field of electric grids is defined by key strategic development goals of the Unified National Energy Systems:

- building up grid and technological infrastructures to enable efficient functioning of the competitive electric power market inside the Russian Federation and ensuring international power market integration;
- overcoming fixed assets and electric grid facilities deterioration through scaling-up range of work on their renovation and technical restructuring (substations upgrading, high voltage electric power transmission lines reconstruction, data infrastructure modernizing and developing).

Data on investment projects:

The following table represents actual assimilation of capital investments and new fixed assets input for quarters II and III of the current year in the course of 2009 JSC “IDGC of the South” investment programme fulfillment:

### 3.4 Participation of the Issuer in industrial, bank and financial groups, holdings,

| Name of JSC<br>"IDGC of the<br>South" branch     | Actual for quarter II of 2009           |                          |               |               | Actual for quarter III of 2009        |               |                          |              |             |              |              |              |
|--|---|--------------------------|---------------|---------------|---------------------------------------|---------------|--------------------------|--------------|-------------|--------------|--------------|--------------|
|  | Assimilation,<br>rubles in<br>thousands | Input                    |               |               | Assimilation of capital<br>investment |               | Input                    |              |             |              |              |              |
|  |   | rub. in<br>thousand<br>s | MVA           | km            | rub. in<br>thousand<br>s              | %             | rub. in<br>thousand<br>s | %            | MVA         | %            | km           | %            |
| "Astrakhanenergo"                                | 94788                                   | 57 710                   | 10,780        | 12,198        | 14 840                                | 15,65         | 11 131                   | 19,28        | 0           | 0            | 0            | 0            |
| "Volgogradenergo"                                | 57228                                   | 4 695                    | 0,000         | 0,000         | 88 209                                | 154,13        | 66 939                   | 1 425,7      | 9,26        | 100          | 11,78        | 100          |
| "Kalmenergo"                                     | 1115                                    | 344                      | 0,000         | 0,000         | 891                                   | 79,91         | 98                       | 28,48        | 0           | 0            | 0            | 0            |
| "Rostovenergo"                                   | 238900                                  | 120 359                  | 0,000         | 32,134        | 343 636                               | 143,84        | 185 041                  | 153,74       | 0,16        | 100          | 5,17         | 16           |
| Executive office                                 | 14453                                   | 179 864                  | 0,000         | 0,000         | 27 509                                | 190,33        | 35 744                   | 19,87        | 0           | 0            | 0            | 0            |
| <b>Total for<br/>JSC "IDGC of the<br/>South"</b> | <b>406484</b>                           | <b>362 972</b>           | <b>10,780</b> | <b>44,332</b> | <b>475 085</b>                        | <b>116,87</b> | <b>298 953</b>           | <b>82,36</b> | <b>9,42</b> | <b>87,38</b> | <b>16,95</b> | <b>38,23</b> |

#### concerns and associations

Name of group, holding, concern or association: **The Issuer is part of the group of companies headed by "IDGC Holding", JSC.**

Beginning of participation: **2001**

Role (place) and functions of the Issuer in the organization:

Term of participation of "IDGC of the South", JSC in the group of companies: **since 01.07.2008.**

Place of the Issuer in the structure of group of companies: **subsidiary of "IDGC Holding", JSC.**

Functions of the Issuer in the group of companies:

- implementation of uniform energy policy on the regional level;
- providing power network complex of subordinated regions functioning reliability;
- implementation of long-term investment programmes in power industry.

**Results of the Issuer's finance and economic activity depend considerably on other participants of industrial, bank, finance group, holding, concern, association.**

Detailed description of character of dependence:

**The Issuer's activity is considered to be naturally monopolistic, state-controlled, tariffs on electric power transmission through distributive grid service, as well as amount of charge for technological connection to electrical grid, are regulated by state tariff bodies.**

### 3.5 The Issuer's subsidiaries and affiliated companies

Full company name: **in Russian: Открытое акционерное общество "Астраханьэлектросетьремонт" in English: Open Joint Stock Company "Astrakhanelektrosetremont"**

Short company name: **in Russian: ОАО "Астраханьэлектросетьремонт"; in English: "Astrakhanelektrosetremont", JSC**

Location

**204 Kramatorskaya Str., Astrakhan, Russia, 414032**

TIN: **3015003313**

PSRN: **1043001301606**

Subsidiary: **Yes**

Affiliated company: **Yes**

Basis for company's recognition as the Issuer's subsidiary or affiliated company: **Due to prevailing participation in the authorized capital of "Astrakhanelektrosetremont", JSC, "IDGC of the South", JSC has an opportunity to determine the decisions made by "Astrakhanelektrosetremont", JSC**

Stake held by the Issuer in the authorized capital of the company, %: **100**

Percentage of ordinary shares of the company owned by the Issuer, %: **100**

Stake held by the subsidiary in the authorized capital of the Issuer, %: **0**

Percentage of ordinary shares of the Issuer owned by the subsidiary, %: **0**

Description the company's main activity. The company's importance for the Issuer's operation:  
**Activities on general and running maintenance of the equipment, transfer devices, buildings and facilities, modernization, reconstruction and service of power grid.**  
**The company has a right to fulfill other activities not prohibited by law.**

Structure of the company's Board of Directors

| Surname, name, patronymics             | Year of birth | Stake of the person's participation in the Issuer's authorized capital, % | Stake of the Issuer's ordinary shares held by the person, % |
|--|---------------|---|---|
| Goncharov Pavel Victorovich (Chairman) | 1966          | 0   | 0   |
| Stolyarov Victor Mikhailovich          | 1977          | 0   | 0   |
| Yeryomina Yelena Petrovna              | 1985          | 0   | 0   |
| Zheleznov Yevgeniy Vasilyevich         | 1946          | 0   | 0   |
| Matveeva Svetlan Mikhailovna           | 1971          | 0   | 0   |

Sole executive authority of the company

| Surname, name, patronymics     | Year of birth | Stake of the person's participation in the Issuer's authorized capital, % | Stake of the Issuer's ordinary shares held by the person, % |
|--------------------------------|---------------|---|---|
| Zheleznov Yevgeniy Vasilyevich | 1946          | 0   | 0   |

Structure of collegial executive authority of the company

**Structure of collegial executive authority is not stipulated**

Full company name: **in Russian: Открытое акционерное общество "Волгоградсетремонт"; in English: Open Joint Stock Company "Volgogradsetremont"**

Short company name: **in Russian: OAO "Волгоградсетремонт"; in English: "Volgogradsetremont", JSC**

Location

**1a Granovitaya Str., Volgograd, Russia, 400066**

**TIN: 3445067291**

**PSRN: 1043400418984**

Subsidiary: **Yes**

Affiliated company: **Yes**

Basis for company's recognition as the Issuer's subsidiary or affiliated company: **Due to prevailing participation in the authorized capital of "Volgogradsetremont", JSC, "IDGC of the South", JSC has an opportunity to determine the decisions made by "Volgogradsetremont", JSC**

Stake held by the Issuer in the authorized capital of the company, %: **100**

Percentage of ordinary shares of the company owned by the Issuer, %: **100**

Stake held by the subsidiary in the authorized capital of the Issuer, %: **0**

Percentage of ordinary shares of the Issuer owned by the subsidiary, %: **0**

Description the company's main activity. The company's importance for the Issuer's operation:

**Activities on service, general and running maintenance of power grid, transfer devices, buildings and facilities, on modernization and reconstruction.**

**The company has a right to fulfill other activities not prohibited by law.**

Structure of the company's Board of Directors

| Surname, name, patronymics              | Year of birth | Stake of the person's participation in the Issuer's authorized capital, % | Stake of the Issuer's ordinary shares held by the person, % |
|---|---------------|---|---|
| Sultanov Georgiy Akhmedovich (Chairman) | 1954          | 0   | 0   |
| Pronin Valentin Vladimirovich           | 1977          | 0   | 0   |
| Vlasenko Anatoliy Petrovich             | 1950          | 0   | 0   |
| Smirnov Sergey Ivanovich                | 1954          | 0   | 0   |
| Serebryakov Konstantin Sergeevich       | 1981          | 0   | 0   |

Sole executive authority of the company

| Surname, name, patronymics  | Year of birth | Stake of the person's participation in the Issuer's authorized capital, % | Stake of the Issuer's ordinary shares held by the person, % |
|-----------------------------|---------------|---|---|
| Vlasenko Anatoliy Petrovich | 1950          | 0   | 0   |

Structure of collegial executive authority of the company

**Structure of collegial executive authority is not stipulated**

Full company name: **in Russian: Открытое акционерное общество "Предприятие сельского хозяйства имени А. А. Гречко"**

Short company name: **"Grechko A.A. PSKh", JSC**

Location

**21 Teatralnaya Str., village Kuibyshevo, Kuibyshevskiy district, Rostov area, Russia, 346940**

**TIN: 6117010611**

**PSRN: 1036117000798**

Subsidiary: **Yes**

Affiliated company: **Yes**

Basis for company's recognition as the Issuer's subsidiary or affiliated company: **Due to prevailing participation in the authorized capital of "Grechko A.A. PSKh", JSC, "IDGC of the South", JSC has an opportunity to determine the decisions made by "Grechko A.A. PSKh", JSC**

Stake held by the Issuer in the authorized capital of the company, %: **100**

Percentage of ordinary shares of the company owned by the Issuer, %: **100**

Stake held by the subsidiary in the authorized capital of the Issuer, %: **0**

Percentage of ordinary shares of the Issuer owned by the subsidiary, %: **0**

Description the company's main activity. The company's importance for the Issuer's operation:

**Manufacturing, processing and selling agricultural products (crop production and livestock breeding).**

**The company has a right to fulfill other activities not prohibited by law.**

Structure of the company's Board of Directors

| Surname, name, patronymics        | Year of birth | Stake of the person's participation in the Issuer's authorized capital, % | Stake of the Issuer's ordinary shares held by the person, % |
|-----------------------------------|---------------|---|---|
| Abaimova Olga Petrovna (Chairman) | 1958          | 0   | 0   |
| Bondar Natalya Olegovna           | 1949          | 0   | 0   |
| Kaplunov Nikolay Alekseevich      | 1959          | 0   | 0   |
| Serebryakov Konstantin Sergeevich | 1981          | 0   | 0   |
| Fadeev Mikhail Yuryevich          | 1974          | 0   | 0   |

Sole executive authority of the company

| Surname, name, patronymics   | Year of birth | Stake of the person's participation in the Issuer's authorized capital, % | Stake of the Issuer's ordinary shares held by the person, % |
|------------------------------|---------------|---|---|
| Kaplunov Nikolay Alekseevich | 1959          | 0   | 0   |

Structure of collegial executive authority of the company

**Structure of collegial executive authority is not stipulated**

Full company name: **Open Joint Stock Company "Sokolovskoye Enterprise of Agriculture"**

Short company name: **"Sokolovskoye PSKh", JSC**

Location

**32 Kurskaya Str., village Sokolvo-Kunduychenskiy, Novoshakhtinsk, Russia, 346930**

TIN: **6151011887**

PSRN: **1036151002667**

Subsidiary: **Yes**

Affiliated company: **Yes**

Basis for company's recognition as the Issuer's subsidiary or affiliated company: **Due to prevailing participation in the authorized capital of "Sokolovskoye PSKh", JSC, "IDGC of the South", JSC has an opportunity to determine the decisions made by "Sokolovskoye PSKh", JSC**

Stake held by the Issuer in the authorized capital of the company, %: **100**

Percentage of ordinary shares of the company owned by the Issuer, %: **100**

Stake held by the subsidiary in the authorized capital of the Issuer, %: **0**

Percentage of ordinary shares of the Issuer owned by the subsidiary, %: **0**

Description the company's main activity. The company's importance for the Issuer's operation:

**Manufacturing, processing and selling agricultural products.**

**The company has a right to fulfill other activities not prohibited by law.**

Structure of the company's Board of Directors

| Surname, name, patronymics | Year of birth | Stake of the person's participation in the Issuer's authorized capital, % | Stake of the Issuer's ordinary shares held by the person, % |
|----------------------------|---------------|---|---|
|----------------------------|---------------|---|---|

|                                     |      |   |   |
|-------------------------------------|------|---|---|
| Fadeev Mikhail Yuryevich (Chairman) | 1974 | 0 | 0 |
| Bondar Natalya Olegovna             | 1949 | 0 | 0 |
| Galkin Yuriy Aleksandrovich         | 1952 | 0 | 0 |
| Negryoba Denis Vladimirovich        | 1976 | 0 | 0 |
| Serebryakov Konstantin Sergeevich   | 1981 | 0 | 0 |

Sole executive authority of the company

| Surname, name, patronymics  | Year of birth | Stake of the person's participation in the Issuer's authorized capital, % | Stake of the Issuer's ordinary shares held by the person, % |
|-----------------------------|---------------|---|---|
| Galkin Yuriy Aleksandrovich | 1952          | 0   | 0   |

Structure of collegial executive authority of the company

**Structure of collegial executive authority is not stipulated**

Full company name: **Open Joint Stock Company "Recreation Centre "Energetik"**

Short company name: **"Recreation Centre "Energetik", JSC**

Location

**3 Shkolnaya Str., village Shepsi, Tuapsinskiy district, Krasnodar region, Russia, 352815**

TIN: **2355016847**

PSRN: **1032330762463**

Subsidiary: **Yes**

Affiliated company: **Yes**

Basis for company's recognition as the Issuer's subsidiary or affiliated company: **Due to prevailing participation in the authorized capital of "Recreation Centre "Energetik", JSC, "IDGC of the South", JSC has an opportunity to determine the decisions made by "Recreation Centre "Energetik", JSC**

Stake held by the Issuer in the authorized capital of the company, %: **100**

Percentage of ordinary shares of the company owned by the Issuer, %: **100**

Stake held by the subsidiary in the authorized capital of the Issuer, %: **0**

Percentage of ordinary shares of the Issuer owned by the subsidiary, %: **0**

Description the company's main activity. The company's importance for the Issuer's operation:

**Activities of a health resort on medical maintenance and rehabilitation (recreation) of adults, parents with children (from the age of 5) and organized groups of schoolchildren, rendering personal tourist-excursion services, as well as cultural and recreational services.**

**The company has a right to fulfill other activities not prohibited by law.**

Structure of the company's Board of Directors

| Surname, name, patronymics            | Year of birth | Stake of the person's participation in the Issuer's authorized capital, % | Stake of the Issuer's ordinary shares held by the person, % |
|---------------------------------------|---------------|---|---|
| Fadeev Mikhail Yuryevich (Chairman)   | 1974          | 0   | 0   |
| Mikheeva Danilovtsev Nina Nikolayevna | 1977          | 0   | 0   |
| Galaktionova maria Aleksandrovna      | 1985          | 0   | 0   |



|                               |      |   |   |
|-------------------------------|------|---|---|
| Kantsurov Andrey Anatolyevich | 1974 | 0 | 0 |
| Kirpa Vasiliy Petrovich       | 1953 | 0 | 0 |

Sole executive authority of the company

| Surname, name, patronymics | Year of birth | Stake of the person's participation in the Issuer's authorized capital, % | Stake of the Issuer's ordinary shares held by the person, % |
|----------------------------|---------------|---|---|
| Kirpa Vasiliy Petrovich    | 1953          | 0   | 0   |

Structure of collegial executive authority of the company

**Structure of collegial executive authority is not stipulated**

### 3.6 Composition, structure and cost of the Issuer's fixed assets, information on plans for fixed assets purchase, replacement, retirement, as well as on all facts of the Issuer's fixed assets charging

#### 3.6.1 Fixed assets

As of the end of the accounting period

| Group of fixed assets               | Первоначальная (восстановительная) стоимость, руб. | Сумма начисленной амортизации, руб. |
|-------------------------------------|--|-------------------------------------|
| Production buildings                | 3 554 033 346.99                                   | 192 831 131.56                      |
| Facilities and transmission devices | 15 731 833 446.52                                  | 1 509 541 014.11                    |
| Plant and equipment                 | 7 469 951 711.05                                   | 1 113 099 284.14                    |
| Transport facilities                | 292 334 816.74                                     | 123 504 715.3                       |
| Other fixed assets                  | 84 975 014.69                                      | 30 460 699.69                       |
| <b>Total:</b>                       | 27 133 128 335.990002                              | 2 969 436 844.8                     |

Accounting date: **30.09.2009**

Results of the last fixed assets revaluation and revaluation of fixed assets in long-term lease for 5 completed financial years prior to the accounting quarter, or for every completed financial year prior to the accounting quarter if the Issuer was in operation for less than 5 years, and results for the accounting quarter

Fixed assets revaluation was not performed in the specified period: **Yes**

Data on plans for obtaining, replacement, retirement of fixed assets the value of which makes at least 10 percent of total Issuer's fixed assets and other fixed assets at the Issuer's discretion, and data on all facts of the Issuer's fixed assets charge (character of charge is specified, start date, term and other conditions at the Issuer's discretion) as of end date of the last completed accounting period: **such plans are absent.**

**Information on fixed assets charge of "IDGC of the South", JSC as of 30.09.2009.**

| Fixed assets in lease                                       |   |             |   |                       |                                       |                                 |
|---|---|-------------|---|-----------------------|---------------------------------------|---------------------------------|
| Item No.  | Brief characteristics of property   |             | Charge basis (number, date of lease contract) | Lessee                | Charge term                           |                                 |
|   | Name, address   | Area, sq.m. |   |                       | Initial lease term under the contract | Prolongation under the contract |
| 1   | 2   | 3           | 4   | 5                     | 6                                     | 7                               |
| <b>"Astrakhanenergo" branch of "IDGC of the South", JSC</b> |   |             |   |                       |                                       |                                 |
| 1   | Nonresidential premises (Akhtubinskiy DPS)  | 11          | No.49-12-121 dd 10.07.09                      | "Astrakhan GSM", CJSC | from 10.07.09 to 31.12.09             | none                            |
| 2   | Nonresidential premises ("Astrakhanenergo", JSC 32 Kr. Naberezhnaya Str., 19 Sov. Militii Str.)   | 1,5         | No.49-12-135 dd 29.06.09                      | "Astrakhan GSM", CJSC | from 29.06.09 to 31.12.09             | none                            |
| 3   | Nonresidential premises ("Astrakhanenergo", JSC 1 Shosse Energetikov)   | 12,1        | No.49-12-126 dd 29.06.09                      | "Astrakhan GSM", CJSC | from 29.06.09 to 31.12.09             | none                            |
| 4   | Place for container installation and place on the lighting mast for antennae installation ("Tsarevskaya" substation 2 B.Khmelnitskogo Str.) | 6           | No.49-12-129 dd 29.06.09                      | "Astrakhan GSM", CJSC | from 29.06.09 to 31.12.09             | none                            |
| 5   | Nonresidential premises (Ikryanskiy DPS)  | 6           | No.49-12-114 dd 28.04.09                      | "MSS-Povolzhye", JSC  | from 28.04.09 to 26.04.10             | none                            |
| 6   | Nonresidential premises (Ikryanskiy DPS)  | 6           | No.49-12-115 dd 29.04.09                      | "MSS-Povolzhye", JSC  | from 26.03.09 to 24.03.10             | none                            |
| 7   | Nonresidential premises (Astrakhan, 1 Shosse Energetikov)   | 6,5         | No.49-12-85 dd 30.10.08                       | "MSS-Povolzhye", JSC  | from 30.10.08 to 28.10.09             | none                            |
| 8   | Place for container installation and place on the metal lighting mast for antennae-feeders installation Volodarskiy DPS)                    | 8,05        | No.49-12-122 dd 23.07.09                      | "MSS-Povolzhye", JSC  | from 23.07.09 to 31.12.09             | none                            |
| 9   | Nonresidential premise (Chernoyarskiy DPS)  | 7,5         | No.49-12-91 dd 30.11.08                       | "MSS-Povolzhye", JSC  | from 30.10.08 to 28.10.09             | none                            |
| 10  | Place for container installation and place on the concrete support for antennae-feeders installation (Ikryanskiy DPS)                       | 2,3x3,5     | No.49-12-130 dd 14.04.09                      | "MSS-Povolzhye", JSC  | from 14.04.09 to 31.12.09             | none                            |
| 11  | Nonresidential premises (Astrakhan, Tsarevskaya substation, 1 B. Khmelnitslogo Str., Astrakhan)   | 6           | No.49-12-131 dd 01.07.09                      | "MSS-Povolzhye", JSC  | from 01.07.09 to 31.12.09             | none                            |
| 12  | Nonresidential premises (Yenotayevskiy DPS)   | 3,2         | No.49-12-112 dd 26.03.09                      | "VympelKom", JSC      | from 26.03.09 to 24.03.10             | none                            |
| 13  | Nonresidential premises (Yenotayevskiy DPS)   | 26,1        | No.49-12-132 dd 29.09.09                      | "VympelKom", JSC      | from 29.09.09 to 31.12.09             | none                            |
| 14  | Place for container installation and place on the concrete support for antennae-feeders installation (Ikryanskiy DPS)                       | 7           | No.49-12-117 dd 31.05.09                      | "VympelKom", JSC      | from 31.05.09 to 30.05.10             | none                            |
| 15  | Place for antennae-feeders installation (Substation Oktyabrskaya, Trusovskiy  | 6           | No.49-12-133 dd 29.09.09                      | "VympelKom", JSC      | from 29.09.09 to                      | none                            |

|    |  |       |                          |  |  |                             |                        |
|----|--|-------|--------------------------|--|--|-----------------------------|------------------------|
|    | district)  |       |                          |  |  | 31.12.09                    |                        |
| 16 | Nonresidential premises (1 Sh. Energetikov, Astrakhan)                 | 6     | No.49-12-95 dd 30.11.08  | "VypelKom", JSC  |  | from 30.11.08 to 28.11.09   | none                   |
| 17 | Nonresidential premises Village Ilyinka, "Neftebaza" substation        | 15    | No.49-12-127 dd 01.01.09 | "VypelKom", JSC  |  | from 01.01.09 to 30.12.09   | none                   |
| 18 | Nonresidential premises (Akhtubinskiy DPS)                             | 10,1  | No.49-12-113 dd 28.04.09 | "Astrakhan-Mobile", CJSC   |  | from 28.04.09 to 26.04.10   | none                   |
| 19 | Nonresidential premises (1 Sh. Energetikov, Astrakhan)                 | 12,5  | No.49-12-116 dd 30.04.09 | "Astrakhan-Mobile", CJSC   |  | from 30.04.09 to 28.04.10   | none                   |
| 20 | Nonresidential premises (1 Sh. Energetikov, Astrakhan)                 | 229   | No.49-12-92 dd 30.11.08  | "Elektrosetservis", LLC  |  | from 30.11.08 to 28.11.09   | none                   |
| 21 | Nonresidential premises (1 Sh. Energetikov, Astrakhan)                 | 42    | No.49-12-90 dd 30.11.08  | "Elektrosetservis", LLC  |  | from 30.11.08 to 28.11.09   | none                   |
| 22 | Nonresidential premises (1 Sh. Energetikov, Astrakhan)                 | 69,8  | No.49-12-84 dd 31.10.08  | "Elektrosetservis", LLC  |  | from 31.10.08 to 28.11.09   | none                   |
| 23 | Nonresidential premises (32 Kr. Naberezhnaya, Astrakhan)               | 565,4 | No.49-12-98 dd 01.01.09  | JSC UES System Operator Disptach Management Centre (SO – DMC) of Astrakhan Region of Dispatch Administration (RDA) |  | from 01.01.09 to 30.12.09   | none                   |
| 24 | Property (dispatcher panel, power supply unit)                         | none  | No.49-12-96 dd 01.01.09  | JSC UES System Operator Disptach Management Centre (SO – DMC) of Astrakhan Region of Dispatch Administration (RDA) |  | from 01.01.09 to 30.12.09   | none                   |
| 25 | Nonresidential premises (1 Sh. Energetikov, Astrakhan)                 | 189,1 | No.49-12-86 dd 31.10.08  | Mikhailova Aleksandra Vladimirovna (entrepreneur)  |  | from 31.10.08 to 29.10.09   | none                   |
| 26 | Nonresidential premises (18 I.Franko Str., Akhtubinsk)                 | 11,1  | No.49-12-136 dd 29.09.09 | Municipal health care institution "Zolotukhinskiy local hospital"  |  | from 29.09.09 to 31.12.09   | none                   |
| 27 | Nonresidential premises (38 Sovetskoy Militsii Str., Akhtubinsk)       | 3,4   | No.49-12-104 dd 01.01.09 | "Stroielektromontazhnaladka", LLC  |  | from 01.01.09 to 30.12.09   | none                   |
| 28 | Nonresidential premises (1 Sh. Energetikov, Astrakhan)                 | 25,7  | No.49-12-93 dd 01.01.09  | JSC UES System Operator Disptach Management Centre (SO – DMC) of Astrakhan Area Dispatch Administration (RDA)      |  | from 01.01.09 to 30.12.09   | none                   |
| 29 | Nonresidential premises (1 Sh. Energetikov, Astrakhan)                 | 13    | No.49-12-118 dd 25.06.09 | "Real Medical Service", Ltd  |  | from 25.06.09 to 24.06.10   | none                   |
| 29 | Nonresidential premises (38 Sovetskoy Militsii Str., Akhtubinsk)       | 7,5   | No.49-12-119 dd 25.06.09 | "Real Medical Service", Ltd  |  | from 25.06.09 to 24.06.10   | none                   |
| 30 | Nonresidential premises (75/69 Sun-Yat-Sena/ Kulikova Str., Astrakhan) | 12,95 | No.49-12-88 dd 15.12.08  | "Real Medical Service", Ltd  |  | from 15.12.08 to 13.12.09   | none                   |
| 31 | Nonresidential premises (18 I.Franko Str., Akhtubinsk)                 | 10,1  | No.49-12-87 dd 08.12.08  | "Real Medical Service", Ltd  |  | from 08.12.08 to 20.10.09r. | none                   |
| 32 | Nonresidential premises (village Yenotayevka)                          | 46    | No.49-12-99 dd 01.01.09  | "Energobalans-Astrakhan", JSC (premises)   |  | from 01.01.09 to 30.12.09   | Terminated on 30.09.09 |

|   |   |       |                          |  |                           |                        |
|---|---|-------|--------------------------|--|---------------------------|------------------------|
| 33  | Nonresidential premises (village Krasniy Yar)   | 27,2  | No.49-12-100 dd 01.01.09 | "Energobalans-Astrakhan", JSC (premises) | from 01.01.09 to 30.12.09 | Terminated on 30.09.09 |
| 34  | Nonresidential premises (village Kharabli)  | 35,3  | No.49-12-101 dd 01.01.09 | "Energobalans-Astrakhan", JSC (premises) | from 01.01.09 to 30.12.09 | Terminated on 30.09.09 |
| 35  | Nonresidential premises (village Nachalovo)   | 36    | No.49-12-102 dd 01.01.09 | "Energobalans-Astrakhan", JSC (premises) | from 01.01.09 to 30.12.09 | Terminated on 30.09.09 |
| 36  | Nonresidential premises (settlement Volodarskiy)  | 77    | No.49-12-103 dd 01.01.09 | "Energobalans-Astrakhan", JSC (premises) | from 01.01.09 to 30.12.09 | Terminated on 30.09.09 |
| 37  | Nonresidential premises (village Cherniy Yar)   | 54    | No.49-12-105 dd 01.01.09 | "Energobalans-Astrakhan", JSC (premises) | from 01.01.09 to 30.12.09 | Terminated on 30.09.09 |
| 38  | Nonresidential premises (village Ikryanoye)   | 36    | No.49-12-106 dd 01.01.09 | ОАО "Энергобаланс-Астрахань" (помещения) | from 01.01.09 to 30.12.09 | Terminated on 30.09.09 |
| 39  | Nonresidential premises (village Kamyzyak)  | 21    | No.49-12-107 dd 01.01.09 | "Energobalans-Astrakhan", JSC (premises) | from 01.01.09 to 30.12.09 | Terminated on 30.09.09 |
| 40  | Nonresidential premises (1 Sh. Energetikov, Astrakhan)  | 758,3 | No.49-12-110 dd 01.01.09 | "Energobalans-Astrakhan", JSC (premises) | from 01.01.09 to 30.12.09 | Terminated on 30.09.09 |
| 41  | Property (Astrakhan)  | none  | No.49-12-111 dd 01.01.09 | "Energobalans-Astrakhan", JSC (property) | from 01.01.09 to 30.12.09 | Terminated on 30.09.09 |
| 42  | Premises (38 Sov. Militii Str., Astrakhan)  | 4     | No.49-12-97 dd 01.01.09  | "Energobalans-Astrakhan", JSC (premises) | from 01.01.09 to 30.12.09 | Terminated on 30.09.09 |
| <b>"Volgogradenergo" branch of "IDGC of the South", JSC</b> |   |       |                          |  |                           |                        |
| 43  | Dispatch technological building of Surovinskiy DPS 20 Per. Zavodskoy, Surovikino, Volgograd area                | 31,90 | No.108 dd 12.02.08       | "Energobalanscentre" Ltd                 | from 01.01.08             | Terminated on 30.09.09 |
| 44  | Carriage of Volga PK of Kotelnikovskiy DPS (151 Kirova Str., Kotelnikovo, Volgograd area)                       | 15,00 | No.108 dd 12.02.08 г.    | "Energobalanscentre" Ltd                 | from 01.01.08             | Terminated on 30.09.09 |
| 45  | Two-storey building of Oktyabrskiy DPS 4 Energetikheskaya Str., Oktyabrskiy district, Volgograd area            | 22,50 | No.108 dd 12.02.08       | "Energobalanscentre" Ltd                 | from 01.01.08             | Terminated on 30.09.09 |
| 46  | Administrative building of Krasnoarmeiskiy DPS No.345100005426 1 Khabarovskaya Str., Volgograd                  | 30,80 | No.108 dd 12.02.08       | "Energobalanscentre" Ltd                 | from 01.01.08             | Terminated on 30.09.09 |
| 47  | Administrative building of Dubobskiy DPS 12 Parkhomenko Str. Dubovka town Volgograd area                        | 17,70 | No.108 dd 12.02.08       | "Energobalanscentre" Ltd                 | from 01.01.08             | Terminated on 30.09.09 |
| 48  | Administrative building of Gorodichshenskiy DPS 1-a Dzerzhinskogo Str., settlement Gorodichshe, Volgograd area  | 39,58 | No.108 dd 12.02.08       | "Energobalanscentre" Ltd                 | from 01.01.08             | Terminated on 30.09.09 |
| 49  | Object 10 Administrative building A (Highway No.6, Volzhskiy town, Volgograd area)                              | 60,00 | No.108 dd 12.02.08       | "Energobalanscentre" Ltd                 | from 01.01.08             | Terminated on 30.09.09 |
| 50  | Object 10 Administrative building B (Highway No.6, Volzhskiy town, Volgograd area)                              | 68,60 | No.108 dd 12.02.08       | "Energobalanscentre" Ltd                 | from 01.01.08             | Terminated on 30.09.09 |
| 51  | Office building (1A Entuziastov Str., Srednaya Akhtuba settlement, Sredneakhtubinskiy district, Volgograd area) | 27,70 | No.108 dd 12.02.08       | "Energobalanscentre" Ltd                 | from 01.01.08             | Terminated on 30.09.09 |
| 52  | Administrative bulding of Bykovskiy (Bykovo settlment, Bykovskiy district, Volgograd area)                      | 27,60 | No.108 dd 12.02.08       | "Energobalanscentre" Ltd                 | from 01.01.08             | Terminated on 30.09.09 |
| 53  | Administrative bulding of Pallasovskiy DPS  | 27,90 | No.108 dd 12.02.08       | "Energobalanscentre" Ltd                 | from 01.01.08             | Terminated on 30.09.09 |

|    |  |       |                             |                          |               |                        |
|----|--|-------|-----------------------------|--------------------------|---------------|------------------------|
|    | (79 Ushakova Str., Pallasovka, Pallasovskiy district, Volgograd area)  |       |                             |                          |               |                        |
| 54 | Administrative building of Staropoltavskiy DPS (Staraya Poltavka village, Staropoltavskiy district, Volgograd area)  | 36,50 | No.108 dd 12.02.08          | "Energobalanscentre" Ltd | from 01.01.08 | Terminated on 30.09.09 |
| 55 | Administrative building of Rudnyanskiy DPS (room), 64a Krasnaya Str., settlement Rudnya, Volgograd area  | 13,50 | No.108 dd 12.02.08          | "Energobalanscentre" Ltd | from 01.01.08 | Terminated on 30.09.09 |
| 56 | Building KUB-M (carriage) Rudnyanskiy DPS (settlement Rudnya, Volgograd area)  | 18,00 | No.108 dd 12.02.08          | "Energobalanscentre" Ltd | from 01.01.08 | Terminated on 30.09.09 |
| 57 | Administrative building of Elanskiy DPS (room) (73 Vokzalnaya Str., Elan settlement, Volgograd area)   | 45,00 | No.108 dd 12.02.08          | "Energobalanscentre" Ltd | from 01.01.08 | Terminated on 30.09.09 |
| 58 | Administrative building of Kotovskiy DPS (room) (28 Chernyshevskogo Str., Kotovo, Volgograd area)  | 33,30 | Contract No.108 dd 12.02.08 | "Energobalanscentre" Ltd | from 01.01.08 | Terminated on 30.09.09 |
| 59 | Administrative building of Olkhovskiy DPS (room) (2 Energetikov Str., Olkhovka village, Volgograd area)  | 50,40 | No.108 dd 12.02.08          | "Energobalanscentre" Ltd | from 01.01.08 | Terminated on 30.09.09 |
| 60 | Administrative building of Kamyshin Grids (rooms) (39 Sovetskaya Str., Kamyshin, Volgograd area)   | 47,08 | No.108 dd 12.02.08          | "Energobalanscentre" Ltd | from 01.01.08 | Terminated on 30.09.09 |
| 61 | Administrative building of Kumylzhenskiy DPS (Energetikov Str., st. Kumylzhenskaya, Volgograd area)  | 35,20 | No.108 dd 12.02.08 r.       | "Energobalanscentre" Ltd | from 01.01.08 | Terminated on 30.09.09 |
| 62 | Three-storey brick building of Automated System of Dispatch and Technological Management Production Base of Mikhailovskiy Electric Networks (rooms) (205 Lenina Str., Mikhailovka, Volgograd area) | 87,80 | No. 108 ot 12.02.08         | "Energobalanscentre" Ltd | from 01.01.08 | Terminated on 30.09.09 |
| 63 | Production base of Mikhailovskiy DPS (58 Torgovaya Str., Mikhailovka, Volgograd area)  | 40,67 | No.108 dd 12.02.08          | "Energobalanscentre" Ltd | from 01.01.08 | Terminated on 30.09.09 |
| 64 | Building of District Power Substation No.1 of Serafimovichskiy DPS (50 Bolshevistskaya Str., Serafimovich, Volgograd area)   | 36,54 | No.108 dd 12.02.08          | "Energobalanscentre" Ltd | from 01.01.08 | Terminated on 30.09.09 |
| 65 | Workshops of Mikhailovskiy Electric Grids production base (stocks No.2 of the workshop group) (205 Lenina Str., Mikhailovka, Volgograd area)   | 10,80 | No.108 dd 12.02.08          | "Energobalanscentre" Ltd | from 01.01.08 | Terminated on 30.09.09 |
| 66 | Three-storey brick building of production department of the district electric station of Kletskiy DPS base (48 Dymchenko Str., Kletskaya village, Volgograd area)                                  | 34,60 | No.108 dd 12.02.08          | "Energobalanscentre" Ltd | from 01.01.08 | Terminated on 30.09.09 |
| 67 | Administrative building of PE Uryupinsk Electric Grids (139, Lenina Str., Uryupinsk, Volgograd area)   | 83,67 | No.108 dd 12.02.08          | "Energobalanscentre" Ltd | from 01.01.08 | Terminated on 30.09.09 |
| 68 | Administrative building of Uryupinskiy DPS (30 Volgogradskaya Str., Uryupinsk, Volgograd area)   | 34,18 | No.108 dd 12.02.08          | "Energobalanscentre" Ltd | from 01.01.08 | Terminated on 30.09.09 |
| 69 | Administrative building of Novoanninskiy DPS (89 P. Lumumby Str., Novoanninskiy, Volgograd area)   | 49,13 | No.108 dd 12.02.08          | "Energobalanscentre" Ltd | from 01.01.08 | Terminated on 30.09.09 |
| 70 | Administrative building of Novonikolayevskiy DPS (40 Sovetskaya Str., Novonikolayevskiy settlement, Volgograd area)  | 26,54 | No.108 dd 12.02.08          | "Energobalanscentre" Ltd | from 01.01.08 | Terminated on 30.09.09 |
| 71 | Administrative building of Nekhayevskiy DPS  | 35,96 | No.108 dd 12.02.08          | "Energobalanscentre" Ltd | from          | Terminated on          |

|  |  |        |  |   |                                   |                              |
|--|--|--------|--|---|-----------------------------------|------------------------------|
|  | (40 Pobedy Str., Volgograd area)   |        |  |   | 01.01.08                          | 30.09.09                     |
| 72   | Administrative building of Alekseevskiy DPS<br>(2 Sadovaya Str., st. Alekseevskaya, Volgograd area)          | 78,11  | No.108 dd<br>12.02.08                    | "Energobalanscentre"<br>Ltd                       | from<br>01.01.08                  | Terminated<br>on<br>30.09.09 |
| 73   | Administrative building (office No.614)<br>15 Pr. Lenina, Volgograd  | 46,0   | No.141- 08 dd<br>12.05.08                | "Vitkor", CJSC                                    | from<br>01.01.08 to<br>01.04.09   | In actual use                |
| 74   | Administrative building (rooms)<br>15 Pr. Lenina, Volgograd  | 745,1  | No.98 dd<br>12.12.2008                   | "SO UES", JSC                                     | from<br>01.11.08 to<br>01.10.09   | none                         |
| 75   | Administrative building (canteen utility<br>rooms)<br>15 Pr. Lenina, Volgograd                               | 33,2   | No.160 dd<br>15.03.08                    | Private entrepreneur<br>Belanova                  | from<br>15.03.08 to<br>14.02.09   | In actual use                |
| 76   | Administrative building (room)<br>15 Pr. Lenina, Volgograd   | 6,4    | No.<br>11A/09/3470091<br>387 от 30.09.09 | Agency of Air Sevice<br>"Airport Service", Ltd    | from<br>01.08.097                 | none                         |
| 77   | Administrative building (office No.201)<br>15 Pr. Lenina, Volgograd  | 21,51  | No.3470091286<br>dd 15.09.09             | Private security<br>enterprise "Kobalt-S",<br>Ltd | from<br>01.03.09                  | none                         |
| 78   | Workshops building of Kotelnikovskiy<br>DPS base<br>32 Remizova Str., Kotelnikovo,<br>Volgograd area         | 20     | No.1192 dd<br>19.12.2007                 | "Volgogradenergosbyt"<br>JSC                      | from<br>01.11.07 to<br>01.10.08   | In actual use                |
| 79   | Garage building of Kotelnikovskiy DPS<br>base<br>32 Remizova Str., Kotelnikovo,<br>Volgograd area            | 42     | No.1192 от<br>19.12.2007                 | "Volgogradenergosbyt"<br>JSC                      | from<br>01.11.07 to<br>01.10.08   | In actual use                |
| 80   | Industrial building<br>4 Energeticheskaya Str., Oktyabrskiy<br>district, Volgograd area                      | 92,91  | No.1192 dd<br>19.12.2007                 | "Volgogradenergosbyt"<br>JSC                      | from<br>01.11.07 to<br>01.10.08r. | In actual use                |
| 81   | Dubovskiy DPS, garage<br>109 Shishlyannikova Str., Dubovka,<br>Volgograd area                                | 124,7  | No.1192 dd<br>19.12.2007                 | "Volgogradenergosbyt"<br>JSC                      | from<br>01.11.07 to<br>01.10.08   | In actual use                |
| 82   | Production base base,<br>Serafimovicheskiy DPS<br>50 Bolshevitskaya Str., Serafimovich<br>Volgograd area     | 9      | No.1192 dd<br>19.12.2007                 | "Volgogradenergosbyt"<br>JSC                      | from<br>01.11.07 to<br>01.10.08   | In actual use                |
| 83   | Building of Serafimovicheskiy DPS-1<br>50 Bolshevitskaya Str., Serafimovich<br>Volgograd area                | 50     | No.1192 dd<br>19.12.2007                 | "Volgogradenergosbyt"<br>JSC                      | from<br>01.11.07 to<br>01.10.08   | In actual use                |
| 84   | Industrial building of Kletskiy DPS , 3-<br>storeyed<br>48 Dymchenko Str., st. Kletskaya,<br>Volgograd area  | 53     | No.1192 dd<br>19.12.2007                 | "Volgogradenergosbyt"<br>JSC                      | from<br>01.11.07 to<br>01.10.08   | In actual use                |
| 85   | Garage<br>48 Dymchenko Str., st. Kletskaya,<br>Volgograd area  | 30     | No.1192 dd<br>19.12.2007                 | "Volgogradenergosbyt"<br>JSC                      | from<br>01.11.07 to<br>01.10.08   | In actual use                |
| 86   | Administrative amenity building, inv.<br>No.56010019<br>139 pr. Lenina, Volgograd area                       | 212,70 | No.1192 dd<br>19.12.2007                 | "Volgogradenergosbyt"<br>JSC                      | from<br>01.11.07 to<br>01.10.08   | In actual use                |
| 87   | Maintenance and production base, inv.<br>No.56010113<br>30 Volgogradskaya Str., Uryupinsk,<br>Volgograd area | 59,6   | No.1192 dd<br>19.12.2007                 | "Volgogradenergosbyt"<br>JSC                      | from<br>01.11.07 to<br>01.10.08   | In actual use                |
| 88   | Administrative building inv. No.<br>3455014662, (2 Volzhskiy pr.,<br>Volgograd)                              | 367,7  | Contract dd<br>04.10.2007<br>No.492      | "Volgogradsetremont",<br>JSC                      | from<br>28.03.08                  | In actual use                |
| 89   | Production building inv. No.3455014664<br>(2 Volzhskiy pr., Volgograd)                                       | 1152   | No.492 dd<br>04.10.2007                  | "Volgogradsetremont",<br>JSC                      | from<br>28.03.08                  | In actual use                |
| 90   | Storage premises inv. No.3455014666<br>(2 Volzhskiy pr., Volgograd)  | 406,5  | No.492 dd<br>04.10.2007                  | "Volgogradsetremont",<br>JSC                      | from<br>28.03.08                  | In actual use                |
| 91   | Garage inv. No.3455014668<br>(2 Volzhskiy pr., Volgograd)  | 136    | No.492 dd<br>04.10.2007                  | "Volgogradsetremont",<br>JSC                      | from<br>28.03.08                  | In actual use                |
| 92   | Garage inv. No.3455014669<br>(2 Volzhskiy pr., Volgograd)  | 62,3   | No.492 dd<br>04.10.2007                  | "Volgogradsetremont",<br>JSC                      | from<br>28.03.08                  | In actual use                |
| <b>"Kalmenergo" branch of "IDGC of the South", JSC</b> |  |        |  |   |                                   |                              |
| 93   | Nonresidential premises in<br>administrative building of "Kalmenergo"  | 9      | No.135 dd<br>01.05.2009                  | "Systems operator<br>UES", JSC                    | from<br>01.05.09 to               | none                         |

|   |   |   |   |  |  |  |
|---|---|---|---|--|--|--|
|   | branch, 5th floor   |   |   | represented by Rostov RDA branch   | 30.04.10                                       |  |
| 94  | Movable property: office equipment -1 unit (computer)   |   | No.04-197 dd 06.10.2008   | "Systems operator UES", JSC represented by Rostov RDA branch   | from 03.09.08 to 02.08.09                      | none                                   |
| 95  | Nonresidential premises: (271 Lenina Str., Elista), including garages   | 702,07  | No.Ф-04-262 dd 08.12.2007   | "Kalmenergosbyt", JSC  | from 01.12.07 to 31.10.08                      | In actual use                          |
| 96  | <b>Nonresidential premises</b><br>Type (group) of fixed assets: buildings:<br>1) Ketchenerivskiy DPS;<br>2)Iki-Burulskiy DPS;<br>3)Yashkulskiy DPS;<br>4) Priyutnenskiy DPS;<br>5)Gorodnikovskiy electric grids (EG);<br>6)Kaspiiskiye EG;<br>7)Chernozemelskiye EG;<br>8) Sarpinskiye EG;<br>9) Elista (parking lots, garages);<br><b>Movable assets</b><br>1) Type (group) of fixed assets:plants and equipment: regrigerator, fax, switch box etc. (total of18 units)<br>2) Type (group) of fixed assets: production and organizational stock: safe, office wall cabinet etc. (total of13 units) | 72,26<br>88,6<br>57,3<br>66,5<br>79,9<br>56,0<br>76,0<br>157,4<br>172,0 | No.Ф-04-262 dd 08.12.2007   | "Kalmenergosbyt", JSC  | from 01.12.07 to 31.10.08                      | In actual use                          |
| <b>"Rostovenergo" branch of "IDGC of the South"</b> |   |   |   |  |  |  |
| 97  | <b>Nonresidential premises</b> in the building at: 48-50 prosp. Semashko (Letter A, Letter B), Leninskiy district Rostov-on-Don, Rostov area  | 2504,6  | 67322/08 01.10.2008.  | "Energiya", Ltd  | from 01.10.2008 to 31.08.2009                  | New lease contract is being documented |
| 98  | Nonresidential premises with total area of 13,62 sq.m. located at: 49 B.Sadovaya Str., 1st floor, Rostov-on-Don, for bank machine installation  | 13,62   | 68895/08 12.12.2008.  | CB "Center-Invest", JSC  | from 01.01.2009 to 30.11.2009                  | For 11 months if parties agree         |
| 99  | One-roomed flat, total area 21,3 sq.m.,inclusive of living area– 12,4 sq.m., at: apt. 69, 85/5 Yeryomenko Str., Rosov-on-Don  | 21,3  | 9474/07 dd 29.12.2006.  | Apanasova G.A.   | from 29.12.2006 to 29.12.2046                  | -                                      |
| 100   | Flat. Area. Total: 83 sq.m. Floor:3. Letter:A<br>Apt. 1, 35 per. Krepostnoy, Kirovskiy district, Rostov-on-Don  | 83,0  | 295 dd 05.01.2004.<br>298 dd 05.01.2004.  | Lapteva A.V.<br>Nichaev A.A.   | Not determined<br>Not determined               | New agreement project is being settled |
| 101   | Flat. Area. Total: 68,5 sq.m. Floor:3. Letter:A<br>Apt. 2, 35 per. Krepostnoy, Kirovskiy district, Rostov-on-Don  | 68,5  | 296 dd 05.01.2004<br>297 dd 05.01.2004.   | Starchenko N.Yu.<br>Leiko A.A.   | Not determined<br>Not determined               | New agreement project is being settled |
| 102   | Flat. Area. Total: 32,2 sq.m. Floor:5. Letter:A<br>Apt. 23, 23/5 pr. Kommunisticheskiy, Sovetskiy district, Rostov-on-Don   | 32,2  | Order of Sovetskiy district administration for nonresidential premises as of 13.07.1995. No.347   | Dolgikh Yu.N. (Raikova V.Yu.)  | Commercial lease agreement is being documented |  |
| 103   | Residential house. Area. Total: 71,6 sq.m. Identification number: 10471 Letter:A. Number of floors:1. Per. Kolodezniy, Krasny Sulin, Krasnosulinskiy district, Rostov area  | 71,6  | Power Station (SDPS) Director in 1991 (formerly the object was on the balance sheet of the former Nesvetai SDPS – at present "Experimental Combined Heat Power Plant" JSC). | In accordance with the register of non-core assets (approved on 09.04.2009 by Board of Directors), corporate sales activities of the object are being carried out. |  |  |

|     |   |        |                                      |  |                           |  |
|-----|---|--------|--------------------------------------|--|---------------------------|--|
| 104 | ADP quipment (16 units, including 11 PCs; 2 printers; 2 monitors)   | -      | 10367/07 dd 14.05.2007.              | "Energobalans" JSC                     | 01.05.2007-31.12.2007.    | Terminated on 30.09.09                 |
|     | Central Power Station   |        |                                      |  |                           |  |
| 105 | Premises at Substation R-6 128/1 Taganrogskaya str, Rostov-on-Don   | 81,1   | 9996/07/350/01/07 dd 18.04.2007.     | "Energosbyt Rostovenergo", JSC         | 01.12.2006 - 01.11.2007   | In actual use                          |
| 106 | Premises at Substation R-6 128/1 Taganrogskaya str, Rostov-on-Don   | 72,0   | 50674/07 dd 15.05.2007.              | "Energobalans" JSC                     | 01.01.2007-30.11.2007     | Terminated on 30.09.09                 |
| 107 | Premises at Substation BT-1 8 1st Pyatiletki Str., Bataisk  | 58,0   | 9996/07/350/01/07 dd 18.04.2007.     | "Energosbyt Rostovenergo", JSC         | 01.12.2006 - 01.11.2007   | In actual use                          |
| 108 | Office premises of BDPS 83 Semashko Str., st. Bagayevskaya  | 248,4  | 9996/07/350/01/07 dd 18.04.2007.     | "Energosbyt Rostovenergo", JSC         | 01.12.2006 - 01.11.2007   | In actual use                          |
| 109 | Premises of BDPS 83 Semashko Str., st. Bagayevskaya   | 78,7   | 50674/07 dd 15.05.2007.              | "Energobalans" JSC                     | 01.01.2007 - 30.11.2007   | Terminated on 30.09.09.                |
| 110 | Premises of type 5 District Production Base, of SDPS 10 Energetikov Str., Semikarakorsk   | 54,4   | 50674/07 dd 15.05.2007.              | "Energobalans" JSC                     | 01.01.2007 - 30.11.2007.  | Terminated on 30.09.09                 |
| 111 | Premises of type 5 District Production Base, of SDPS 10 Energetikov Str., Semikarakorsk   | 54,9   | 9996/07/350/01/07 dd 18.04.2007.     | "Energosbyt Rostovenergo", JSC         | 01.12.2006. - 01.11.2007  | In actual use                          |
| 112 | Nonresidential premises with area of 15 sq.m. and place on the tower, 50m from the ground level, at: 54 Narodnaya Str., Novocherkassk | 15,0   | 63635/9/08/AP-12-H/97 dd 28.10.1997. | "Rostov Cellular Communications", CJSC | 28.10.1997 - 31.12.2012   | For indefinite period if parties agree |
| 113 | Movable assets (communications equipment)   | -      | 8350/06 dd 27.06.2006.               | "Elsiko", Ltd                          | 01.07.2006. - 01.06.2007. | For one year if parties agree          |
| 114 | Premises 35 B Zapadnaya Str., Aksai   | 60     | 50674/07 dd 15.05.2007.              | "Energobalans" JSC                     | 01.01.2007. - 30.11.2007. | Completed on 30.09.2009                |
|     | Premises (garage) 35 B Zapadnaya Str., Aksai  | 24,0   | 50674/07 dd 15.05.2007.              | "Energobalans" JSC                     | 01.01.2007. - 30.11.2007. | Completed on 30.09.2009                |
| 115 | Premises at R-5 Substation 9 Futbolnaya Str., Rostov-on-Don   | 24,0   | 50674/07 dd 15.05.2007.              | "Energobalans" JSC                     | 01.01.2007. - 30.11.2007. | Completed on 30.09.2009                |
| 116 | Nonresidential premises (128/1 Taganrogskaya Str., Otyabrskiy district, Rostov-on-Don (R-6 substation))                               | 34,0   | 72276/09/09 dd 30.12.2008            | "Istok-Don", Ltd                       | 20.01.2009. - 30.11.2009  | -                                      |
| 117 | Part of nonresidential premises, room 303 Administrative and amenity building of CPS at:, 9 Futbolnaya Str., Rostov-on-Don            | 2,0    | 62022/9/08 dd 25.03.2008             | "Rosenergoserwis", LLC                 | 25.03.2008 - 25.02.2009   | For 11 months                          |
| 118 | Flat, total area 53,4 sq.m. Floor: 10. Letter:A apt. 79, 66/9 Yeryomenko Str., Rosov-on-Don   | 53,4   | 61538/08 dd 30.03.2008               | Pogoreliy I.N.                         | 30.03.2008-30.03.2018.    | -                                      |
| 119 | Flat. Area: total 46,8 sq. m. Floor: 2 Apt. 18. 119 Komsomolskaya Str., Bataisk, Rostov area  | 46,8   | 66125/9/08 dd 01.09.2008.            | Kolesnikov Yu.V.                       | 01.09.2008-01.08.2009.    | New agreement is being documented      |
|     | <b>Northeastern Power Station</b>   |        |                                      |  |                           |  |
| 120 | Main building of DPS base 79 Pobedy Str., Tarasovskiy settlement, Tarasovskiy district  | 75,62  | 9996/07/350/01/07 dd 18.04.2007      | "Energosbyt Rostovenergo", JSC         | 01.12.2006-01.11.2007.    | In actual use                          |
| 121 | DPS base (2a Zavodskaya Str., B. Kalitva, Rostov area)  | 118,80 | 9996/07/350/01/07 dd 18.04.2007      | "Energosbyt Rostovenergo",             | 01.12.2006. -             | In actual use                          |



|     |  |       |                                    |                                      |                                 |                                     |
|-----|--|-------|------------------------------------|--------------------------------------|---------------------------------|-------------------------------------|
|     |  |       |                                    | JSC                                  | 01.11.2007.                     |                                     |
| 122 | Two-storey building of OEP,<br>Tatsinskiy DPS<br>20 Sosnovaya Str., st. Tatsinskaya,<br>Rostov area                          | 83,10 | 9996/07/350/01/07 dd<br>18.04.2007 | "Energosbyt<br>Rostovenergo",<br>JSC | 01.12.2006.<br>-<br>01.11.2007. | In actual use                       |
| 123 | Substation control house<br>124 Lunacharskogo Str., Morozovsk,<br>Rostov area  | 99,60 | 9996/07/350/01/07 dd<br>18.04.2007 | "Energosbyt<br>Rostovenergo",<br>JSC | 01.12.2006.<br>-<br>01.11.2007. | In actual use                       |
| 124 | Utility service point of Oblivskaya-1<br>Substation<br>162 Gagarina Str., st. Oblivskaya,<br>Oblivskiy district, Rostov area | 38,01 | 9996/07/350/01/07 dd<br>18.04.2007 | "Energosbyt<br>Rostovenergo",<br>JSC | 01.12.2006.<br>-<br>01.11.2007. | In actual use                       |
| 125 | Administrative building<br>34 70 Let Oktyabrya, st. Sovetskaya,<br>Sovetskiy district, Rostov area                           | 35,86 | 9996/07/350/01/07 dd<br>18.04.2007 | "Energosbyt<br>Rostovenergo",<br>JSC | 01.12.2006.<br>-<br>01.11.2007. | In actual use                       |
| 126 | Garage building<br>4 Garazhnaya Str., Kamensk-<br>Shakhtinskiy, Rostov area  | 25,80 | 9996/07/350/01/07 dd<br>18.04.2007 | "Energosbyt<br>Rostovenergo",<br>JSC | 01.12.2006.<br>-<br>01.11.2007. | In actual use                       |
| 127 | 5-car garage of DPS base (2a<br>Zavodskaya Str., B.Kalitva, Rostov<br>area)  | 38,50 | 9996/07/350/01/07 dd<br>18.04.2007 | "Energosbyt<br>Rostovenergo",<br>JSC | 01.12.2006.<br>-<br>01.11.2007. | In actual use                       |
| 128 | Storage shed (20 Sosnovaya Str., st.<br>Tatsinskaya, Rostov area)  | 29,40 | 9996/07/350/01/07 dd<br>18.04.2007 | "Energosbyt<br>Rostovenergo",<br>JSC | 01.12.2006.<br>-<br>01.11.2007. | In actual use                       |
| 129 | Garage (162 Gagarina Str., st.<br>Oblivskaya, Oblivskiy district, Rostov<br>area)  | 22,30 | 9996/07/350/01/07 dd<br>18.04.2007 | "Energosbyt<br>Rostovenergo",<br>JSC | 01.12.2006.<br>-<br>01.11.2007. | In actual use                       |
| 130 | Metal shed<br>34 70 Let Oktyabrya Str., st.<br>Sovetskaya, Sovetskiy district, Rostov<br>area                                | 23,50 | 9996/07/350/01/07 dd<br>18.04.2007 | "Energosbyt<br>Rostovenergo",<br>JSC | 01.12.2006.<br>-<br>01.11.2007. | In actual use                       |
| 131 | Storage premises (20 Sosnovaya Str.,<br>st. Tatsinskaya, Rostov area)  | 11,05 | 9996/07/350/01/07 dd<br>18.04.2007 | "Energosbyt<br>Rostovenergo",<br>JSC | 01.12.2006.<br>-<br>01.11.2007. | In actual use                       |
| 132 | Lavatory<br>79 Pobedy Str., Tarasovskiy<br>settlement, Tarasovskiy district,<br>Rostov area                                  | 13,00 | 9996/07/350/01/07 dd<br>18.04.2007 | "Energosbyt<br>Rostovenergo",<br>JSC | 01.12.2006.<br>-<br>01.11.2007. | In actual use                       |
| 133 | Substation Oblivskaya 1<br>Lavatory<br>162 Gagarina Str., st. Oblivskaya,<br>Oblivskiy district, Rostov area                 | 9,00  | 9996/07/350/01/07 dd<br>18.04.2007 | "Energosbyt<br>Rostovenergo",<br>JSC | 01.12.2006.<br>-<br>01.11.2007. | In actual use                       |
| 134 | Sovetskaya 1 Substation<br>Lavatory<br>34 70 Let Oktyabrya Str., st.<br>Sovetskaya, Sovetskiy district, Rostov<br>area       | 7,00  | 9996/07/350/01/07 dd<br>18.04.2007 | "Energosbyt<br>Rostovenergo",<br>JSC | 01.12.2006.<br>-<br>01.11.2007. | In actual use                       |
| 135 | DPB,<br>26 Geroyev-pionerov Str., Kamensk-<br>Shakhtinskiy, Rostov area  | 11,9  | 50674/07 dd<br>15.05.2007          | "Energobalans"<br>JSC                | 01.01.2007.<br>-<br>30.11.2007. | Terminated<br>on<br>30.09.200<br>9. |
| 136 | Main building of DPS base<br>79 Pobydy Str., Tarasovskiy<br>settlement, Tarasovskiy district,<br>Rostov area                 | 17,40 | 50674/07 dd<br>15.05.2007          | "Energobalans"<br>JSC                | 01.01.2007.<br>-<br>30.11.2007. | Terminated<br>on<br>30.09.200<br>9. |
| 137 | Office building<br>13 Budyonnogo Str., khutor St.<br>Stanitsa, Kamenskiy district, Rostov<br>area                            | 97,72 | 50674/07 dd<br>15.05.2007          | "Energobalans"<br>JSC                | 01.01.2007.<br>-<br>30.11.2007. | Terminated<br>on<br>30.09.200<br>9. |
| 138 | Storage premises<br>13 Budyonnogo Str., khutor St.<br>Stanitsa, Kamenskiy district, Rostov<br>area                           | 24,20 | 50674/07 dd<br>15.05.2007          | "Energobalans"<br>JSC                | 01.01.2007.<br>-<br>30.11.2007. | Terminated<br>on<br>30.09.200<br>9. |
| 139 | DPS base<br>2 Zavodskaya Str., Belaya Kalitva,<br>Rostov area  | 39,00 | 50674/07 dd<br>15.05.2007          | "Energobalans"<br>JSC                | 01.01.2007.<br>-<br>30.11.2007. | Terminated<br>on<br>30.09.200<br>9. |

|     |   |       |                           |   |  |                                     |
|-----|---|-------|---------------------------|---|--|-------------------------------------|
| 140 | Two-storey bulding of OEP<br>20 Sosnovaya Str., st. Tatsinskaya,<br>Rostov area   | 24,9  | 50674/07 dd<br>15.05.2007 | "Energobalans"<br>JSC   | 01.01.2007.<br>-<br>30.11.2007.  | Terminated<br>on<br>30.09.200<br>9. |
| 141 | DPS Base<br>124 Lunacharskogo Str., Morozovsk,<br>Rostov area   | 33,6  | 50674/07 dd<br>15.05.2007 | "Energobalans"<br>JSC   | 01.01.2007.<br>-<br>30.11.2007.  | Terminated<br>on<br>30.09.200<br>9. |
| 142 | Administrative building<br>124 Lunacharskogo Str., Morozovsk,<br>Rostov area  | 7,75  | 50674/07 dd<br>15.05.2007 | "Energobalans"<br>JSC   | 01.01.2007.<br>-<br>30.11.2007.  | Terminated<br>on<br>30.09.200<br>9. |
| 143 | 110/35/10KV Substation Milyutinskaya<br>Substation control house<br>1 Levoberezhnaya Str., khutor<br>Novokuznetsov, Rostov area   | 29,5  | 50674/07 dd<br>15.05.2007 | "Energobalans"<br>JSC   | 01.01.2007.<br>-<br>30.11.2007.  | Terminated<br>on<br>30.09.200<br>9. |
| 144 | Substation Oblivskaya-1 utility point<br>162 Gagarina Str., st. Oblivskaya,<br>Oblivskiy district, Rostov area  | 16,2  | 50674/07 dd<br>15.05.2007 | "Energobalans"<br>JSC   | 01.01.2007.<br>-<br>30.11.2007.  | Terminated<br>on<br>30.09.200<br>9. |
| 145 | Sovetskiy DPS Base<br>34 70 Let Oktyabrya, st. Sovetskaya,<br>Sovetskiy district, Rostov area   | 29,67 | 50674/07 dd<br>15.05.2007 | "Energobalans"<br>JSC   | 01.01.2007.<br>-<br>30.11.2007.  | Terminated<br>on<br>30.09.2009.     |
| 146 | Part of premises with total area of<br>39,1 sq.m. in the following object:<br>Utility service point of Chebotovskaya<br>Substation. Area: total 100,7 sq.m.<br>Identification number: 5722.Letter: A.<br>3 Tsentralnaya Str., khutor<br>Chebotovka, Tarasovskiy district,<br>Rostov area          | 39,1  | -                         | Since 1978 has<br>been occupied<br>by Baidakova<br>N.I., retired  | In accordance with the<br>register of non-core assets<br>(approved on 09.04.2009 by<br>the Board of Directors), for<br>the specified part of the<br>asset with area of 39,1<br>sq.m. "Transfer without<br>charge" strategy was<br>adopted. |                                     |
| 147 | Part of premises with total area of<br>50,9 sq.m. in the following object:<br>Utility service point. Area: total 102,3<br>sq.m. Identification number:<br>6721.Letter: A. Number of floors: 1<br>57 Sadovaya Str., Voikovo settlement,<br>Tarasovskiy district, Rostov area                       | 50,9  | -                         | Is occupied by<br>the family of<br>Shchurov M.P.,<br>total of 2<br>persons  | In accordance with the<br>register of non-core assets<br>(approved on 09.04.2009 by<br>the Board of Directors), for<br>the specified part of the<br>asset with area of 50,9<br>sq.m. "Transfer without<br>charge" strategy was<br>adopted. |                                     |
| 148 | Residential house. Area: total 307,4<br>sq.m. Identificaiton number: 5229.<br>Letter: Aaa1a2a3a4a5. Number of<br>floors: 2.<br>79a Pobedy Str., Tarasovskiy<br>settlement, Tarasovskiy district,<br>Rostov area   | 307,4 | -                         | Is occupied by<br>4 families:<br>Of Zabuburin<br>Yu.A. – 3<br>persons, of<br>Ponomarev<br>N.M.- 2<br>persons, of<br>Chebotov V.A.–<br>5 persons, of<br>Pekarikhina<br>T.Ye. -3<br>persons | In accordance with the<br>register of non-core assets<br>(approved on 09.04.2009 by<br>Board of Directors), for the<br>whole object "Transfer<br>without charge" strategy<br>was adopted.  |                                     |
| 149 | Bulding of Substation OEP<br>"Tatsinskaya Agricultural Equipment",<br>desined as: nonresidential. Area: total<br>150 sq.m. Identification number:<br>1/1819. Letter: A,A1,A2,A4,A3,a,a1.<br>Number of floors: 1.<br>61 Mayakovskogo Str., st.<br>Tatsinskaya, Tatsinskiy district,<br>Rostov area | 150   | -                         | Has been<br>occupied by<br>families of<br>Tkachev N.F.-3<br>persons since<br>2001, area of<br>62,7 sq.m.;<br>Dorofeev V.V.-<br>3 persons since<br>2003 area of<br>73,6 sq.m.              | In accordance with the<br>register of non-core assets<br>(approved on 09.04.2009<br>by Board of Directors), for<br>the whole object "Transfer<br>without charge" strategy<br>was adopted.  |                                     |
| 150 | Bulding of Substation OEP "B-12<br>Uglegorskaya". Area: total 172,7 sq.m.<br>Identification number: 9/237. Letter:<br>A,A1,A2,a. Number of floors 1.<br>31 Gagarina Str., Uglegorskiy<br>settlement, Tatsinskiy district, Rostov<br>area  | 172,7 | -                         | Has been<br>occupied by<br>families of<br>Tsvikalova<br>N.A.- 3<br>persons, since<br>1988 and   | In accordance with the<br>register of non-core assets<br>(approved on 09.04.2009<br>by Board of Directors), for<br>the whole object "Transfer<br>without charge" strategy<br>was adopted.  |                                     |

|     |  |       |   |  |  |
|-----|--|-------|---|--|--|
|     |  |       |   | ShChepelev<br>V.L. – 3<br>persons  |  |
| 151 | Building of Tatsynskiy DPS OEP.<br>Area: total of 171,7sq.m. Identification<br>number: 1/3426. Letter: A. Number of<br>floors: 1<br>20a Sosnovaya Str., st. Tatsinskaya,<br>Rostov area  | 171,7 | - | Is occupied by<br>families of<br>Abramov V.A.-3<br>persons,<br>Zakharov A.V.-<br>3 persons   | In accordance with the<br>register of non-core assets<br>(approved on 09.04.2009<br>by Board of Directors), for<br>the whole object "Transfer<br>without charge" strategy<br>was adopted.  |
| 152 | Premises with total area of 42,5 sq.m.<br>in the following object:<br>Building of utility service point of<br>Substation "Verkhnekoltsovskaya".<br>Area: total 89,3 sq.m. Identification<br>number: 5/629. Letter: A,a,a1.<br>Number of floors: 1<br>23 Zarechnaya Str., khutor<br>Verkhnekoltsov, Tatsinskiy district,<br>Rostov area | 42,5  | - | Since 1986 has<br>been occupied<br>by family of<br>Zadavin R.V.,<br>retired  | In accordance with the<br>register of non-core assets<br>(approved on 09.04.2009<br>by Board of Directors), for<br>the whole object "Transfer<br>without charge" strategy<br>was adopted.  |
| 153 | Premises with area of 48,7 sq.m. in<br>the following object:<br>Building of utility service point of<br>Substation "Alifanovskaya" Area: total<br>115,9 sq.m. Identification number:<br>8/580. Letter: A,a,a1. Number of floors:<br>1. 12 Lenina Str., khutor Alifanov,<br>Tatsinskiy district, Rostov area                            | 48,7  | - | Since 1980 has<br>been occupied<br>by family of<br>Bezrodnaya<br>N.M., retired   | In accordance with the<br>register of non-core assets<br>(approved on 09.04.2009<br>by Board of Directors), for<br>the specified part of the<br>asset with area of 48,7<br>sq.m. "Transfer without<br>charge" strategy was<br>adopted. |
| 154 | Premises with total area of 38,1 sq.m.<br>in the following object:<br>Building of utility service point. Area:<br>total 95,9 sq.m. Identification number:<br>199. Letter: A,a,a1. Number of floors:<br>1.<br>13 Stepnaya Str., khutor<br>Novonikolayevskiy, Yaysinskiy district,<br>Rostov area  | 38,1  | - | Has been<br>occupied by<br>family of<br>Tupeko N.I.,<br>UPS foreman  | In accordance with the<br>register of non-core assets<br>(approved on 09.04.2009<br>by Board of Directors), for<br>the specified part of the<br>asset with area of 38,1<br>sq.m. "Transfer without<br>charge" strategy was<br>adopted. |
| 155 | Utility service point of Oblivskaya-1<br>Substation. Area: total of 129,3 sq.m.,<br>Identification number: 5202. Letter:<br>A2, A3. Number of floors: 1<br>162 Gagarina Str., st. Oblivskaya,<br>Oblivskiy district, Rostov area   | 129,3 | - | Has been<br>occupied by the<br>following<br>families: of<br>Ivanov F.I. –<br>52,45 sq.m.,<br>(since 1987); of<br>Malyshkin<br>A.T.(since<br>1977) - 42,2<br>sq.m.; of<br>Chuchalin V.A.<br>(since1979) -<br>34,6 sq.m. | In accordance with the<br>register of non-core assets<br>(approved on 09.04.2009<br>by Board of Directors), for<br>the whole object "Transfer<br>without charge" strategy<br>was adopted.  |
| 156 | Utility service point. Area: total 105,3<br>sq.m. Identification number: 5102.<br>Letter: A,a,a1. Number of floors: 1.<br>13 Vostochnaya Str., Kashtanovskiy<br>settlement, Oblivskiy district, Rostov<br>area   | 105,3 | - | Has been<br>occupied by<br>family of<br>electrician<br>Tkachenko<br>N.V. – 4<br>persons since<br>1990  | In accordance with the<br>register of non-core assets<br>(approved on 09.04.2009<br>by Board of Directors), for<br>the whole object "Transfer<br>without charge" strategy<br>was adopted.  |
| 157 | Premises with total area of 122 sq.m.<br>in the following object:<br>Utility service point . Area: total 144<br>sq.m. Identification number: 5102.<br>Letter: A,a,a1. Number of floors: 1.<br>6 Dachnaya Str., Sosnovy settlement,<br>Oblivskiy district, Rostov area  | 122   | - | Has been<br>occupied by<br>family of<br>electrician<br>Motorkin F.A.<br>since 1981   | In accordance with the<br>register of non-core assets<br>(approved on 09.04.2009<br>by Board of Directors), for<br>the whole object (144<br>sq.m.) "Transfer without<br>charge" strategy was<br>adopted.                               |

|     |  |       |                                    |  |                                    |                                  |
|-----|--|-------|------------------------------------|--|------------------------------------|----------------------------------|
|     | <b>Western Power Station</b>   |       |                                    |  |                                    |                                  |
| 158 | Vehicles (3 units.)<br>Shakhty, Rostov area  | -     | 59589 dd 10.01.2008                | "Energobalans-Center", Ltd                               | 10.01.2008<br>-<br>10.01.2009<br>. | Terminated<br>on<br>30.09.2009.  |
| 159 | Office furniture<br>Shakhty, Rostov area   | -     | 50590 dd 10.01.2008                | "Energobalans-Center", Ltd                               | 10.01.2008<br>-<br>10.01.2009<br>. | Terminated<br>on<br>31.08.2009   |
| 160 | Antennae support at:<br>"Substation G-2", Gukovo   | -     | 67815 dd 01.09.2008                | "Gazprom<br>transgaz-<br>Kuban", LLC                     | 01.09.2008<br>-<br>31.07.2009<br>. | Terminated<br>from<br>31.07.2009 |
|     | <b>Southern Power Station</b>  |       |                                    |  |                                    |                                  |
| 161 | Building of District Power Substation<br>ZDPS (administr.), Production base<br>of ZDPS<br>1 Gagarina Str., Zernograd, Rostov<br>area | 132,0 | 9996/07/350/01/07 dd<br>18.04.2007 | "Energosbyt<br>Rostovenergo",<br>JSC                     | 01.12.2006                         | In actual use                    |
| 162 | Building of District Production Base<br>(adm.),<br>5 pr. Liteiniy, Azov, Rostov area   | 302,6 | 9996/07/350/01/07 dd<br>18.04.2007 | "Energosbyt<br>Rostovenergo",<br>JSC                     | 01.12.2006                         | In actual use                    |
| 163 | Garage building – 4<br>5 pr. Liteiniy, Azov, Rostov area   | 27,7  | 9996/07/350/01/07 dd<br>18.04.2007 | "Energosbyt<br>Rostovenergo",<br>JSC                     | 01.12.2006                         | In actual use                    |
| 164 | Garage building – 5<br>5 pr. Liteiniy, Azov, Rostov area   | 188,1 | 9996/07/350/01/07 dd<br>18.04.2007 | "Energosbyt<br>Rostovenergo",<br>JSC                     | 01.12.2006                         | In actual use                    |
| 165 | Amenity building – 1<br>5 pr. Liteiniy, Azov, Rostov area  | 24,0  | 9996/07/350/01/07<br>18.04.2007    | "Energosbyt<br>Rostovenergo",<br>JSC                     | 01.12.2006                         | In actual use                    |
| 166 | Garage building of ZDPS<br>Production base of ZDPS<br>1 Gagarina Str., Zernograd   | 30,7  | 9996/07/350/01/07 dd<br>18.04.2007 | "Energosbyt<br>Rostovenergo",<br>JSC                     | 01.12.2006                         | In actual use                    |
| 167 | Part of garage (box No.5), YePS<br>4B Gagarina Str., st. Yegorlykская,<br>Rostov area  | 67,7  | 9996/07/350/01/07 dd<br>18.04.2007 | "Energosbyt<br>Rostovenergo",<br>JSC                     | 01.12.2006                         | In actual use                    |
| 168 | Building of District power substation<br>production base of ZDPS<br>(administer.)<br>1 Gagarina Str., Zernograd, Rostov<br>area      | 51,3  | 50674/07 dd<br>15.05.2007          | "Energobalans-<br>Center", Ltd                           | 01.01.2007                         | Terminated<br>on<br>30.09.2009.  |
| 169 | Building of District power substation –<br>type 1, two-storeyed. (administr.)<br>KDPS<br>3 Energetikov Str., st. Kagalnikskaya       | 32,6  | 50674/07 dd<br>15.05.2007          | "Energobalans-<br>Center", Ltd                           | 01.01.2007                         | Terminated<br>on<br>30.09.2009.  |
| 170 | Building of District power substation of<br>YeDPS (admin.)<br>127 Chapayeva Str., st.<br>Yegorlykская                                | 17,1  | 50674/07 dd<br>15.05.2007          | "Energobalans-<br>Center", Ltd                           | 01.01.2007                         | Terminated<br>on<br>30.09.2009.  |
| 171 | Utility service point, YeDPS<br>127 Chapayeva Str., st.<br>Yegorlykская  | 8,7   | 50674/07 dd<br>15.05.2007          | "Energobalans-<br>Center", Ltd                           | 01.01.2007                         | Terminated<br>on<br>30.09.2009.  |
| 172 | Building of District Power Substation<br>Azov DPS (administrative)<br>5 pr. Liteiniy, Azov   | 45,5  | 50674/07 dd<br>15.05.2007          | "Energobalans-<br>Center", Ltd                           | 01.01.2007                         | Terminated<br>on<br>30.09.2009.  |
| 173 | Building of District Production Base<br>(administrative)<br>5 pr. Liteiniy, Azov, Rostov area  | 8,4   | 50674/07 dd<br>15.05.2007          | "Energobalans-<br>Center", Ltd                           | 01.01.2007                         | Terminated<br>on<br>30.09.2009.  |
| 174 | Amenity building<br>5 pr. Liteiniy, Azov, Rostov area  | 10,4  | 50674/07 dd<br>15.05.2007          | "Energobalans-<br>Center", Ltd                           | 01.01.2007                         | Terminated<br>on<br>30.09.2009.  |
| 175 | Residential house<br>24a Kooperativnaya Str., Azov   | 54,1  | 69153/08 dd<br>29.11.2008          | Peshkov A.I.,<br>employee of PE<br>"SPS<br>Rostovenergo" | Until<br>29.11.2013                | -                                |

|     |   |       |                                     |  |   |                                 |
|-----|---|-------|-------------------------------------|--|---|---------------------------------|
| 176 | Residential house<br>24a Kooperativnaya Str., Azov                                      | 27,17 | 69152/08 dd<br>04.10.2008           | Anferov A.V.,<br>employee of PE<br>"SPS<br>Rostovenergo"   | Until<br>04.10.2013   | -                               |
| 177 | Residential house<br>24b Kooperativnaya Str., Azov                                      | 29,9  | 69154/08 dd<br>04.10.2008           | Mokryakov<br>A.V., employee<br>of PE "SPS<br>Rostovenergo" | Until<br>04.10.2013   | -                               |
| 177 | Residential house<br>24b Kooperativnaya Str., Azov                                      | 33,3  | 8781/06 dd 13.09.2006               | Citizen<br>Skripchenko<br>V.N.                             | Until<br>13.09.2026   | -                               |
| 178 | Residential house<br>24b Kooperativnaya Str., Azov                                      | 27,17 |                                     | Citizen<br>Mashustina<br>Ye.V.                             | According to decision of<br>Azov municipal court of<br>the Rostov area dd<br>28.03.2009, Mashustina<br>Ye.A. lost the right to use<br>residential premise in flat<br>No.3 24 B<br>Kooperativnaya Str.,<br>Azov, and was evicted<br>from the specified<br>residential premises on<br>27.08.2009. |                                 |
|     | <b>Eastern Power Station</b>  |       |                                     |  |   |                                 |
| 179 | Nonresidential premises in area<br>maintenance building<br>22 Grishina Str., Tsimlyansk | 58,0  | 50674/07 dd<br>15.05.2007.          | "Energobalans"<br>JSC                                      | 01.01.2007<br>-<br>30.11.2007<br>.  | Terminated<br>on<br>30.09.2009. |
| 180 | Garage premises<br>10 Tsimlyanskoye shosse,<br>Volgodonsk                               | 64,8  | 50674/07 dd<br>15.05.2007.          | "Energobalans"<br>JSC                                      | 01.01.2007<br>-<br>30.11.2007<br>.  | Terminated<br>on<br>30.09.2009. |
| 181 | Office premises<br>7 Gvardeiskaya Str., village<br>Zavetnoye                            | 22,2  | 50674/07 dd<br>15.05.2007.          | "Energobalans"<br>JSC                                      | 01.01.2007<br>-<br>30.11.2007<br>.  | Terminated<br>on<br>30.09.2009. |
| 182 | Office premises<br>9 p. Sosnovy, village B.<br>Martynovka                               | 37,7  | 50674/07 dd<br>15.05.2007.          | "Energobalans"<br>JSC                                      | 01.01.2007<br>-<br>30.11.2007<br>.  | Terminated<br>on<br>30.09.2009. |
| 183 | Office premises<br>2a per. Brigadny, Zimovniki<br>settlement                            | 46,3  | 50674/07 dd<br>15.05.2007.          | "Energobalans"<br>JSC                                      | 01.01.2007<br>-<br>30.11.2007<br>.  | Terminated<br>on<br>30.09.2009. |
| 184 | Office premises<br>18 Pervomaiskaya Str., village<br>Dubovskoye                         | 21,9  | 50674/07 dd<br>15.05.2007.          | "Energobalans"<br>JSC                                      | 01.01.2007<br>-<br>30.11.2007<br>.  | Terminated<br>on<br>30.09.2009. |
| 185 | Office premises<br>6 Komsomolskaya Str.,<br>Konstantinovsk                              | 26,4  | 50674/07 dd<br>15.05.2007.          | "Energobalans"<br>JSC                                      | 01.01.2007<br>-<br>30.11.2007<br>.  | Расторгнут<br>30.09.2009.       |
| 186 | Office premises<br>180 Oktyabrskaya Str., village<br>Remontnoye                         | 44,9  | 50674/07 dd<br>15.05.2007.          | "Energobalans"<br>JSC                                      | 01.01.2007<br>-<br>30.11.2007<br>.  | Terminated<br>on<br>30.09.2009. |
| 187 | Nonresidential premises in area<br>maintenance building<br>22 Grishina Str., Tsimlyansk | 312,3 | 9996/07/350/01/07 dd<br>18.04.2007. | "Energoby<br>Rostovenergo",<br>JSC                         | 01.12.2006<br>-<br>01.11.2007<br>.  | In actual use                   |
| 188 | Office premises<br>10 Tsimlyanskoye shosse,<br>Volgodonsk                               | 90,5  | 9996/07/350/01/07 dd<br>18.04.2007. | "Energoby<br>Rostovenergo",<br>JSC                         | 01.12.2006<br>-<br>01.11.2007<br>.  | In actual use                   |
| 189 | Office premises<br>18 Pervomaiskaya Str., village<br>Dubovskoye                         | 75,4  | 9996/07/350/01/07 dd<br>18.04.2007. | "Energoby<br>Rostovenergo",<br>JSC                         | 01.12.2006<br>-<br>01.11.2007<br>.  | In actual use                   |

|     |  |       |                                     |   |                                    |   |
|-----|--|-------|-------------------------------------|---|------------------------------------|---|
| 190 | Office premises<br>7 Gvardeiskaya Str., village<br>Zavetnoye   | 61,0  | 9996/07/350/01/07 dd<br>18.04.2007. | "Energosbyt<br>Rostovenergo",<br>JSC                    | 01.12.2006<br>-<br>01.11.2007<br>. | In actual use                                     |
| 191 | Office premises<br>9 p. Sosnoviy, village B.<br>Martynovka   | 59,2  | 9996/07/350/01/07 dd<br>18.04.2007. | "Energosbyt<br>Rostovenergo",<br>JSC                    | 01.12.2006<br>-<br>01.11.2007<br>. | In actual use                                     |
| 192 | Nonresidential premises in service<br>amenity building<br>22 Grishina Str., Tsimlyansk   | 293,8 | 50674/07 dd<br>15.05.2007.          | "Energobalans"<br>JSC                                   | 01.01.2007<br>-<br>30.11.2007<br>. | Terminated<br>on<br>30.09.2009.                   |
| 193 | Part of nonresidential premises<br>with total area of 3sq.m. at:<br>22 Grishina Str., Tsimlyansk   | 3     | 2-Л/55079/07 dd<br>29.12.2006.      | CB "Center-<br>Invest", JSC                             | 29.12.2006<br>-<br>31.10.2007<br>. | For 11<br>months                                  |
| 194 | Nonresidential premises at:<br>39 Sovetskaya Str., Progress<br>settlement, Volgodonsk district   | 68,7  | 389/08/64660/08 dd<br>01.01.2008.   | "Southern<br>Telecommu-<br>nication<br>Company",<br>JSC | 01.01.2008<br>-<br>30.11.2008<br>. | For 11<br>months                                  |
| 195 | Premises with total area of 147,2<br>sq.m. at: 10 Tsimlyanskoye<br>shosse, Volgodonsk, Rostov area<br>Premises with total area of 32,2<br>sq.m. at: 22 Grishina Str.,<br>Tsimlyansk, Rostov area | 179,4 | 54574/07 dd<br>27.08.2007.          | Private<br>entrepreneur<br>Cherednyak<br>ova L.S.       | 01.09.2007<br>-<br>31.12.2007      | Renewed for an<br>equal term                      |
| 196 | Premises with total area of 31,9 at:<br>22 Grishina Str., Tsimlyansk   | 31,9  | 0-11/73619 dd<br>01.04.2006.        | Mengel V.T.   | 01.04.2006<br>-<br>30.04.2007<br>. | Renewal based<br>on an additional<br>agreement    |
| 197 | Premises with total area of 22,9 at:<br>22 Grishina Str., Tsimlyansk   | 22,9  | 0-10/73618 dd<br>01.04.2006.        | Turichenko<br>A.A.                                      | 01.04.2006<br>-<br>30.04.2007<br>. | Renewal<br>based on an<br>additional<br>agreement |
| 198 | Premises with total area of 19,7 at:<br>22 Grishina Str., Tsimlyansk   | 19,7  | 0-7/73615 dd<br>01.04.2006.         | Savintseva<br>S.V.                                      | 01.04.2006<br>-<br>30.04.2007<br>. | Renewal<br>based on an<br>additional<br>agreement |
| 199 | Premises with total area of 30,3 at:<br>22 Grishina Str., Tsimlyansk   | 30,3  | 0-6/73613 dd<br>01.04.2006.         | Shlyakhtin<br>O.N.                                      | 01.04.2006<br>-<br>30.04.2007<br>. | Renewal<br>based on an<br>additional<br>agreement |
| 200 | Premises with total area of 21,8 at:<br>22 Grishina Str., Tsimlyansk   | 21,8  | 0-4/73612 dd<br>01.12.2008.         | Losev A.I.  | 01.12.2008<br>-<br>31.12.2009<br>. | Renewal<br>based on an<br>additional<br>agreement |
| 201 | Premises with total area of 30,5 at:<br>22 Grishina Str., Tsimlyansk   | 30,5  | 0-3/73611 dd<br>01.04.2006.         | Bezverkhova<br>M.A.                                     | 01.04.2006<br>-<br>30.04.2007      | Renewal<br>based on an<br>additional<br>agreement |
| 202 | Premises with total area of 31,5 at:<br>22 Grishina Str., Tsimlyansk   | 30,5  | 0-2/73610 dd<br>01.04.2006.         | Kalmykov<br>S.I.  | 01.04.2006<br>-<br>30.04.2007      | Renewal<br>based on an<br>additional<br>agreement |
| 203 | Premises with total area of 37 at:<br>22 Grishina Str., Tsimlyansk   | 37    | 0-9/73616 dd<br>05.05.2006.         | Ladygin S.V.  | 05.05.2006<br>-<br>31.05.2007      | Renewal<br>based on an<br>additional<br>agreement |
|     | <b>Southeastern Power Station</b>  |       |                                     |   |                                    |   |
| 204 | Administrative and industrial<br>building of SEDPS (Letter П)<br>18 Skirdy Str., Salsk   | 110,8 | 9996/07/350/01/07 dd<br>18.04.2007. | "Energosbyt<br>Rostovenergo",<br>JSC                    | 01.12.2006<br>-<br>01.11.2007<br>. | In actual use                                     |
| 205 | Administrative and industrial<br>building of YuDPS (Letter П2)<br>18 Skirdy Str., Salsk  | 26,8  | 9996/07/350/01/07 dd<br>18.04.2007. | "Energosbyt<br>Rostovenergo",<br>JSC                    | 01.12.2006<br>-<br>01.11.2007<br>. | In actual use                                     |

|     |   |       |                                  |  |  |                             |
|-----|---|-------|----------------------------------|--|--|-----------------------------|
| 206 | Main building of Tselinskiy DPS (Letter A)<br>3 Prodolnaya Str., Tselina settlement                         | 84,1  | 9996/07/350/01/07 dd 18.04.2007. | "Energosbyt Rostovenergo", JSC                   | 01.12.2006<br>-<br>01.11.2007<br>.   | In actual use               |
| 207 | Main building of Tselinskiy DPS (Letter A)<br>3 Prodolnaya Str., Tselina settlement 3                       | 49,3  | 9996/07/350/01/07 dd 18.04.2007. | "Energosbyt Rostovenergo", JSC                   | 01.12.2006<br>-<br>01.11.2007<br>.   | In actual use               |
| 208 | Main building of Peschanokopskiy DPS<br>2 Energetikov Str., village Peschanokopskoye                        | 81,67 | 9996/07/350/01/07 dd 18.04.2007. | "Energosbyt Rostovenergo", JSC                   | 01.12.2006<br>-<br>01.11.2007<br>.   | In actual use               |
| 209 | Garage of Peschanokopskiy DPS (Letter Г1)<br>2 Energetikov Str., village Peschanokopskoye                   | 57,5  | 9996/07/350/01/07 dd 18.04.2007. | "Energosbyt Rostovenergo", JSC                   | 01.12.2006<br>-<br>01.11.2007<br>.   | In actual use               |
| 210 | Office of Orlovskiy DPS<br>249 Yuzhnaya Str., Orlovskiy settlement  | 71,8  | 9996/07/350/01/07 dd 18.04.2007. | "Energosbyt Rostovenergo", JSC                   | 01.12.2006<br>-<br>01.11.2007<br>.   | In actual use               |
| 211 | Garage of Orlovskiy DPS (Letter Г2) 249 Yuzhnaya Str., Orlovskiy settlement                                 | 45,2  | 9996/07/350/01/07 dd 18.04.2007. | "Energosbyt Rostovenergo", JSC                   | 01.12.2006<br>-<br>01.11.2007<br>.   | In actual use               |
| 212 | Nonresidential premises (two-storeyed building of Salskiy DPS)<br>28 Zheleznodorozhnaya Str., Salsk         | 113,4 | 9996/07/350/01/07 dd 18.04.2007. | "Energosbyt Rostovenergo", JSC                   | 01.12.2006<br>-<br>01.11.2007<br>.   | In actual use               |
| 213 | Administrative and industrial buildings of Salsk DPS<br>28 Zheleznodorozhnaya Str., Salsk                   | 43,1  | 9996/07/350/01/07 dd 18.04.2007. | "Energosbyt Rostovenergo", JSC                   | 01.12.2006<br>-<br>01.11.2007<br>.   | In actual use               |
| 214 | Administrative and industrial building of Salsk DPS (one-storeyed)<br>28 Zheleznodorozhnsya Str., Salsk     | 59,3  | 9996/07/350/01/07 dd 18.04.2007. | "Energosbyt Rostovenergo", JSC                   | 01.12.2006<br>-<br>01.11.2007<br>.   | In actual use               |
| 215 | Main building of Tselinskiy DPS (Letter A) 3 Prodolnaya Str., Tselina settlement                            | 55,7  | 50674/07 dd 15.05.2007.          | "Energobalans" JSC                               | 01.01.2007<br>-<br>30.11.2007<br>.   | Terminated on 30.09.2009.   |
| 216 | Main building of Peschanokopskiy DPS 2 Energetikov Str., village Peschanokopskoye                           | 16,8  | 50674/07 dd 15.05.2007.          | "Energobalans" JSC                               | 01.01.2007<br>-<br>30.11.2007<br>.   | Terminated on 30.09.2009.   |
| 217 | Office of Orlovskiy DPS<br>249 Yuzhnaya Str., Orlovskiy settlement  | 54,1  | 50674/07 dd 15.05.2007.          | "Energobalans" JSC                               | 01.01.2007<br>-<br>30.11.2007<br>.   | Terminated on 30.09.2009.   |
| 218 | Office of Orlovskiy DPS (Letter Г2)<br>249 Yuzhnaya Str., Orlovskiy settlement                              | 22,7  | 50674/07 dd 15.05.2007.          | "Energobalans" JSC                               | 01.01.2007<br>-<br>30.11.2007<br>.   | Terminated on 30.09.2009.   |
| 219 | Administrative building of Proletarskiy DPS<br>21 Chkalova Str., Proletarsk                                 | 35,1  | 50674/07 dd 15.05.2007.          | "Energobalans" JSC                               | 01.01.2007<br>-<br>30.11.2007<br>.   | Terminated on 30.09.2009.   |
| 220 | Main building of Tselinskiy DPS (Letter A) 3 Prodolnaya Str., Tselina settlement                            | 0,5   | 67794 dd 23.09.2008              | "Soglasie", Ltd                                  | 23.09.2008<br>-<br>01.07.2009<br>.   | Can be renewed indefinitely |
| 221 | Flat. Area: total 79,2 sq.m.<br>Floor: 2.<br>Apt. 27 15 Beregovaya Str., Salsk, Salsk district, Rostov area | 79,2  | -                                | Director of PE SEDPS "Rostovenergo" A.N. Lisovoy | In accordance with the register of non-core assets (approved on 09.04.2009 by Board of Directors), corporate sales activities of the |                             |

|     |  |       |                                     |  |                               |                              |
|-----|--|-------|-------------------------------------|--|-------------------------------|------------------------------|
|     |  |       |                                     |  | object are being carried out. |                              |
|     | <b>Northern Power Station</b>  |       |                                     |  |                               |                              |
| 222 | Administrative and amenity building<br>Three-storeyed District Production Base of SDPS<br>34 Artilleriiskaya Str., Millerovo                     | 288,1 | 9996/07/350/01/07 dd<br>18.04.2007. | "Energosbyt Rostovenergo", JSC                 | 01.12.2006. -<br>01.11.2007.  | In actual use                |
| 223 | Premises<br>34 Artilleriiskaya Str., Millerovo   | 49,67 | 58988/28 dd 01.01.2008.             | Individual entrepreneur<br>"Berezhnova"        | 01.01.2008.-<br>15.04.2008.   | With further renewal         |
| 224 | Premises at:<br>No.1 34 Artilleriiskaya Str., 1st floor<br>Millerovo, Rostov area, Russia  | 11,8  | 37/433/09-H dd<br>01.01.2009        | Open Joint Stock Insurance Company<br>"Russia" | 01.12.2008 -<br>31.10.2009    | -                            |
| 225 | Industrial administrative building of<br>Kasharskiy DPS<br>1 Energetikheskaya Str., village<br>Kashary, Kasharskiy district                      | 48,7  | 50674/07 dd 15.05.2007.             | "Energobalans" JSC                             | 01.01.2007. -<br>30.11.2007.  | Terminated on<br>30.09.2009. |
| 226 | Garage building (two-storeyed) of<br>Millerovski DPS<br>4 per. Karjerny, Millerovo   | 55,8  | 50674/07 dd 15.05.2007.             | "Energobalans" JSC                             | 01.01.2007. -<br>30.11.2007.  | Terminated on<br>30.09.2009. |
| 227 | Industrial building of Substation<br>Kazanskaya of Verkhne-Donskoy<br>DPS<br>1 Proizvodstvennaya Str., st.<br>Kazanskaya                         | 61,6  | 50674/07 dd 15.05.2007.             | "Energobalans" JSC                             | 01.01.2007. -<br>30.11.2007.  | Terminated on<br>30.09.2009. |
| 228 | Industrial building of Sholokhovskiy<br>DPS<br>1b Yesenina Str., st. Veshenskaya   | 32,2  | 50674/07 dd 15.05.2007.             | "Energobalans" JSC                             | 01.01.2007. -<br>30.11.2007.  | Terminated on<br>30.09.2009. |
|     | <b>Southwestern Power Station</b>  |       |                                     |  |                               |                              |
| 229 | Administrative building of District<br>Production Base (type 3), PE SWPS,<br>Letter A<br>144 Dzerzhinskogo Str., Taganrog                        | 756.9 | 9996/07/350/01/07 dd<br>18.04.2007  | "Energosbyt Rostovenergo", JSC                 | 18.04.2007 -<br>01.11.2007    | In actual use                |
| 230 | Boiler house, Letter M<br>144 Dzerzhinskogo Str., Taganrog   | 31.2  | 9996/07/350/01/07 dd<br>18.04.2007  | ОАО<br>"Энергосбыт Ростовэнерго"               | 18.04.2007 -<br>01.11.2007    | In actual use                |
| 231 | Asphalt and concrete area (parking<br>facility)<br>144 Dzerzhinskogo Str., Taganrog  | 72    | 9996/07/350/01/07 dd<br>18.04.2007  | "Energosbyt Rostovenergo", JSC                 | 18.04.2007 -<br>01.11.2007    | In actual use                |
| 232 | Building of type1 District power<br>substation of Chaltyr DPS<br>18a Proletarskaya Str., village Chaltyr,<br>Myasnikovskiy district, Rostov area | 80.9  | 9996/07/350/01/07 dd<br>18.04.2007  | "Energosbyt Rostovenergo", JSC                 | 18.04.2007 -<br>01.11.2007    | In actual use                |
| 233 | Garage building<br>18 Proletarskaya Str., village Chaltyr,<br>Myasnikovskiy district, Rostov area  | 34.9  | 9996/07/350/01/07 dd<br>18.04.2007  | "Energosbyt Rostovenergo", JSC                 | 18.04.2007 -<br>01.11.2007    | In actual use                |
| 234 | Administrative building of type 3 DPB,<br>Letter A<br>144 Dzerzhinskogo Str., Taganrog   | 170.1 | 50674/07 dd 15.05.2007              | "Energobalans-Center", Ltd                     | 15.05.2007 -<br>30.11.2007    | Terminated on<br>30.09.2009. |
| 235 | Boiler house, Letter M<br>144 Dzerzhinskogo Str., Taganrog   | 31.1  | No.50674/07 dd<br>15.05.2007        | "Energobalans-Center", Ltd                     | 15.05.2007 -<br>30.11.2007    | Terminated on<br>30.09.2009. |
| 236 | Building of type 1 District power<br>substation of Chaltyr DPS<br>18a Proletarskaya Str., village Chaltyr<br>(production division room)          | 34    | 50674/07 dd 15.05.2007              | "Energobalans-Center", Ltd                     | 15.05.2007 -<br>30.11.2007    | Terminated on<br>30.09.2009. |
| 237 | Building for Miuss DPS duty personnel<br>(production division room)<br>79a Dzerzhinskogo Str., village Russkiy<br>Kolodets                       | 30    | No.50674/07 dd<br>15.05.2007        | "Energobalans-Center", Ltd                     | 15.05.2007 -<br>30.11.2007    | Terminated on<br>30.09.2009. |
| 238 | Garage of Miuss DPS<br>79a Dzerzhinskogo Str., village Russkiy   | 28.8  | No.50674/07 dd<br>15.05.2007        | "Energobalans-Center", Ltd                     | 15.05.2007 -<br>30.11.2007    | Расторгнут<br>30.09.2009.    |



|     |   |       |                             |                             |                            |                                 |
|-----|---|-------|-----------------------------|-----------------------------|----------------------------|---------------------------------|
|     | Kolodets  |       |                             |                             |                            |                                 |
| 239 | Canteen building<br>144 Dzerzhinskogo Str., Taganrog  | 179.6 | No.70099 dd 01.08.2008      | "Salen", Ltd                | 01.08.2008 -<br>01.08.2009 | In actual use                   |
| 240 | Administrative building of type 3 DPB of<br>PE SWPS, Letter A<br>144 Dzerzhinskogo Str. (room 109),<br>Taganrog     | 22.4  | No.2809/03 dd<br>05.01.2003 | OSAGO<br>"Russia"           | 05.01.2003 -<br>11.12.2003 | In actual use                   |
| 241 | Administrative building of type 3 DPB of<br>PE SWPS, Letter A<br>144 Dzerzhinskogo Str. (cash machine),<br>Taganrog | 8     | 5767/04 dd 01.09.2004       | CB "Center-<br>Invest", JSC | 01.09.2004 -<br>15.08.2005 | Renewed for<br>an equal<br>term |
| 242 | Gatehouse building<br>144 Dzerzhinskogo Str., Taganrog  | 24.8  | 5767/04 dd 01.09.2004       | CB "Center-<br>Invest", JSC | 01.09.2004 -<br>15.08.2005 | Renewed for<br>an equal<br>term |

### Sequestered fixed assets

| Item No. | Brief characteristics of property  | Charge basis   | Charge beginning and termination dates                  |
|----------|--|--|---|
|          | Items  |  |   |
| 1        | 1) Monitor-4 units.,<br>2) System unit - 4 units,<br>3) Keyboard - 4 units,<br>4) Computer mouse - 4 units,<br>5) Printer -1 unit.   | Provision on sequestration of<br>property as of 27.12.2007<br>under complex production<br>No.47/07 as of 11.01.2007            | Sequestered from<br>27.12.2007<br>till the present time |
| 2        | 1) Tapping from complex transformer substation (CTS)<br>5/250 at transmission line (TL) -10 kV "Brigada-1"<br>0.8km long, wooden and ferroconcrete supports-12<br>units, cable AS-35-2,4 km, CTS 10/0.4-250 KVA;<br>2) Tapping from CTS 1/250 KVA "Zernotok"<br>through transmission line -10 KV "Brigada-1" 0,75 km<br>long, wooden and ferroconcrete supports – 4 units,<br>3) Tapping of CTS No.2 /25<br>through TL -10 KV "Brigada-1" 3,6 km long, wooden and<br>ferroconcrete supports - 4 units. | Provision on sequestration of<br>property as of 06.12.2007<br>under complex production<br>No.47/07 as of 11.01.2007            | Sequestered from<br>06.12.2007<br>till the present time |
| 3        | 1) 35/10 KV Nasosnaya Electric Grid Company (EGC);<br>2) TL 35 Tan Gashunskaya - Nasosnaya;<br>3) OL 35/10 KV Chernozemelskaya- Zulturganskaya;<br>4) EGC 35/10 KV Kirovskaya;<br>5) EGC 35/10 KV Meliorator.  | Provision on sequestration of<br>property as of 21.09.2007<br>under complex production<br>No.934/74-3/2007 as of<br>06.02.2007 | Sequestered from<br>21.09.2007<br>till the present time |

### Fixed assets placed under operational management

| Item No. | Brief characteristics of property   |                | Charge basis (decisions were taken by management<br>authorities before affiliation of JSC "Rostovenergo" to JSC<br>"IDGC of the South")  | Charge<br>beginning<br>and<br>termination<br>dates |
|----------|---|----------------|--|--|
|          | Items   | Area,<br>sq.m. |  |  |
| 1        | Building Letter A, address (location):<br>147 2nd Krasnodarskaya Str.,<br>Sovetskiy district, Rostov-on-Don,<br>Rostov area   | 7354           | Basis: Decision of "Rostovenergo", JSC Board of Directors dd<br>26.04.2004, Minutes No.22 (concerning item No.14 "On<br>Attaching Property to Nongovernmental Noncommercial<br>Educational Institution "Educational Centre "Energetik" on the<br>basis of operational management)<br>(Certificate of state registration of right 61 АГ No.981624 dd<br>26.08.2008) | from<br>26.08.2008<br>limit not<br>specified       |
| 2        | Building Letter A, address (location):<br>147/2 2nd Krasnodarskaya Str.,<br>Sovetskiy district, Rostov-on-Don,<br>Rostov area | 4789,1         | Decision of "Rostovenergo", JSC Board of Directors dd<br>26.04.2004, Minutes No.22 (concerning item No.14 "On<br>Attaching Property to Nongovernmental Noncommercial<br>Educational Institution "Educational Centre "Energetik" on the<br>basis of operational management")<br>(Certificate of state registration of right 61 АГ No.981623 dd<br>26.08.2008)       | from<br>26.08.2008<br>limit not<br>specified       |

|   |   |              |   |                                     |
|---|---|--------------|---|-------------------------------------|
| 3 | Movable property in amount of 9531 units for 2 133 048,67 rub.  | -            | Decision of JSC "Rostovenergo" Board of Directors dd 26.04.2004, Minutes No.22 (concerning item No.14 "On Attaching Property to Nongovernmental Noncommercial Educational Institution "Educational Centre "Energetik" on the basis of operational management")  | from 01.07.2004 limit not specified |
| 4 | Building of Educational and Training Complex production base, Letter 65, address (location): Industrial centre at Steam Power Plant-2, Privolzhskiy district, Astrakhan area for 12052190,08 rub. | 1158,5 sq.m. | Decision of JSC "Astrakhanenergo" Board of Directors dd 29.04.2003, Minutes No.100 (concerning item "On Participation of JSC "Astrakhanenergo" in the Nongovernmental Noncommercial Educational Institution "Astrakhan Educational Complex" and on transferring property for operational management), Agreement on the Right of Property Operational Management No.01-25-24/37 dd 05.01.2004, Supplementary contract No.1 dd 24.03.2008 to agreement No.01-25-24/37 dd 05.01.2004, Certificate of state registration of right 30 CP No.009108 dd 12.05.2004       | from 12.05.2004 limit not specified |
| 5 | Movable property in amount of 100 units for 36500,47 rub.   | -            | Decision of JSC "Astrakhanenergo" Board of Directors dd 29.04.2003, Minutes No.100 (concerning item "On Participation of JSC "Astrakhanenergo" in the Nongovernmental Noncommercial Educational Institution "Astrakhan Educational Complex" and on transferring property for operational management), Agreement on the Right of Property Operational Management No.01-25-24/35 dd 05.01.2004, Supplementary contract dd 20.12.2006 to agreement No.01-25-24/35 dd 05.01.2004, Supplementary contract No.2 dd 24.03.2008 to agreement No.01-25-24/35 dd 05.01.2004 | from 05.01.2004 limit not specified |
| 6 | Movable property in amount of 4 units for 12988,10 rub.   | -            | Decision of JSC "Astrakhanenergo" Board of Directors dd 29.04.2003, Minutes No.100 (concerning item "On Participation of JSC "Astrakhanenergo" in the Nongovernmental Noncommercial Educational Institution "Astrakhan Educational Complex" and on transferring property for operational management), Agreement on the Right of Property Operational Management No.01-11/03-Д117-1P dd 29.06.2004, Supplementary contract No.3 dd 24.03.2008. to agreement No.01-11/03-Д117-1P dd 29.06.2004  | from 29.06.2004 limit not specified |
| 7 | Movable property in amount of 2 units for 21310,43 rub.   | -            | Decision of "Astrakhanenergo", JSC Board of Directors dd 29.04.2003, Minutes No.100 (concerning item "On Participation of "Astrakhanenergo", JSC in the Nongovernmental Noncommercial Educational Institution "Astrakhan Educational Complex" and on transferring property for operational management), Agreement on the Right of Property Operational Management No.01-11/03-Д111-1P dd 13.08.2004, Supplementary contract No.4 dd 24.03.2008. to agreement No.01-11/03-Д111-1P dd 13.08.2004  | from 13.08.2004 limit not specified |

## IV Data on financial and economic activities of the Issuer

### 4.1 Results of financial and economic activity of the Issuer

#### 4.1.1 Profit and loss

| Item description   | 2008,<br>9 months | 2009,<br>9 months |
|--|-------------------|-------------------|
| Revenue, rubles  | 7 881 034 000     | 13 947 006 000    |
| Gross profit, rubles                                     | 678 807 000       | 2 140 243 000     |
| Net profit (undistributed profit) uncovered loss, rubles | -72 032 000       | -394 159 000      |
| ROE, return on equity, %                                 | -0.3              | -1.9              |

|  |      |       |
|--|------|-------|
| ROA, return on assets, %   | -0.2 | -1    |
| Net profit ratio, %  | -0.9 | -2.8  |
| Profitability of products (sales), %   | 5.55 | 10.12 |
| Capital turnover, numbers  | 0.3  | 0.4   |
| Amount of uncovered loss as of accounting date, rubles                         | 0    | 0     |
| Ratio between uncovered loss as of accounting date and the balance sheet total | 0    | 0     |

Economic analysis of profitability/ unprofitability of the Issuer on the basis of the given indicators' behaviour. Among other data, information is specified on factors that (according to the Issuer's management authorities) caused the Issuer's loss/ profit presented in financial statements as of the end of accounting quarter in comparison with a similar period of previous year (years):

**Profit for 9 months of 2009 was equal to 13947 006 000 rubles, which is more than for 9 months of 2008 by 77,0% (activity of "IDGC of the South", JSC branches in quarter I of 2008 was not taken into consideration). In comparable periods (activity of "IDGC of the South", JSC branches in quarter I of 2008 was taken into consideration), growth made up 2 572 856 000 rub. or 22,6%. The main reason of income growth consists in tariff rate increase: with productive boiler output decrease by 9,6%, power transmission income increased by 22,9%.**

**Net profit reduction following results for 9 months of 2009 was equal to 322 127 000 rub. in comparison with actual results for 9 months of 2008. In comparable periods (activity of "IDGC of the South", JSC branches in quarter I of 2008 was taken into consideration), net loss fell by 250 447 000 rub. Improvement was majorly achieved through implementation of anticrisis activities on cost saving. As a result, production cost rose by 12,2%, while profit grew by 22,6%. Gross profit increase totaled 1 285 038 000 rub.**

**Return on equity shows the company's net profit to own capital ratio and characterizes efficiency of own investment to the entity. This indicator's decrease in 2009 is caused by the Company's substantial net profit crunch.**

**Return on assets shows how effectively the company's assets are used, that is how efficiently the Issuer's assets are managed through return of each ruble invested to assets, and demonstrates profit generation in the company. It is the main criterion in pricing the shares at the securities exchange. The coefficient shows percentage of net profit in total amount of assets of balance sheet, namely, what profit the company gets from each ruble invested to assets.**

**Net profit ratio presents what fraction of the net profit the enterprise can dispose of, from the total of sales revenue, and for 9 months of 2009 it made up -2,8 %.**

**Profitability of sales coefficient characterizes efficiency of manufacturing or commercial activity, estimates the share of cost price in sales, shows amount of operational profit in the company's sales volume. It is the profitability key indicator and is referred to most of all. In other words, this coefficient shows how much profit remains on covering cost price. For 9 months of 2009 it was 10,12%.**

**Capital turnover parameter pictures the speed the Issuer's capital turnover, and it reached 0,4**

as of 30.09.2009.

Opinions of the Issuer's management authorities concerning the abovementioned factors and/ or their level of influence on financial and economic indicators coincide.

Members of the Issuer's Board of Directors has no special opinion about the abovementioned factors and/ or their level of influence on financial and economic indicators.

#### 4.1.2 Factors that influenced change of the Issuer's sales revenue from goods, products, works, services and the change of the Issuer's profit (loss) on ordinary activities

| Item no. | Item description   | 9 months of 2008* | 9 months of 2009 |
|----------|--|-------------------|------------------|
| 1        | Revenue (net) from products (services) sold, total, rubles | 7 881 034 000     | 13 947 006 000   |
| 2        | Cost of production (services), total, rubles               | 7 202 227 000     | 11 806 763 000   |
| 3        | Gross profit, total, rubles                                | 678 807 000       | 2 140 243 000    |
| 4        | Net profit (loss)  | -72 032 000       | -394 159 000     |
| 5        | ROE, return on equity, %                                   | -0,3              | -1,9             |

\* Indicators for 9 months of 2008 are presented for the period from 31.03.2008 to 30.09.2008 (period of DGCs' functioning as branches).

Net loss for 9 months of 2009 was equal to 394 159 000 rub. Loss growth in comparison with a similar period of the previous year can be explained by electric power consumption cut during the crisis. Production cost increased by 63,9%, compared with previous year's indicator, profit rose by 77,0%.

Opinions of the Issuer's management authorities concerning the abovementioned factors and/ or their level of influence on financial and economic indicators coincide.

Members of the Issuer's Board of Directors has no special opinion about the abovementioned factors and/ or their level of influence on financial and economic indicators.

#### 4.2 The Issuer's liquidity, capital and current assets adequacy

| Item description                     | 2008,<br>9 months | 2009,<br>9 months |
|--------------------------------------|-------------------|-------------------|
| Working capital, rubles in thousands | -4 053 019<br>000 | -5 399 155<br>000 |
| Permanent asset index                | 1.21              | 1.27              |
| Current liquidity ratio              | 1.52              | 2.02              |
| Quick liquidity ratio                | 1.28              | 1.82              |
| Equity ratio, %                      | 0.63              | 0.51              |

Economic analysis of the Issuer's liquidity and solvency on this basis of economic analysis of the presented factors' behaviour:

Indicator "Working capital" demonstrates the amount of turnover assets that remain within the enterprise in case of single repayment of the Company's debt, thus, it is financial safety margin which enables the company to operate without risking its financial stability, even in a crisis (when all the creditors demand debt recovery simultaneously).

Value of the Issuer's own turnover for 9 months of 2009 was equal to – 5 599 155 000 thousand rubles; negative value of the indicator is connected with considerable volume of fixed assets in

the structure of noncurrent assets of the enterprise, which is a consequence of the Company's extended investment programme.

Permanent asset index characterizes share of noncurrent assets in the sources of own capital. The closer the value to 1, the more noncurrent assets are created from own capital. As of 30.09.2009, the indicator made 1,27, which shows slight acceleration on the previous accounting period.

Current liquidity ratio shows degree in which turnover assets cover short-term passives of the enterprise, and makes it possible to see how much current assets account for one ruble of the current liabilities. As of 30.09.2009 this coefficient equals to 2,02. Recommended value of the current liquidity ratio is at least 0,6.

The factor of fast liquidity is similar to the factor of current liquidity. It gives the estimation of assets' liquidity, but is calculated on the basis of a narrower circle of current assets of the Issuer, when the least liquid part - industrial stocks - is excluded from the formula. As of 30.09.2009, the factor made up 1,82. Recommended value of fast liquidity index is at least 0,5.

Liquidity coefficients are within the scope of recommended values, which indicates that monetary funds are used in an active and rational way.

The factor of financial independence (autonomy) defines a share of assets of the entity, which are covered due to own capital. As of 30.09.2009, it was 0,51. Recommended limit of financial independence (equity ratio) is at least 0,1.

According to data for the completed financial year, and quarter III of 2009, all the above mentioned coefficients are within the limits of recommended values.

Opinions of the Issuer's management bodies concerning the mentioned reasons and/or the extent of their influence on the figures of financial and economic performance of the Issuer coincide.

No member of Board of Directors of the Issuer has any special opinion concerning the mentioned reasons and/or the extent of their influence on the figures of financial and economic performance of the Issuer.

#### 4.3 The Issuer's capital and current assets amount and structure

##### 4.3.1 The Issuer's capital and current assets amount and structure

| Item description  | 2009, 9 months           |
|---|--------------------------|
| Amount of the Issuer's authorized capital   | 4 981 109 606.4          |
| Total amount of treasury shares (stake) of the Issuer for further resale (transfer)   | 0                        |
| Percentage of treasury shares (stake) of the Issuer for further resale (transfer), from shares placed (authorized capital)  | 0                        |
| Reserve capital amount (formed as operating surplus)  | 142 867 436.71           |
| Additional capital amount showing assets value growth (after revaluation) and the Company's amount of difference between sale price (placement price) and share (stake) nominal value owing to selling shares (stakes) at price exceeding the nominal | 14 857 284 358.91        |
| The Issuer's undistributed net profit amount  | 922 177 450.2            |
| Total capital of the Issuer   | 20 903 438<br>852.220001 |

Amount and structure of the Issuer's current assets in accordance with accounting reporting to the Issuer

| Item description | 2009, 9 months |
|------------------|----------------|
|------------------|----------------|

|   |                   |
|---|-------------------|
| Current assets  | 14 720 224 922.91 |
| Inventories   | 1 404 668 435.76  |
| raw materials, materials and other similar values   | 767 039 397.34    |
| animals in breeding and fattening   | 0                 |
| expenses for production-in-process  | 0                 |
| finished products and goods for resale  | 3 371 843.19      |
| goods loaded out  | 0                 |
| expenditures of future periods  | 634 257 195.23    |
| other stocks and expenditures   | 0                 |
| Value Added Tax on purchased values   | 28 701 020.52     |
| Accounts receivable (payments are planned over more than 12 months upon the balance sheet date) | 192 308 012.42    |
| including buyers and customers  | 130 268 465.56    |
| Accounts receivable (payments are planned within 12 months reporting date)                      | 12 821 613 166.32 |
| including buyers and customers  | 8 013 955 534.22  |
| Short-term financial investments  | 2 680 000         |
| Cash assets   | 270 254 287.89    |
| Other current assets  | 0                 |

Sources of the Issuer's current assets financing (own funds, loans, credits): **the Issuer's own funds, raised funds (bank credits).**

The Issuer's policy on current assets financing, factors that can cause change in policy on current assets financing, and the changes' probability estimate: **keeping liquidity level, accounts receivable and payable turnover, and the Company's solvency as sufficient for timely liability execution to creditors.**

Factors that can cause change in policy on current assets financing, and the changes' probability estimate: **debt to suppliers growth accelerating accounts receivable increase in connection with contractors agreements' violation, which can require additional borrowings to finance currents assets.**

**Authorized capital in amount of 4981109606,4 rub. conforms with authorized capital value presented in the Issuer's constituent documents (amendments and additions to the Charter of "IDGC of the South", JSC were registered in Federal Tax Service Office in Leninskiy district, Rostov-on-Don, on 22.05.2008).**

**Full text of the current revisio of the Charter of "IDGC of the South", JSC and all amendments and additions to the Charter are available on the Internet website at: <http://www.mrsk-yuga.ru/rus/management/structure/index.shtml>.**

#### **4.3.2 Financial investments of the Issuer**

As of the end date of the accounting period

List of the Issuer's financial investments equal to at least 10 percent of total financial investments as of the end date of the accounting period

Investments to issue securities

Kind of securities: **shares**

Full company name of the issuer: **in Russian - Открытое акционерное общество "Астраханьэлектросетьремонт"; in English - Open Joint Stock Company "Astrakhanelektrosetremont"**

Short company name of the Issuer: **in Russian - ОАО "Астраханьэлектросетьремонт"; in English "Astrakhanelektrosetremont", JSC**

Location of the issuer: **204 Kramatorskaya Str., Astrakhan, Russian Federation**

|                                   |                     |                       |
|-----------------------------------|---------------------|-----------------------|
| Date of state registration of the | Registration number | Registering authority |
|-----------------------------------|---------------------|-----------------------|

|                |              |  |
|----------------|--------------|--|
| issue (issues) |              |  |
| 14.05.2004     | 1-01-33954-E | Regional Department of FSEC of Russia in the Southern Federal District |

Number of securities held by the Issuer: **71 308**

Total nominal value of securities held by the Issuer, rub.: **71 308 000**

Total balance value of securities held by the Issuer: **60 416 668.33**

**Dividends were not declared previously.**

Kind of securities: **shares**

Full company name of the issuer: **in Russian - Открытое акционерное общество “Волгоградсетремонт”**; **in English - Open Joint Stock Company “Volgogradsetremont”**

Short company name of the issuer: **in Russian - ОАО “Волгоградсетремонт”**; **in English – “Volgogradsetremont”, JSC**

Location of the Issuer: **1a Granovitaya Str., Volgograd, Russia**

|  |                     |  |
|--|---------------------|--|
| Date of state registration of the issue (issues) | Registration number | Registering authority  |
| 17.05.2004                                       | 1-01-33955-E        | Regional Department of FSEC of Russia in the Southern Federal District |

Number of securities held by the Issuer: **40 648 000**

Total nominal value of securities held by the Issuer, rub.: **40 648 000**

Total balance value of securities held by the Issuer: **14 902 153.84**

**Previously decision was adopted on dividend payment: 0,008857 rub. per ordinary registered share, in monetary form, within 60 days from the day of taking decision on payment.**

Kind of securities: **shares**

Full company name of the Issuer: **Open Joint Stock Company “Sokolovskoye Enterprises of Agriculture”**

Short company name of the issuer: **“Sokolovskoye PSKh”, JSC**

Location: **32 Kurskaya Str., settlement Sokolovo-Kundryuchenskiy, Novoshakhtinsk, Russia**

|  |                     |  |
|--|---------------------|--|
| Date of state registration of the issue (issues) | Registration number | Registering authority  |
| 15.01.2004                                       | 1-01-33837-E        | Regional Department of FSEC of Russia in the Southern Federal District |

Number of securities held by the Issuer: **161 713 447**

Total nominal value of securities held by the Issuer, rub.: **161 713 447**

Total balance value of securities held by the Issuer: **178 640 453.77**

**Dividends were not declared previously.**

Kind of securities: **shares**

Full company name of the issuer: **Open Joint Stock Company “Grechko A.A. Enterprises of Agriculture”**

Short company name of the Issuer: **“Grechko A.A. PSKh”, JSC**

Location of the Issuer: **21 Teatralnaya Str., village Kuybyshaevo, Kuybyshaevskiy district, Rostov area**

| Date of state registration of the issue (issues) | Registration number | Registering authority  |
|--|---------------------|--|
| 15.01.2004                                       | 1-01-33837-E        | Regional Department of FSEC of Russia in the Southern Federal District |

Number of securities held by the Issuer: **77 686 000**

Total nominal value of securities held by the Issuer, rub.: **77 686 000**

Total balance value of securities held by the Issuer: **79 972 216.44**

**Dividends were not declared previously.**

Kind of securities: **shares**

Full company name of the Issuer: **Open Joint Stock Company "Recreation Centre "Energetik"**

Short company name of the Issuer: **"Recreation centre "Energetik", JSC**

Location of the Issuer: **3 Shkolnaya Str., village Shepsi, Tuapsinskiy district, Krasnodar region , Russian Federation**

| Date of state registration of the issue (issues) | Registration number | Registering authority  |
|--|---------------------|--|
| 15.01.2004                                       | 1-01-33856-E        | Regional Department of FSEC of Russia in the Southern Federal District |

Number of securities held by the Issuer: **111 279 355**

Total nominal value of securities held by the Issuer, rub.: **111 279 355**

Total balance value of securities held by the Issuer: **65 417 247.18**

**Dividends were not declared previously.**

Kind of securities: **shares**

Full company name of the Issuer: **Closed Joint Stock Company "Sphere-Income"**

Short company name of the Issuer: **"Sphere-Income", CJSC**

Location of the Issuer: **13 Prazhskaya Str., Volgograd, Russia**

| Date of state registration of the issue (issues) | Registration number | Registering authority                          |
|--|---------------------|--|
| 19.07.1995                                       | 29-1-863            | Financial Administration in the Volgograd area |
| 09.10.1996                                       | 29-1-1017           | Financial Administration in the Volgograd area |

Number of securities held by the Issuer: **1 160**

Total nominal value of securities held by the Issuer, rub.: **116 000**

Total balance value of securities held by the Issuer: **116 000**

**Dividends were not declared previously.**

Investments to non-equity securities

**Investments to non-equity securities are absent.**

Other financial investments

Object of financial investment: **construction and operation of Elistinskaya Gas and Steam Turbine Power Station**

Amount of investment in money terms, rub.: **39 495 084.93**

Amount of income from the object of financial investment or order of its determination, payment term:



**Construction was not completed, consequently, income was not received.**

Object of financial investment: **construction and operation of Kalmytskaya Wind Power Station**

Amount of investment in money terms, rub.: **7 111 236.98**

Amount of income from the object of financial investment or order of its determination, payment term:  
**Construction was not completed, consequently, income was not received.**

Information on value of probable loss connected with bankruptcy of entities (enterprises) invested in, on each kind of investments specified:

**value of probable loss connected with bankruptcy of entities (enterprises) invested in corresponds to balance cost of financial investments made.**

Information on loss is represented in the Issuer's estimate on financial investments fixed in the Issuer's financial reports for the period from the beginning of the accounting year to the end date of the last accounting quarter.

Standards (rules) of financial reporting regulating the Issuer's calculations presented in the clause of the quarterly report:

- **Federal Law No.129-ФЗ dated November 21, 1996 "On Book Keeping";**
- **"Regulations on Book Keeping Conditions and Accounting Reporting in the Russian Federation" approved by Order of the Ministry of Finance of Russia No.34Н dated July 29, 1998;**
- **Tax Code of the Russian Federation;**
- **Order of Ministry of Finance of the Russian Federation No.126Н dated 10.12.2002 "On Confirmation of Regulations of Book Keeping on "Account of Financial Investments" ПБУ 19/02".**

#### **4.3.3 Intangible assets of the Issuer**

As of the end date of the accounting quarter

**The Issuer has no intangible assets.**

#### **4.4 Data on policy and expenditure of the Issuer in the field of scientific and technical development, concerning licenses and patents, new development and research**

Research-and-development, experimental designing activities were neither planned nor carried out by "IDGC of the South", JSC in quarter III of 2009.

Inventions, useful models, production patterns were not made in the accounting period, patents (certificates) were not issued, invention applications were not lodged, state registration of trade and service marks was not carried out.

As the Company is not involved in scientific and research activities, as well as patent works, the Issuer is not subject to risks based on probability of basic patents termination, trademark operating licenses expiration.

#### **4.5 Analysis of development trends in the sphere of the Issuer's ordinary activity**

"IDGC of the South", JSC performs its ordinary operations in the sphere of electric power industry which has been in the process of stage-by-stage reforming in recent years.

Goals and objectives of electric power industry reforming are defined by Decree of the Government of the Russian Federation No.526 dated July 11, 2001 "On Reforming Electric Power Industry of the Russian Federation".

The majority of the objectives set are being fulfilled, quite a number of milestone activities on restructuring have been successfully completed by the present. As a result of another stage of electric power industry reforming, from July 01, 2008 JSC "IDGC Holding" owns 51,66 % of JSC "IDGC of the South" stake, which previously belonged to JSC RAO "UES of Russia".

**Key factors of influence on the industry condition:**

- 1 terms of preparing and carrying out of milestone programmes of the industry reforming;**
- 2 cooperation with federal and regional government authorities, including work on the issues of preparing, approving and execution of legal and normative base of the industry reforming;**
- 3 level and adequacy of state regulation of the industry (concerning taxation policy practised, along with other issues);**
- 4 demand-supply situation on internal and world markets of energy commodities;**
- 5 availability of financial sources for the basic industrial funds of the industry's enterprises renewal and development;**
- 6 solvency level of key consumers.**

The above information is presented according to the opinions expressed by management authorities of the Issuer.

Members of Board of Directors and Management Board have no special opinion as far as presented information goes.

#### **4.5.1 Analysis of factors and conditions influencing the Issuer's activity**

As of 30.09.2009, JSC "IDGC of the South" is one of the largest and vigorously developing power companies of the Southern Federal District.

Rampant development of the regional infrastructure in the Company's service area, construction of objects of different types, transfer complexes, regional transport networks, sea and river ports' renovation, recreation business development on the seaside of the Black and Azov seas is linked with intensive growth of electric energy consumption.

Situation arises when essential supply reliability risks emerge, and safe and stable operation of the power system is endangered by transmission lines and transformers congestion in normal and postemergency conditions. Power equipment deterioration makes the state still more complicated.

In the framework of performing state regulated activity, state regulation of tariff design becomes the basic factor of influence on the Issuer's operation.

Among the major influential factors for the Issuer's activity and its results, the following should be pointed out: changes to the legal basis of the industry and for the RF in general, and plans for regional economic development of Russia worked out by the Government of the RF and the Ministry of economic development and trade of the RF for the accounting year, the following years and the perspective of 3, 5 and 10 years.

Forecast of the stated factors and conditions' duration

Under the conditions of the Issuer's naturally monopolous activity (rendering electric power transmission services), in the nearest future no changes are expected in the field of responsibilities for electric power transmission tariff regulation. What concerns the index of tariff limit levels, the Issuer does not predict acute fluctuations of this index to either side in the short run.

Important events/ factors which can improve the results of the Issuers' performance:

- electric energy consumption growth in the Company's service areas;**
- stage-by-stage transition to tariff regulation by RAB method;**
- investment programme assimilation for improving operational efficiency.**
- Important events/ factors which can have worst effect on the Issuer's possibility to show**

similar or better results compared to the last accounting period:

- decrease in electric power consumption because of production recession and, correspondingly, shortfalls in the Issuer's income;
- electric power equipment deterioration;
- growth of inflation rate (when actual growth exceeds the predicted level);
- change of tariffs for rendering electric power transmission services;
- probability of transfer of consumers load to sources of power supply through higher voltage transmission lines (for example, from MV-1 to HV), which will cause the change of productive output structure and decrease in transmission profitability;
- emerging of rival power grid companies, de-merger of grid enterprises (establishing a number of smaller grid companies instead of several big ones);
- occurrence of uncovered expenditures for translation of electric power purchase or loss price;
- risk of cancelling of JSC "FGC UES" equipment sublease agreements ("last mile" agreements);
- risk of subjective tariff-rating decisions by Ministry of Energy, Federal Tariff Service, Regional Tariffs Service of Russia, including decisions on electric power losses;
- appreciation of credit resources because of the world financial crisis.

Methods of reducing unfavourable effects the Issuer uses or plans to use in the future to mitigate the negative influential factors or conditions:

- optimizing the structure of operational expenditures;
- renovating the existing electric power grids and constructing new grids;
- technical re-equipment of fixed assets;
- working out and fulfilling medium-term investment programme;
- carrying out medium-term leasing programmes;
- preparing and carrying out medium-term programmes on decreasing technological loss in the Company's grid;
- introducing new management methods based on IT technologies' development;
- initiating the process of forming tariff decisions on the basis of parity ratio of federal and regional parameters;
- transfer to tariff regulation based on invested capital profitability estimate (RAB-management).

In order to decrease probable risks of operatin in autumn and winter period of 2009/2010 and provide failure-free functioning of power enterprises of the Company's responsibility zone, the Company organized implementation of programmes on preparation to autumn and winter period.

Preliminary checks of readiness of "IDGC of the South", JSC branches were carried out, followed by reports of branches technical heads, and additional activities were planned for eliminating current risks of 2009/2010 autumn and winter period.

#### **4.5.2 Business competitors of the Issuer**

The Issuer's ordinary activity is electric power transmission and technological connection of the users to the electric grid infrastructure.

The Issuer is natural monopoly holder, that is why there is almost no competition in the sphere of electric power transmission services of the regions within the Issuer's service zone in sectors of high and medium-1 voltage electric power transmission, competition is only possible in the sectors of medium-2 and high voltage of associated grid entities.

Competitive ability of the Company depends on the following factors:

- many years of experience in cooperation with regional supply and generating enterprises;
- qualified personnel;
- well-known brand of the Company supported by guarantee of reliable and high-quality consumer electric power supply.

In order to support the Company's positive development trend and strengthen competitive abilities, the Company carries out the following activities:

- continuous monitoring of the regional electric power and capacity markets which consists in forecasting and analyzing the factors of influence on the Company's operation, as well as working out procedures for mitigation of negative impact on the Company's performance results;
- cooperation with Federal Tariff Service of Russia, Ministry of Energy of Russia, local administrations of subjects of the Russian Federation, Regional Tariffs service, JSC "SO UES" (System operator UES), JSC "FGC UES", JSC "IDGC Holding", territorial grid organizations, power selling and power supply organizations on issues of tariff balance regulation and regional power and capacity markets' operation.

## **V Detailed data on members of management authorities of the Issuer, bodies of the Issuer undertaking control over financial and economic activities, and brief data on the staff (employees) of the Issuer**

### **5.1 Data on structure and competence of the Issuer's management authorities**

Full description of structure and competence of the Issuer's management authorities in conformance with the Charter (constituent documents of the Issuer):

**The Issuers management authorities include:**

- 1 General Shareholders Meeting** – supreme management authority;
- 2 Board of Directors;**
- 3 Management Board** – collegial executive authority;
- 4 CEO** – sole executive authority.

**The Issuer approved (adopted) Corporate Conduct Code or any other similar document:**

**Corporate Management Code of Open Joint Stock Company "Interregional Distributive Grid Company" approved by decision of Board of Directors of "IDGC of the South", JSC (minutes No.32/2009 dd 21.08.2009).**

Internet website address where full text is available in free access: [www.mrsk-yuga.ru/rus/management/documents/index.shtml](http://www.mrsk-yuga.ru/rus/management/documents/index.shtml).

Internet website address where full text of the Issuer's Charter (current revision) and internal documents regulating activity of the Issuer's bodies are available in free access: [www.mrsk-yuga.ru/rus/management/structure/index.shtml](http://www.mrsk-yuga.ru/rus/management/structure/index.shtml)

### **5.2 Data on members of the Issuer's management authorities**

#### **5.2.1 Structure of the Issuer's Board of Directors**

Surname, name, patronymic: **Vasilyev Sergey Vyacheslavovich**

Year of birth: **1975**

Education:

**Lomonosov Moscow State University**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name              | Position  |
|--------|-------|--------------------------|---|
| from   | up to |                          |   |
| 2003   | 2008  | RAO "UES of Russia", JSC | Head of Legal Department                            |
| 2007   | now   | "IDGC of the South", JSC | Member of Board of Directors                        |
| 2008   | now   | "IDGC Holding", JSC      | Director for Legal Issues, Head of Legal Department |
| 2009   | now   | "Tyumenenergo", JSC      | Member of Board of Directors                        |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

Surname, name, patronymics: **Gavrilov Aleksander Ilyich**

Year of birth: **1973**

Education:

**Kuban State University;**

**Kuban State University of Technology;**

**Degree: Candidate of Science (Economics)/ Ph.D. in Economics**

**Applicant for the degree of Doctor of Science, Economics at the chair of World Economics of Kuban State University**

**Additional Education: State Educational Institution: "State Academy of Professional Retraining and Development"**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name                     | Position   |
|--------|-------|---------------------------------|--|
| from   | up to |                                 |  |
| 2004   | 2005  | Krasnodar region Administration | Deputy Head for Industry, Transport and Energy of Krasnodar region Administration, third class actual state councilor of |

|      |      |  |   |
|------|------|--|---|
|      |      |  | Krasnodar region                                    |
| 2005 | 2005 | "Krasnodargazstroy", JSC   | Deputy General Director for Prospective Development |
| 2005 | 2006 | "Kubanenergo", JSC   | Executive Director                                  |
| 2006 | 2007 | "Kubanenergo", JSC   | Director General                                    |
| 2006 | 2009 | "Kubanenergo", JSC   | Member of Board of Directors                        |
| 2006 | now  | "Kubanenergo", JSC   | Chairman of Management Board                        |
| 2007 | 2008 | "OK "Plamya", JSC "Rostovenergo", JSC, "Krasnodarenergosetremont", JSC | Chairman of Board of Directors                      |
| 2007 | 2008 | "Volgogradenergo", JSC   | Member of Board of Directors                        |
| 2007 | now  | "IDGC of the South", JSC   | CEO, Member of Board of Directors                   |
| 2008 | now  | "IDGC of the South", JSC   | Chairman of Management Board                        |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

Surname, name, patronymics: **Ivanov Maksim Sergeevich**

Year of birth: **1976**

Education:

**Sergo Ordzhonikidze State Academy**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name                      | Position  |
|--------|-------|----------------------------------|---|
| from   | up to |                                  |   |
| 2004   | 2006  | "Moscow Distillery Cristal", JSC | Adviser of General Director                                       |
| 2006   | 2007  | "SGC – TGC-8", JSC               | Adviser of General Director, Manager of Internal Audit Department |
| 2006   | 2009  | "Promregion Holding", CJSC       | Adviser of General Director                                       |
| 2009   | now   | "Management Consulting" LLC      | Adviser of General Director                                       |
| 2009   | now   | "IDGC of the South", JSC         | Member of Board of Directors                                      |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

Surname, name, patronymics: **Ilyenko Vladimir Vasilyevich**

Year of birth: **1950**

Education:

**Krasnodar Institute of Technology (Kuban State University of Technology)**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name                             | Position                     |
|--------|-------|---|------------------------------|
| from   | up to |   |                              |
| 2002   | now   | JSC "SO UES" branch of UDC of the South | General Director             |
| 2008   | now   | "IDGC of the South", JSC                | Member of Board of Directors |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

Surname, name, patronymics: **Maslov Aleksey Viktorovich**

Year of birth: **1975**

Education:

**Bauman Moscow State Technical University;  
Finance Academy under Government of the Russian Federation  
Degree: Candidate of Science (Economics)/ Ph.D. in Economics**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name  | Position  |
|--------|-------|--|---|
| from   | up to |  |   |
| 2003   | 2006  | "Sevzapelektrosetstroy" JSC,<br>"Spetssetstroy", JSC | Member of Board of Directors  |
| 2005   | 2007  | "FGC UES", JSC                                       | Member of Management Board, Director for Management of Assets and Investments   |
| 2005   | 2007  | "UES Energosetstroynabkomplekt", JSC                 | Member of Board of Directors  |
| 2007   | 2008  | "IDGC of the South", JSC                             | Member of Board of Directors  |
| 2007   | 2008  | "FGC UES", JSC                                       | Member of Management Board, Director for Engineering and Construction Management, Manager for Center of Engineering and Construction Management |
| 2008   | now   | "CECM UES", JSC                                      | Director General  |
| 2008   | now   | "FGC UES", JSC                                       | Member of Management Board  |
| 2009   | now   | JSC "IDGC of the North Caucasus",<br>"CECM UES", JSC | Member of Board of Directors  |
| 2009   | now   | "IDGC of the South", JSC                             | Member of Board of Directors  |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

Surname, name, patronymics: **Mikhailov Sergey Anatolyevich**

Year of birth: **1957**

Education:

**Dzerzhinsky Military Academy;**



**Leninsk branch of Moscow Aviation Institute;**

**Post graduate military course of Dzerzhinsky Military Academy;**

**Degree: Candidate of Science (Engineering)/ Ph.D. in Technical Sciences.**

**Further Professional Education: Interindustry Institution of Advanced Training and Development for Executives and Experts of Plekhanov Russian Academy of Economics**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name  | Position                       |
|--------|-------|--|--------------------------------|
| from   | up to |  |                                |
| 2003   | now   | "Management-Consulting" Limited Liability Company  | General Director               |
| 2006   | now   | "Consulting Group", CJSC   | General Director               |
| 2007   | now   | Special-purpose capital formation Fund for social programs support   | Member of Board of the Fund    |
| 2008   | now   | "Kapital" Managing Company", LLC   | Member of Board of Directors   |
| 2008   | now   | "Kapital" Asset Management", CJSC  | Chairman of Board of Directors |
| 2009   | now   | CJSC "Russian Mediagroup", "Kapital" Managing Company, Unit Investment Funds", LLC; "National League of Managers" Non-profit Partnership | Chairman of Board of Directors |
| 2009   | now   | "Management Group" CJSC, "IFD Kapital", JSC  | Member of Board of Directors   |
| 2009   | now   | JSC "ASVT", JSC "LUKOIL" Oil Company, JSC "Bank "Petrocommerce", JSC "Globalstroy-Engineering"   | Member of Board of Directors   |
| 2009   | now   | JSC "Football Club "Spartak-Moscow", "Oktyabr" Training-Sport-and-Health-improving Complex"  | Member of Board of the Fund    |
| 2009   | now   | JSC "Izvestiya" Newspaper Office, JSC "Finpol" Publishing-and-Polygraphic Center", JSC "Prosveshcheniye Publishers"                      | Member of Board of Directors   |
| 2009   | now   | "All-Russian Research, Design-and-Engineering Institute of Economy, Information and Automated Systems Control for Fishing Industry", JSC | Independent Director           |
| 2009   | now   | "IDGC of the South", JSC   | Member of Board of Directors   |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

Surname, name, patronymics: **Okley Pavel Ivanovich**

**(Chairman)**

Year of birth: **1970**

Education:

**Omsk Engineering Institute of Railroad Transportation;**

**The Academy of National Economy under the Government of the Russian Federation**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name   | Position  |
|--------|-------|---|---|
| from   | up to |   |   |
| 2005   | 2008  | JSC "FGC UES"   | Deputy Manager of Management Center of IDGC, Manager of Management Center of IDGC   |
| 2007   | now   | "IDGC of the South", JSC  | Member of Board of Directors  |
| 2007   | now   | "Tyumenenergo", JSC   | Member of Board of Directors  |
| 2008   | now   | "IDGC Holding", JSC   | Deputy General Director – Technical Director  |
| 2009   | now   | JSC "IDGC of Centre and Volga Region"; JSC "IDGC of Siberia"; JSC "IDGC of Volga" | Member of Board of Directors  |
| 2009   | now   | CJSC "Energy Forecasting Agency" (EFA)  | Member of Board of Directors  |
| 2009   | now   | "MOESK", JSC  | Chairman of Reliability Committee under Board of Directors  |
| 2009   | now   | "INVEL" Non-profit Partnership  | Member of Supervisory Body  |
| 2009   | now   | JSC "Lenenergo"   | Member of Board of Directors, Member of Audit Committee, Member of Reliability Committee, Member of Staff and Remuneration Committee under Board of Directors |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

Surname, name, patronymics: **Perepelkin Aleksey Yuryevich**

Year of birth: **1970**

Education:

**Moscow State Law Academy**

**Additional education: Bauman Moscow State Technical University**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name                               | Position  |
|--------|-------|---|---|
| from   | up to |   |   |
| 2005   | 2006  | "Gazoil", LLC                             | Deputy Director General for Legal Issues                              |
| 2006   | 2007  | Federal Tax Service of Russia             | Head of Consolidated Analytical Management                            |
| 2007   | 2009  | Ministry of Defence of Russian Federation | Adviser of Minister, Head of Chief Legal Department                   |
| 2009   | 2009  | "IDGC Holding", JSC                       | Director for Corporate Policy   |
| 2009   | now   | "IDGC Holding", JSC                       | Deputy General Director for Corporate Management and Property         |
| 2009   | now   | JSC "Lenenergo"                           | Member of Committee on Strategy and Development of Board of Directors |
| 2009   | now   | "IDGC of the South", JSC                  | Member of Board of Directors  |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

Surname, name, patronymics: **Popovskiy Sergey Nikolaevich**

Year of birth: **1971**

Education:

**Krasnoyarsk Institute of Nonferrous Metal**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name                            | Position               |
|--------|-------|--|------------------------|
| from   | up to |  |                        |
| 2005   | 2005  | "Manager of Trading System" Non-profit | Head of Department for |

|      |      |   |  |
|------|------|---|--|
|      |      | Partnership   | Financial Estimations on wholesale market of electric energy (power), Member of Management Board for Financial Estimations on wholesale market of electric energy (power)      |
| 2006 | 2007 | "Manager of Trading System" Non-profit Partnership  | Deputy Chairman of Management Board for Finance and Calculation, Deputy Chairman of Management Board for Financial Calculations on wholesale market of electric energy (power) |
| 2008 | now  | "Market Council" Non-Commercial Partnership   | Member of Executive Board – Deputy Chairman of Executive Board   |
| 2009 | now  | JSC "IDGC of Centre", JSC "IDGC of the North-West", JSC "IDGC of Urals", JSC "IDGC of Centre and Volga Region", JSC "IDGC of the North Caucasus", JSC "IDGC of Volga" | Member of Board of Directors   |
| 2009 | now  | "IDGC of the South", JSC  | Member of Board of Directors   |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

Surname, name, patronymics: **Ptitsyn Igor Vasilyevich**

Year of birth: **1968**

Education:

**"Sign of Honor" Order Saratov Economy Institute**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name                   | Position                |
|--------|-------|-------------------------------|-------------------------|
| from   | up to |                               |                         |
| 2004   | 2004  | "Tolyatti Transformator", LLC | Deputy General Director |
| 2004   | now   | "Tolyatti Transformator", LLC | General Director        |

|      |     |                          |                              |
|------|-----|--------------------------|------------------------------|
| 2009 | now | "IDGC of the South", JSC | Member of Board of Directors |
|------|-----|--------------------------|------------------------------|

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

Surname, name, patronymics: **Shogenov Valeriy Mukhamedovich**

Year of birth: **1981**

Education:

**Moscow International University;**

**Degree: Candidate of Science (Economics)/ Ph.D. in Economics**

**Extended Education:**

**Russian Academy of the Public Administration under the President of the Russian Federation**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name  | Position  |
|--------|-------|--|---|
| from   | up to |  |   |
| 2004   | 2008  | Federal Energy Agency  | Deputy Head of Division, Head of Division   |
| 2008   | now   | Ministry of RF Ministry of Energy  | Deputy Director for Department of Economic Regulation and Property Relations in Fuel-and-Energy Complex |
| 2008   | now   | JSC "Real Estate Engineering Centre of Volga", JSC "North-West Real Estate Engineering Centre", "Real Estate Engineering Centre of South", JSC "Real Estate Engineering Centre of Siberia", JSC " VNIPlenergoprom Real Estate", JSC "Real Estate Engineering Centre of Urals", JSC "Real Estate Engineering Centre of UES" | Member of Board of Directors  |
| 2009   | now   | JSC "Real Estate Engineering Centre of Volga", JSC "VNIPINeftekhim", JSC "North-West Real Estate Engineering Centre", JSC "Real Estate of Southern Engineering Center of Power Engineering", JSC "Real Estate Engineering Centre of Siberia", JSC " VNIPlenergoprom Real   | Member of Board of Directors  |

|      |     |  |  |
|------|-----|--|--|
|      |     | Estate", JSC "Real Estate Engineering Centre of Urals" |  |
| 2009 | now | "MOESK", JSC   | Member of Reliability Committee for Board of Directors |
| 2009 | now | "IDGC of the South", JSC                               | Member of Board of Directors                           |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

**Data on the transactions between the Issuer and members of the Issuer's management bodies: such transactions were not concluded in the accounting period.**

**Data on professional training of members of Board of Directors at the Company's expense: during quarter III of 2009 professional training of members of Board of Directors was not conducted at the Company's expense.**

## 5.2.2 Information on sole executive body of the Issuer

Surname, name, patronymics: **Gavrilov Aleksander Ilyich**

Year of birth: **1973**

Education:

**Kuban State University;**

**Kuban State University of Technology;**

**Degree: Candidate of Science (Economics)/ Ph.D. in Economics**

**Applicant for the degree of Doctor of Science, Economics at the chair of World Economics of Kuban State University**

**Additional Education: State Educational Institution: "State Academy of Professional Retraining and Development"**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name                     | Position  |
|--------|-------|---------------------------------|---|
| from   | up to |                                 |   |
| 2004   | 2005  | Krasnodar region Administration | Deputy Head for Industry, Transport and Energy of Krasnodar region Administration, third class actual state councilor of Krasnodar region |
| 2005   | 2005  | "Krasnodargazstroy", JSC        | Deputy General Director for   |

|      |      |  |                                   |
|------|------|--|-----------------------------------|
|      |      |  | Prospective Development           |
| 2005 | 2006 | "Kubanenergo", JSC   | Executive Director                |
| 2006 | 2007 | "Kubanenergo", JSC   | Director General                  |
| 2006 | 2009 | "Kubanenergo", JSC   | Member of Board of Directors      |
| 2006 | now  | "Kubanenergo", JSC   | Chairman of Management Board      |
| 2007 | 2008 | "OK "Plamya", JSC "Rostovenergo", JSC, "Krasnodarenergosetremont", JSC | Chairman of Board of Directors    |
| 2007 | 2008 | "Volgogradenergo", JSC   | Member of Board of Directors      |
| 2007 | now  | "IDGC of the South", JSC   | CEO, Member of Board of Directors |
| 2008 | now  | "IDGC of the South", JSC   | Chairman of Management Board      |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

### 5.2.3 Structure of the Issuer's collegial executive authority

Surname, name, patronymics: **Gavrilov Aleksander Ilyich**

**(Chairman)**

Year of birth: **1973**

Education:

**Kuban State University;**

**Kuban State University of Technology;**

**Degree: Candidate of Science (Economics)/ Ph.D. in Economics**

**Applicant for the degree of Doctor of Science, Economics at the chair of World Economics of Kuban State University**

**Additional Education: State Educational Institution: "State Academy of Professional Retraining and Development"**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name                     | Position   |
|--------|-------|---------------------------------|--|
| from   | up to |                                 | from   |
| 2004   | 2005  | Krasnodar region Administration | Deputy Head for Industry, Transport and Energy of Krasnodar region Administration, third class |

|      |      |   |   |
|------|------|---|---|
|      |      |   | actual state councilor of Krasnodar region          |
| 2005 | 2005 | "Krasnodargazstroy", JSC  | Deputy General Director for Prospective Development |
| 2005 | 2006 | "Kubanenergo", JSC  | Executive Director                                  |
| 2006 | 2007 | "Kubanenergo", JSC  | Director General                                    |
| 2006 | 2009 | "Kubanenergo", JSC  | Member of Board of Directors                        |
| 2006 | now  | "Kubanenergo", JSC  | Chairman of Management Board                        |
| 2007 | 2008 | JSC "OK "Plamya", JSC "Rostovenergo", "Krasnodarenergosetremont", JSC | Chairman of Board of Directors                      |
| 2007 | 2008 | "Volgogradenergo", JSC  | Member of Board of Directors                        |
| 2007 | now  | "IDGC of the South", JSC  | CEO, Member of Board of Directors                   |
| 2008 | now  | "IDGC of the South", JSC  | Chairman of Management Board                        |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

Surname, name, patronymics: **Alayev Timur Ulyumdzhinovich**

Year of birth: **1971**

Education:

**Novocherkassk Polytechnical Institute;**

**All-Union Institute for Advanced Training of Electric Power Industry Specialists.**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name                             | Position                                     |
|--------|-------|---|--|
| from   | up to |   |  |
| 2005   | 2006  | "Energosbyt" branch of JSC "Kalmenergo" | Deputy Director for Technical Issues         |
| 2006   | 2006  | "Kalmenergosbyt", JSC                   | Deputy General Director for Technical Issues |
| 2006   | 2006  | "Kalmenergo", JSC                       | First Deputy Managing                        |



|      |      |   |   |
|------|------|---|---|
|      |      |   | Director – Chief Engineer                                     |
| 2007 | 2008 | “Kalmenergo”, JSC                               | Deputy General Director for Technical Issues – Chief Engineer |
| 2008 | 2008 | “Kalmenergo” branch of “IDGC of the South”, JSC | Deputy Director for Technical Issues – Chief Engineer         |
| 2008 | now  | “Kalmenergo” branch of “IDGC of the South”, JSC | Deputy General Director - Director of branch                  |
| 2009 | now  | “IDGC of the South”, JSC                        | Member of Management Board                                    |

Stakes in the Issuer’s authorized capital/ ordinary shares held: **no**

Amount of the Issuer’s shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies’ options held by the person: **the Company did not issue options**

Stake of the person in the Issuer’s SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer’s management authorities and /or authorities auditing the Issuer’s financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

Surname, name, patronymics: **Brizhan Vitaliy Vasilyevich**

Year of birth: **1974**

Education:

**Kuban State University: Department of Law and Department of Economics**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name                                    | Position  |
|--------|-------|--|---|
| from   | up to |  |   |
| 2004   | 2006  | “Regional Gas Sale Company of Krasnodar”, Ltd. | Deputy General Director for Customers Services, Head of Gas Record Department |
| 2006   | 2006  | “Krasnodargorgaz”, JSC                         | Deputy General Director for Gas Sales and Consumers Service                   |
| 2006   | 2007  | “Kubanenergo”, JSC                             | Deputy General Director, Law Support and Corporate Relations                  |
| 2006   | 2008  | “Kubanenergo”, JSC                             | Member of Management Board  |
| 2007   | 2008  | “Rostovenergo”, JSC                            | Member of Board of Directors  |
| 2007   | now   | “IDGC of the South”, JSC                       | Deputy CEO, Corporate Management  |

|      |      |                          |                              |
|------|------|--------------------------|------------------------------|
| 2008 | 2009 | "Kubanenergo", JSC       | Member of Board of Directors |
| 2008 | now  | "IDGC of the South", JSC | Member of Management Board   |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

Surname, name, patronymics: **Bibin Yevgeniy Alekseevich**

Year of birth: **1964**

Education:

**Rudny Industrial Institute**

All positions held by the person within the last five years and now, including part-time job

| Period       |                  | Entity name  | Position  |
|--------------|------------------|--|---|
| from         | up to            |  |   |
| 2004         | 2005             | JSC "Bryanskenergo", JSC "Bryansk Distributing Company", "Bryansk Generating Company", JSC | General Director  |
| 2005         | 2007             | "Volgogradenergo", JSC   | General Director  |
| 2007         | 2008             | "Volgogradenergo", JSC   | Deputy CEO of "IDGC of the South", JSC Managing Director                                |
| 2008         | 2009             | "Volgogradenergo" branch of "IDGC of the South", JSC                                       | Deputy Director General - Branch Director   |
| 2008         | now              | "IDGC of the South", JSC   | Member of Management Board  |
| 2009         | up to 07.10.2009 | "Volgogradenergo" branch of "IDGC of the South", JSC                                       | Acting Deputy General Director – Branch Director  |
| c 07.10.2009 | now              | "Volgogradenergo" branch of "IDGC of the South", JSC                                       | First Deputy Director of the branch – Deputy Director for Development and Sales Service |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

Surname, name, patronymics: **Golovakha Lyudmila Alekseevna**

Year of birth: **1955**

Education:

**Kuban State University – Professional Advanced Training in the sphere of Higher professional education according to the programmes:**

**1. Law;**

**2. State and municipal management in the sphere of municipal unit, state and municipal authorities (enterprises) management**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name  | Position                                   |
|--------|-------|--|--|
| from   | up to |  |  |
| 2002   | 2006  | "Regional Gas Sale Company of Krasnodar", Ltd.       | Chief engineer for administrative services |
| 2006   | 2006  | "Kubanenergo", JSC                                   | Head of Administrative Procurement Service |
| 2006   | 2007  | "Kubanenergo", JSC                                   | Director for General Issues                |
| 2007   | 2009  | "IDGC of the South", JSC                             | Business Manager                           |
| 2007   | now   | "Kubanenergo", JSC                                   | Business Manager                           |
| 2007   | now   | JSC "OK "Plamya", JSC "Recreation centre "Energetik" | Chairman of Board of Directors             |
| 2007   | now   | "Kubanenergo", JSC                                   | Member of Management Board                 |
| 2008   | now   | "IDGC of the South", JSC                             | Member of Management Board                 |
| 2009   | now   | "IDGC of the South", JSC                             | Deputy CEO, General Issues                 |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance,

taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

Surname, name, patronymics: **Kopanev Vladimir Nikolayevich**

Year of birth: **1954**

Education:

**Kuban State University**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name   | Position   |
|--------|-------|---|--|
| from   | up to |   |  |
| 2002   | 2005  | Krasnodar region Administration                             | Assistant for Deputy Head of Krasnodar region, 3-class councilor of Krasnodar region Administration            |
| 2005   | 2005  | Krasnodar region Chief Department of "RGS-Yug" branch, Ltd. | Director for Corporate Sales Department  |
| 2005   | 2007  | "Kubanenergo", JSC  | Adviser of General Director, Deputy General Director for Human Resources, Authorities and Mass Media Relations |
| 2006   | 2008  | "Kubanenergo", JSC  | Member of Management Board   |
| 2007   | 2008  | JSC "Kalmenergo", JSC "Kalmenergosbyt"                      | Chairman of Board of Directors   |
| 2007   | now   | "IDGC of the South", JSC                                    | Deputy CEO, Security and Controlling   |
| 2008   | now   | "IDGC of the South", JSC                                    | Member of Management Board   |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

Surname, name, patronymics: **Kostetskiy Vyacheslav Yuryevich**

Year of birth: **1974**

Education:

**Institute of the Economy, Law and Natural Specialities**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name                     | Position  |
|--------|-------|---------------------------------|---|
| from   | up to |                                 |   |
| 2004   | 2005  | Krasnodar Region Administration | Assistant of Deputy Head of Krasnodar Region Administration, Actual 3-class State Councilor of Krasnodar Region                       |
| 2005   | 2005  | "Krasnodargazstroy", JSC        | Deputy Head of Law Division of Department for Property Management and Legal Support   |
| 2005   | 2006  | "Kubanenergo", JSC              | Director for Prospective Development  |
| 2006   | 2007  | "Kubanenergo", JSC              | Deputy Director General for Prospective Development, Deputy Director General for Prospective Development and Technological Connection |
| 2006   | 2008  | "Kubanenergo", JSC              | Member of Management Board  |
| 2007   | now   | "IDGC of the South", JSC        | Deputy Director General for Development and Service Sales   |
| 2008   | 2009  | "Kubanenergo", JSC              | Member of Board of Directors  |
| 2008   | now   | "IDGC of the South", JSC        | Member of Management Board  |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

Surname, name, patronymics: **Lunev Igor Anatolyevich**

Year of birth: **1969**

Education:

**Kuban State University;  
Open University of Great Britain;  
Degree on: Doctor of Science, Economics**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name                                    | Position   |
|--------|-------|--|--|
| from   | up to |  |  |
| 2005   | 2005  | "Independent Power Distributing Company", OJSC | Deputy Director General for Economy and Finance                                      |
| 2005   | 2005  | "Gelios", Ltd                                  | Deputy General Director for Economy and Finance                                      |
| 2005   | 2005  | "KubanInvest", Ltd                             | Director for Finance   |
| 2005   | 2006  | "Kubanenergoby", JSC                           | Deputy Director for Sales of "Kubanenergoby", JSC, Deputy General Director for Sales |
| 2006   | 2007  | "Kubanenergo", JSC                             | Deputy General Director for Economy and Finance                                      |
| 2006   | 2008  | "Kubanenergo", JSC                             | Member of Management Board   |
| 2007   | 2008  | "Astrakhanenrgo" JSC                           | Member of Board of Directors   |
| 2007   | now   | "IDGC of the South", JSC                       | Deputy General Director for Economy and Finance                                      |
| 2008   | 2009  | "Kubanenergo", JSC                             | Member of Board of Directors   |
| 2008   | now   | "IDGC of the South", JSC                       | Member of Management Board   |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

Surname, name, patronymics: **Pestov Dmitriy Vladimirovich**

Year of birth: **1967**

Education:

## Kuban State University of Technology

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name  | Position   |
|--------|-------|--|--|
| from   | up to |  |  |
| 2005   | 2006  | "Adygeya Electric Grids" branch of "Kubanenergo"         | Managing Director, Republic of Adygeya – Director "Adygeya Electric Grids" |
| 2006   | 2007  | "Timashevsk Electric Grids" branch of "Kubanenergo", JSC | Branch Director  |
| 2007   | now   | "IDGC of the South", JSC                                 | Deputy CEO of "IDGC of the South", JSC – Managing Director                 |
| 2007   | now   | "Kubanenergo", JSC                                       | Deputy General Director - Managing Director                                |
| 2008   | 2009  | "Krasnodarenergosetremont", JSC                          | Member of Board of Directors   |
| 2008   | now   | "Kubanenergo" branch of "IDGC of the South", JSC         | Deputy General Director – Branch Director                                  |
| 2008   | now   | "Kubanenergo", JSC                                       | Member of Board of Directors, Member of Management Board                   |
| 2008   | now   | JSC "OK "Plamya", JSC "Recreation centre "Energetik"     | Member of Board of Directors   |
| 2008   | now   | "IDGC of the South", JSC                                 | Member of Management Board   |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

Surname, name, patronymics: **Sultanov Georgiy Akhmedovich**

Year of birth: **1954**

Education:

**Krasnodar Institute of Technology (Kuban State University of Technology)**

**Degree: Doctor of Engineering**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name   | Position  |
|--------|-------|---|---|
| from   | up to |   |   |
| 2002   | 2005  | "Entity for Municipal Electric Grids<br>"Krasnodarelektro" JSC  | General Director  |
| 2005   | 2005  | UPK YUGENERGO", LLC   | General Director, Managing<br>Director in Management<br>Department  |
| 2006   | 2006  | "Krasnodar Municipal Grids" branch of JSC<br>"Independent Power Distributing Company<br>of Krasnodar region | Branch Director   |
| 2006   | 2007  | "Kubanenergo", JSC  | Technical Director  |
| 2007   | 2008  | "IDGC of the South", JSC  | Deputy General Director for<br>Technical Issues                     |
| 2007   | 2008  | JSC "Rostovenergo, "Volgogradenergo",<br>JSC  | Member of Board of<br>Directors                                     |
| 2007   | 2008  | "Kubanenergo", JSC  | Member of Management<br>Board                                       |
| 2008   | 2009  | "Kubanenergo", JSC  | Member of Board of<br>Directors                                     |
| 2008   | now   | "Volgogradsetremont", JSC   | Chairman of Board of<br>Directors                                   |
| 2008   | now   | "IDGC of the South", JSC  | Deputy General Director for<br>Technical Issues – Chief<br>Engineer |
| 2008   | now   | "IDGC of the South", JSC  | Member of Management<br>Board                                       |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

Surname, name, patronymics: **Savin Grigoriy Grigoryevich**

Year of birth: **1952**

Education:

**All-Union Distance Learning Institute of Finance and Economics, Moscow**

All positions held by the person within the last five years and now, including part-time job



| Period |       | Entity name   | Position  |
|--------|-------|---|---|
| from   | up to |   |   |
| 2003   | 2006  | Department of Fuel and Energy Complex of Krasnodar Region | Head of Section of Economic Analysis, Accounting and Information Support, third class State Councilor of Krasnodar Region     |
| 2006   | 2006  | Department of Fuel and Energy Complex of Krasnodar Region | Head of Department of Economy, Fuel and Energy Complex Branches Development, Head of Economic Analysis and Accounting Section |
| 2006   | now   | "Kubanenergo", JSC  | Chief Accountant  |
| 2006   | now   | "Kubanenergo", JSC  | Member of Management Board  |
| 2007   | 2008  | JSC "OK "Plamya", JSC "Recreation centre "Energetik"      | Member of Board of Directors  |
| 2007   | 2008  | "IDGC of the South", JSC                                  | Chief Accountant  |
| 2008   | now   | "IDGC of the South", JSC                                  | Chief Accountant - Head of Accounting and Tax Department  |
| 2008   | now   | "IDGC of the South", JSC                                  | Member of Management Board  |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

Surname, name, patronymics: **Skorikov Sergey Vladimirovich**

Year of birth: **1976**

Education:

**Novocherkassk State University of Technology**

**Professional retraining at the State Educational Institution of Higher Vocational "The Academy of National Economy under the RF Government"**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name   | Position   |
|--------|-------|---|--|
| from   | up to |   |  |
| 2003   | 2007  | "Donelektrosetstroy", JSC                             | Deputy General Director  |
| 2007   | 2007  | "Southern Power Construction Company", CJSC           | General Director   |
| 2007   | 2008  | JSC "Rostovenergo"                                    | Deputy General Director of JSC "IDGC of the South" – Managing Director |
| 2008   | now   | JSC "Rostovenergo" branch of "IDGC of the South", JSC | Deputy General Director – Branch Director                              |
| 2008   | now   | "IDGC of the South", JSC                              | Member of Management Board   |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

Surname, name, patronymics: **Stolyarov Mikhail Nikolayevich**

Year of birth: **1953**

Education:

**Novocherkassk Polytechnical Institute**

**Chernyshevskiy Saratov State University**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name  | Position   |
|--------|-------|--|--|
| from   | up to |  |  |
| 1999   | 2007  | JSC "Astrakhanenergo"                                | General Director, Managing Director  |
| 2007   | 2007  | JSC "Astrakhanenergo"                                | Deputy General Director of JSC "IDGC of Centre and the North Caucasus" - Managing Director |
| 2007   | 2008  | JSC "Astrakhanenergo"                                | Deputy General Director of "IDGC of the South" – Managing Director                         |
| 2008   | now   | "Astrakhanenergo" branch of "IDGC of the South", JSC | Deputy General Director – Branch Director  |
| 2008   | now   | "IDGC of the South", JSC                             | Member of Management Board   |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

### **5.3 Data on amount of remuneration, benefits and/ or reimbursement for expenses of each management authority of the Issuer**

Data on amount of remuneration to each management authority of the Issuer (except for the physical person functioning as sole executive authority of the Issuer). All kinds of remuneration are specified, including wages, bonuses, awards, benefits and (or) reimbursement of expenses, and other property advancements discharged by the Issuer for the last completed financial year:

Board of Directors

|                                   |           |
|-----------------------------------|-----------|
| Remuneration, rub.                | 6 134 551 |
| Wages, rub.                       | 0         |
| Bonuses, rub.                     | 0         |
| Awards, rub.                      | 0         |
| Benefits, rub.                    | 0         |
| Reimbursement for expenses, rub.  | 0         |
| Other property advancements, rub. | 0         |
| Other, rub.                       | 0         |
| TOTAL, rub.                       | 6 134 551 |

Data on current agreements about such payments in the financial year:

**Payment of remunerations and compensations to members of Board of Directors is made in accordance with Regulations on Payments to Members of Board of Directors of Open Joint Stock Company "Interregional Distributive Grid Company of the South" of Remunerations and Compensations (new revision) approved by decision of Annual General Shareholders Meeting of "IDGC of the South", JSC (Minutes No.1 dd 04.06.2008).**

**According to p. 4.1 of the regulations, for participation in meeting by correspondence (by way of filling in a questionnaire), a member of Board of Directors is paid equivalent of eight minimum tariff rates of 1st category worker fixed in the sectoral tariff agreement of the RF electric power industry (further referred to as Agreement) as of the date of Board of Directors meeting, indexed in conformity with the Agreement, within one month from the date of Board of Directors meeting.**

**For participating in Board of Directors meeting in the form of joint presence, a member of the Company's Board of Directors is paid remuneration equivalent to ten minimum tariff rates of 1st category worker fixed in the sectoral tariff agreement of the RF electric power industry (further referred to as Agreement) as of the date of Board of Directors meeting, indexed in conformity with the Agreement, within one month from the date of Board of Directors meeting.**

**Amount of remuneration paid in accordance with p. 4.1. of the Regulations to the Chairman (Deputy Chairman) for each meeting where he fulfilled functions of Chairman of Board of Directors is increased by 50%.**

**According to p. 4.2 of the Regulations, members of Board of Directors of “IDGC of the South”, JSC are paid extra remunerations for net profit indicator of the Company on the annual balance sheet approved by the Company’s General Shareholders Meeting.**

Amount of remuneration to the body following performance results for the last completed financial year, set (approved) by the Issuer’s authorized management body but not actually paid as of the end of the accounting period:

**Facts specified are absent**

Collegial executive authority:

|                                   |           |
|-----------------------------------|-----------|
| Remuneration, rub.                | 1 555 715 |
| Wages, rub.                       | 0         |
| Bonuses, rub.                     | 0         |
| Awards, rub.                      | 0         |
| Benefits, rub.                    | 0         |
| Reimbursement for expenses, rub.  | 0         |
| Other property advancements, rub. | 0         |
| Other, rub.                       | 0         |
| TOTAL, rub.                       | 1 555 715 |

Data on current agreements about such payments in the financial year:

**Members of Management Board belong to the category of top managers of the Company.**

**In conformance with labour contract concluded between the Company and members of Management Board, remuneration to a member of Management Board is paid in amount and in order specified by Regulations “On Material Motivation of Top Managers of “IDGC of the South”, JSC (new revision) approved by decision of Board of Directors on 19.05.2008 (Minutes No.13/2008 dd 22.05.2008).**

**Members of Management Board are motivated through:**

- **paying monthly remuneration equal to 5 (five) monthly wages of 1st category worker set by the industry tariff agreement for electric energy complex of the Russian Federation;**
- **paying quarterly and annual remuneration to members of Management Board as top managers for achieving target values of key performance indicators.**

**Based on the decisions of Board of Directors of “IDGC of the South”, JSC (Minutes No.13/2008 dd 19.05.2008 and Minutes No.20/2008 dd 28.11.2008) on determining quantitative structure of Management Board of the Company and electing members of the Company’s Management Board, and in accordance with clause 21 of the Charter of “IDGC of the South”, JSC and articles 15 and 57 of the Labour Code of the RF, additional agreements to the labour contracts are concluded with members of Management Board of the Company on exercising powers of members of Collegial executive body of the Company - Management Board. From the date of establishing JSC “IDGC of the South” Management Board (19.05.2008), members of Management Board get monthly remunerations in amount of 5 (five) minimum tariff rates of 1st category worker fixed in the sectoral tariff agreement of the RF electric power industry.**

Amount of remuneration to the body following performance results for the last completed financial year, set (approved) by the Issuer’s authorized management body but not actually paid as of the end of the accounting period:

**Facts specified are absent**

#### **5.4 Data on structure and competence of bodies undertaking control over the Issuer’s financial and economic activities**

Full description of structure and competence of bodies undertaking control over the Issuer’s financial

and economic activities is given, as per the Charter (constituent documents) of the Issuer:

**For auditing financial and economic activity of the Company, Audit Committee of the Company is elected by General Shareholders Meeting of “IDGC of the South”, JSC for the period until the following Annual General Shareholders Meeting.**

**In case of electing Audit Committee at Extraordinary General Shareholders Meeting, members of Audit Committee are considered to be elected for the period until the date of Annual General Shareholders Meeting of the Company.**

**Quantitative structure of Audit Committee of the Company includes 5 (five) persons.**

**By decision of General Shareholders Meeting, powers of all or some members of Audit Committee of the Company can be subject to early termination.**

**In accordance with p.24.3 of clause 24 of the Company’s Charter, Audit Committee’s competence includes the following:**

- confirmation of reliability of data contained in the annual report, annual accounting statements, profit-and-loss account of the Company;
- analysis of financial condition of the Company, revealing ways of improving financial condition of the Company and development of recommendations for the Company’s management bodies;
- organization and performance of a check (audit) of financial and economic activity of the Company, namely:
  - check (audit) of the financial, accounting, settlement and other documentation of the Company connected with by the Company’s performance of financial and economic activity on the subject of its conformity to the legislation of the Russian Federation, the Charter, internal and other documents of the Company;
  - control over safety and handling of fixed assets;
  - control over observing of the established order of writing-off debts of insolvent debtors on the Company’s losses;
  - control over expenditure of money resources of the Company, according to the approved business plan and the Company’s budget;
  - control over developing and utilizing reserve and other special funds of the Company;
  - check of correctness and timeliness of charge and payment of dividends under the shares of the Company, percentage on bonds and income under other securities;
  - check of following previous instructions on elimination of infringements and drawbacks revealed during previous checks (audits);
  - performance of other actions (activities) connected with check of the Company’s financial and economic activities.

**Order of the Issuer’s Audit Committee operation is determined by Regulations on the Audit Committee of Open Joint Stock Company “Interregional Distributive Grid Company of the South” approved by decision of General Shareholders Meeting of “IDGC of the South”, JSC – Management Board of RAO “UES of Russia”, JSC (Minutes No.1751np/4 dd 05.10.2007).**

**Audit Committee, in accordance with the decision on conducting an a check (audit), has a right to involve specialists of the corresponding branches of legislation, economy, finance, accounting, management, economic security and others, including specialized entities.**

**Checks (audit) of the Issuer’s financial and economic activity are divided into planned and off-schedule checks. Planned check of the Company’s financial and economic activity is held according to approved Annual Action plan of Audit Committee. Off-schedule check of the Company’s financial and economic activity may be performed at any time at the initiative of Audit Committee of the Issuer, decision of General Shareholders Meeting, Board of Directors of the Issuer or on request of a shareholder (shareholders) of the Issuer owning in aggregate at least ten percent of the Issuer’s voting shares.**

**Text of Regulations on Auditing Committee of “IDGC of the South”, JSC is available on Internet**

website at: <http://www.mrsk-yuga.ru/management/documents/index.shtml>.

**On the basis of check results of the Company's financial and economic activity, Audit Committee shall make a report that including:**

- confirmation of reliability of the data of reports and other financial documents of the Company;
- information on facts of infringement by the Company of the order of accounting and presentation of financial reports set in the legal acts of the Russian Federation, and also legal acts of the Russian Federation on performing the Company's financial and economic activity.

**Order and terms of drawing up of conclusion on the results of check of the Company's financial and economic activity are defined by legal acts of the Russian Federation and internal documents of the Company.**

**The Issuer established internal audit service**

Operation term of internal audit/ internal check service and key specialists:

**In order to provide effective internal check service operation, the Company established Internal Check and Audit Department consisting of two divisions: internal audit service and methodology and risks section.**

**In order to provide efficient functioning of internal control system, the Company established internal control and audit department which includes two sections: internal audit service and methodology and risks section.**

**Internal Check and Audit Department (ICAD) is subordinate to the Company's Deputy CEO, Security and Controlling. Head of Internal Check and audit Department is Shmakov Igor Vladimirovich, Deputy Head of Internal Check and Audit Department, and of internal audit service is Romanenko Anna Vladimirovna.**

**ICAD personnel carries out its activities in accordance with duty regulations.**

**The Department's executives do not depend in their work on the Issuer's executive authorities and management of the branches and structural units under audit.**

Basic functions of internal audit service; subordination of internal audit service, cooperation with the Issuer's executive management authorities and Board of Directors (supervisory board) of the Issuer:

- **Basic function of internal audit service:**  
planning, organizing and conducting checks (comprehensive, audit, topical etc) with the purpose of auditing conformance of financial and economic operations to the Company's interests;
- analysis of certain business processes as for conformance to current policies and regulations of the Company, requirements of normative documents;
- selective checks of validity, completeness and timeliness of economic and financial facts' representation in financial statements and reports, as well as reliability of disclosing financial and management information to users;
- control and efficiency assessment of the existing internal control system, processes and procedures of internal control;
- auditing security and effective use of assets, cash flows;
- independent estimation and analysis of financial situation of the Company and its subsidiaries and affiliates;
- holding special investigations of certain cases of malversation, misuse of powers etc;
- participation in the work of Audit Committees of the Company, subsidiaries and affiliates as committee members and involved specialists;
- monitoring and operational control over working out plan of activities on eliminating infringements following auditor conclusion;
- cooperation with outside auditors, representatives of tax and other controlling authorities;
- consulting the corresponding services and sections on the issues of conformance to

legislation on accounting and reporting regulation, taxation and other items of Audit Committee's competence.

Cooperation with executive bodies of the Issuer's management and Board of Directors (supervisory board) of the Issuer: **cooperation is carried out in conformance with current Issuer's Regulations on Internal Check and Audit Department.**

Coordination of internal control service and outside Auditor of the Issuer: **not stipulated by the Issuer's internal documents.**

**The Issuer adopted (approved) internal document regulating rules of preventing service (insider's) information use**

**Control of internal information use is fulfilled in the Company on the basis of Regulations of Insider's Information of "IDGC of the South", JSC approved by decision of Board of Directors of "IDGC of the South", JSC (Minutes No.2/2007 dd 03.09.2007).**

Internet website where full text of Regulations on Insider's Information of Open Joint Stock Company "Interregional Distributive Grid Company" (current revision) is available in free access: <http://www.mrsk-yuga.ru/rus/management/documents/index.shtml>.

## **5.5 Information on members of bodies undertaking control over the Issuer's financial and economic activities**

Name of body undertaking control over the Issuer's financial and economic activities: **Audit Committee of "IDGC of the South", JSC, elected by decision of Annual General Shareholders Meeting of "IDGC of the South", JSC on 19.06.2009 (minutes No.2 dd 22.06.2009).**

Surname, name, patronymics: **Matyunina Lyudmila Romanovna (Chairman)**

Year of birth: **1950**

Education:

**All-Russia Distance-Learning Finance and Economics Institute**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name  | Position                                       |
|--------|-------|--|--|
| from   | up to |  |  |
| 2004   | 2008  | Corporate Centre of RAO "UES of Russia", JSC                   | First Deputy Head of Internal Audit Department |
| 2005   | now   | Open Joint Stock Company "Moscow United Electric Grid Company" | Member of Audit Committee                      |
| 2006   | now   | "IDGC of the Centre", JSC                                      | Member, Chairman of Audit Committee            |
| 2009   | now   | "IDGC Holding", JSC  | First Deputy Head of Internal Audit Department |
| 2009   | now   | "IDGC of the Centre and Privolzhye", JSC; "Tyumenenergo", JSC  | Member of Audit Committee                      |
| 2009   | now   | Nongovernmental Pension Fund of Electric Power Industry        | Chairman of Audit Committee                    |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities

and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

Surname, name, patronymics: **Kormushkina Lyudmila Dmitrievna**

Year of birth: **1956**

Education:

**Far Eastern State Academy of Economy and Management**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name  | Position   |
|--------|-------|--|--|
| from   | up to |  |  |
| 2004   | 2008  | RAO "UES of Russia", JSC   | Senior expert  |
| 2008   | now   | "IDGC Holding", JSC  | Head of section for organizing and conducting audit of Internal Audit Department "IDGC Holding", JSC |
| 2009   | now   | "Tyumenenergo", JSC; Open Joint Stock Company "Moscow United Electric Grid Company", Nongovernmental Pension Fund of Electric Power Industry | Member of Audit Committee  |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

Surname, name, patronymics: **Mikhno Irina Vasilyevna**

Year of birth: **1957**

Education:



**1 Krasnoyarsk Polytechnical Institute;**  
**2 Krasnoyarsk Architectural and Construction Academy**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name  | Position   |
|--------|-------|--|--|
| from   | up to |  |  |
| 2004   | 2008  | RAO "UES of Russia", JSC   | Deputy head of Internal Audit Department – head of section for investment activity check |
| 2008   | now   | "IDGC Holding", JSC  | Deputy head of Internal Audit Department – head of section for investment activity check |
| 2009   | now   | Open Joint Stock Company "Moscow United Electric Grid Company", "IDGC of the Centre and Privolzhye", JSC, "IDGC of the Centre", JSC, "IDGC of the Northern Caucasus" | Member of Audit Committee  |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

Surname, name, patronymics: **Stepanova Maria Dmitrievna**

Year of birth: **1982**

Education:

**Moscow state university named after M.V.Lomonosov**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name              | Position   |
|--------|-------|--------------------------|--|
| from   | up to |                          |  |
| 2006   | 2008  | RAO "UES of Russia", JSC | Senior expert of section for cooperation with shareholders and organizing measures on supporting liquidity |
| 2008   | now   | "IDGC Holding", JSC      | Head of section for cooperation with shareholders of the Department for Corporate                          |

|      |     |  |  |
|------|-----|--|--|
|      |     |  | Management and Cooperation with Shareholders |
| 2009 | now | "Kalmenergosbyt", JSC, Open Joint Stock Company "SKB VTI", "Real Estate of VNIPI energoprom" | Member of Board of Directors                 |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

Surname, name, patronymics: **Shmakov Igor Vladimirovich**

Year of birth: **1974**

Education:

**Kuban State University**

All positions held by the person within the last five years and now, including part-time job

| Period |       | Entity name  | Position   |
|--------|-------|--|--|
| from   | up to |  |  |
| 2004   | 2008  | "Kubanenergo", JSC   | Заместитель начальника отдела бюджетного контроля и внутреннего аудита, начальник службы контроллинга и внутреннего аудита |
| 2008   | 2008  | "Grechko A.A. PSKh", JSC, "PE "Energetik", JSC, "Recreation Centre "Energetik", JSC, "Krasnodarenergosetremont", JSC | Chairman of Audit Committee  |
| 2008   | now   | "IDGC of the South", JSC   | Head of Internal Check and Audit Department  |
| 2009   | now   | "Astrakhanelektrostremont", JSC, "Volgogradsetremont", JSC   | Member of Audit Committee  |

Stakes in the Issuer's authorized capital/ ordinary shares held: **no**

Amount of the Issuer's shares of each category (kind) that can be acquired by the person on fulfilling rights on the companies' options held by the person: **the Company did not issue options**

Stake of the person in the Issuer's SAC authorized (share) capital (share fund):

**The person holds no such stakes**

Data on character of any family relations with other members of the Issuer's management authorities and /or authorities auditing the Issuer's financial and economic activities:

**The person has no such relations**

Data on bringing the person to administrative responsibility for breach of law in the fields of finance, taxes and duties, securities market, or to criminal responsibility (conviction) for crimes in the sphere of economy or crimes against the state:

**The person was not brought to such kinds of responsibility**

Positions held by the person in management authorities of commercial entities in periods when the entities were prosecuted for insolvency and/ or /insolvency proceedings were started in conformity with legislation of the RF:

**The person did not hold such positions**

## **5.6 Data on amount of remuneration, benefits and/ or reimbursement for expenses of body undertaking control over the Issuer's financial and economic activities**

Data on amount of remuneration to each authority undertaking control over financial and economic activity. All kinds of remuneration are specified, including wages, bonuses, awards, benefits and (or) reimbursement of expenses, and other property advancements discharged by the Issuer for the last completed financial year:

Name of the body undertaking control over the Issuer's financial and economic activity: **Audit Committee of "IDGC of the South", JSC, elected by decision of Annual General Shareholders Meeting of the Issuer on 19.06.2009 (minutes No.2 dd 22.06.2009).**

|                                   |         |
|-----------------------------------|---------|
| Remuneration, rub.                | 510 886 |
| Wages, rub.                       | 0       |
| Bonuses, rub.                     | 0       |
| Awards, rub.                      | 0       |
| Benefits, rub.                    | 0       |
| Reimbursement for expenses, rub.  | 196 939 |
| Other property advancements, rub. | 0       |
| Other, rub.                       | 0       |
| TOTAL, rub.                       | 707 825 |

Data on current agreements about such payments in the financial year:

**Payment of remuneration to members of Audit Committee of the Issuer is carried out according to the revised Regulations on Payment of Remuneration and Compensation to Members of Audit Committee of "IDGC of the South" approved by decision of Annual General Shareholders Meeting of "IDGC of the South", JSC (Minutes No.1 dated 4.06.2008).**

**According to clause 3.1. of the Regulations, for participation in check (audit) of financial and economic activity, a member of Audit Committee of the Company receives lumpsum remuneration in amount equivalent to five minimum monthly wages of the first category employee established by the sector tariff agreement in electric power complex of the Russian Federation (further on referred to as Agreement) for the period of carrying out the check (audit), indexed in conformity with the Agreement. Payment of the compensation specified in clause 3.1. of the Regulations shall be made within a week's term after drawing up the report following the results of the check (audit) held. According to clause 3.3. of the Regulations, amount of remunerations paid to Chairman of Audit Committee increases by 50 %.**

**According to clause 3.2 of the Regulations, extra fee can to be paid for each check of financial and economic activity in amount not exceeding twenty minimum monthly wages of the first category employee, indexed in conformity with the Agreement. The procedure and terms of such payment are defined by Board of Directors of the Company.**

**According to clause 2.1. of the Regulations, charges connected with participation in the Company's Audit Committee meeting and carrying out check are compensated to members of the Company's Audit Committee as in effect at the moment of carrying out the meeting or the check, under the norms of compensation of travelling and living expenses of the Company as in effect at that moment.**

According to the Charter of “IDGC of the South”, JSC, decisions on payment to members of Audit Committee of remunerations and (or) compensations is taken by General Shareholders Meeting of the Company in view of recommendations of Board of Directors on amount of such remuneration and (or) compensation. Amount and procedure of payment are established by the specified Regulations.

Besides, members of Audit Committee of “IDGC of the South”, JSC who at the same time hold staff positions in the Company are paid wages in the course of the year for their positions in conformity with the staff schedule and Regulations on Payment for Labour.

Remuneration payment to the employees of Internal Check and Audit Department of JSC “IDGC of the South” was made in 2008 according to the terms of their labour contracts.

No additional agreements were made with employees of Internal Check and Audit Department of “IDGC of the South”, JSC concerning payments by the Issuer.

Amount of remuneration to the authority following performance results for the last completed financial year set (approved) by the authorized management authority of the Issuer but not actually paid as of the end of the accounting period:

Facts specified are absent

#### 5.7 Data on headcount and generalized data on education and structure of the Issuer’s staff (employees), and also on headcount change of the Issuer

| Item description  | Quarter 3 of 2009 |
|---|-------------------|
| Average headcount, persons  | 13 437.9          |
| Share of the Issuer’s employees who have higher professional education, % | 33.9              |
| Labor compensation, rubles  | 842 475 780       |
| Welfare benefits, rubles  | 6 517 610         |
| Total amount of funds spent, rub.   | 848 993 390       |

There were no significant changes to the headcount compared to the previous accounting period.

There are no employees who have important influence on the Issuer’s financial and economic activity, except for the employees listed in p. 5.2 of the quarterly report. Trade union has not been established.

#### 5.8 Data on any obligations of the Issuer to staff (employees) concerning possibility of their participation in the authorized (share) capital (share fund) of the Issuer

Agreements or liabilities of the Issuer concerning possibility of the Issuer’s staff (employees’) participation in the authorized (share) capital (share fund): **agreements or liabilities specified are absent as of 30.09.2009.**

Data on providing or possibility of providing the Issuer’s options to the staff (employees):

Management Board of the Issuer (Minutes No.16/2008 dd 23.07.2008) approved Regulations on JSC “IDGC of the South” Option Programme, according to which Shares Purchase and Sale agreement can be made between the Issuer and an employee with discharge of obligations on stock transfer and settlement in 3 years from the date of the agreement. Total number of Issuer’s ordinary shares in running contracts of the Programme participants for each period must not be over 2% from total number of placed ordinary shares of the Issuer. Employees who obtained shares in the course of the Programme are entitled to dispose of them at their own discretion. Option programme is not limited in time and is to be carried out during the whole period of the Issuer’s functioning.

As of 30.09.2009, no contracts were concluded between the Issuer and its employees in terms of option programme.

## **VI Data on participants (shareholders) of the Issuer and on the Issuer's interested parties transactions**

### **6.1 Data on total amount of shareholders (participants) of the Issuer**

Total number of persons on the register of shareholders of the Issuer as of the date of the last accounting quarter termination: **9 543**

Total number of nominee shareholders of the Issuer: **13**

### **6.2 Data on participants (shareholders) of the Issuer owning at least 5 percent of authorized (share) capital (share fund) or at least 5 percent of ordinary shares, as well as on participants (shareholders) of such bodies holding at least 20 percent of authorized (share) capital (share fund) or at least 20 percent of ordinary shares**

**Participants (shareholders) of the Issuer holding at least 5 percent of the Issuer's authorized (share) capital (share fund) or at least 5 percent of ordinary shares**

Full company name: **Open Joint Stock Company "Interregional Distributive Grid Companies' Holding"**

Short company name: **JSC "IDGC Holding"**

TIN: **7728662669**

PSRN: **1087760000019**

Location: **5A Academician Chelomey Str., Moscow, 117630**

Stake in the Issuer's authorized capital, %: **51,66**

Stake of the Issuer's ordinary shares held, %: **51,66**

Shareholders (participants) of this person holding at least 20 percent of the authorized (share) capital or at least 20 percent of ordinary shares:

Full company name: **the Russian Federation represented by the Federal Agency for Management of Federal Property**

Short company name: **Rosimushchestvo**

Location: **9 Nikolskiy per., Moscow, Russia, 103685**

TIN: **7710723134**

PSRN: **1087746829994**

Stake in the authorized capital of the participant (shareholder), %: **52,68**

Stake of the ordinary shares of the participant (shareholder) held, %: **54,99**

Stake in the authorized capital of the Issuer, %:

Stake of the ordinary shares of the participant (shareholder) held, %:

Full company name: **Limited liability company "Management - Consulting" ("Trust Management") (performing trust management of mutual investment fund "Closed Mutual Investment Fund of Shares "Resource").**

Short company name: **"Management - Consulting", LLC**

Location: **6 Krasnopresnenskaya Naberezhnaya, Moscow, 123100**

TIN: **7702203678**

PSRN: **1027700050168**

Stake in the Issuer's authorized capital, %: **21,15**

Stake of the Issuer's ordinary shares held, %: **21,15**

Shareholders (participants) of this person holding at least 20 percent of the authorized (share) capital or at least 20 percent of ordinary shares:

Full company name: **Closed Joint Stock Company "Consulting Group"**

Location: **6 Krasnopresnenskaya Naberezhnaya, Moscow, 123100**

TIN: **7703337402**

PSRN: **1027739211610**

Stake in the authorized capital of the participant (shareholder), %: **100**

Stake of the ordinary shares of the participant (shareholder) held, %: **100**

Stake of the Issuer's ordinary shares held, %: **21,15**

Full company name: **Limited Liability Company "Managing Company "AGANA" Trust management. Closed blend share fund "Strategic assets" managed by LLC "Managing Company "AGANA"**

Short company name: **"Managing Company "AGANA", LLC**

Location

**Building 1, 9 Staromonetny per., Moscow, Russia, 119070**

TIN: **7706219982**

PSRN: **1027700076513**

Stake in the Issuer's authorized capital, %: **5.15**

Stake of the Issuer's ordinary shares held, %: **5.15**

Shareholders (participants) of this person holding at least 20 percent of the authorized (share) capital or at least 20 percent of ordinary shares:

Full company name: **Limited Liability Company "Law Firm No.2"**

Short company name: **"Law Firm No.2", Ltd**

Location

**Building 1, 9 Staromonetny per., Moscow, Russia, 119070**

TIN: **7706208229**

PSRN: **1027700076018**

Stake in the authorized capital of the participant (shareholder), %: **80.1**

Stake in the Issuer's authorized capital, %: **80.1**

Stake of the Issuer's ordinary shares held, %: **0**

Full company name: **Renaissance Securities (Cyprus) Limited**

Short company name: **the Issuer has no such information**

Location

**2-4 Arch. Makarios III Avenue Capital Center, 9th floor 1065 Nicosia, Cyprus**

Stake in the Issuer's authorized capital, %: **5.08**

Stake of the Issuer's ordinary shares held, %: **5.08**

Shareholders (participants) of this person holding at least 20 percent of the authorized (share) capital or at least 20 percent of ordinary shares:

**Shares are registered in the Issuer's list of shareholders for nominee holder**

Information on nominee holder:

Full company name: **Limited Liability Company "Depository and Corporate Technologies"**

Full company name: **LLC “DCT”, LLC**

Location

**Building 1, 17 Ramenki Str., Moscow, 119607**

TIN: **7729520219**

PSRN: **1057746181272**

Telephone: **(495) 641-3031**

Fax: **(495) 641-3031**

E-mail: **dkt@depotech.ru**

Data on license of professional participant of the securities market

Number: **177-11151-000100**

Date of issue: **03.04.2008**

Valid until:

**Without limitation of validity period**

License issuing authority: **FSEC (FFMS) of Russia**

Number of ordinary shares of the Issuer registered in the Issuer's list of shareholders under the name of the nominal holder: **25 730 843 051**

**Shares are registered in the Issuer's list of shareholders for nominee holder**

Information on nominee holder:

Full company name: **Limited liability company “Specialized Depository Company “GARANT”**

Short company name: **“SAC “GARANT”, LLC**

Location

**6 Krasnopresnenskaya Naberezhnaya, Moscow, Russia, 123100**

TIN: **7714184726**

PSRN: **1027739142463**

Telephone: **(495) 777-5683**

Fax: **(495) 777-5682**

E-mail: **mail@sdkgarant.ru**

Data on license of professional participant of the securities market

Number: **177-06414-000100**

Date of issue: **26.09.2003**

Valid until:

**Without limitation of validity period**

License issuing authority: **FSEC (FFMS) of Russia**

Number of ordinary shares of the Issuer registered in the Issuer's list of shareholders under the name of the nominal holder: **7 774 701 170**

**Shares are registered in the Issuer's list of shareholders for nominee holder**

Information on nominee holder:

Full company name: **Closed Joint Stock Company “Depository and Clearing Company”**

Short company name: **“DCC”, CJSC**

Location

**Building B, 31 Shabolovka, Moscow, 115162**

TIN: **7710021150**

PSRN: **1027739143497**

Telephone: (495) 956-0999

Fax: (495) 232-6804

E-mail: dcc@dcc.ru

Data on license of professional participant of the securities market

Number: 177-06236-000100

Date of issue: 09.10.2002

Valid until:

**Without limitation of validity period**

License issuing authority: **FSEC (FFMS) of Russia**

Number of ordinary shares of the Issuer registered in the Issuer's list of shareholders under the name of the nominal holder: **6 537 212 489**

**Shares are registered in the Issuer's list of shareholders for nominee holder**

Information on nominee holder:

Full company name: **Noncommercial Partnership "National Depository Centre"**

Short company name: **"NDC"**

Location

**Building 4, 1/13 Sredny Kislovskiy per., Moscow, Russia, 125009**

TIN: 7706131216

PSRN: 1027739097011

Telephone: (495) 234-4865

Fax: (495) 956-0938

E-mail: dc@ndc.ru

Data on license of professional participant of the securities market

Number: 177-03431-000100

Date of issue: 04.12.2000

Valid until:

**Without limitation of validity period**

License issuing authority: **FSEC (FFMS) of Russia**

Number of ordinary shares of the Issuer registered in the Issuer's list of shareholders under the name of the nominal holder: **7 463 457 385**

### **6.3 Data on state or municipal unit participation in authorized (share) capital (share fund) of the Issuer, special right ("golden share")**

Stake of the Issuer's authorized (share) capital (fund) in federal ownership: **0.139**

Person managing the stake

Full company name: **Federal Agency for Management of Federal Property**

Stake of the Issuer's authorized (share) capital (fund) owned by subjects of the Russian Federation:

**Specified stake is absent**

Stake of the Issuer's authorized (share) capital (fund) in municipal ownership:

**Specified stake is absent**

Special right for participation of the Russian Federation, subjects of the Russian Federation, municipal units in management of the Issuer (joint stock company) ("golden share"):

**Specified right is not stipulated**

### **6.4 Data on restrictions to participation in the authorized (share) capital (share fund) of**



## **the issuer**

**There are restrictions to participation in authorized (share) capital (share fund) of the Issuer**

### **6.5 Data on changes in structure and amount of participation of shareholders (participants) of the Issuer holding at least 5 percent of authorized (share) capital (share fund) or at least 5 percent of ordinary shares**

Lists of the Issuer's shareholders who held at least 5 percent of the Issuer's authorized (share) capital (at least 5 percent of the Issuer's ordinary shares – for joint stock companies) as of the date of drawing up the list of the persons entitled to participate in each General Shareholders Meeting for the 5 latest completed financial years prior to the date of termination of the accounting period, and for the last quarter according to the list of the persons who had a right to participate in each of such meetings.

Date of drawing up the list of persons who are entitled to participate in the Issuer's Shareholders (participants) Meeting: **05.10.2007**

List of shareholders (participants)

Full company name: **Russian Joint Stock Company of power and electrification "UES of Russia"**

Short company name: **RAO "UES of Russia", JSC**

Stake of the person in the Issuer's authorized capital, %: **100**

Stake of the Issuer's ordinary shares held by the person, %: **100**

Date of drawing up the list of persons who are entitled to participate in the Issuer's Shareholders (participants) Meeting: **25.12.2007**

List of shareholders (participants)

Full company name: **Russian Joint Stock Company of power and electrification "UES of Russia"**

Short company name: **RAO "UES of Russia", JSC**

Stake of the person in the Issuer's authorized capital, %: **100**

Stake of the Issuer's ordinary shares held by the person, %: **100**

Date of drawing up the list of persons who are entitled to participate in the Issuer's Shareholders (participants) Meeting: **28.02.2008**

Full company name: **Russian Joint Stock Company of power and electrification "UES of Russia"**

Short company name: **RAO "UES of Russia", JSC**

Stake of the person in the Issuer's authorized capital, %: **100**

Stake of the Issuer's ordinary shares held by the person, %: **100**

Date of drawing up the list of persons who are entitled to participate in the Issuer's Shareholders (participants) Meeting: **18.04.2008**

List of shareholders (participants)

Full company name: **Russian Joint Stock Company of power and electrification "UES of Russia"**

Short company name: **RAO "UES of Russia", JSC**

Stake of the person in the Issuer's authorized capital, %: **51.66**

Stake of the Issuer's ordinary shares held by the person, %: **51.66**

Full company name: **Closed Joint Stock Company "Promregion Holding"**

Short company name: **"Promregion Holding", CJSC**

Stake of the person in the Issuer's authorized capital, %: **16.21**

Stake of the Issuer's ordinary shares held by the person, %: **16.21**

Full company name: **Renaissance Securities (Cyprus) Limited**

Short company name: **the Issuer does not have information**  
Stake of the person in the Issuer's authorized capital, %: **5.22**  
Stake of the Issuer's ordinary shares held by the person, %: **5.22**

Date of drawing up the list of persons who are entitled to participate in the Issuer's Shareholders (participants) Meeting: **08.05.2009**

List of shareholders (participants)

Full company name: **Open Joint Stock Company "Holding of Interregional Distributive Grid Companies"**

Short company name: **"IDGC Holding", JSC**

Stake of the person in the Issuer's authorized capital, %: **51.66**

Stake of the Issuer's ordinary shares held by the person, %: **51.66**

Full company name: **Oflamenta Trading Limited**

Short company name: **the Issuer does not have information**

Stake of the person in the Issuer's authorized capital, %: **21.15**

Stake of the Issuer's ordinary shares held by the person, %: **21.15**

Full company name: **Renaissance Securities (Cyprus) Limited**

Short company name: **the Issuer does not have information**

Stake of the person in the Issuer's authorized capital, %: **5.05**

Stake of the Issuer's ordinary shares held by the person, %: **5.05**

Date of drawing up the list of persons who are entitled to participate in the Issuer's Shareholders (participants) Meeting: **03.07.2009**

List of shareholders (participants)

Full company name: **Open Joint Stock Company "Holding of Interregional Distributive Grid Companies"**

Short company name: **"IDGC Holding", JSC**

Stake of the person in the Issuer's authorized capital, %: **51.66**

Stake of the Issuer's ordinary shares held by the person, %: **51.66**

Full company name: **Limited liability company "Management - Consulting" ("Trust Management") (performing trust management of mutual investment fund "Closed Mutual Investment Fund of Shares "Resource")**

Short company name: **"Management - Consulting", LLC**

Stake of the person in the Issuer's authorized capital, %: **21.15**

Stake of the Issuer's ordinary shares held by the person, %: **21.15**

Full company name: **Limited Liability Company "Managing Company "AGANA" Trust management. Closed blend share fund "Strategic assets" managed by LLC "Managing Company "AGANA"**

Short company name: **"Managing Company "AGANA", LLC**

Stake of the person in the Issuer's authorized capital, %: **5.15**

Stake of the Issuer's ordinary shares held by the person, %: **5.12**

Full company name: **Renaissance Securities (Cyprus) Limited**

Short company name: **the Issuer does not have information**

Stake of the person in the Issuer's authorized capital, %: **5.08**

Stake of the Issuer's ordinary shares held by the person, %: **5.08**

## 6.6 Data on the Issuer's interested parties transactions

Data on number and monetary volume of the Issuer's transactions considered to be transactions of interest which required approval by the authorized management body of the Issuer in accordance with legislation of the Russian Federation

| Item description  | Total number | Total volume in monetary terms, rub. |
|---|--------------|--------------------------------------|
| Interested parties transactions which required approval by the authorized management body of the Issuer   | 5            | 148 785 585                          |
| Interested parties transactions concluded in the accounting period and approved by General Meeting of participants (shareholders)                       | 0            | 0                                    |
| Interested parties transactions concluded for the accounting period and approved by Board of Directors (supervisory board) of the Issuer                | 5            | 148 785 585                          |
| Interested parties transactions for the accounting period which required approval yet were not approved by the authorized management body of the Issuer | 0            | 0                                    |

Data on transactions (groups of associated transactions) concluded by the Issuer in the accounting period making of at least 5 (five) percent of the balance sheet cost of the Issuer's funds as of the last accounting date before the transaction

### No such transactions were made

Total amount (in money terms) of the interested parties transactions for the last accounting quarter, rub.: **148 785 585**

Data on interested parties transactions (a group of associated transactions) decision on approval of which was not taken by Board of Directors (supervisory board) or the Issuer's General Shareholders (participants) Meeting if such approval is obligatory in conformance with the legislation of the Russian Federation

### No such transactions were made

## 6.7 Data on amount of accounts receivable

As of termination date of the accounting period

| Type of account receivable   | Maturity           |                    |
|--|--------------------|--------------------|
|  | Less than one year | More than one year |
| Accounts receivable of buyers and customers  | 8 013 955 000      | 130 268 000        |
| including accounts overdue   | 4 104 263 000      | x                  |
| Notes receivable   | 0                  | 0                  |
| including notes overdue  | 0                  | x                  |
| Accounts receivable of participants (founders) for contributions to authorized capital | 0                  | 0                  |
| including accounts overdue   | 0                  | x                  |
| Accounts receivable for advances paid  | 611 312 000        | 62 040 000         |
| including accounts overdue   | 87 628 890         | x                  |
| Other accounts receivable  | 4 196 345 000      | 0                  |
| including accounts overdue   | 1 228 252 540      | x                  |
| Total  | 12 821 612 000     | 192 308 000        |

|                            |                  |   |
|----------------------------|------------------|---|
| including accounts overdue | 5 420 144<br>430 | x |
|----------------------------|------------------|---|

Debtors responsible for at least 10 percent of the total amount of accounts receivable for the accounting period

**Such debtors are absent**

Dynamics and change in the structure of accounts receivable by the Company as of 30.09.2009, rub.:

| <b>Structure of accounts receivable</b>                            | <b>Accounts receivable as of 30.06.2009</b> | <b>Accounts receivable as of 30.09.2009</b> | <b>Dynamics of accounts receivable for quarter III of 2009</b> |
|--|---|---|--|
| <b>1. Long-term accounts receivable</b>                            | <b>199 223 000</b>                          | <b>192 308 000</b>                          | <b>-6 915 000</b>  |
| <b>2. Short-term accounts receivable, including:</b>               | <b>6 619 713 000</b>                        | <b>8 625 267 000</b>                        | <b>2 005 554 000</b>   |
| <b>2.1 Buyers and customers</b>                                    | <b>6 314 885 000</b>                        | <b>8 144 223 000</b>                        | <b>1 829 338 000</b>   |
| <b>2.2 advances paid, including</b>                                | <b>304 828 000</b>                          | <b>673 352 000</b>                          | <b>368 524 000</b>   |
| 2.2.1. to suppliers of thermal and electric power                  | 0   | 0   | 0  |
| 2.2.2. to suppliers of materials                                   | 22 617 000                                  | 74 752 000                                  | 52 135 000   |
| 2.2.3 to construction organizations                                | 72 463 000                                  | 184 183 000                                 | 111 720 000  |
| 2.2.4 to repair contractors  | 1 612 000                                   | 3 142 000                                   | 1 530 000  |
| 2.2.5 to suppliers of services                                     | 41 109 000                                  | 71 862 000                                  | 30 753 000   |
| 2.2.6. other advances paid   | 167 027 000                                 | 339 413 000                                 | 172 386 000  |
| <b>3.Other debtors, including</b>                                  | <b>3 211 368 000</b>                        | <b>4 196 345 000</b>                        | <b>984 977 000</b>   |
| 3.1. Overpayment on taxes to the federal budget                    | 15 084 000                                  | 20 626 000                                  | 5 542 000  |
| 3.2. overpayment on taxes to the budgets of the subjects of the RF | 19 918 000                                  | 40 113 000                                  | 20 195 000   |
| 3.3 overpayment on taxes to the local budgets                      | 9 961 000                                   | 9 965 000                                   | 4 000  |
| 3.4. overpayment on payments to the state nonbudgetary funds       | 7 607 000                                   | 9 200 000                                   | 1 593 000  |
| 3.5 other debtors  | 3 158 798 000                               | 4 116 441 000                               | 957 643 000  |
| <b>Total:</b>  | <b>10 030 304 000</b>                       | <b>13 013 920 000</b>                       | <b>2 983 616 000</b>   |

## VII Accounting reports of the Issuer and other financial information

### 7.1 Annual accounting reports of the Issuer

Not presented in the accounting quarter

### 7.2 Quarterly accounting reports of the Issuer for the last completed accounting quarter

2009, 9 months.

Accounting balance  
as of September 30, 2009

|       |
|-------|
| Codes |
|-------|

|   |                         |                   |
|---|-------------------------|-------------------|
|   | Form No. 1 as per ARCMD | <b>0710001</b>    |
|   | Date                    | <b>30.09.2009</b> |
| Company: <b>Open Joint Stock Company “Interregional Distributive Grid Company”</b>        | As per RNNBO            | <b>80380011</b>   |
| Taxpayer identification number  | TIN                     | <b>6164266561</b> |
| Activity  | As per OKVED            | <b>40.10.2</b>    |
| Form of legal entity’s incorporation / form of ownership: <b>Open Joint Stock Company</b> | As per ARCFI / ARCFO    |                   |
| Unit of measurement: <b>rubles in thousands</b>   | As per ARCMU            | <b>384</b>        |
| Location (address): <b>49 Bolshaya Sadovaya, Rostov-on-Don, 344002</b>                    |                         |                   |

| ASSETS  | Code of line | For the beginning of the accounting period | For the end of the accounting period |
|---|--------------|--|--------------------------------------|
| 1   | 2            | 3  | 4                                    |
| <b>I NONCURRENT ASSETS</b>  |              |  |                                      |
| Intangible assets   | 110          |  | 21                                   |
| Fixed assets  | 120          | 24 986 699                                 | 24 163 691                           |
| Construction-in-process   | 130          | 1 283 913                                  | 1 690 812                            |
| Interest-bearing investment in the material values  | 135          |  |                                      |
| Long-term financial investment  | 140          | 447 206                                    | 449 563                              |
| Other long-term financial investments   | 145          |  |                                      |
| Deferred tax assets   | 148          | 64 604                                     | 83 204                               |
| Other noncurrent assets   | 150          |  |                                      |
| <b>TOTAL for section I</b>  | <b>190</b>   | <b>26 782 422</b>                          | <b>26 387 291</b>                    |
| <b>II CURRENT ASSETS</b>  |              |  |                                      |
| Inventories   | 210          | 1 385 014                                  | 1 404 666                            |
| raw materials, materials and other similar values   | 211          | 757 058                                    | 767 039                              |
| Animals in Breeding and fattening   | 212          |  |                                      |
| expenses for production-in-process (circulation costs)  | 213          |  |                                      |
| finished products and goods for resale  | 214          | 4 958                                      | 3 372                                |
| goods loaded out  | 215          |  |                                      |
| expenditures for future periods   | 216          | 622 998                                    | 634 255                              |
| other stocks and expenditures   | 217          |  |                                      |
| Value Added Tax on purchased values   | 220          | 44 006                                     | 28 702                               |
| Accounts receivable (payments are planned over more than 12 months upon the balance sheet date) | 230          | 378 253                                    | 192 308                              |
| Including buyers and customers (62, 76, 82)   | 231          | 316 213                                    | 130 268                              |
| Accounts receivable (payments are planned within 12 months reporting date)                      | 240          | 6 597 420                                  | 12 821 612                           |
| Including buyers and customers (62, 76, 82)   | 241          | 3 500 527                                  | 8 013 955                            |
| Sort-term financial investments (56,58,82)  | 250          | 2 680                                      | 2 680                                |
| Loans to entities for a period less than 12 months  | 251          |  |                                      |
| Own shares reacquired from shareholders   | 252          |  |                                      |
| Other short-term financial investments  | 253          |  |                                      |
| Cash assets   | 260          | 490 725                                    | 270 254                              |
| Other current assets  | 270          |  |                                      |

|                                  |     |            |            |
|----------------------------------|-----|------------|------------|
| TOTAL for section II             | 290 | 8 898 098  | 14 720 222 |
| BALANCE (sum of lines 190 + 290) | 300 | 35 680 520 | 41 107 513 |

| LIABILITIES  | Code of line | For the beginning of the accounting period | For the end of the accounting period |
|--|--------------|--|--------------------------------------|
| 1  | 2            | 3  | 4                                    |
| III CAPITAL AND RESERVES                                     |              |  |                                      |
| Authorized capital   | 410          | 4 981 110                                  | 4 981 110                            |
| Own shares reacquired from shareholders                      | 411          |  |                                      |
| Additional fund  | 420          | 14 857 284                                 | 14 857 284                           |
| Reserve capital  | 430          | 118 565                                    | 142 867                              |
| reserves formed in conformity with legislation               | 431          | 118 565                                    | 142 867                              |
| reserves formed in conformity with the constituent documents | 432          |  |                                      |
| Undistributed profit (unsecured loss)                        | 470          | 1 340 638                                  | 922 177                              |
| TOTAL for section III  | 490          | 21 297 597                                 | 20 903 438                           |
| IV LONG-TERM LIABILITIES                                     |              |  |                                      |
| Loans and credits  | 510          | 7 191 498                                  | 12 450 972                           |
| Deferred tax liabilities                                     | 515          | 265 982                                    | 273 751                              |
| Other long-term liabilities                                  | 520          | 87 741                                     | 205 952                              |
| TOTAL for section IV   | 590          | 7 545 221                                  | 12 930 675                           |
| V SHORT-TERM LIABILITIES                                     |              |  |                                      |
| Loans ad credits   | 610          | 2 113 189                                  | 1 713 062                            |
| Accounts payable   | 620          | 4 612 227                                  | 5 463 145                            |
| Suppliers and contractors                                    | 621          | 3 542 455                                  | 4 301 842                            |
| amounts owed to the company staff                            | 622          | 157 891                                    | 168 253                              |
| amounts owed to non-budget funds                             | 623          | 54 219                                     | 52 806                               |
| задолженность перед дочерними и зависимыми обществами        | 623          |  |                                      |
| задолженность по налогам и сборам                            | 624          | 148 201                                    | 373 624                              |
| Other creditors  | 625          | 709 461                                    | 566 620                              |
| Amounts owed to participants (founders) as profit            | 630          | 12 673                                     | 12 495                               |
| Profit for future periods                                    | 640          | 99 613                                     | 84 698                               |
| Reserves for future expenses                                 | 650          |  |                                      |
| Other short-term liabilities                                 | 660          |  |                                      |
| TOTAL for section V  | 690          | 6 837 702                                  | 7 273 400                            |
| BALANCE (sum of lines 490 + 590 + 690)                       | 700          | 35 680 520                                 | 41 107 513                           |

| Note on assets at off-balance accounts |              |  |                                      |
|--|--------------|--|--------------------------------------|
| Item description                       | Code of line | For the beginning of the accounting period | For the end of the accounting period |
| 1                                      | 2            | 3  | 4                                    |
|  |              |  |                                      |

|  |      |           |           |
|--|------|-----------|-----------|
| Rented fixed assets  | 910  | 3 344 323 | 4 937 407 |
| Including in leasing   | 911  | 277 818   | 293 277   |
| Inventory holdings accepted for responsible storage                      | 920  | 165 399   | 198 084   |
| Goods accepted for commission  | 930  |           |           |
| Debt of insolvent debtors written-off as a loss                          | 940  | 629 176   | 621 390   |
| Security for liabilities and payments received                           | 950  | 80 000    | 6 000 000 |
| Security for liabilities and payments paid                               | 960  | 55 510    | 24 772    |
| Depreciation of housing facilities                                       | 970  | 876       | 882       |
| Depreciation of land improvement facilities and other similar facilities | 980  |           |           |
| Intangible assets received for use                                       | 990  | 87 707    | 203 885   |
| Compulsory accounting forms  | 1000 | 2 268     | 299       |
| Leased Fixed assets  | 1000 | 28 679    | 28 673    |
| Property under state ownership   | 1000 | 7 674     | 13 070    |

**Profit and loss statement  
for 9 months of 2009**

|   |                         |                   |
|---|-------------------------|-------------------|
|   | Form No. 1 as per ARCMD | Codes             |
|   | Date                    | <b>0710002</b>    |
| Company: <b>Open Joint Stock Company “Interregional Distributive Grid Company”</b>        | As per RNNBO            | <b>30.09.2009</b> |
| Taxpayer identification number  | TIN                     | <b>80380011</b>   |
| Activity  | As per OKVED            | <b>6164266561</b> |
| Form of legal entity’s incorporation / form of ownership: <b>Open Joint Stock Company</b> | As per ARCFI / ARCFO    | <b>40.10.2</b>    |
| Unit of measurement: <b>rubles in thousands</b>   | As per ARCMU            | <b>384</b>        |
| Location (address): <b>49 Bolshaya Sadovaya, Rostov-on-Don, 344002</b>                    |                         |                   |

| Item description   | Code of line | For the beginning of the accounting period | For the end of the accounting period |
|--|--------------|--|--------------------------------------|
| 1  | 2            | 3  | 4                                    |
| Cash flow in ordinary activities   |              |  |                                      |
| Receipts (net) from sale of goods, products, works and services (net of VAT, excise and similar obligatory payments) | 010          | 13 947 006                                 | 7 904 212                            |
| Production cost of the goods, products, works and services sold  | 020          | -11 806 763                                | -7 210 531                           |
| gross profit   | 029          | 2 140 243                                  | 693 681                              |
| business expenses  | 030          |  |                                      |
| management expenses  | 040          | -729 320                                   | -241 536                             |
| profit (loss) from sales   | 050          | 1 410 923                                  | 452 145                              |
| Operational profit and loss  |              |  |                                      |
| interest receivable  | 060          | 9  |                                      |
| interest payable   | 070          | -1 203 004                                 | -352 286                             |
| profit from sharing in other companies   | 080          | 8  | 330                                  |
| other profits  | 090          | 307 744                                    | 356 551                              |
| other expenses   | 100          | -748 057                                   | -422 854                             |
| Extraordinary profit   | 120          |  |                                      |
| Extraordinary expenses   | 130          |  |                                      |
| Profit (loss) before taxation  | 140          | -232 377                                   | 33 886                               |
| deferred tax asset   | 141          | 18 635                                     | -3 741                               |
| deferred tax liability   | 142          | -7 850                                     | -21 565                              |
| current profit tax   | 150          | -170 869                                   | -74 730                              |
| Other similar compulsory payments  | 151          | -1 698                                     | -5 883                               |
| Net profit (loss) of the reporting period  | 190          | -394 159                                   | -72 033                              |
| FOR REFERENCE  |              |  |                                      |
| permanent tax liabilities (assets)   | 200          | 206 559                                    | 91 903                               |
| base profit (loss) per share   | 201          |  |                                      |
| Watered profit (loss) per share  | 202          |  |                                      |



| Item description  | Code of line | For the beginning of the accounting period |         | For the end of the accounting period |       |
|---|--------------|--|---------|--------------------------------------|-------|
|   |              | profit                                     | loss    | profit                               | loss  |
| 1   | 2            | 3  | 4       | 5                                    | 6     |
| Fines and penalties and forfeits admitted or payable under (Arbitrage) court decision                         | 230          | 31 125                                     | 52 943  | 3 207                                | 970   |
| Profit (loss) of previous years   | 240          | 19 985                                     | 248 241 | 10 564                               | 3 449 |
| Compensation paid caused by Payment of damages caused by non-fulfilment or improper fulfilment of obligations | 250          |  |         |                                      |       |
| Exchange rates differences for operations in foreign currencies   | 260          |  |         |                                      |       |
| Deductions to evaluated reserves  | 270          |  |         |                                      |       |
| Write-off of debts receivable and account payable, with exceeded time allowed for claims                      | 280          | 167  | 64      | 29                                   |       |

### 7.3 Summary accounting reports of the Issuer for the last completed financial year

Not presented on the accounting quarter

### 7.4 Data on the Issuer's accounting policy

Regulations on accounting policy for the purposes of accounting of JSC "IDGC of the South" (further referred to as Regulations) are approved by order of CEO of JSC "IDGC of the South" No.307-A dd 24.12.2008.

By order of JSC "IDGC of the South" No.185 dd 29.06.2009 amendments are made to the standard operational book of accounts, the list of the implemented forms of primary accounting documents worked out by the Company, to Regulations on accounting policy of the Company for 2009.

Full text of Regulations and the orders on approval and amendments to Regulations is available at the corporate website of the Company on Internet at:

<http://www.mrsk-yuga.ru/rus/stockholders/finance/index.shtml>.

### 7.5 Data on total export amount and on export share in total amount of sales

The Issuer does not export products (goods, works, services).

### 7.6 Data on cost of real estate of the Issuer and essential changes which occurred in structure of property of the Issuer after the end date of the last completed financial year

Total cost of real estate as of termination date of the accounting period, rub.: **18 095 644 403.200001**

Value of deterioration accrued as of termination date of the accounting period, rub.: **1 567 793 372.01**

Data on material changes to structure of the Issuer's real estate within 12 months prior to termination date of the accounting period

**There were no material changes to structure of the Issuer's real estate within 12 months prior to termination date of the accounting period**

Data on any acquisitions or retirements on any basis of any Issuer's property with balance sheet cost exceeding 5 percent of balance sheet cost of the Issuer's assets, as well as any other changes (which are significant for the Issuer) in the structure of other property of the Issuer for 12 months prior to termination of the accounting quarter:

**Specified changes were absent**

### 7.7 Data on participation of the Issuer in litigations if such participation can have significant effect on the Issuer's financial and economic activities

On 06.03.2008 JSC "Kubanenergo" shareholder LLC "Neft-Aktiv" brought an action against JSC "Kubanenergo", its registrar JSC "CMD" and to JSC "IDGC of the South" concerning:

- nullifying Minutes dd 21.01.2008 of the Tabulation Commission on the results of voting at General Shareholders Meeting made up by JSC "CMD";
- nullifying the decision of an extraordinary General Shareholders Meeting of JSC "Kubanenergo" dd 18.01.2008 on the issue of restructuring JSC "Kubanenergo" in the form of affiliation to JSC "IDGC of the South" in the order and on terms of the affiliation agreement, approving the agreement and the act of transfer and acceptance;
- nullifying the affiliation agreement dd 03.12.2007 in part of affiliation of JSC "Kubanenergo" to JSC "IDGC of the South" and the act of transfer and acceptance dd 03.12.2007 on transferring rights and responsibilities of JSC "Kubanenergo" to JSC "IDGC of the South".

By decision of Moscow Arbitrary court dd 11.06.2008 approved by courts of appeal and cassational instances, the claims are satisfied partly, namely: the decision of the extraordinary General Shareholders Meeting of JSC "Kubanenergo" dd January 18.2008, agreement dd 03 December, 2007 on accession of JSC "Kubanenergo" to JSC "IDGC of the South and the act of transfer and acceptance dd 03.12.2007 on transferring rights of JSC "Kubanenergo" to JSC "IGC of the South".

**JSC "IDGC of the South" applied to the Supreme Court of the Russian Federation for supervisory review of the specified juridical acts. By determination of the Supreme court of the RF dd 03.06.2009 NoBAC-6648/09, the application of JSC "IDGC of the South" about case referral to the Presidium of the Supreme arbitration court of the Russian Federation was declined.**

The Company fulfills functions of the sole Board of Directors in relation to JSC "Kubanenergo".

## **VIII Additional data on the Issuer and on the Issuer's equity securities placed**

### **8.1 Additional data on the Issuer**

#### **8.1.1 Data on amount and structure of the Issuer's authorized (share) capital (share fund)**

Amount of the Issuer's authorized (share) capital (share fund) as of termination date of the last accounting period, rub.: **4 981 109 606.4**

Ordinary shares

Total nominal value: **4 981 109 606.4**

Stake in authorized capital, %: **100**

Preferred

Total nominal value: **0**

Stake in authorized capital, %: **0**

#### **8.1.2 Data on amount of the Issuer's authorized (share) capital (share fund) change**

Data on amount of the Issuer's authorized (share) capital (share fund) change for the last 5 completed financial years prior to termination date of the last accounting quarter, and for the accounting quarter

Date of authorized capital amount change: **22.05.2008**

Authorized capital amount before change, rub.: **10 000 000**

Authorized capital structure before change

### Ordinary shares

Total nominal value: **10 000 000**

Stake in authorized capital, %: **100**

### Preferred

Total nominal value: **0**

Stake in authorized capital, %: **0**

Stake in authorized capital after change, rub.: **4 981 109 606.4**

Name of the Issuer's management authority responsible for decision on the Issuer's authorized (share) capital (share fund) amount change: **Management Board of RAO "UES of Russia", JSC fulfilling functions of General Shareholders meeting until 31.03.2008.**

Date of drawing up minutes of meeting (proceedings) of the Issuer's management authority where decision was taken on the Issuer's authorized (share) capital (share fund) amount change: **25.12.2007**

Minutes number: **No.1795 np/6**

### 8.1.3 Data on formation and use of reserve and other funds of the Issuer

For the accounting period

Data on formation and use of reserve fund and other funds of the Issuer accumulated from net profit

Name of the fund: **Reserve fund**

Amount of the fund according to constituent documents: **5 (five) percent of the Company's authorized capital (item 8.1 of clause 8 of the Charter of "IDGC of the South", JSC).**

Amount of the fund in monetary terms as of termination date of the accounting period, rub.: **142 867 436.71**

Amount of the fund in percent from the authorized (share) capital (share fund): **2.87**

Amount of deductions to the fund within the accounting period: **0**

Amount of fund assets used within the accounting period: **0**

Directions of utilizing the assets:

**fund assets were not used during the corresponding accounting period**

Name of the fund: **accumulation fund**

Amount of the fund according to constituent documents: **amount of the fund is determined by decisions of Annual General Shareholders Meetings of JSC "IDGC of the South" dd 30.05.2008 and 19.06.2009 by way of distributing income on the results of operation, accordingly for 2007 and 2008 financial years.**

Amount of the fund in monetary terms as of termination date of the accounting period, rub.: **468 285 428.4**

Amount of the fund in percent from the authorized (share) capital (share fund): **9.4**

Amount of deductions to the fund within the accounting period: **0**

Amount of fund assets used within the accounting period: **0**

Directions of utilizing the assets:

**fund assets were not used during the corresponding accounting period**

### 8.1.4 Data on order of convocation and holding of meeting (proceedings) of the supreme management authority of the Issuer

Name of the Issuer's supreme management authority: **General Shareholders Meeting.**

Order of informing the Issuer's shareholders (participants) about the upcoming General Shareholders Meeting

**In accordance with item 11.5 of clause 11 of the Charter of JSC "IDGC of the South", the message on the upcoming General Shareholders Meeting is published by the Company in the newspaper "Novye Izvestiya" and placed on the corporate Internet website no later than 30**

**(thirty) days prior to the date of the shareholders meeting.**

**In conformity with p. 11.6 of item 11 of the Charter of JSC “IDGC of the South”, voting ballots on the agenda of the meeting are sent by registered letter on the address from the list of persons who have right to participate in General Shareholders Meeting not later than 20 (twenty) days from the date of holding General Shareholders Meeting.**

Persons (authorities) who have a right to convene (demand) holding extraordinary General Shareholders Meeting, and the order of applying with such demands (submitting such applications)

**According to items 14.2, 14.3, 14.4, 14.5 of clause 14 of the Charter of JSC “IDGC of the South”, extraordinary General Shareholders Meeting shall be held on decision of Board of Directors (by its own initiative), demand of the Company’s Audit Committee, the Company’s Auditor, and a shareholder (shareholders) of the Company who holds at least 10 (ten) percent of the voting shares as of the date of the application.**

**Such General Shareholders Meeting shall be held within 40 (forty) days from the date of claim for holding extraordinary General Shareholders Meeting of the Company, except for the case specified in item 14.9 of clause 14 of the Company’s Charter.**

**In the claim for holding extraordinary General Shareholders Meeting, items must be presented which are subject to including on the agenda of the meeting.**

**Persons (person) submitting proposals about Extraordinary General Shareholders Meeting are entitled to introduce a project of the decision of the extraordinary General Shareholders Meeting, a suggestion on the form of holding the General Shareholders Meeting. In case if proposal about convening extraordinary General Shareholders Meeting contains a suggestion as to nomination of candidates, such a proposal is to conform to the regulations of clause 13 of JSC “IDGC of the South” Charter.**

**The Company’s Board of Directors is not entitled to change the wording of agenda items, decisions on the items, to alter the suggested form of holding the extraordinary General Shareholders Meeting convened on the proposal of the Company’s Audit Committee, the Company’s Auditor or a shareholder (shareholders) owning at least 10 (ten) percent of the Company’s voting shares.**

**The Company’s Board of Directors is not entitled to change the wording of agenda items, decisions on the items, to alter the suggested form of holding the extraordinary General Shareholders Meeting convened on the proposal of the Company’s Audit Committee, the Company’s Auditor or a shareholder (shareholders) owning at least 10 (ten) percent of the Company’s voting shares.**

**Should the demand about convocation of the Company’s extraordinary General Shareholders Meeting come from a shareholder (shareholders), it must contain the name of the shareholder (shareholders) demanding convocation of the meeting and indication of quantity, category (type) of the Company shares belonging to them.**

**The demand on convocation of the Company extraordinary General Shareholders Meeting shall be signed by the person (persons) demanding convocation of Extraordinary General Shareholders Meeting of the Company.**

**On June 24, 2009, a demand for convocation of Extraordinary General Shareholders Meeting (EGShM) was submitted to JSC “IDGC of the South” from LLC “Management – Consulting” (“TM”) (“CMIC of shares “Resource”) for including the following issues on the agenda of the meeting: early termination of powers of JSC “IDGC of the South” Board of Directors and electing Board of Directors from candidates nominated by LLC “Management - Consulting” as prospective members of Board of Directors.**

**LLC “Management – Consulting” (“TM”) (“CMIC of shares “Resource”) holds more than 10 % of the Company’s voting shares.**

**In accordance with item 1 of clause 55 of Law “On Joint Stock Companies” and item 14.2 of clause 14 of the Charter of “IDGC of the South”, JSC, on the basis of initiative from shareholder owning at least 10 % (ten) of the Company’s shares as of the date of claim submission, Board of Directors of “IDGC of the South”, JSC (minutes No.30/2009 dd 02.07.2009) took decision on convening EGShM on 14.09.2009 in the form of a meeting (joint presence). Thus, in quarter III of 2009, Extraordinary General Shareholders Meeting of JSC “IDGC of the South” took place where decisions were adopted on early termination of powers**

**of all members of “IDGC of the South”, JSC and on electing Board of Directors of “IDGC of the South”, JSC.**

Procedure of fixing the date for holding the meeting (proceedings) of the supreme management body of the Issuer:

**In accordance with clauses 11 and 14 of JSC “IDGC of the South” Charter, Annual General Shareholders Meeting of the Company shall be held not earlier than two months prior to and not later than six months after the end of the fiscal year.**

**Extraordinary General Shareholders Meeting convoked upon demand of the Company’s Audit Committee, the Company’s Auditor or shareholder(s) who own at least 10 (ten) percent of the Company’s shares shall be held within 40 (forty) days from the moment of submitting demand on carrying out Extraordinary General Shareholders Meeting of the Company.**

**In conformity with item 2 of article 55 of Federal Law “On Joint Stock Companies”, if the proposed agenda of Extraordinary General Shareholders Meeting contains item on election of members of the Company’s Board of Directors, General Shareholders Meeting shall be held within 70 (seventy) days from the moment of submitting demand for carrying out extraordinary General Shareholders Meeting.**

Persons entitled to submit proposals to the agenda of the Issuer’s Supreme management body meeting (proceedings), and submission procedure for such proposals:

**In accordance with clause 13 of JSC “IDGC of the South” Charter, shareholders (shareholder) of the Company who in aggregate own at least 2 (two) percent of the Company’s voting shares in the term not later than 60 (sixty) days after termination of the fiscal year are entitled to propose items for the agenda of Annual General Shareholders Meeting and to nominate candidates for Board of Directors and Audit Committee of the Company, whereas the number of candidates must not exceed the quantitative structure of the corresponding body**

**The Company’s Board of Directors shall be obliged to consider the received proposals and to make the decision on their inclusion on the agenda of General Shareholders Meeting of the Company or on refusal to include them on the specified agenda not later than 5 (five) days after termination of the term specified in item 13.1 of clause 13 of the Company’s Charter.**

**Board of Directors of the Company shall be entitled to refuse to include the items proposed by the shareholder (shareholders) on the agenda of General Shareholders Meeting and also to refuse to include the proposed candidates on the list of nominees for voting at election to the corresponding body of the Company on the bases stipulated by Federal Law “On Joint Stock Companies” and other legal statements of the Russian Federation.**

**Grounded decision of Board of Directors of the Company on refusal to include an item on the agenda of General Shareholders Meeting of the Company or to include a candidate on the list of nominees for voting at election to the corresponding body of the Company shall be sent to the shareholder (shareholders) who proposed the item or the nominee not later than 3 (three) days from the moment the decision was adopted.**

**The Company’s Board of Directors shall not be entitled to change the wording of the items proposed for inclusion on the agenda of General Shareholders Meeting, and the wording of decisions on such items (if available).**

**In addition to items proposed for inclusion on the agenda of General Shareholders Meeting by shareholders, and also in case of absence of such proposals, absence or insufficient quantity of the candidates proposed by shareholders for forming the respective body, Board of Directors of the Company shall be entitled to include items or candidates for the list of nominees on the agenda of General Shareholders Meeting at their own discretion.**

Persons entitled to examine information (materials) provided for preparation and carrying out the meeting (proceedings) of the Supreme management body of the Issuer, and also the procedure of examination of such information (materials):

**According to item 11.7 of clause 11 of JSC “IDGC of the South” Charter, information (materials) on the agenda items of General Shareholders Meeting should be available to the persons entitled to participate in General Shareholders Meeting 20 (twenty) days, and, in case of carrying out General Shareholders Meeting with agenda on reorganization of the Company - 30 (thirty) days prior to carrying out General Shareholders Meeting, for examination in the office of the Company’s executive body and other places the addresses of which are specified in the message on carrying out General Shareholders Meeting. The specified information (materials)**

**should be available to the persons taking part General Shareholders Meeting during the meeting.**

Procedure of announcement (bringing to notice) of shareholders (participants) information on the decisions taken by the Supreme management body of the Issuer, and the results of voting:

**If the results of voting and decisions taken by the Company's General Shareholders Meeting were not announced at the General meeting, they must be announced not later than 10 (ten) days after drawing up the minutes on results of voting on decisions taken by the Company's General Shareholders Meeting and the results of voting are brought to the notice of persons included on the list of persons entitled to participate in General Shareholders Meeting, in accordance with the procedure stipulated by the Charter of the Company for informing shareholders on carrying out General Shareholders Meeting unless otherwise specified by the Company Charter.**

#### **8.1.5 Data on the commercial entities in which the Issuer holds at least 5 percent of authorized (share) capital (share fund) or at least 5 percent of ordinary shares**

List of commercial entities in which the Issuer holds at least 5 percent of authorized (share) capital (share fund) or at least 5 percent of ordinary shares

Full company name: in Russian: **Открытое акционерное общество "Астраханьэлектросетьремонт"**, на английском языке: **Open Joint Stock Company "Astrakhanelektrosetremont"**

Short company name: in Russian: **ОАО "Астраханьэлектросетьремонт"**; in Russian: **"Astrakhanelektrosetremont"**, JSC

Location: **204 Kramatorskaya Str., Astrakhan, Russian Federation**

TIN: **3015003313**

PSRN: **1043001301606**

Issuer's stake in the authorized capital: **100,00%**

Issuer's stake of the ordinary shares: **100,00%**

Stake of the commercial entity in the Issuer's authorized capital: **0%**

Stake of the Issuer's ordinary shares held by the commercial entity: **0%**

Full company name: in Russian: **Открытое акционерное общество "Волгоградсетремонт"**; in English: **Open Joint Stock Company "Volgogradsetremont"**

Short company name: in Russian: **ОАО "Волгоградсетремонт"**; in English: **"Volgogradsetremont"**, JSC

Location: **1a Granovitaya Str., Volgograd, Russia**

TIN: **3445067291**

PSRN: **1043400418984**

Issuer's stake in the authorized capital: **100,00%**.

Stake of the commercial entity in the Issuer's authorized capital: **0%**.

Stake of the Issuer's ordinary shares held by the commercial entity: **0%**.

Full company name: **Open Joint Stock Company "Grechko A.A. Enterprise of Agriculture"**

Short company name: **JSC "Grechko A.A. PSKh"**

Location: **21 Teatralnaya Str., village Kuibyshevo, Kuibyshevskiy district, Rostov area, Russia**

TIN: **6117010611**

PSRN: **1036117000798**

Issuer's stake in the authorized capital: **100,00%**

Issuer's stake of the ordinary shares: **100,00%**

Stake of the commercial entity in the Issuer's authorized capital: **0%**

**Stake of the Issuer's ordinary shares held by the commercial entity: 0%**

Full company name: **Open Joint Stock Company “Agricultural enterprises Sokolovskoye”**  
Short company name: **JSC “Sokolovskoye PSKh”**;  
Location: **32 Kurskaya Str., settlement Sokolovo-Kurduchenskiy, Novoshakhtinsk, Russia**;  
TIN: **6151011887**  
PSRN: **1036151002667**  
Issuer’s stake in the authorized capital: **100,00%**  
Issuer’s stake of ordinary shares: **100,00%**  
Stake of the commercial entity in the Issuer’s authorized capital: **0%**  
**Stake of the Issuer’s ordinary shares held by the commercial entity :0%**

Full company name: **Open Joint Stock Company “Recreation Centre “Energetik”**;  
Short company name: **JSC “Recreation Centre “Energetik”**;  
Location: **3 Shkolnaya Str., village Shepsi, Tuapsinskiy district, Krasnodar region, Russian Federation**  
TIN: **2355016847**  
PSRN: **1032330762463**  
Issuer’s stake in the authorized capital: **100,00%**  
Issuer’s stake of ordinary shares: **100,00%**  
Stake of the commercial entity in the Issuer’s authorized capital: **0%**  
**Stake of the Issuer’s ordinary shares held by the commercial entity: 0%**

Full company name: **Closed Joint Stock Company “Sphere - Income”**;  
Short company name: **CJSC “Sphere - Income”**;  
TIN: **3444057212**  
PSRN: **1023403445768**  
Location: **13 Prazhskaya Str., Volgograd, Russia**;  
Issuer’s stake in the authorized capital: **12,89%**  
Issuer’s stake of ordinary shares:**12,89%**  
Stake of the commercial entity in the Issuer’s authorized capital: **0%**  
Stake of the Issuer’s ordinary shares held by the commercial entity: **0%**

Full company name: **Open Joint Stock Company “Joint Stock Electric Grid Company”**;  
TIN:  
PSRN:  
Short company name: **JSC “Joint Stock Electric Grid Company”**;  
Location: **23 Osipenko Str., Moscow, Russia**  
Issuer’s stake in the authorized capital: **5,22%**  
Issuer’s stake of ordinary shares: **5,22%**  
Stake of the commercial entity in the Issuer’s authorized capital: **0%**  
Stake of the Issuer’s ordinary shares held by the commercial entity: **0%**

#### **8.1.6 Data on important transactions closed by the Issuer**

For the accounting quarter

**In the accounting period the Issuer did not make such transactions**

### **8.1.7 Data on credit ratings of the Issuer**

The Issuer is not informed about credit ratings assigned.

### **8.2 Data on each category (kind) of the Issuer's shares**

Category of shares: **ordinary**

Nominal value of each share (rub.): **0.1**

Number of shares in circulation (amount of shares which are not redeemed or cancelled): **49 811 096 064**

Number of additional shares in the process of placement (number of shares of additional issue the report on the results of the issue on which has not been registered by state authorities): **0**

Number of declared shares: **31 078 103 936**

Number of shares on the Issuer's balance: **0**

Number of additional shares which can be placed after converting placed securities to shares or as the result of executing liabilities on the Issuer's options: **0**

Issues of shares of the category (kind):

| Date of state registration | Registration number  |
|----------------------------|----------------------|
| 20.09.2007                 | No.1-01-34956-E      |
| 20.03.2008                 | No.1-01-34956-E-001D |
| 20.03.2008                 | No.1-01-34956-E-002D |
| 20.03.2008                 | No.1-01-34956-E-003D |
| 20.03.2008                 | No.1-01-34956-E-004D |
| 20.03.2008                 | No.1-01-34956-E-005D |
| 20.03.2008                 | No.1-01-34956-E-006D |

Shareholders rights on the shares

**In accordance with clause 6 of JSC "IDGC of the South" Charter, a shareholder of the Company is a person who holds the Company's shares on the principles provided by legislation of the Russian Federation and the Company's Charter. Each ordinary registered share of the Company gives equal powers to the shareholder (its owner).**

**Shareholders-owners of ordinary registered shares of the Company have the following rights:**

- **to participate personally or through representatives in General Shareholders Meeting of the Company with a vote on all issues of his/ her competence;**
- **to enter proposals to General meeting's agenda in the order stipulated by legislation of the Russian Federation and the Charter;**
- **to get information on the Company's activity and study the Company's documents in accordance with article 91 of Federal Law "On Joint Stock Companies", other regulatory acts and the Charter;**
- **to get dividends declared by the Company;**
- **primary acquisition of additional shares placed by means of subscription and issue securities converted to shares in the number proportional to the number of ordinary shares belonging to them, in cases provided in legislation of the Russian Federation;**
- **in case of the Company's liquidation, to receive part of its property;**
- **to carry out other rights provided by legislation of the Russian Federation and the Company's Charter.**

**The Company did not issue preferred shares.**



**The Issuer's shares cross-held by subsidiaries and (or) affiliated companies:** the Issuer's subsidiaries and affiliates do not hold the Company's shares.

**Note:** In accordance with notification from FFMS of Russia as of 12.08.2008 No.08-EK -03/17099, individual numbers (codes) were cancelled: 001D state registration number 1-01-34956-E-001D dd 20.03.2008, 002D state registration number 1-01-34956-E-002D dd 20.03.2008, 003D state registration number 1-01-34956-E-003D dd 20.03.2008, 004D state registration number 1-01-34956-E-004D dd 20.03.2008, 005D state registration number 1-01-34956-E-005D dd 20.03.2008, 006D state registration number 1-01-34956-E-006D dd 20.03.2008..

### **8.3 Data on previous issues of securities of the Issuer except for shares**

#### **8.3.1 Data on issues all securities of which were repaid (cancelled)**

**Issues specified are absent**

#### **8.3.2 Data on issues securities on which are in circulation**

Kind of security: **bonds**

Form of security: **certificated, bearer**

Series: **02**

**Nonconvertible interest-bearing certificated bonds with obligatory centralized deposit**

**Issue securities obligatoy centralized deposit is stipulated**

Data on depository carrying out centralized deposit of the issue securities

Full company name: **in Russian - Закрытое акционерное общество "Национальный депозитарный центр", in English The National Depository Center (Closed Joint Stock Company)**

Short company name: **in Russian - ЗАО НДЦ, in English - NDC**

Location: **Building 4, 1/13 Sredniy Kislovskiy per., Moscow**

Data on license for depository activity

Number: **177-03431-000100**

Date of issue: **04.12.2000**

Valid until:

**Without limitation of validity term**

License issuing authority: **FSEC (FFMS) of Russia**

Number of issue securities: **6 000 000**

Nominal value per issue security, rub.: **1 000**

Issue volume at nominal value: **6 000 000 000**

State registration number of the issue: **4-02-34956-E**

Date of stater registration of the issue: **16.12.2008**

State registering authority of the issue: **FSEC of Russia**

**State registration of report on results of issue was not performed since the issuer took the privilege to submit notification on results of securities issue to the registering authority on simultaneour occurance of the following conditions:**

**a) rendering service of securities placement by the broker on the basis of agreement with the Issuer;**

**b) placement of securities by open subscription;**

**c) carrying out placed securities listing.**

**Notification on results of securities issue (nonconvertible interest-bearing certificated Bonds with obligatory centralized deposit, 02 series, in amount of 6 000 000 (Six million) units, with nominal value of 1 000 (One thousand) rubles per unit, maturity on 1820th (One thousand eight hundred and twentieth) day from the date of placement beginning, placed y way of open subscription, registration number 4-02-34956-E dated 16.12.2008) was submitted to FFMS of**

**Russia on 08.09.2009.**

Additional securities issues were performed: **No**

Rights on each security of the issue:

**Bonds are direct unconditional obligations of Open Joint Stock Company “Interregional Distributive Grid Company of the South”.**

**Bonds provide equal rights to bond holders.**

**Bond holder has the following rights:**

- right to receive nominal value of Bonds at redemption, in terms stipulated for the bond and in order fixed by Decision on Securities Issue and the Prospectus;
- right to receive coupon income (interest on Bond nominal value) at the end of each coupon period, procedure of coupon income valuation and payment is specified in Decision on Issue and the Prospectus;
- right to demand early bond redemption in cases and on terms stipulated by Decision on Securities Issue and the Prospectus;
- right to claim bond acquisition by the Issuer in cases and on terms stipulated by Decision on Securities Issue and the Prospectus;
- right to claim valuation of coupon amount and procedure for valuation of coupon amount by the Issuer in the form of formula with variables with values changeable at the Issuer's discretion, on coupon periods where coupon amount is to be fixed by the Issuer after state registration of Report on results of securities issue by Federal Financial Markets Service (further referred to as FFMS) or submission of Notification on results of securities issue to FFMS if bonds issue is performed without state registration of Report on results of securities issue in conformance with Federal Law “On Securities Market” or other federal laws, if the Issuer fails to value coupon amount within the period fixed in item 9.3 of Decision on Securities Issue and item 9.1.2 of the Prospectus;
- right to receive accumulated coupon income (further referred to as ACI) on Bonds, procedure of valuating is stipulated by item 15 of Decision on Securities Issue and item 10.10 of the Prospectus;
- right to sell bonds without limitation or alienate them in any other way after state registration of Report on results of securities issue by Federal Financial Markets Service (further referred to as FFMS) or submission of Notification on results of securities issue to FFMS if bonds issue is performed without state registration of Report on results of securities issue in conformance with Federal Law “On Securities Market” or other federal laws;
- right to submit corresponding claims to the person providing securities on the bond issue in case of nonperformance/ improper performance of liabilities by the Issuer on payment of Bond nominal value at redemption and/ or Bond coupon income payment. Open Joint Stock Company “Grechko A.A. Enterprise of Agriculture” is the person providing security for the purpose of bond issue (further referred to as Guarantor). Data on Guarantor on Bond issue, including procedure of submitting claims to the Guarantor, is described in item 12 of Decision on Securities Issue and item 9.1.2 of the Prospectus. Secured bond gives all the inherent rights to the holder, according to conditions of guarantee specified in item 12.2 of decision on Securities Issue and Item 9.1.2 of the Prospectus.
- right to apply to the court or arbitration court in order specified by items 9.7 and 12.2 of Decision on Securities Issue and item 9.1.2 of the Prospectus, to the Issuer and/ or Guarantor with claim on execution of liabilities by the Issuer;
- right to demand redemption of investment funds from the Issuer in case the issue is acknowledged to be inconsistent or invalid, and in other cases stipulated by legislation of the Russian Federation, normative legal acts of federal executive authority in the sphere of securities market and point 9.11 of the Prospectus.

**Bond holder is entitled to discharge other rights stipulated by legislation of the Russian Federation and normative legal acts of federal executive authority in the sphere of securities market.**

**The Issuer shall provide rights of bond holders at their conformance with order stipulated by legislation of the Russian Federation.**

**Bond gives all the rights to bond holder originating from bond provision.**

**When bond rights are transferred to a new holder (purchaser), all the rights inherent to bond provision are transferred as well.**

**Transfer of rights originating from bond security are invalid without transfer of bond rights.**

**In case of nonexecution or improper execution of of bond liabilities by the Issuer, bond holders are entitled to apply to Open Joint Stock Company “Grechko A.A. Enterprise of**

**Agriculture” (“Guarantor”) who provided security on bonds of the Issue in conformity with Offer conditions on provision of security in the form of guarantee for the purpose of bond issue.**

**Full text of Decision on Securities Issue and the Prospectus are available at corporate website of “IDGC of the South”, JSC [http://www.mrsk-uga.ru/rus/stockholders/release\\_action/oblig/](http://www.mrsk-uga.ru/rus/stockholders/release_action/oblig/).**

Securities of the issue are placed: **No**

Order and condition of issue securities redemption

Form of securities redemption

**Bond redemption and income payment are performed by transfer agent on behalf and at the expense of the Issuer by non-cash transfer in monetary terms in rubles of the Russian Federation. Bond redemption in other forms is not stipulated.**

**Bond holders choice of redemption form is not stipulated.**

Date of bond redemption:

**Bonds are subject to redemption by way of payment bond nominal value on 1 820<sup>th</sup> (One thousand eight hundred twentieth) day from the date of Bond placement beginning (further referred to as Bond Redemption Date).**

**Beginning and termination Dates of Bond Redemption coincide.**

**If Bond Redemption Date falls on day of (no matter if it is a state holiday or day off for ruble settlements), Bond redemption is performed on the first working day following the day off. Bond holder is not entitled to claim interest accrual for utilizing other person’s cash assets or enforcement of any other responsibility for such payment deferral.**

Date (procedure of fixing the date) of drawing up the list of bond holders for the purpose of bond redemption:

**Bond redemption and bond income payment are fulfilled by Transfer agent at the expense and on behalf of the Issuer on the basis of List of bond holders and nominee holders (further referred to as List of bond holders and/ or nominee holders for redemption) drawn up as of the end of operating day of NDC prior to the 6<sup>th</sup> (sixth) working day before the date of bond redemption (further referred to as Date of drawing up list of bond holders and/ or nominee holders for redemption). Data on transfer agent on bond issue are presented in item 9.6 of Decision on Securities Issue and item 9.1.2 (д) of the Prospectus.**

**If bond holder is not NDC depositor, he can (but is not obliged to) authorize nominee bond holder (NDC depositor) to receive cost of bond redemption. In case if bond holder did not authorize NDC depositor to receive money amount for redemption on his behalf, redemption is made directly to bond holder. It is to be summarized that nominee bond holders who are NDC depositors are authorized to receive cost of bond redemption. NDC depositor who is not authorized by the clients, shall submit list of bond holders with all requisites specified in the List of bond holders and/ or nominee holders for redemption not later than the 5<sup>th</sup> (fifth) day before bond redemption date to NDC. In case if bond holder rights are taken into consideration by nominee bond holder, and nominee bond is authorized to receive cost of bond redemption, nominee bond holder is considered to be the person entitled to receive bond redemption cost.**

**In case if bond holder rights are not taken into consideration by nominee bond holder, and nominee bond is not authorized to receive cost of bond redemption, bond holder is considered to be the person entitled to receive bond redemption cost. Not later than the 3<sup>rd</sup> (third) working day before the Date of bond redemption, NDC draws up List of bond holders and/ or nominee holders for redemption for giving it out to the Issuer and/ or Transfer agent. The List shall include the following data:**

- Full name (company name) or surname, name and patronymics of the person entitled to receive cost of bond redemption.
- Number of bonds registered on the security account of the person entitled to receive cost of bond redemption.
- Location (place of residence) and postal address (including zip code) of the person entitled to receive cost of bond redemption.
- Bank account requisites of the person entitled to receive cost of bond redemption:
  - Account number;
  - Name of bank where the account is opened;
  - Bank correspondence account;

- Bank identification code.
- Taxpayer identification number (TIN) of the person entitled to receive cost of bond redemption. (if any).
- Tax status of the person of the person entitled to receive cost of bond redemption (resident, nonresident with permanent establishment in the Russian Federation, nonresident without permanent establishment in the Russian Federation etc, for physical persons – tax resident/ nonresident).
- Tax registration reason code (TRRC) entitled to receive cost of bond redemption.

**In addition to the data specified, nominee bond holder is obliged to submit the following information to NDC (it must be entered on NDC List of bond holders and/ or nominee holders for redemption) on physical and juridical persons – nonresidents of the Russian Federation owning bonds, no matter if nominee holder is authorized or not to receive cost of bond redemption:**

- Full name/ surname, name, patronymics of bond holder;
- Number of shares owned by the holder;
- Full name of the person entitled to receive cost of bond redemption;
- location (or registration – for physical persons) and postal address, including zip code of bond holder;
- bank account requisites of the person authorized to receive cost of bond redemption;
- Taxpayer Identification Number (TIN) of bond holder;
- Tax status of bond holder;

**a) in case if bond holder is juridical person-nonresident, the following data is specified additionally:**

**- foreign company code (FCC) – if it exists;**

**b) in case if bond holder is physical person, the following data is specified additionally:**

**- person identification document kind, number, date and place of issue, name of issuing authority;**

**- date, month and year of bond holder's birth;**

**- state pension insurance number владельца (if it exists);**

**In case bond holders, persons authorized by them (including nominee bond holders – NDC depositors) do not submit required data on tax status of nonresident authorized to receive bond redemption cost, the Issuer has corresponding tax amount deducted at maximum rate fixed in tax legislation of the Russian Federation. Bond holders, their authorized persons including nominee bond holders – NDC depositors) shall submit data required to NDC in due time, ensure completeness and validity of bank account requisites and other data submitted to NDC, and are responsible for risk of consequences if such obligations are not executed. The Issuer transfers cash assets required for bond redemption to Transfer agent's account in terms and order stipulated by Agreement between the Issuer and Transfer agent. Based on the List of bond holders and/ or nominee holders for redemption, Transfer agent calculates cash amounts to pay to each person on the List of bond holders and/ or nominee holders for redemption. On bond redemption date, Transfer agent transfers cash assets required to accounts of persons authorized to receive cost of bond redemption, for bond holders and persons on the List of bond holders and/ or nominee holders for redemption.**

**In case if person authorized to receive cost of bond redemption is authorized to receive cost of bond redemption by several bond holders, such person has total cost of bond redemption transferred, without specification of bond holders. Execution of bond redemption liability on bond holder or and/ or nominee bond holder included on the list of bond holders and/ or nominee bond holders for redemption is considered to be proper, including cases of bond alienation after the date of drawing up the list of bond holder and/ or nominee bond holders for redemption. If information necessary for the Issuer's bond liabilities execution is not submitted (not submitted in due time) to NDC, such liability is discharged to the claimant on bond liabilities execution and registered as bond holder as of the date of application. In this situation the Issuer performs liabilities based on NDC data. In cases envisaged by NDC contract, the Issuer is entitled to demand such data confirmation by data on registration of bond rights. On this condition liability discharge to the claimant who holds bonds is considered to be proper.**

**If bank account requisites of the person authorized to receive cost of bond redemption and other information required for the Issuer's execution of bond redemption liabilities (submitted by bond holder, bond nominee holder-NDC depositor or registered in NDC) does not enable Transfer agent to transfer cash assets in due time, Bond holder is not entitled to claim interest accrual for utilizing other person's cash assets or enforcement of any other responsibility for**

such payment deferral.

Writing off bonds from securities accounts at redemption is performed after discharging all Issuer's liabilities to bond holders on on bond income and nominal value payment.

Writing off bonds from securities accounts of bond holders or nominee bond holders is made after discharge of liabilities by Transfer agent on payment of all bonds nominal value and coupon. Bond certificate redemption is performed after writing off all bonds from securities accounts of bond holders or nominee bond holders in NDC. Information on payment of bond redemption is disclosed by the Issuer in accordance with requirements of Federal Law "On Securities Market", normative legal acts of federal executive authority on securities market and order of information disclosure specified in item 11 of Decision on Securities Issue and item 2.9 of the Prospectus.

Detailed description of procedure on bond redemption is given in Decision on Securities Issue and the Prospectus on the Internet corporate website of "IDGC of the South", JSC at: [http://www.mrsk-yuga.ru/rus/stockholders/release\\_action/oblig/index.shtml](http://www.mrsk-yuga.ru/rus/stockholders/release_action/oblig/index.shtml).

Amount of interest (coupon) income on bonds, payment order and terms:

Interest rate on coupon 1 (C1) can be determined:

**A) during the Stock Exchange Contest among prospective bond buyers on the date of bond placement beginning**

Contest procedure is specified in item 8.3 of Decision on Securities Issue and item 2.7 of the Prospectus. Information on amount of interest rate on the 1<sup>st</sup> coupon is disclosed by the Issuer according to the procedure of information on corporate actions disclosure in conformance with normative legal acts of federal executive authority on securities market and order of information disclosure specified in item 11 of Decision on Securities Issue and item 2.9 of the Prospectus.

Information on amount of interest rate on the 1<sup>st</sup> coupon set by the Issuer's authorized body following Contest for valuating first coupon rate results is disclosed by the Issuer in the form of corporate action statement concerning "data on accrued and/ or paid income on the Issuer's securities" and "data on terms of Issuer's liability discharge to the Issuer's securities holders" in the following terms from the date of drawing up minutes (date of termination of the period set by legislation of the Russian Federation for drawing up minutes) of the meeting (proceedings) of the Issuer's authorized management body where decision was adopted on fixing first coupon interest rate or from the date of taking such decision by the Issuer's authorized body if minutes drawing up is not necessary:

- News line of "AK&M" or "Interfax" – not later than within 1 (one) day;
- On the internet website at [www.mrsk-yuga.ru](http://www.mrsk-yuga.ru) not later than within 2 (two) days.

Disclosure of corporate action statements "data on accrued and/ or paid income on the Issuer's securities" and "data on terms of Issuer's liability discharge to the Issuer's securities holders" in the Internet at [www.mrsk-yuga.ru](http://www.mrsk-yuga.ru) is made after publishing the statement in news lines of information agencies "AK&M" or "Interfax".

Texts of corporate action statements "data on accrued and/ or paid income on the Issuer's securities" and "data on terms of Issuer's liability discharge to the Issuer's securities holders" shall be available at the Internet website at [www.mrsk-yuga.ru](http://www.mrsk-yuga.ru) for at least 6 (six) months from the date of publishing of the statement in the Internet.

Corporate action statements "data on accrued and/ or paid income on the Issuer's securities" and "data on terms of Issuer's liability discharge to the Issuer's securities holders" shall be sent by the Issuer to FFMS of Russia not later than 5 (five) days from the moment of occurrence of corporate actions involving data on decisions about fixing first coupon rate amount.

Prior to disclosure of information on first coupon rate, the Issuer shall inform "SE MICEX", CJSC on amount of first coupon rate.

After to disclosure of information on first coupon rate, the Issuer shall inform Organizer on amount of first coupon rate.

Organizer informs trade participants on amount of first coupon rate by way of email transmission via CJSC "MICEX" trading system.

**B) by the Issuer's authorized body not later than one day prior to bond placement beginning**

**Information on first coupon interest rate is disclosed in order stipulated in item 11 of Decision on Securities Issue and item 2.9 of the Prospectus.**

**In either cases specified:**

|   |  |  |
|---|--|--|
| <p>Beginning date of bond placement is considered to be beginning date of the first coupon period</p> | <p>182<sup>nd</sup> (one hundred and eighty-second) day from beginning date of bond placement is considered to termination date of the first coupon period</p> | <p>Calculation of first coupon payment amount per bond shall be made according to the formula:<br/> <math display="block">CI = C1 * Nom * (D1 - D0) / (365 * 100\%),</math>                     where<br/>                     Coupon Income – amount of coupon income per bond;<br/>                     Nom – nominal bond value;<br/>                     C1 – amount of first coupon interest rate, annual interest;<br/>                     D0 – first coupon period beginning date;<br/>                     D1 – first coupon period termination date.</p> <p>Amount of accumulated coupon income per bond is calculated up to one kopeck (rounding is made as per rules of mathematical rounding, namely: in case if the third symbol after comma is more than 5 or equal to 5, the second symbol after comma is increased by 1, in case if the third symbol after comma is less than 5, the second symbol after comma is not changed).</p> |
|---|--|--|

**2. Coupon: interest rate on the second coupon (C2) is determined in conformance with procedure stipulated in item 9.3 of Decision on Securities Issue and item 9.1.2 of the Prospectus**

|   |  |  |
|---|--|--|
| <p>182<sup>th</sup> (one hundred and eighty-second) day from the beginning date of bond placement is considered to be beginning date of the first coupon period</p> | <p>364<sup>th</sup> (three hundred and sixty-fourth) day from beginning date of bond placement is considered to termination date of the second coupon period</p> | <p>Calculation of second coupon payment amount per bond shall be made according to the formula:<br/> <math display="block">CI = C2 * Nom * (D2 - D1) / (365 * 100\%),</math>                     where<br/>                     Coupon Income – amount of coupon income per bond;<br/>                     Nom – nominal bond value;<br/>                     C2 – amount of first coupon interest rate, annual interest;<br/>                     D1 – second coupon period beginning date;<br/>                     D2 – first coupon period termination date.</p> <p>Amount of accumulated coupon income per bond is calculated up to one kopeck (rounding is made as per rules of mathematical rounding, namely: in case if the third symbol after comma is more than 5 or equal to 5, the second symbol after comma is increased by 1, in case if the third symbol after comma is less than 5, the second symbol after comma is not changed).</p> |
|---|--|--|

**3. Coupon: interest rate on the third coupon (C3) is determined in conformance with procedure stipulated in item 9.3 of Decision on Securities Issue and item 9.1.2 of the Prospectus**

|   |   |  |
|---|---|--|
| <p>364<sup>th</sup> (three hundred and sixty-fourth) day from beginning date of bond placement is considered to beginning date of the third coupon period</p> | <p>546<sup>th</sup> (five hundred and forty-sixth) day from beginning date of bond placement is considered to termination date of the third coupon period</p> | <p>Calculation of third coupon payment amount per bond shall be made according to the formula:<br/> <math display="block">CI = C3 * Nom * (D3 - D2) / (365 * 100\%),</math>                     where<br/>                     Coupon Income – amount of coupon income per bond;<br/>                     Nom – nominal bond value;<br/>                     C3 – amount of first coupon interest rate, annual interest;<br/>                     D2 – third coupon period beginning date;<br/>                     D3 – third coupon period termination date.</p> <p>Amount of accumulated coupon income per bond is calculated up to one kopeck (rounding is made as per rules of mathematical rounding, namely: in case if the third symbol after comma is more than 5 or equal to 5, the second symbol after comma is increased by 1, in case if the third symbol after comma is less than 5, the second symbol after comma is not changed).</p> |
|---|---|--|

**4. Coupon: interest rate on the fourth coupon (C4) is determined in conformance with**

**procedure stipulated in item 9.3 of Decision on Securities Issue and item 9.1.2 of the Prospectus**

|  |  |  |
|--|--|--|
| <p>546<sup>th</sup> (five hundred and forty-sixth) day from beginning date of bond placement is considered to beginning date of the fourth coupon period</p> | <p>728<sup>th</sup> (seven hundred and twenty-eighth) day from beginning date of bond placement is considered to be termination date of the fourth coupon period</p> | <p>Calculation of fourth coupon payment amount per bond shall be made according to the formula:<br/> <math display="block">CI = C4 * Nom * (D4 - D3) / (365 * 100\%),</math>                     where<br/>                     Coupon Income – amount of coupon income per bond;<br/>                     Nom – nominal bond value;<br/>                     C4 – amount of fourth coupon interest rate, annual interest;<br/>                     D3 – fourth coupon period beginning date;<br/>                     D4 – fourth coupon period termination date.</p> <p>Amount of accumulated coupon income per bond is calculated up to one kopeck (rounding is made as per rules of mathematical rounding, namely: in case if the third symbol after comma is more than 5 or equal to 5, the second symbol after comma is increased by 1, in case if the third symbol after comma is less than 5, the second symbol after comma is not changed).</p> |
|--|--|--|

**5. Coupon: interest rate on the fifth coupon (C5) is determined in conformance with procedure stipulated in item 9.3 of Decision on Securities Issue and item 9.1.2 of the Prospectus**

|   |  |  |
|---|--|--|
| <p>728<sup>th</sup> (seven hundred and twenty-eighth) day from beginning date of bond placement is considered to be beginning date of the fifth coupon period</p> | <p>910<sup>th</sup> (nine hundred and tenth) day from beginning date of bond placement is considered to be termination date of the fifth coupon period</p> | <p>Calculation of fifth coupon payment amount per bond shall be made according to the formula:<br/> <math display="block">CI = C5 * Nom * (D5 - D4) / (365 * 100\%),</math>                     where<br/>                     Coupon Income – amount of coupon income per bond;<br/>                     Nom – nominal bond value;<br/>                     C5 – amount of fifth coupon interest rate, annual interest;<br/>                     D4 – fifth coupon period beginning date;<br/>                     D5 – fifth coupon period termination date.</p> <p>Amount of accumulated coupon income per bond is calculated up to one kopeck (rounding is made as per rules of mathematical rounding, namely: in case if the third symbol after comma is more than 5 or equal to 5, the second symbol after comma is increased by 1, in case if the third symbol after comma is less than 5, the second symbol after comma is not changed).</p> |
|---|--|--|

**6. Coupon: interest rate on the sixth coupon (C6) is determined in conformance with procedure stipulated in item 9.3 of Decision on Securities Issue and item 9.1.2 of the Prospectus**

|  |   |  |
|--|---|--|
| <p>910<sup>th</sup> (nine hundred and tenth) day from beginning date of bond placement is considered to be beginning date of the sixth coupon period</p> | <p>1092<sup>nd</sup> (one thousand and ninety-second) day from beginning date of bond placement is considered to be termination date of the sixth coupon period</p> | <p>Calculation of sixth coupon payment amount per bond shall be made according to the formula:<br/> <math display="block">CI = C6 * Nom * (D6 - D5) / (365 * 100\%),</math>                     where<br/>                     Coupon Income – amount of coupon income per bond;<br/>                     Nom – nominal bond value;<br/>                     C6 – amount of sixth coupon interest rate, annual interest;<br/>                     D5 – sixth coupon period beginning date;<br/>                     D6 – sixth coupon period termination date.</p> <p>Amount of accumulated coupon income per bond is calculated up to one kopeck (rounding is made as per rules of mathematical rounding, namely: in case if the third symbol after comma is more than 5 or equal to 5, the second symbol after comma is increased by 1, in case if the third symbol after comma is less than 5, the second symbol after comma is not changed).</p> |
|--|---|--|

**7. Coupon: interest rate on the seventh coupon (C7) is determined in conformance with procedure stipulated in item 9.3 of Decision on Securities Issue and item 9.1.2 of the Prospectus**

|  |   |  |
|--|---|--|
| <p>1092nd (one thousand and ninety-second) day from beginning date of bond placement is considered to be beginning date of the seventh coupon period</p> | <p>1274th (one thousand two hundred and seventy-fourth) day from beginning date of bond placement is considered to be termination date of the seventh coupon period</p> | <p>Calculation of seventh coupon payment amount per bond shall be made according to the formula:<br/> <math display="block">CI = C7 * Nom * (D7 - D6) / (365 * 100\%),</math>           where<br/>           Coupon Income – amount of coupon income per bond;<br/>           Nom – nominal bond value;<br/>           C7 – amount of seventh coupon interest rate, annual interest;<br/>           D6 – seventh coupon period beginning date;<br/>           D7 – seventh coupon period termination date.</p> <p>Amount of accumulated coupon income per bond is calculated up to one kopeck (rounding is made as per rules of mathematical rounding, namely: in case if the third symbol after comma is more than 5 or equal to 5, the second symbol after comma is increased by 1, in case if the third symbol after comma is less than 5, the second symbol after comma is not changed).</p> |
|--|---|--|

**8. Coupon: interest rate on the eighth coupon (C8) is determined in conformance with procedure stipulated in item 9.3 of Decision on Securities Issue and item 9.1.2 of the Prospectus**

|  |  |  |
|--|--|--|
| <p>1274th (one thousand two hundred and seventy-fourth) day from beginning date of bond placement is considered to be beginning date of the eighth coupon period</p> | <p>1456th (one thousand four hundred and fifty-sixth) day from beginning date of bond placement is considered to be termination date of the eighth coupon period</p> | <p>Calculation of eighth coupon payment amount per bond shall be made according to the formula:<br/> <math display="block">CI = C8 * Nom * (D8 - D7) / (365 * 100\%),</math>           where<br/>           Coupon Income – amount of coupon income per bond;<br/>           Nom – nominal bond value;<br/>           C8 – amount of eighth coupon interest rate, annual interest;<br/>           D7 – eighth coupon period beginning date;<br/>           D8 – eighth coupon period termination date.</p> <p>Amount of accumulated coupon income per bond is calculated up to one kopeck (rounding is made as per rules of mathematical rounding, namely: in case if the third symbol after comma is more than 5 or equal to 5, the second symbol after comma is increased by 1, in case if the third symbol after comma is less than 5, the second symbol after comma is not changed).</p> |
|--|--|--|

**9. Coupon: interest rate on the ninth coupon (C9) is determined in conformance with procedure stipulated in item 9.3 of Decision on Securities Issue and item 9.1.2 of the Prospectus**

|   |  |  |
|---|--|--|
| <p>1456th (one thousand four hundred and fifty-sixth) day from beginning date of bond placement is considered to be beginning date of the ninth coupon period</p> | <p>1638th (one thousand six hundred and thirty-eighth) day from beginning date of bond placement is considered to be termination date of the ninth coupon period</p> | <p>Calculation of ninth coupon payment amount per bond shall be made according to the formula:<br/> <math display="block">CI = C9 * Nom * (D9 - D8) / (365 * 100\%),</math>           where<br/>           Coupon Income – amount of coupon income per bond;<br/>           Nom – nominal bond value;<br/>           C9 – amount of ninth coupon interest rate, annual interest;<br/>           D8 – ninth coupon period beginning date;<br/>           D9 – ninth coupon period termination date.</p> <p>Amount of accumulated coupon income per bond is calculated up to one kopeck (rounding is made as per rules of mathematical rounding, namely: in case if the third symbol after comma is more than 5 or equal to 5, the second symbol after comma is increased by 1, in case if the third symbol after comma is less than 5, the second symbol after comma is not changed).</p> |
|---|--|--|

**10. Coupon: interest rate on the tenth coupon (C10) is determined in conformance with procedure stipulated in item 9.3 of Decision on Securities Issue and item 9.1.2 of the**



## Prospectus

|  |  |   |
|--|--|---|
| <p>1638th (one thousand six hundred and thirty-eighth) day from beginning date of bond placement is considered to be beginning date of the tenth coupon period</p> | <p>1820th (one thousand eight hundred and twentieth) day from beginning date of bond placement is considered to be termination date of the tenth coupon period</p> | <p>Calculation of ninth coupon payment amount per bond shall be made according to the formula:</p> $CI = C10 * Nom * (D10 - D9) / (365 * 100\%),$ <p>where<br/>           Coupon Income – amount of coupon income per bond;<br/>           Nom – nominal bond value;<br/>           C10 – amount of tenth coupon interest rate, annual interest;<br/>           D9 – tenth coupon period beginning date;<br/>           D10 – tenth coupon period termination date.</p> <p>Amount of accumulated coupon income per bond is calculated up to one kopeck (rounding is made as per rules of mathematical rounding, namely: in case if the third symbol after comma is more than 5 or equal to 5, the second symbol after comma is increased by 1, in case if the third symbol after comma is less than 5, the second symbol after comma is not changed).</p> |
|--|--|---|

**If bond income payment on any of ten coupon periods falls on day off (no matter if it is a state holiday or day off for ruble settlements), required payment is performed on the first working day following the day off. Bond holder is not entitled to claim interest accrual for utilizing other person's cash assets or enforcement of any other responsibility for such payment deferral.**

Order of fixing interest rate from the second to the tenth coupon periods.

**a) At the moment of fixing bond placement date, the Issuer can take decision to set rates of coupons from the second to the tenth one as equal to the first coupon interest rate**

At the moment of fixing beginning of bond placement date, the Issuer can adopt decision on repurchase of bonds from the holders within the last 10 (Ten) days of the j-th coupon period (j=1,...,9). In case if such decision is taken, interest rates on all bond coupons with ordinal number less than value of j or equal to value of j are fixed as equal to first coupon interest rate.

Information specified, including ordinal numbers of coupons with interest rate equal to first coupon bond interest rate, and ordinal number of coupon period (j) when bond holders are entitled acquisition of bonds by the Issuer is to be disclosed not later than 1 (one) calendar day before the date of bond placement beginning and in the following terms from the date of drawing up minutes of meeting (proceedings) of the Issuer's authorized body responsible for decision on fixing interest rate (rates) on coupon (coupons) and on bond acquisition, or from the date of adopting such decision by the Issuer's authorized body if drawing up minutes is not required:

- **In news line of information agencies "AK&M" or "Interfax" – not later than within 1 (one) day;**
- **On the Internet website at [www.mrsk-yuga.ru](http://www.mrsk-yuga.ru) - not later than within 2 (two) days.**

The Issuer sends message on fixing interest rate (rates) and on bond acquisition to federal executive authority on securities market not later than 5 days after the date of taking correspondent decision in accordance with current Decision on Securities Issue and the Prospectus.

In case if the Issuer does not fix second and further coupon interest rates at the moment of setting bond placement beginning date and does not take decision on bond acquisition from the holders, the second coupon interest rate is fixed by the Issuer in numerical terms after state registration of report on securities issue results or submission of notification on bond issue results to the corresponding authority if bond issue is carried out without state registration of report on securities issue results in conformance with Federal Law "On Securities Market" or other federal laws, on the date of fixing second coupon (not later than 14 (fourteen) calendar days from the date of first coupon payment. The Issuer is entitled to fix any number of further coupons' amount on the date of second coupon setting.

In this case the Issuer shall ensure the right of holders to claim bond acquisition by the Issuer at the price equal to 100 (one hundred) percent of nominal value without accumulated coupon income as of the date of coupon income receipt (when bond seller is paid more than acquisition price set) within 10 (ten) days of the first coupon period.

**b) If amount (procedure of fixing amount) is not set by the Issuer in accordance with the previous subclause (i=(j+1),...,10), interest rate on coupons is fixed by the Issuer in numerical terms after state registration of report on securities issue results or submission of notification**

on bond issue results to the corresponding authority if bond issue is carried out without state registration of report on securities issue results in conformance with Federal Law “On Securities Market” or other federal laws, on the date of fixing second coupon (not later than 14 (fourteen) calendar days from the date of (i-1) coupon payment. The Issuer is entitled to fix any number of further coupons’ amount on the date of i coupon setting.

In this case the Issuer shall ensure the right of holders to claim bond acquisition by the Issuer at the price equal to 100 (one hundred) percent of nominal value without accumulated coupon income as of the date of coupon income receipt (when bond seller is paid more than acquisition price set) within 10 (ten) days of i coupon period.

**c) In case if on coupon rates announcement (according to previous subclauses) at least one further bond coupon rate is not fixed, the Issuer shall simultaneously with notification on i coupon (i=(j+1),...,10) and other rates determined, ensure the right of holders to claim bond acquisition by the Issuer at the price equal to 100 (one hundred) percent of nominal value without accumulated coupon income as of the date of coupon income receipt (when bond seller is paid more than acquisition price set) within 10 (ten) days of k (k is the last coupon period number with fixed rate) coupon period (if the Issuer only fixes the rate of l coupon, i=k).**

**d) In case if at the moment of setting bond placement beginning date the Issuer does not fix the date of the second and further coupon periods and does not take decision on bond acquisition from the holders, procedure of information disclosure on coupon interest rates shall be as follows:**

Information on certain bond coupon rates, from the second coupon period on, is presented to perspective purchasers by way of disclosure in the form of corporate action statements in the following terms from the date of drawing up minutes (date of termination of the period set by legislation of the Russian Federation for drawing up minutes) of the meeting (proceedings) of the Issuer’s authorized management body where decision was adopted on fixing first coupon interest rate or from the date of taking such decision by the Issuer’s authorized body if minutes drawing up is not necessary:

- **News line of “AK&M” or “Interfax” – not later than within 1 (one) day;**
- **On the internet website at [www.mrsk-yuga.ru](http://www.mrsk-yuga.ru) not later than within 2 (two) days.**

The Issuer sends message on fixing interest rate (rates) and on bond acquisition to federal executive authority on securities market not later than 5 days after the date of taking correspondent decision in accordance with current Decision on Securities Issue and the Prospectus.

The Issuer informs Stock Exchange on decisions adopted, including certain rates, not later than 5 days before the date of (i-1)th coupon period termination (period with interest rate fixed as in j and further coupons).

Data on security provided:

Way of ensuring bond liabilities performance: **guarantee.**

Person providing security on bond liabilities: **Open Joint Stock Company “Grechko A.A. Enterprise of Agriculture”**

Way of ensuring bond liabilities performance: **guarantee.**

Amount of bond liability performance security: **6 000 000 000 (Six milliard) rubles and accumulated bond income.**

### **8.3.3 Information on issues in which the Issuer did not fulfill obligations on the securities (default)**

**Issues specified are absent**

### **8.4 Information about the person (persons) who provided security for issued bonds**

State registration number of bond issue: **4-02-34956-E**

Date on the person who provided security

Full company name: **Open Joint Stock Company “Grechko A.A. Enterprise of Agriculture”**

Short company name: **“Grechko A.A. PSKh”**

Location

**21 Teatralnaya Str., village Kuybyshevo, Kuybyshevskiy district, Rostov area, Russia, 344000**

**TIN: 6117010611**

**PSRN: 1036117000798**

## 8.5 Conditions of surety for fulfillment of obligations on issued bonds

Way of ensuring bond liabilities performance: **guarantee.**

Person providing security on bond liabilities: **Open Joint Stock Company "Grechko A.A. Enterprise of Agriculture"**

Amount of bond liability performance security: **6 000 000 000 (Six milliard) rubles and accumulated bond income.**

**Bond liabilities ensured by providing security of bond nominal value (principal debt amount), required interest (coupon income) payment to bond holders, bond acquisition as agreed with bond holders and their request, and on performing the Issuer's liabilities in case of early bond redemption in terms and order stipulated by Decision on Securities Issue and the Prospectus.**

**Amount of the Issuer's net assets value as of the last accounting date before security provision makes up 20 914 784 thousand rubles.**

**Amount of net assets value of the juridical person providing security as of the last accounting date before security provision makes up 79 933 thousand rubles.**

**Amount of net assets value of the juridical person providing security as of the termination date of the accounting period makes up 79 823 thousand rubles.**

Way of security provision (pledge, guarantee, bank guarantee, state or municipal guarantee, other).

For bonds under pledge, the following gis specified:

subject to g pledge:

for securities uder pledge - Type, category (kind), series (if any), name of the Issuer, form, securities issue srate registration number and date, state registerinfg authority of the securities issue, securities nominal value (if securities pledged have nominal value according to legislation of he Russian Federation), number of securities, other obligatory securities requisites stipulated by legislation of the Russian Federation, rights of securities holders, information on name, location, postal address and telephone of the registrar or depository registering securities rights, information on securities pledge beginning date on the register of securities holders, and if the securities are bearer-specified and subject to obligatory centralized deposit, - in the system of depository record of rights (for depository performing such deposit), information on any current charge for securities pledged;

for real estate under pledge – pledger's right for property pledged (property right or economic management right), number of property right certificate, date of issue and authority issuing certificate for pledged property right, number ofpropoerty right certificate, date of issue and authority issuing certificatre fotr pledged real estate property right, cadaster (conventional) number of the real estate object or statement about absence of cadastre (conventional) number, and reasons of the fact, registration number (state registration of property right or economic management right and transactions with real esate object in the Unified State Real Estate Property Right Register), or statement on absence of state registration of property right or economic management right and transactions with real esate object in the Unified State Real Estate Property Right Register, and reasons of the fact, registration number (state registration of property right pledge and transactions with real esate object in the Unified State Real Estate Property Right Register on behalf of issued bonds holders), date of pledge stater egistration, kind and location of property pledged (including sphere of real estate use, total and productive area of the real estate, year of appearance (construction) of real estate, if renovation or repairs of real estate took place – additionally, the date of performing the last renovation or repairs), data on any current charges of real estate under pledge (including data on charge registration);

statemanrt of pledged property cost;

statement of pledged property cost as estimated by appraiser, including the date of estimation, full name (surname, name, patronymics), license number, location, postal address and telephone of the Appraiser who performed pledged property estimate;

volume of bond holders' demands ensured by pledge (repayment of nominal value (other material equivalent), bond interest (coupon income) payment, discharge of other property rights under bonds);

data on pledge subject insurance (name of insurer and beneficiary, their location, size of policy, insured accident description, validity term of insurance contract, date of contract signing), if the abovementioned took place;

procedure of application for pledge recovery;

other pledge conditions.

For bonds provided by security, the following is specified:

volume of the guarantor's liability to bond holders in case of nonperformance or improper performance of bond liabilities by the Issuer (nominal value payment (other material equivalent), payment of bon interest (coupon) income, discharge of other property rightson bonds);

procedure of applying claims by bond holders to the guarantor.

In case if guarantee is provided by juridical person, the following data is specified:

amount of the Issuer's net assets value as of the last accounting date before provision of security;  
amount of net assets value of the juridical person providing security as of the last accounting date before security provision;  
amount of net assets value of the juridical person providing security as of the termination date of the accounting quarter.

For bonds secured through bank guarantee, the following is specified:

date of bank guarantee issue;

bank guarantee amount;

bank guarantee content;

term of bank guarantee;

procedure of applying claims by bond holders to bank guarantee

other significant conditions of bank guarantee.

For bonds provided by state of municipal guarantee, the following is specified:

authority who took the decision on ensuring bond liabilities performance on behalf of the Russian Federation (subject of the Russian Federation, municipal unit), and the date of such decision;

date on Guarantor, including name (the Russian Federation, subject of the Russian Federation, municipal unit) and name of the authority who issued guarantee in the name of the Guarantor;

date of guarantee issue;

volume of liabilities on guarantee;

guarantee term;

procedure of applying claims by bond holders guarantee on guarantee performance;

other conditions of guarantee provision.

### **8.5.1 Conditions of surety for fulfillment of obligations on mortgage-backed bonds Issuer did not place mortgage-backed bonds liabilities on which were not executed**

## **8.6 INFORMATION ON THE ENTITIES RECORDING THE RIGHTS TO THE ISSUED SECURITIES OF THE ISSUER**

Person keeping the register of the Issuer's bearer securities holders: **Registrar**

Information on the Registrar

Full company name: **Open Joint Stock Company "Central Moscow Depository"**

Short company name: **JSC "CMD" or JSC "Central Moscow Depository"**

Location: **Building 8, 34 Bolshaya Pochtovaya Street, Moscow, 105082**

TIN: **7708047457**

PSRN: **1027700095730**

Data on the license for keeping the register of securities holders

Number: **10-000-1-00255**

Issuing date: **13.09.2002**

License validity term:

**Without limitation of the period of validity**

License issuing authority: **FCSM (FFMS) of Russia**

Date of commencement of keeping the register of the Issuer's bearer securities holders by the Registrar: **25.12.2007**

The Issuer's certificated securities subject to compulsory centralized storage are in circulation: **The Issuer's certificated securities subject to compulsory centralized storage are in circulation**

Depositories

Full company name: **in the Russian language - Закрытое акционерное общество "Национальный депозитарный центр", in the English language - The National Depository Center (Closed Joint Stock Company)**

Sort company name: **in the Russian language - ЗАО НДЦ, in the English language - NDC**

Location: **Building 4, 1/13 Sredniy Kislovskiy per., Moscow**

TIN: **7703394070**

PSRN: **1097799013256**

Data on the license to engage in the depository activity in the securities market

Number: **177-03431-000100**

Issuing date: **04.12.2000**

License validity term:

**Without limitation of the period of validity**

Name of the license issuing authority: **FCSM (FFMS) of Russia**

In 2008 agreements were concluded with the Registrar for rendering services on preparation and mailing materials for the annual General Shareholders Meeting; for rendering services on preparation and holding the annual General Shareholders Meeting; for rendering services on preparation and submitting information from the system of shareholders' register keeping through the Internet. In 2008 the Registrar was paid **1 851 197,4** rubles.

For nine months of 2009 the Company's Registrar was paid remuneration equal to **2 353 233 rubles**, including:

- **530 460 rubles** for rendering services on keeping and storing the register of bearer securities holders;
- **50 000 rubles** for rendering of information and analytical services;
- **101 775 rubles** for preparation of information materials of the annual and extraordinary General Shareholders Meetings;
- **864 975,4 rubles** for mailing information materials of the annual and extraordinary General Shareholders Meeting;
- **806 022,6 rubles** for the discharge of functions of the counting commission at the annual and extraordinary General Shareholders Meetings.

## **8.7 DATA ON THE ACTS REGULATING ISSUES OF IMPORT AND EXPORT OF THE CAPITAL THAT CAN INFLUENCE DISTRIBUTION OF DIVIDENDS, INTEREST, AND OTHER PAYMENTS TO NONRESIDENTS**

The main legislation acts regulating issues of capital import and export are:

- **Federal Law dd 10.12.2003 N173-Φ3 "On Currency Regulation and Currency Control" (further amended and revised);**
- **Federal Law dd 09.07.1999 N 160-Φ3 "On Foreign Investment in the Russian Federation" (further amended and revised);**
- **Federal Law dd 25.02.1999 N 39-Φ3 "On Investment Activities in the Russian Federation Performed in the Form of Capital Investments" (further amended and revised);**

Besides:

- **"Tax Code of the Russian Federation (part I)" dd 31.07.1998 N 146-Φ3 (revised and amended as of 01.01.2009);**
- **"Tax Code of the Russian Federation (part II)" dd 05.08.2000 N 117-Φ3;**
- **Federal Law dd 22.04.1996. N 39-Φ3 "On Securities Market";**
- **Federal Law dd 10.07.02 N 86-Φ3 "On the Central Bank of the Russian Federation (Bank of Russia)" (revised and amended as of 10.01.2009);**
- **Federal Law dd 07.08.2001 N 115-Φ3 "On Counteraction of Legitimization (Laundering) Proceeds of Crime and Financing of Terrorism";**

- Instruction of the Central Bank of the Russian Federation dd 15.06.2004 N 117-И “On the Order of Document and Information Presentation by Residents and Nonresidents to the Entitled Banks in the Course of Currency Operations, on the Order of Currency Operations Reporting and Drawing-Up Transaction Certificates by the Entitled Banks” (further amended and revised);
- Letter of the Ministry for Taxes and Charges of the Russian Federation dd 04.09.2003 N CA-6-04/942 “On Taxation of Dividends”;
- Letter of the Ministry for Taxes and Charges of the Russian Federation dd 16.06.2003 N ПД-6-23/664 “On usage of the Article “Dividends” of Certain Agreements for the Avoidance of Double Taxation”;
- International agreements of the Russian Federation for avoidance of double taxation;
- Other regulatory legal acts of the Russian Federation.

## 8.8 DESCRIPTION OF THE TAXATION SCHEME FOR THE REVENUE ON THE ISSUER'S SECURITIES THAT WERE PLACED OR ARE IN THE PROCESS OF PLACEMENT

### I Taxation of incomes of physical persons under the placed securities in the form of dividends

| No.  | Categories of security holders   |   |
|--|--|---|
|  | Physical persons – RF tax residents  | Physical persons who gain income from sources situated in RF and are not RF tax residents   |
| Name of the income on the placed securities                              | Dividends  |   |
| Name of the securities income tax  | Tax on income of physical persons  |   |
| Tax rate   | 9%   | 15% (since 01.01.08)  |
| Order and terms of tax payment   | <p>The duty to subtract the sum of the tax from the income of the tax bearer and to discharge it to the corresponding budget is imposed to a Russian organization which is a source of income of the tax bearer in the form of dividends (tax agent).</p> <p>The accrued sum of the tax is subtracted directly from the income of the tax bearer at their actual payment. Tax agents are obliged to list the sums of the calculated and retained tax not later than the day of actual receipt of cash money resources in the bank for income payment, and also the day of the income transfer from the accounts of tax agents in bank into the accounts of the tax bearer or, under its commission, into the accounts of the third parties in banks.</p> |   |
| Peculiarities of taxation order for this category of security holders    | <p>Total sum of the tax is calculated as product of the tax rate and the difference between the sums of dividends that are subject to distribution between shareholders - residents, and the sum of the dividends received by the tax agent for the accounting period. In case the received difference is negative, the tax may not be paid, and there is no compensation from the budget. The sum of the tax which is subject to deduction from incomes of the tax bearer - recipient of dividend - is calculated on the basis of the total sum of the tax and the part of each tax bearer's dividend in the total sum of dividends.</p>  | <p>Elimination of the double taxation. For remission of tax payment, carrying out offset, reception of tax deductions or other tax benefits, the tax bearer should submit official documents to the tax bodies of the Russian Federation that show that he/she is a resident of the state with which during the corresponding tax period (or its parts) the Russian Federation concluded a contract (agreement) on avoidance of double taxation, and also the document on the received income and on payment of the tax by him/her outside of the Russian Federation approved by the tax body of the corresponding foreign state. Such documents may be presented both before tax payment and within one year after the termination of the tax period by the results of which the tax bearer applies for remission of the taxation, tax deductions or benefits.</p> |
| Legal and standard acts that stipulate the taxation order of this income | Tax Code of the Russian Federation, chapter 23 Tax on income of physical persons (revised and amended).  |   |

### II Taxation of incomes of physical persons under the placed securities conversion.

| No.   | Categories of security holders   |   |
|---|--|---|
|   | Physical persons – RF tax residents  | Physical persons who gain income from sources situated in RF and are not RF tax residents |
| Name of the income on the placed securities | Income (loss) from securities conversion calculated as a difference between the sums received from securities conversion and costs for acquisition, use and storage of securities made by the tax bearer and presented in the documents. |   |
| Name of the securities income tax           | Taxes on incomes of physical persons   |   |
| Tax rate                                    | 13%  | 30%   |

|   |   |  |
|---|---|--|
| <b>Order and terms of tax payment</b>   | Total sum of the tax to be paid in the budget is calculated on the basis of the tax declaration and paid to the residential place of the tax bearer no later than 15 July of the year following the past tax period |  |
| <b>Peculiarities of taxation order for this category of security holders</b>    |   | Elimination of the double taxation. For remission of tax payment, carrying out offset, reception of tax deductions or other tax benefits, the tax bearer should submit official documents to the tax bodies of the Russian Federation that show that he/she is a resident of the state with which during the corresponding tax period (or its parts) the Russian Federation concluded a contract (agreement) on avoidance of double taxation, and also the document on the received income and on payment of the tax by him/her outside of the Russian Federation approved by the tax body of the corresponding foreign state. Such documents may be presented both before tax payment and within one year after the termination of the tax period by the results of which the tax bearer applies for remission of the taxation, tax deductions or benefits. |
| <b>Legal and standard acts that stipulate the taxation order of this income</b> | Tax Code of the Russian Federation<br>Chapter 23 "Tax on income of physical persons".   |  |

### III Taxation of juridical bodies' income from securities placed in the form of dividends .

|   |   |  |
|---|---|--|
| No.   | Categories of security holders  |  |
|   | <b>Juridical bodies – tax residents of the RF</b>   | <b>Foreign juridical bodies who gain income from sources situated in RF and are not RF tax residents</b>   |
| <b>Name of the income on the placed securities</b>                              | Dividends   |  |
| <b>Name of the securities income tax</b>  | Income tax  |  |
| <b>Tax rate</b>   | 9% or 0% (on conforming to conditions of c.3 art.284 of the Tax Code of the RF)   | 15%  |
| <b>Order and terms of tax payment</b>   | Taxes from income in the form of dividends are collected from the source of this income and transferred to the budget by the tax agent who performed payment within ten days from the day of the income payment   |  |
| <b>Peculiarities of taxation order for this category of security holders</b>    | Total sum of the tax is calculated as product of the tax rate and the difference between the sums of dividends that are subject to distribution between shareholders - residents, and the sum of the dividends received by the tax agent for the accounting period. In case the received difference is negative, the tax may not be paid, and there is no compensation from the budget. The sum of the tax which is subject to deduction from incomes of the tax bearer - recipient of dividend - is calculate on the basis of the total sum of the tax and the part of each tax bearer's dividend in the total sum of dividends. | In case Russian organization - tax agent pays dividends to the foreign organization and (or) to a physical person who is not a resident of the Russian Federation, the tax base of the tax bearer - recipient of dividend on each such payment is calculated as the sum of the paid dividends, and a rate set accordingly by subitem 2 of item 3 of section 284 (15 %) or item 3 section 224(15 %) of the Tax Code of the Russian Federation is applied to it.<br><br>Elimination of double taxation.<br>At submitting documents by the foreign organization to the tax agent that prove that this foreign organization has permanent establishment in the state with which Russian Federation has international contracts regulating issues of taxation concerning income on which the international contract provides a preferential mode of taxation in the Russian Federation, before the date of the income payment, the source of payment is remitted from tax deduction or tax is deducted under lowered rates. |
| <b>Legal and standard acts that stipulate the taxation order of this income</b> | Tax Code of the Russian Federation, chapter 25 "Tax on income of organizations"   |  |

### IV Taxation of income of juridical bodies under the placed securities conversion

|   |   |   |
|---|---|---|
| No.   | Categories of security holders  |   |
|   | <b>Juridical bodies – tax residents of the RF</b>   | <b>Foreign juridical bodies who gain income from sources situated in RF and are not RF tax residents</b>  |
| <b>1. Name of the income on the placed securities</b> | Income from security conversion operations  | Income from sale of shares of Russian organizations, more than 50% of whose assets consist of real estate situated on the territory of the RF   |
| <b>2. Name of the securities income tax</b>           | Income tax  |   |
| <b>3. Tax rate</b>                                    | 20%   | 20%   |
| <b>4. Order and terms of tax payment</b>              | Sum of the tax by the results of the tax period is calculated by the tax bearer independently. The tax that is subject to payment after | The obligation of determining the sum of the tax, deduction of this sum from the incomes of the tax bearer and tax transfer in the budget is imposed to a Russian organization or a foreign organization that performs activity in the Russian Federation through |

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|  | the tax period is paid not later than March 28 of the year following the expired tax period. Quarterly advance payments are paid no later than 28 days from the date of termination of the quarter. Monthly advance payments are paid in time no later than the 28th day of each month of this accounting period. Tax bearers who pay monthly advance payments on actually received profit pay advance payments no later than the 28th day of the month following the month by results of which tax calculation is made. According to the results of the accounting period, sums of monthly advance payments are set off at payment of quarterly advance payments. Quarterly payments are set off on account of payment of the tax according to the results of the tax period. | permanent establishment and pays the specified income to the tax bearer.  |
| <b>5. Peculiarities of taxation order for this category of security holders</b>    |  | At submitting documents by the foreign organization to the tax agent that prove that this foreign organization has permanent establishment in the state with which Russian Federation has international contracts regulating issues of taxation concerning income on which the international contract provides a preferential mode of taxation in the Russian Federation, before the date of the income payment, the source of payment is remitted from tax deduction or tax is deducted under lowered rates. |
| <b>6. Legal and standard acts that stipulate the taxation order of this income</b> | Tax Code of the Russian Federation, chapter 25 "Tax on income of organizations"  |   |

## **8.9 DATA ON THE DECLARED (ACCRUED) AND PAID DIVIDENDS UNDER THE ISSUER'S SHARES AND ALSO ON REVENUE UNDER THE ISSUER'S BONDS**

### **8.9. DATA ON THE DECLARED (ACCRUED) AND PAID DIVIDENDS UNDER THE ISSUER'S SHARES FOR 5 PAST COMPLETED FINANCIAL YEARS OR FOR EACH COMPLETED FINANCIAL YEAR IF THE ISSUER CARRIES OUT ITS ACTIVITY FEWER THAN 5 YEARS**

During the specified period no decisions were taken on payment of dividends by the Issuer.

### **8.9. ISSUE OF BONDS ON WHICH FOR 5 PAST COMPLETED FINANCIAL YEARS PRECEDING THE DATE OF THE LAST REPORTING QUARTER TERMINATION AND IF THE ISSUER CARRIES OUT ITS ACTIVITY FEWER THAN 5 YEARS – FOR EACH COMPLETED FINANCIAL YEAR PRECEDING THE DATE OF TERMINATION OF THE LAST REPORTING QUARTER, THE YIELD WAS PAID**

During the specified period no yields on the Issuer's bonds were paid

## **8.10. OTHER DATA**

### **Review of the Issuer's organizational structure and the basic functional relations between the key operational divisions**

At present organizational structure of JSC "IDGC of the South" approved by decision of Board of Directors of JSC "IDGC of the South" on August 04, 2009 (minutes No.31/2009 dd 07.08.2009) is used.



Organizational structure meets the requirements of the key shareholder to the organizational structure of the operational company. The main sectors of the Company's activity are divided into functional blocks managed by Deputy CEOs of the Company:

- Economy and finance;
- Development and rendering of services;
- Investments and capital construction;;
- Technical block;
- Corporate management;
- Security and controlling;
- Development of Sochi power district;
- Administrative issues.

The key sectors are attached to independent structural units directly subordinate to The Company's Chief Executive Officer:

- Department for accounting and tax reporting;
- Department for technical inspection;
- Department for information technologies;
- Department for personnel management and organization design;
- Department for logistics and procurement.

In the organizational structure, Deputy CEOs (branch General Directors) are represented who (on the basis of powers of attorney issued by the Company's CEO) manage operation of the following branches of the Company founded in accordance with the decision of the Company's Board of Directors (minutes No.6/2008 dd 11.01.2008):

1. "Astrakhanenergo" branch of JSC "IDGC of the South" (32 Krasnaya Naberezhnaya Str., Astrakhan, 414000);
2. "Volgogradenergo" branch of JSC "IDGC of the South" (15 prospect Lenina, Volgograd, 400066);
3. "Kalmenergo" branch of JSC "IDGC of the South" (Northern industrial area, Elista, Republic of Kalmykia, 358007);
4. "Kubanenergo" branch of JSC "IDGC of the South" (2 Stavropolskaya Str., Krasnodar, Russian Federation);
5. "Rostovenergo" branch of JSC "IDGC of the South" (49 Bolshaya Sadovaya Str., Rostov-on-Don, 344002).

JSC "IDGC of the South" organizational scheme is available at the corporate website of the Company on the Internet at: <http://www.mrsk-yuga.ru/about/struktura/index.shtml>.

**The Issuer's key calendar events and news. Information on the Issuer's participation in exhibitions and conferences, activity of international organizations.**

Key events:

1. On September 14, 2009 the extraordinary General meeting of shareholders of JSC "IDGC of the South" with the agenda item of early termination of powers of members of the Company's Board of Directors and election of the Company's Board of Directors took place.
2. September 17th-20th, 2009 the delegation of JSC "IDGC of the South" participated in the VIII International Investment Forum "Sochi-2009" in Sochi (Krasnodar region).

Key news of the company in the accounting quarter:

| Item No. | Date of publishing | News  | Place of publishing  |
|----------|--------------------|---|--|
| 1        | 07.07.2009         | <b>Volgogradenergo" branch of IDGC of South: Choose energy industry</b><br>Thirty-five graduates of the Volgograd Energy College (VEIC), who trained under the supervision of the "Volgogradenergo" branch of IDGC of South received diplomas with a major in "Power plants, networks and systems".   | Corporate website of "IDGC of the South", JSC  |
| 2        | 13.07.2009         | <b>"Astrakhanenergo" branch of IDGC of South: New Substation will Increase Reliable Power Supply of Astrakhan</b><br>New block package transformer substation (BPTS) is directed to increase the reliability of power supply of the part of the inhabitants of the Kirov district of the City of Astrakhan. It will be put into operation by the specialists of "Astrakhanenergo" branch of IDGC of South next week. New power equipment is installed in the vicinity of the Volga river front instead of the transformer item which worked out its resource  | Corporate website of "IDGC of the South", JSC  |
| 3        | 27.07.2009         | <b>Astrakhanenergo branch of IDGC of South implements actions on energy saving</b><br>The Astrakhanenergo branch of IDGC of South successfully implements actions on energy saving. Let us remind that the President of the Russian Federation D. Medvedev on the presidium meeting of the State Council held on 2 July emphasized energy efficiency and energy saving as the first of five lines, technological breakthrough in which is needed for Russia. Astrakhan regional economy has been sustainably rapidly developing and, as a consequence, power consumption is growing. In the Astrakhan area alone power consumption for 2008 increased in comparison with 2007 by 2,4 %. That is why the issue of power supply is presently topical and will enable grid output) | Corporate website of "IDGC of the South", JSC  |
| 4        | 31.07.2009         | <b>"Kubanenergo", JSC Board of Directors approved additional issue for financing Olympic objects construction</b> (Board of Directors of "Kubanenergo" (managing company – "IDGC of South", JSC approved additional share issue placement. Additional issue amount was equal to almost 6 milliard rubles. Placement price for share with nominal value of 100 rubles is set at the level of 126 rubles and 26 kopecks. Additional issue volume made up 59 million 493 thousand and 882 shares).   | Corporate website of "IDGC of the South", JSC, Corporate newspaper of "IDGC of the South", JSC, information agency "Interfax-South", Internet portal "Yuga.ru" |
| 5        | 03.08.2009         | <b>"Volgogradenergo" branch of "IDGC of South", JSC renovated substation providing one of the largest metallurgic enterprises of the Southern Federal District</b> ("Volgogradenergo" branch of "IDGC of South", JSC invested over 3 million rubles to renovation of 110/6 KV "ZKO-1" substation located in Volgograd on the territory of "Red October" metallurgic plant. The plant with its production scheme susceptible to power supply reliability is the main power consumer.)  | Corporate website of "IDGC of the South", JSC  |
| 6        | 05.08.2009         | <b>Specialists of "Astrakhanenergo" Branch of IDGC of South, JSC Increase Regional Centre Substations Capacity</b><br>During the implementation of the repairs program of "Astrakhanenergo" branch of IDGC of South, JSC the personnel of three city distribution zones carry out the activities directed to the increase of the transformer capacity of the substations. Thus, at the end of the past week, within the reconstruction of substation No. 757  | Corporate website of "IDGC of the South", JSC  |

|        |            |  |   |
|--------|------------|--|---|
|        |            | feeding the consumers of Voennyi Gorodok Microdistrict, the substitution of power transformer of 25MVA capacity by the transformer of 0.63 MVA capacity was carried out. The activities were directed, first of all, to the satisfaction of the constantly growing power needs of the population   |   |
| 7      | 21.08.2009 | <b>Ministry of the Russian Federation for Affairs of Civil Defence, Emergencies and Disaster Relief:</b> power system of Republic Kalmykia is ready for the autumn and winter period (Specialists of "Kalmenergo" branch of "IDGC of South", JSC took part in All-Russian teleconference on housing and community amenities preparation for autumn and winter period of 2009-2010 in the regions)  | Corporate website of "IDGC of the South", JSC   |
| 8      | 08.09.2009 | <b>II Sports Contest of JSC "IDGC of the South" power engineering specialists and anniversary X Sports Contest of "Kubanenergo" power engineering specialists terminated in Anapa.</b> (II Sports Contest of JSC "IDGC of the South" power engineering specialists and final competitions of anniversary X Sports Contest of "Kubanenergo" (managing company – Open Joint Stock Company "Interregional Distributive Grid Company of the South") took place in the Federal children's center "Smena" (settlement Sukko, Anapa district). "Not a day without sport. Not a day without win!" – under such motto power engineering specialists of the Krasnodar area, Rostov region, Astrakhan region, Volgograd region, the Republic of Kalmykia and Adygheya were proving their sportsmanship standing up for the right to be called the best ones during four days (September 2nd-5th). All in all more than 450 persons took part in the sports competition) | Corporate website of "IDGC of the South", JSC, Corporate newspaper of "IDGC of the South", JSC  |
| 9      | 14.09.2009 | <b>"Volgogradenergo" branch of "IDGC of South", JSC completed telemechanization of key power objects of the Volgograd area</b><br>At the substations (S) 110/6 kV Zenzevatka and 110/10 kV Elan-1, a modern system of telemechanization on the basis of the "COMPASS 2.0" with application of multipurpose digital measuring instruments of type AET was put into operation. It is a system of the remote control and management which allows the dispatcher to receive in a mode of real time the information on operation of the energy equipment, to supervise parameters of the electric system: capacity, voltage, current, frequency and to operate modes, including in emergencies when controllability of energy facilities repeatedly reduces time for regenerative jobs.   | Corporate website of "IDGC of the South", JSC, Corporate newspaper of "IDGC of the South", JSC  |
| 1<br>2 | 15.09.2009 | <b>JSC "IDGC of South": Board of Directors was reelected on 14.09.2009</b><br>JSC "IDGC of South" shareholders reelected Board of Directors at the extraordinary meeting consisting of 11 members.   | Corporate website of "IDGC of the South", JSC, Corporate newspaper of "IDGC of the South", JSC, information agency "Interfax-South", Internet portal "Yuga.ru"  |
| 1<br>1 | 16.09.2009 | <b>JSC "IDGC of South" combined team ranked second at First All-Russian Summer Sports Contest of JSC "IDGC Holding"</b><br>13 teams – combined team comprising representatives of all interregional distributive companies of Russia, JSC "Lenenergo", JSC "MUPGC", JSC "Yantarenergo", JSC "Tyumenenergo" and JSC "IDGC Holding" executive authority – took part in the First All-Russian Summer Sports Contest of power engineering specialists of distributive grid complex that was held on September 15-16, 2009. Power engineering specialists competed in mini-football, kettlebell lifting and such kinds of athletics as long jump, 100, 1000 and 3000 meters race. JSC "IDGC of South" team the backbone of which was represented by sportsmen of "Volgogradenergo" branch and JSC "Kubanenergo" ranked second   | Corporate website of "IDGC of the South", JSC, Corporate newspaper of "IDGC of the South", JSC, websites of structural subdivisions of "IDGC of the South", JSC |
| 1<br>2 | 22.09.2009 | <b>JSC "IDGC of South" annual report is among the best ones</b><br>Report of "Interregional Distributive Grid Company of South" ranked second among the industry reports in "Infrastructure" nomination of the contest the arranger of which was Administration of the Krasnodar region  | Corporate website of "IDGC of the South", JSC, Corporate newspaper of "IDGC of the South", JSC  |

### Brief description of the Company's main internal regulations

Certain structures, procedures and practice of corporate management are regulated by the Company's Charter and internal documents, including:

| Item No. | Name of the internal document   | Description  | Data on the approval of the internal regulations by management bodies of the Company   |
|----------|---|--|--|
| 1        | <b>Regulations on the preparatory set and General Shareholders Meeting of JSC "IDGC of the South"</b>   | The document specifies the order of convening, preparation, holding of the shareholders' meetings and also interaction between the operating bodies of the meetings.   | Approved by decision of sole shareholder JSC RAO "UES of Russia" (Minutes of Management Board meeting of JSC RAO "UES of Russia" dd 28.02.2008No1829np/7).     |
| 2        | <b>Regulations on the order of convening and holding the meetings of Board of Directors of the company</b>  | The document specifies the order of convening and holding of Board of Directors meetings, and rights, duties and responsibilities of the members and the company's Corporate secretary.  | Approved by decision of sole shareholder JSC RAO "UES of Russia" (Minutes of the Management Board meeting of JSC RAO "UES of Russia" dd 28.02.2008No1829np/7). |
| 3        | <b>Regulations of JSC "IDGC of the South" Management Board</b>  | The document regulates the order of forming the Management Board, convening and holding the meetings, taking decisions, and rights, duties and responsibilities of the members   | Approved by decision of sole shareholder JSC RAO "UES of Russia" (Minutes of the Management Board meeting of JSC RAO "UES of Russia" dd 28.02.2008No1829np/7). |
| 4        | <b>Regulations on JSC "IDGC of the South" Audit Committee</b>   | The document specifies the objectives, the terms of activity of the Audit committee, regulates the questions of its interaction with the management bodies of the Company, also settles the rights and duties of the members of the Audit committee. | Approved by decision of sole shareholder JSC RAO "UES of Russia" (Minutes of the Management Board meeting of JSC RAO "UES of Russia" dd 05.10.2007No1751np/4). |
| 5        | <b>Regulations on paying remunerations and compensations to JSC "IDGC of the South" CEO and members of Board of Directors<br/><br/>(new revision)</b> | The document specifies the amount and the order of payments and compensations to the members of Board of Directors (except for the members of Board of Directors who hold at the same time positions of CEO and/or members of Management Board).     | Approved by decision of the annual General Shareholders Meeting of JSC "IDGC of the South" dd 30.05.2008 (Minutes dd 04.06.2008 No1)                           |
| 6        | <b>Regulations on paying remunerations and compensations to the members of the JSC "IDGC of the South" Audit Committee (new revision)</b>             | The document specifies the amount and order of paying remunerations and compensations to the members of Audit Committee.   | Approved by decision of annual General Shareholders Meeting of JSC "IDGC of the South" dd 30.05.2008 (Minutes dd 04.06.2008 No.1)                              |
| 7        | <b>Regulations on JSC "IDGC of the South"</b>   | The document determines the status, competence, rights and responsibilities of   | Approved by decision of Board of Directors of JSC  |

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|----|---|--|---|
|    | <b>Corporate secretary</b>  | the Corporate secretary of the Company's Board of Directors, as well as the order of his election and paying remunerations to him  | "IDGC of the South" (Minutes dd 20.07.2007 No1/2007).   |
| 8  | <b>Code of corporate management of JSC "IDGC of the South"</b>  | The documents the Company's self-imposed liabilities in the sphere of ensuring transparency of the Company's management and conforming to standards of proper corporate management   | Approved by decision of Board of Directors of JSC "IDGC of the South" (Minutes dd 03.09.2007 No2/2007).   |
| 9  | <b>Regulations on JSC "IDGC of the South" insider information</b>   | The document defines the concepts of "insider", "insider information" of the Company, determines the order of protection, use and distribution of insider information  | Approved by decision of Board of Directors of JSC "IDGC of the South" (Minutes dd 03.09.2007 No2/2007).   |
| 10 | <b>Regulations on information police of JSC "IDGC of the South"</b><br><br><b>(Changes to the Regulations on information policy of the Company)</b> | The document determines rules of information disclosure and to it, the list of information sources and documents subject to disclosure to shareholders, creditors, investors-to-be and other persons, as well as regulates the order, terms of disclosure and presentation of the specified information.                         | Approved by decision of Board of Directors of JSC "IDGC of the South" (Minutes dd 03.09.2007 No2/2007).<br><br>(Amendments to the Regulations are approved by the decision of Board of Directors of JSC "IDGC of the South" (Minutes dd 18.04.2008 No12/2008) |
| 11 | <b>Regulations on organizing purchase of goods, works and services with the cost up to 500 thousand rubles</b>                                      | The document stipulates requirements for the procedure of studying the market situation and price analysis, selection of suppliers with regard to their ability to supply goods, works and services in the process of purchasing of goods, works and services in JSC "IDGC of the South", its structural and detached divisions. | Approved by Order of JSC "IDGC of the South" GENERAL DIRECTOR dd 11.06.2008 No.133 "On approving regulation on organizing purchases of goods, works and services with the cost up to 500 thousand rubles"   |
| 12 | <b>Regulations on option programme of JSC "IDGC of the South"</b>   | The document determines the order and terms of acquiring the Issuer's shares by the employees  | Approved by decision of Board of Directors of JSC "IDGC of the South" (Minutes dd 23.07.2008 No16/2008).  |
| 13 | <b>Regulations on providing insurance protection of JSC "IDGC of the South" for the period until 01.01.2010</b>                                     | The Regulations point out the key principles of organizing insurance protection of JSC "IDGC of the South" for the period until 2010, and the norms of providing insurance protection of the Company, the order of planning and insurance protection and closing insurance contracts.  | Approved by decision of Board of Directors of JSC "IDGC of the South" (Minutes dd 03.09.2007 No2/2007).   |
| 14 | <b>Regulations on the procedure of scheduled purchase of goods, works,</b>  | The documents regulates the procedures of purchase of any goods, works, services (at the expense of the Company) with the cost of over 500   | Approved by order of JSC "IDGC of the South" GENERAL DIRECTOR dd 21.05.2008 No.110 "On  |

|    |  |  |  |
|----|--|--|--|
|    | <b>services for the needs of JSC "IDGC of the South"</b>   | thousand rubles without VAT)   | approving regulations on the procedure of scheduled purchases, goods, works and services of JSC "IDGC of the South"  |
| 15 | <b>Regulations on dividend policy of JSC "IDGC of the South"</b>   | The document determines the system of relations and principles for calculating dividends, order and terms of their payment, and the Company's responsibility for failure to carry out liabilities of paying dividends.                                   | Approved by decision of Board of Directors of JSC "IDGC of the South" (Minutes dd 23.12.2008 No21/2008).   |
| 16 | <b>Regulations on the internal control of purchase activities of JSC "IDGC of the South"</b>   | The Regulations single out goals and objectives of the internal control system of the purchasing activity, stipulates unified rules of organizing procedures and carrying out activities of internal control.  | Approved by order of JSC "IDGC of the South" dd 23.06.2008 No.139 "On approving regulations on internal control of purchasing activity of JSC "IDGC of the South"  |
| 17 | <b>Regulations on the procedures of internal control of JSC "IDGC of the South"</b>  | The document determines goals and objectives of internal control procedures, and the form of the report for the Committee on audit under the Board of Directors of JSC "IDGC of the South"   | Approved by decision of Board of Directors of JSC "IDGC of the South" (Minutes dd 11.02.2009 No22/2009)  |
| 18 | <b>Regulations on the Committee for technical connection to the electric grid under the Board of Directors of JSC "IDGC of the South"</b>            | The document regulates the order of forming the Committee, rights and responsibilities of the members, the order of holding the Committee's meetings, and its cooperation with management bodies of the Company and other persons.                       | Approved by decision of Board of Directors of JSC "IDGC of the South" (Minutes dd 11.02.2009 No22/2009)  |
| 19 | <b>Regulations on organizing contractual work in JSC "IDGC of the South"</b>   | The document determines the unified order of concluding contracts, amending and revising the contracts, order of their suspension and storage.   | Approved by Order of JSC "IDGC of the South CEO" dd 25.02.2009 No.40 "On approving regulations on organizing contractual work in JSC "IDGC of the South"   |
| 20 | <b>The order of cooperation of JSC "IDGC of the South" with economic entities whose shares (parts) JSC "IDGC of the South" holds</b>                 | The document general terms of corporate co-working of the Company with its SACs, including the issues of organizing and auditing of corporate activities on consideration of items where the Company's (its representatives') position must be clarified | Approved by the decision of Board of Directors of JSC "IDGC of the South" (Minutes dd 10.03.2009 No24/2009)  |
| 21 | <b>Regulations on additional benefits, guarantees and compensations for the employees of JSC "IDGC of the South" executive office (new revision)</b> | The document is worked out with the purpose of providing social security of the employees of JSC "IDGC of the South" executive office.   | Approved by Order of CEO of JSC "IDGC of the South" dd 30.06.2009 No.189-A "On approving Regulations on additional benefits, guarantees and compensations for the employees of JSC "IDGC of the South" executive office" |

Вышеперечисленные внутренние документы Общества разработаны в соответствии с законодательством РФ и Уставом Общества и учитывают основные положения Кодекса корпоративного поведения, рекомендованного к применению ФКЦБ (Распоряжение ФКЦБ от 04.04.02г. No. 421/р).

Внутренние положения, регулирующие деятельность органов управления и контроля эмитента, размещены на корпоративный веб-сайте Общества в сети Интернет по адресу: <http://www.mrsk-yuga.ru/rus/management/documents/index.shtml>.

### **Информация о деятельности органов управления Общества.**

В третьем квартале 2009 года состоялось Внеочередное общее собрание акционеров (ВОСА), проведено четыре заседания Совета директоров ОАО «МРСК Юга».

Краткий обзор решений, принятых органами управления эмитента в 3 квартале:

#### **14.09.2009. ВОСА (протокол от 14.09.2009 No.3)**

- Досрочно прекратить полномочия всех членов Совета директоров Общества.
- Избрать Совет директоров Общества в составе:
  1. Васильев Сергей Вячеславович;
  2. Гаврилов Александр Ильич;
  3. Иванов Максим Сергеевич;
  4. Ильенко Владимир Васильевич;
  5. Маслов Алексей Викторович;
  6. Михайлов Сергей Анатольевич;
  7. Оклеп Павел Иванович;
  8. Перепёлкин Алексей Юрьевич;
  9. Поповский Сергей Николаевич;
  10. Птицын Игорь Васильевич;
  11. Шогенов Валерий Мухамедович.

#### **04.08.2009. Совет директоров ОАО «МРСК Юга» (протокол от 07.08.2009 No. 31/2009)**

- Утверждены План работы Совета директоров ОАО «МРСК Юга» на второе полугодие 2009 года - первое полугодие 2010 года, бизнес-план ОАО «МРСК Юга» на 2009 год и годовая комплексная программа закупок (ГКПЗ) ОАО «МРСК Юга» на 2009 год;
- Утвержден персональный состав Центральной конкурсной комиссии ОАО «МРСК Юга»;
- Утверждена организационная структура исполнительного аппарата ОАО «МРСК Юга»;
- Одобрено привлечение кредитных ресурсов для нужд ОАО «МРСК Юга» на условиях, установленных открытым аукционом «На право заключения договора на предоставление кредитных ресурсов для ОАО «МРСК Юга»;
- Одобрены соглашение об охране конфиденциальной информации, составляющей коммерческую тайну между ОАО «МРСК Юга» и ОАО «СО ЕЭС», договор возмездного оказания услуг между ОАО «МРСК Юга» и ОАО «РусГидро», как сделки, в совершении которых имеется заинтересованность;
- Рассмотрен вопрос о приоритетных направлениях деятельности Общества: проведение работ по оформлению прав собственности на объекты недвижимого имущества, оформлению/переоформлению прав пользования на земельные участки.

#### **19.08.2009. Совет директоров ОАО «МРСК Юга» (протокол от 21.08.2009 No. 32/2009)**

- Принято решение включить в список кандидатур для голосования по выборам в Совет Директоров ОАО «МРСК Юга» 16 кандидатов;
- Утверждены форма и текст бюллетеней для голосования на внеочередном Общем собрании акционеров ОАО «МРСК Юга»;
- Принят к сведению отчет Генерального директора Общества о расходовании средств, связанных с подготовкой и проведением годового Общего собрания акционеров Общества 19 июня 2009 года;
- Утвержден Кодекс Корпоративного управления ОАО «МРСК Юга» в новой редакции;
- Утвержден отчет Генерального директора Общества о соблюдении Кодекса корпоративного управления ОАО «МРСК Юга» за 1 полугодие 2009 года;
- Одобрен договор возмездного оказания услуг на «Разработку карт регионального районирования по различным климатическим характеристикам на территории республики Калмыкия с повторяемостью 1 раз в 25 лет» между ОАО «МРСК Юга» и

ОАО «Южный Инженерный центр энергетики» как сделки, в совершении которой имеется заинтересованность;

- Одобрено дополнительное соглашение к договору от 15.09.1993 года No. 29 между ОАО «МРСК Юга» и ОАО «РусГидро» как сделка, в совершении которой имеется заинтересованность;

**26.08.2009. Совет директоров ОАО «МРСК Юга» (протокол от 27.08.2009 No. 33/2009):**

- Рассмотрен вопрос об определении приоритетных направлений деятельности Общества: формирование благоприятных условий для размещения облигаций серии 02 ОАО «МРСК Юга»;

**11.09.2009. Совет директоров ОАО «МРСК Юга» (протокол от 14.09.2009 No. 34/2009):**

- Утверждено Положение о Корпоративном секретаре ОАО «МРСК Юга»;
- Определен размер оплаты услуг аудитора ОАО «МРСК Юга»;
- Определены позиции Общества по вопросам повесток дня заседаний Советов директоров ДЗО ОАО «МРСК Юга» - ОАО «ПСХ имени А.А. Гречко» и ОАО «ПСХ Соколовское» «Об утверждении бизнес-плана Общества на 2009 год»;
- Приняты к сведению отчеты Генерального директора ОАО «МРСК Юга» о выполнении решений Совета директоров Общества, принятых во 2-ом квартале 2009 года, о кредитной политике Общества во 2 квартале 2009 года, а также о соблюдении Положения об информационной политике ОАО «МРСК Юга» за 1 полугодие 2009 года;
- Одобрены договоры аренды недвижимого имущества между ОАО «МРСК Юга» и ОАО «СО ЕЭС» как сделки, в совершении которых имеется заинтересованность;
- Рассмотрен вопрос определения приоритетных направлений деятельности: о переходе к регулированию тарифа на услуги по передачи электрической энергии методом доходности инвестированного капитала (RAB);
- Утвержден перечень должностей исполнительного аппарата Общества, согласование кандидатур на которые отнесено к компетенции Совета Директоров Общества;
- Согласована кандидатура Трунина Виталия Николаевича на должность заместителя генерального директора- директора филиала ОАО «МРСК Юга» - «Волгоградэнерго».

Протоколы Собраний акционеров и заседаний Совета директоров ОАО «МРСК Юга» размещены на корпоративном веб-сайте Общества в сети Интернет по адресу: <http://www.mrsk-yuga.ru/rus/management/organs/>.

**Краткий обзор деятельности в отчетном квартале Ревизионной комиссии Общества.**

В отчетном квартале проведено 1 заседание Ревизионной комиссии ОАО «МРСК Юга», на котором рассмотрен 1 вопрос. Протоколы заседаний Ревизионной комиссии за весь период деятельности эмитента размещены на корпоративном веб-сайте Общества в сети Интернет по адресу: <http://www.mrsk-yuga.ru/rus/management/revision/index.shtml>.

**Сведения о процедурах выдвижения кандидатов в Совет директоров Общества, процедуры подачи вопросов Совету директоров Общества.**

Процедуры выдвижения кандидатов в Совет директоров Общества.

Акционеры (акционер) Общества, являющиеся в совокупности владельцами не менее чем 2 (двух) процентов голосующих акций Общества, в срок не позднее 60 (Шестидесяти) дней после окончания финансового года вправе внести вопросы в повестку дня годового Общего собрания акционеров и выдвинуть кандидатов в Совет директоров и Ревизионную комиссию Общества, число которых не может превышать количественный состав соответствующего органа.

Предложение о внесении вопросов в повестку дня Общего собрания акционеров и предложение о выдвижении кандидатов вносятся в письменной форме с указанием имени (наименования) представивших их акционеров (акционера), количества и категории (типа) принадлежащих им акций и должны быть подписаны акционерами (акционером).

Предложение о внесении вопросов в повестку дня Общего собрания акционеров должно содержать формулировку каждого предлагаемого вопроса, а предложение о выдвижении кандидатов - имя и данные документа, удостоверяющего личность (серия и (или) номер документа, дата и место его выдачи, орган, выдавший документ) каждого



предлагаемого кандидата, наименование органа, для избрания в который он предлагается.

Совет директоров Общества обязан рассмотреть поступившие предложения и принять решения о включении их в повестку дня Общего собрания акционеров Общества или об отказе во включении в указанную повестку дня не позднее 5 (пяти) дней после окончания срока, указанного в пункте 13.1. статьи 13 Устава Общества.

Совет директоров Общества вправе отказать во включении внесенных акционером (акционерами) в повестку дня Общего собрания акционеров вопросов, а также во включении выдвинутых кандидатов в список кандидатур для голосования по выборам в соответствующий орган Общества по основаниям, предусмотренным Федеральным законом «Об акционерных обществах» и иными правовыми актами Российской Федерации.

Мотивированное решение Совета директоров Общества об отказе во включении вопроса в повестку дня Общего собрания акционеров Общества или кандидата в список кандидатур для голосования по выборам в соответствующий орган Общества направляется акционеру (акционерам), внесшему вопрос или выдвинувшему кандидата, не позднее 3 (трех) дней с момента его принятия.

Совет директоров Общества не вправе вносить изменения в формулировки вопросов, предложенных для включения в повестку дня Общего собрания акционеров, и (при их наличии) в формулировки решений по таким вопросам.

Помимо вопросов, предложенных для включения в повестку дня Общего собрания акционеров акционерами, а также в случае отсутствия таких предложений, отсутствия или недостаточного количества кандидатов, предложенных акционерами для образования соответствующего органа, Совет директоров Общества вправе включать в повестку дня Общего собрания акционеров вопросы или кандидатов в список кандидатур по своему усмотрению.

Процедуры подачи вопросов Совету директоров Общества.

Порядок подачи вопросов Совету директоров ОАО «МРСК Юга» определяется Положением «О порядке созыва и проведения заседаний Совета директоров ОАО «МРСК Юга» в новой редакции, утвержденным решением Правления ОАО «РАО ЕЭС России» (протокол от 20.02.2008 №.1829пр/7).

В соответствии с подпунктом 5.3.3. пункта 5.3. статьи 5 Положения «О порядке созыва и проведения заседаний Совета директоров ОАО «МРСК Юга» план работы Совета директоров формируется на основе предложений Председателя и членов Совета директоров, Ревизионной комиссии, Генерального директора Общества, Аудитора Общества.

Указанные предложения направляются Председателю Совета директоров в письменной форме с одновременным отправлением посредством факсимильной связи копии предложений Корпоративному секретарю.

### **Information on corporate management estimation**

On March 23, 2009 Consortium of the Russian institute and Directors and the rating agency “Expert RA” rated JSC “IDGC of the South” for corporate management as NPCM 5+ (“Normal practice of corporate management”).

This class of rating mark certifies that JSC “IDGC of the South” corporate management practice is assessed as exposed to moderate risks of corporate management. JSC “IDGC of the South” fulfills all the requirements of the Russian legislation in the sphere of corporate management.

Authority responsible for assignment and supporting corporate management rating of the Issuer: **senior specialist of the section for corporate management and reforming organization of Corporate Management Department Kuzntesova L.N., tel.. 8(861) 279-85-54.**

Report on corporate management practice in JSC “IDGC of the South” is available on the Internet corporate website of JSC “IDGC of the South” at: <http://www.mrsk-yuga.ru/rus/stockholders/reiting/index.shtml>

JSC “Kubanenergo” in relation to which the Company carries out functions of sole executive body is rated as “B+”, described as normal level of corporate management practice.

Subsidiaries of JSC “IDGC of the South” were not rated for corporate management.

### Information on amount of appraiser's fee

Remuneration to the appraiser for rendering services enlisted in item 1.4 of the quarterly report was not paid for 2007, 2008 and 9 месяцев 2009 года не выплачивалось.

In the accounting period the Issuer did not engage any joint stock investment fund as an appraiser either.

### Data on the transfer agents of the Registrar working with Company's shareholders

|   |  |
|---|--|
| 1. Full company name  | <b>Limited liability company "Registrar "DonFAO"</b>   |
| Short company name  | <b>LLC (OOO) "Registrar "DonFAO"</b>   |
| Location of transfer agent  | <b>98-100 Pushkinskaya Str., Rostov-on-Don, 344002</b>   |
| Number of the license for keeping the register of securities holders  | <b>No.10-000-1-00310</b>   |
| Date of issue of the license  | <b>19.03.2004</b>  |
| Validity term of the license  | <b>Without limitation of the period of validity</b>  |
| License issuing authority   | <b>Federal Securities and Exchange Commission of Russia</b>  |
| Other data on keeping the register of the Issuer's bearer securities holders (entered at the Issuer's discretion) | <b>Postal address of the transfer agent: 344002,<br/>98-100 Pushkinskaya Str., Rostov-on-Don<br/>Tel./fax: (863) 269-88-01, (863) 269-88-02, (863) 269-88-03<br/>E-mail address of the Registrar: <a href="mailto:info@mcd.ru">info@mcd.ru</a>,<br/><a href="mailto:dre@mcd.ru">dre@mcd.ru</a></b> |
| 2. Full company name  | <b>Open Joint Stock Company "Interregional Distributive Grid Company of the South"</b>   |
| Short company name  | <b>JSC "IDGC of the South"</b>   |
| Location of the transfer agent, contact telephone numbers   | <b>15 pr. Lenina, Volgograd, 400066<br/>Tel. (8442) 96-47-34<br/>Contact person Dolgova Larisa Nikolaevna</b>  |
| Location of the transfer agent, contact telephone numbers   | <b>32 Krasnaya Naberezhnaya Str., Astrakhan, 414000<br/>Tel. (8512) 40-30-03<br/>Contact person - Kalinicheva Yelena Vladimirovna</b>  |

### Data on financial and economic activity of the Company and the Issuer's SACs

#### Methods of assets estimation

For the purpose of taking the property and obligations on discount the Company shall carry out the valuation in money terms. The valuation of property shall be performed as follows:

- property, purchased for payment shall be evaluated according to the sum of actually incurred charges on hereof acquisition;
- property produced by the subdivisions of the Company shall be evaluated according to the manufacturing costs (actual costs connected with the production of property item);
- tangibles left after the write-off of fixed assets that are impossible to be restored or be used at a later date, spare parts coming out of restoring (reconstruction, modernization, repairing) of the fixed assets shall be evaluated according to current market value on the date of fixed assets write-off or on the

date of taking the spare parts on discount;

- property received without return or property revealed in the course of inventory of assets and obligations shall be evaluated according to current market value on the date of taking the property on discount.

Current market value shall be regarded as the sum of cash assets which can be received as a result of purchase of specified asset on the date of hereof including for accounting purposes.

Current market value shall be calculated in consideration of prices established for this or similar type of property. At the same time the data on the established price shall be documented or confirmed by the expert's report.

In the course of estimation of property acquired by any reason, the actual cost hereof shall be calculated with the addition of costs incurred by the Company in relation to bringing the property in condition suitable for usage.

The value of property, in which they are included for accounting purposes, shall be no subject to alternation with the exception of cases stipulated by the Russian Federation legislation:

- for non-current assets (except for intangible assets) in case of completion, providing with additional equipment, reconstruction, modernization, partial liquidation and revaluation of items of fixed assets

- for current assets in the event that inventories have been obsolescent, have lost completely or partially their initial quality.

- for financial investments on the basis of which it is possible to determine current market value pursuant to the established procedure.

In the course of taking an item of immovable property on discount as an item of fixed assets the sum of actual expenses on the formation hereof recorded as capital investments in this item shall determine the initial value of a fixed assets item

Recording of costs connected with the building project shall be kept with accrual character from the item construction commencement on the data of reporting periods till the setting of items in operation or complete performance of corresponding works. The developer (client) of the construction shall maintain the records of costs in the account "Investments in Non-Current Assets".

### **Installed capacity and characteristics of JSC "IDGC of the South" assets (data on transformer plants (TPs) and electric power transmission lines) as of 30.09.2009**

| Indicator   | Measurement unit | Total          | JSC "IDGC of the South" branch – "Astrakhanenergo" | JSC "IDGC of the South" branch – "Volgogradenergo" | JSC "IDGC of the South" branch – "Kalmenergo" | JSC "IDGC of the South" branch – "Rostovenergo" |
|---|------------------|----------------|--|--|---|---|
| <b>Number and capacity of TPs 35-220 kWt, total</b> | <b>pcs</b>       | <b>1217</b>    | <b>135,0</b>                                       | <b>396</b>   | <b>117,0</b>                                  | <b>569</b>                                      |
|   | <b>MVA</b>       | <b>18178,2</b> | <b>2032</b>  | <b>6 482</b>                                       | <b>1111</b>                                   | <b>8553</b>                                     |
| incl. TPs 220 kW                                    | psc              | 4              | 0  | 2  | 2   | 0   |
|   | MVA              | 517            | 0  | 126  | 391   | 0   |
| TPs 110 kW  | psc              | 635            | 89   | 260  | 46  | 240   |
|   | MVA              | 14 402         | 1675   | 5 566  | 511   | 6651  |
| TPs 35 kW   | psc              | 578            | 46   | 134  | 69  | 329   |
|   | MVA              | 3259           | 357  | 791  | 210   | 1902  |
| <b>Length of HVL, total</b>                         | <b>km</b>        | <b>156970</b>  | <b>19995</b>                                       | <b>45845</b>                                       | <b>18900</b>                                  | <b>72230</b>                                    |
| Length of HVL 35-220 kW                             | km               | 27560          | 3030   | 8899   | 4154  | 11477   |
| incl. HVL 220 kW                                    | km               | 386            | 0  | 141  | 245   | 0   |
| HVL 110 kW  | km               | 15694          | 2440   | 5987   | 1955  | 5312  |
| HVL 35 kW   | km               | 11480          | 590  | 2 771  | 1 954   | 6 165   |
| Length of HVL 0,38-10 kW                            | km               | 129409         | 16965  | 36946  | 14745   | 60753   |
| incl. HVL 10 kW                                     | km               | 72681          | 9718   | 21298  | 11881   | 29784   |
| HVL 6 kW  | km               | 3867           | 1101   | 927  | 0   | 1839  |
| HVL 0,38 kW   | km               | 52861          | 6147   | 14721  | 2864  | 29130   |
| <b>Length of CL, total</b>                          | <b>km</b>        | <b>1671</b>    | <b>814</b>   | <b>369</b>   | <b>1</b>                                      | <b>487</b>                                      |

|  |     |       |      |       |             |       |
|--|-----|-------|------|-------|-------------|-------|
| incl. CL 110-35 kW                     | km  | 85    | 0    | 0     | 0           | 85    |
| CL 10-0,38 kW                          | km  | 1586  | 814  | 369   | 1           | 402   |
| Number and capacity of TS 6,10/0,38 kW | psc | 30985 | 3622 | 10460 | <b>3110</b> | 13793 |
|  | MVA | 4869  | 757  | 1822  | 311         | 1978  |

### Information on electric power transmission tariffs and fees for technological connection to distributive grid

By order of Federal tariff service of the Russian Federation as of June 16, 2008 No.208-э, JSC "IDGC of the South" is included on the register of natural monopoly holders in the fuel and energy complex subject to state regulation and control by way of electric power transmission and customer technological connection to electric power grid service tariff setting.

### Information on electric power transmission services tariffs

In accordance with the current Russian Federation legislation, electric power transmission services tariff rate is set individually by regulatory authorities in each region:

#### Tariffs for JSC "IDGC of the South" branch - "Rostovenergo"

| Tariffs  |   | High voltage | Medium voltage-1 | Medium voltage-2 | Low voltage |
|--|---|--------------|------------------|------------------|-------------|
| "Boiler" tariffs approved by decree of Regional tariffs service No.14/3 as of 26.12.2008 | Rate (tariff) for electric power grids maintenance (rub/MW/months)  | 252 085,98   | 391 628,90       | 414 019,97       | 437 422,70  |
|  | Rate (tariff) for technological consumption (losses) of electric power at transmission via grid (rub/MWh) | 628,24       | 589,07           | 113,15           | 380,82      |
|  | TOTAL, rub/MWh  | 1 027,77     | 1 681,45         | 952,10           | 1 303,10    |

#### Tariffs for JSC "IDGC of the South" branch - "Volgogradenergo"

| Tariffs  |   | High voltage | Medium voltage-1 | Medium voltage-2 | Low voltage |
|--|---|--------------|------------------|------------------|-------------|
| "Boiler" tariffs set by Decree of Regional directorate for tariffs of the Volgograd area administration as of 24.04.2009 No.12/2 | Rate (tariff) for electric power grids maintenance (rub/MW/months)  | 268 963,11   | 533 217,85       | 638 340,93       | 907 151,25  |
|  | Rate (tariff) for technological consumption (losses) of electric power at transmission via grid (rub/MWh) | 21,33        | 113,45           | 132,18           | 478,3       |
|  | TOTAL, rub/MWh  | 413,52       | 843,89           | 1835,45          | 2081,76     |
|  | Populaiton  |              |                  |                  |             |

|  |                |        |        |        |        |
|--|----------------|--------|--------|--------|--------|
|  | TOTAL, rub/MWh | 355,95 | 355,95 | 355,95 | 355,95 |
|--|----------------|--------|--------|--------|--------|

### Tariffs for JSC “IDGC of the South” branch - “Kalmenergo”

| Tariffs  |   | High voltage | Medium voltage-1 | Medium voltage-2 | Low voltage | Low voltage-urban populat. VAT inclusive | Low voltage-rural populat. VAT inclusive |
|--|---|--------------|------------------|------------------|-------------|--|--|
| “Boiler” tariffs set by Order of Regional tariffs service, Regional committee as of 16.12.2008 No.88-п/э | Rate (tariff) for electric power grids maintenance (rub/MW/months)  | 655666,06    | 842754,17        | 862573,17        | 1089702,67  | 500201,76                                | 173681,98                                |
|  | Rate (tariff) for electric power grids maintenance (rub/MWh)  | 1259,28      | 1618,61          | 1656,66          | 2092,90     | 1133,62                                  | 393,62                                   |
|  | Rate (tariff) for technological consumption (losses) of electric power at transmission via grid (rub/MWh) | 52,97        | 93,64            | 165,59           | 269,35      | 317,84                                   | 317,84                                   |
|  | TOTAL, rub/MWh  | 1312,25      | 1712,25          | 1822,25          | 2362,25     | 1451,46                                  | 711,46                                   |

### Tariffs for JSC “IDGC of the South” branch - “Astrakhanenergo”

| Tariffs   |   | High voltage | Medium voltage-1 | Medium voltage-2 | Low voltage |
|---|---|--------------|------------------|------------------|-------------|
| “Boiler” tariffs set by Decree of Tariff Service of the Astrakhan area as of 16.10.2008 No.79 | Rate (tariff) for electric power grids maintenance (rub/MW/months)  | 126 178,62   | 163 657,87       | 321 658,57       | 471 240,12  |
|   | Rate (tariff) for technological consumption (losses) of electric power at transmission via grid (rub/MWh) | 192,9        | 228,45           | 278              | 109,5       |
|   | TOTAL, rub/MWh  | 427,74       | 548,56           | 853,96           | 995,92      |

In 2009, the unified (“boiler”) method of electric power transmission service tariff calculation is used in the service area of the Issuer’s branches

In order to put the “boiler” system (top-down “boiler”, bottom-up “boiler”) to practice, basic models of cooperation between grid organizations of all levels and consumers (supply companies, guarantee suppliers) are implemented.

Peculiarity of the “boiler” consists in providing all users (supply companies, guarantee suppliers) of the same voltage class with unified tariff electric power transmission regardless of the organization of their grid attachment.

Since the beginning of 2009, long-term electric power transmission service tariffs are used on the territory of the Astrakhan and Rostov areas, calculated on the basis of RAB method (invested capital profitability estimate).

**“Boiler” pattern in JSC “IDGC of the South” branches approved by regulatory authorities in**

**2009**

| Item number | Names of JSC "IDGC of the South" Branches | "Boiler" pattern      | "Boiler" description   |
|-------------|---|-----------------------|--|
| 1           | "Astrakhanenergo"                         | Top-down "boiler"     | "Boiler" holder – "Astrakhanenergo". "Astrakhanenergo" accumulates the whole of required gross revenue (RGR) of the grid from all PSCs of the region and pays for transfer via TGO grid.   |
| 2           | "Volgogradenergo"                         | Distributing "boiler" | Since 01.05.2009 a new "boiler" model is in operation in the region. According to the new scheme of relationship between energy market subjects, JSC "IDGC of the South" branch "Volgogradenergo" and several other grid companies are recognized as revenue recipients. JSC "IDGC of the South" branch "Volgogradenergo" receives grid revenues from key consumers (or their supply companies) for productive supply of end-users, from JSC "Volgogradenergobyt" – for productive supply of its end-users and for productive supply of JSC "Rusenergobyt" at "boiler" tariffs regardless of the organizations of their attachment, from Common-receiver point grid (Municipal unitary industrial enterprise "Volgograd Interdistrict Electric Power Grid", JSC "Volgogradoblelektro", Municipal fiscal enterprise "Volzhskiy interdistrict electric power grids") for supply from the grid of JSC "IDGC of the South" branch "Volgogradenergo", exclusive of net power flow to another grid, at individual tariffs. |
| 3           | "Kalmenergo"                              | Bottom-up "boiler"    | "Kalmenergo" receives revenue for productive supply of JSC "Kalmenergobyt" users attached to "Kalmenergo" grid at boiler tariffs and for supply at individual tariffs from "Kalmenergo" grid in TGOs.  |
| 4           | "Rostovenergo"                            | Top-down "boiler"     | Two "boilers". There are two significant grid companies "boiler"-holders in the region: "Rostovenergo" and JSC "Donenergo". "Rostovenergo" accumulates its part of grid "boiler" from all PSCs and JSC "Donenergo" and then transfers part of the grid revenue to its subordinate AGOs at individual tariffs. JSC "Donenergo" accumulates its part of the grid "boiler" from LLC "Donenergobyt", JSC "Energobyt Rostovenergo" at boiler tariffs and transfers part of the revenue to "Rostovenergo" and subordinate TGOs at individual tariffs.  |

**Abbreviations used:** PSC – Power supply company; TGO – Territorial grid organization; AGO – Associated grid organization.

**Data on electric power transmission for quarter III of 2009:**

| Branch names of JSC "IDGC of the South" | Grid output      | Productive supply | General power loss |             |
|---|------------------|-------------------|--------------------|-------------|
|   | kWh in thousands | kWh in thousands  | kWh in thousands   | %           |
| "Astrakhanenergo"                       | 784 933          | 690 840           | 94 093             | 11,99       |
| "Volgogradenergo"                       | 3 337 559        | 3 239 267         | 98 292             | 2,95        |
| "Kalmenergo"                            | 97 932           | 82 980            | 14 952             | 15,27       |
| "Rostovenergo"                          | 2 965 733        | 2 777 839         | 187 894            | 6,34        |
| <b>TOTAL in JSC "IDGC of the South"</b> | <b>7 186 157</b> | <b>6 790 926</b>  | <b>395 231</b>     | <b>5,50</b> |

**Note:** Grid output – electric power volume delivered to the electric grid of the grid company delivered from other grids or electric power producers; productive supply - electric power volume consumed by power receivers of the User connected to this grid along with electric power transmitted by other grid companies; power loss – difference between power grid output and productive supply.

As the result of JSC “IDGC of the South” activities in quarter III of 2009 with grid output of **7 186,2** mln kWh productive output achieved **6 790,9** mln kWh. Actual loss in quarter III of 2009 equalled **395,2** mln kWh or **5,5 %** from the grid output.

**Total of services rendered in quarter III of 2009:**

| Item number | Indicator                                     | Measurement units          | Plan for quarter III of 2009 | Actual for quarter III, 2009 | Deviations, % |
|-------------|---|----------------------------|------------------------------|------------------------------|---------------|
| <b>1</b>    | <b>Total of services rendered, including:</b> | <b>KWh in mln</b>          | <b>7 581,1</b>               | <b>6 749,7</b>               | <b>-11,0</b>  |
|             | “Astrakhanenergo”                             | KWh in mln                 | 756,8                        | 690,8                        | -8,7          |
|             | “Volgogradenergo”                             | KWh in mln.                | 3 712,4                      | 3 221,4                      | -13,2         |
|             | “Kalmenergo”                                  | KWh in mln                 | 81,9                         | 83,0                         | 1,3           |
|             | “Rostovenergo”                                | KWh in mln                 | 3 029,9                      | 2 754,5                      | -9,1          |
| <b>2</b>    | <b>Revenues, including:</b>                   | <b>rubles in thousands</b> | <b>4 468 134,9</b>           | <b>4 251 231,2</b>           | <b>-4,9</b>   |
|             | “Astrakhanenergo”                             | rubles in thousands        | 638 170,9                    | 538 909,4                    | -15,6         |
|             | “Volgogradenergo”                             | rubles in thousands        | 1 598 293,6                  | 1 700 109,6                  | 6,4           |
|             | “Kalmenergo”                                  | rubles in thousands        | 93 062,7                     | 92 568,3                     | -0,5          |
|             | “Rostovenergo”                                | rubles in thousands        | 2 138 607,7                  | 1 919 643,9                  | -10,2         |

In quarter III of 2009 electric power transmission services rendered in branches of JSC “IDGC of the South” totaled **6 749,7** mln kWh, which is lower than the plan figure of **7 581,1** mln kWh by **11%**. It is connected with the reduction in electric power consumption of the key industrial users caused by the economic situation in the country and the change of building up pattern of productive grid output in “Volgogradenergo” branch of “IDGC of the South”, JSC.

Transmission sales revenue for quarter III of 2009 was **4 251,2** rubles in mln.

According to accounting data for quarter III of 2009, the Issuer has **42** service users on service contracts for power transmission, with the following structure: “Astrakhanenergo” – 4, “Volgogradenergo” – 19, “Kalmenergo” – 10, “Rostovenergo” – 9. The key users are:

1. Power supply companies – wholesale and retail market agents who carry out activities on electric power sales to end-users connected to power grids of the Company’s branches and other grid organizations’ networks (“Astrakhan Power Supply Company”, JSC, “Volgogradenergosbyt”, JSC, “Kalmenergosbyt”, JSC, “Energosbyt Rostovenergo”, JSC, “Nizhnovatomenergosbyt”, JSC, “Rusenergosbyt”, LLC and others);
2. A number of independent regional generation companies (isolated generating plants) (“Novocherkassk Synthetics Enterprise”, JSC (generator), “Wholesale Electric Company”, JSC, “Kaustik”, JSC, “Lukoil-Nizhnevolzhskneft”, LLC, “Volgogradtransgaz”, LLC);

3. Local grid organizations – retail market agents (“Donenergo”, JSC; “VIPG” (Volgograd interdistrict power grid) MUE (Municipal unitary enterprise), “Volgogradoblectro” JSC, “VIPG” MFE (Municipal fiscal enterprise) since 01.05.2009).

The Company’s receivers of technological connection to grid branches service are any juridical or physical persons interested in technological connection to the Company’s grid branches who applied for technological connection specifications.

### Information on technological connection tariffs

In accordance with the current legislation of the Russian Federation, the amount of fee for technological connection is set by the regulation authorities independently for each region. As there is no unified methodology, the order of technological connection tariff implementation as well as tariff differentiation criteria, the Company’s branches differ in the form of tariffs differentiation.

### Tariff menu of technological connection

| Branch names of JSC “IDGC of the South”               | Date of tariff decision   | Connection category  |  | Fee, rub. For 1 kV, without VAT |
|---|---|--|--|---------------------------------|
|   |   | Power range, kW  | Voltage level in the point of connection, kV |                                 |
| Branch of JSC “IDGC of the South” – “Volgogradenergo” | Decree of Regional directorate for tariffs of the Volgograd area administration as of 04.06.2008 No.17/3 (amended by Decree of Regional directorate for tariffs of the Volgograd area administration as of 22.07.2009 No20/1) | <b>For connecting the users’ power receivers if it is technically possible</b> |  |                                 |
|   |   | <b>“City zone” (Volgograd)</b>   |  |                                 |
|   |   | lower than 100 kW  | 0,4  | 1778,23                         |
|   |   | higher than 100 kW   | 0,4  | 93,17                           |
|   |   | lower than 100 kW  | 6-10   | 544,23                          |
|   |   | from 100 to 750 kW   | 6-10   | 211,54                          |
|   |   | higher than 750 kW   | 6-10   | 93,98                           |
|   |   | <b>“Area zone” (the Volgograd area, except for Volgograd)</b>                  |  |                                 |
|   |   | lower than 100 kW  | 0,4  | 1847,99                         |
|   |   | higher than 100 kW   | 0,4  | 90,43                           |
|   |   | lower than 100 kW  | 6-10   | 510,09                          |
|   |   | from 100 to 750 kW   | 6-10   | 192,76                          |
|   |   | higher than 750 kW   | 6-10   | 110,82                          |



|   |   |   |  |         |
|---|---|---|--|---------|
|   |   | <b>For connecting the users' power receivers in view of necessity to construct new feeders and modernize the existing feeders of the Grid organization if it is technically impossible</b>                            |  |         |
|   |   | <b>"City zone" (Volgograd)</b>  |  |         |
|   |   | other users of the technological connection services  |  | 3834,69 |
|   |   | <b>"Area zone" (the Volgograd area, except for Volgograd)</b>   |  |         |
|   |   | other users of the technological connection services  |  | 2119,62 |
|   |   | <b>For connecting the users' power receivers in view of necessity to construct new feeders and modernize the existing feeders of the Grid organization if it is technically impossible</b>                            |  |         |
|   |   | <b>"City zone" (Volgograd)</b>  |  |         |
|   |   | lower than 100 kW   | 0,4  | 2312,85 |
|   |   | higher than 100 kW  | 0,4  | 9206,63 |
|   |   | lower than 100 kW   | 6-10   | 3340,04 |
|   |   | from 100 to 750 kW  | 6-10   | 5297,58 |
|   |   | higher than 750 kW  | 6-10   | 5519,84 |
|   |   | <b>"Area zone" (the Volgograd area, except for Volgograd)</b>   |  |         |
|   |   | lower than 100 kW   | 0,4  | 2925,3  |
|   |   | higher than 100 kW  | 0,4  | 7543,86 |
|   |   | lower than 100 kW   | 6-10   | 3470,74 |
|   |   | from 100 to 750 kW  | 6-10   | 5565,46 |
|   |   | higher than 750 kW  | 6-10   | 5531,62 |
|   |   | For the physical and juridical persons' consumption for public living needs with connection capacity of at least 15 kW  | For connection   | 466,1   |
|   |   | <b>Fee rates for technological connection to electric power grids of subordinate associated TGOs if it is technically possible</b>  |  |         |
|   |   | Municipal fiscal enterprise "Volzhskiy interdistrict electric power grids"  | Applicants for technical attachment to TGO grid with connection load higher than 15 kW | 102,27  |
|   |   | JSC "Volgogradoblectro"   |  | 102,27  |
|   |   | Municipal unitary industrial enterprise "Volgograd interdistrict electric power grids"  |  | 220,6   |
|   |   | <b>Fee rates for technological connection to electric power grids of subordinate associated TGOs if it is technically impossible in view of necessity to construct new feeders and modernize the existing feeders</b> |  |         |
|   |   | Municipal fiscal enterprise "Volzhskiy interdistrict electric power grids"  | Applicants for technical attachment to TGO grid with connection load higher than 15 kW | 2119,62 |
|   |   | JSC "Volgogradoblectro"   |  | 2119,62 |
|   |   | Municipal unitary industrial enterprise "Volgograd interdistrict electric power grids"  |  | 3834,69 |
| <b>"Astrakhanenergo" Branch of "IDGC of the South", JSC</b> | Decree of Tariff service as of 10.09.2008 No.25 (amended by Decree as of 15.04.2009 No.9) | from 16 to 30   | fewer than 1   | 240     |
|   |   | from 30 to 100  | fewer than 10  | 67      |
|   |   | from 100 to 750   | 6-35   | 19      |
|   |   | higher than 750   | 6-36   | 4       |
|   |   | For applicants – juridical bodies (noncommercial organizations) for supply of citizens-members of this organization, calculated by common meter at switching  |  | 466,1*N |

|  |  |  |                            |          |
|--|--|--|----------------------------|----------|
|  |  | over *   |                            |          |
|  |  | Applicant for tech. connection with maximum connection capacity of 15 kW or less   | For connection             | 466,1    |
| <b>“Kalmenergo” Branch of “IDGC of the South”, JSC</b>   | Order of Regional tariffs service, Regional committee as of 17.02.2006 No23-п/э, renewed by order No.29-п/э as of 08.04.2008 | For physical persons with connection load higher than 15 kW, and juridical bodies connected at 0,4-10 kW – fee rate for technical connection to electric power grid  | 0,4-10 kW                  | 126,98   |
|  | Order of Regional tariffs service, Regional committee as of 21.07.2009 No.56-п/э   | For applicants with maximum capacity of 15 kW or less (with regard to capacity of earlier connections in this connection point) and the distance from the Applicant’s borders to the power grid facilities of “Kalmenergo” branch of “IDGC of the South”, JSC not more than 300 metres in cities and urban settlements and not more than 500 metres in rural areas | 0,4-10 kW                  | 466,1    |
| <b>“Rostovenergo” Branch of “IDGC of the South”, JSC</b> | Decree of Regional tariffs service in the Rostov area as of 27.05.2009 No7/1   | 3 reliability category   | Medium voltage 2 (6-10 kW) | 14615,4  |
|  |  |  | Low voltage (0,4 kW)       | 18639,33 |
|  |  | For applicants – juridical bodies (noncommercial organizations) for supply of citizens-members of this organization, calculated by common meter at switching over  |                            | 466,1*N  |
|  |  | Applicant for tech. connection with maximum connection capacity not more than 15 kW  | For connection             | 466,1    |

\*N – number of members (subscribers) of the organization

\*N - number of members (subscribers) of the organization in case of each member of the entity connecting not more than 15 KV

### Data on technological connection of users to electric grid.

For 9 months of 2009, 5622 applications were accepted for technological attachment to electric power grid of JSC “IDGC of the South” branches: “Astrakhanenergo”, “Volgogradenergo”, “Rostovenergo” and “Kalmenergo” with total capacity of 419 484,38 kW. Contracts concluded for technological connection - 4 549 pcs., with total capacity of 187 472,88 kW.

Attachments made - 2 984, with total capacity of 81 227,77 kW.

| Branches of JSC “IDGC of the South”     | Application accepted, pcs. | Total capacity, kW | Contracts conclude, pcs | Total capacity, kW | Attachments made, pcs | Total capacity, kW |
|---|----------------------------|--------------------|-------------------------|--------------------|-----------------------|--------------------|
| <b>“Astrakhanenergo”</b>                | 1 119                      | 83 091,94          | 793                     | 80 694,80          | 939                   | 22 690,0           |
| <b>“Volgogradenergo”</b>                | 1 034                      | 52 965,94          | 1 034                   | 52 965,94          | 309                   | 15 981,03          |
| <b>“Kalmenergo”</b>                     | 126                        | 56 901,44          | 124                     | 1 401,44           | 77                    | 601,40             |
| <b>“Rostovenergo”</b>                   | 3 343                      | 226 525,06         | 2 598                   | 52 410,70          | 1 659                 | 41 955,34          |
| <b>Total in JSC “IDGC of the South”</b> | 5 622                      | 419 484,38         | 4 549                   | 187 472,88         | 2 984                 | 81 227,77          |

### Quarterly operational results forecast

Repair-and-maintenance programmes of JSC “IDGC of the South” branches will be accomplished in accordance with approved working plans and schedules for the fourth quarter of 2009.

In accordance with business-plan for the fourth quarter of 2009, the following costs are planned for repairs:

| Branches of JSC "IDGC of the South"     | TOTAL repairs of own property, rubles in thousands | Incl. overhaul, rubles in thousands | Incl. current repairs, rubles in thousands |
|---|--|-------------------------------------|--|
| "Astrakhanenergo"                       | 39022  | 30960                               | 8062                                       |
| "Volgogradenergo"                       | 34435  | 29370                               | 5065                                       |
| "Kalmenergo"                            | 4423   | 3790                                | 633  |
| "Rostovenergo"                          | 157163   | 120709                              | 36454                                      |
| <b>Total in JSC "IDGC of the South"</b> | <b>235 043</b>                                     | <b>184 829</b>                      | <b>50214</b>                               |

### Behaviour of accounts payable as of 30.09.2009, rub.

| Accounts payable   | As of 30.06.2009   | As of 30.09.2009   | Changes            |
|--|--------------------|--------------------|--------------------|
| <b>1. Long-term loans and credits:</b><br>including:               | <b>7322104000</b>  | <b>12450972000</b> | <b>5128868000</b>  |
| <b>2. Short-term credits:</b><br>including:                        | <b>2113075000</b>  | <b>1713062000</b>  | <b>-400013000</b>  |
| <b>3. Other accounts payable</b>                                   | <b>6652084000</b>  | <b>4689903000</b>  | <b>-1962181000</b> |
| 3.1. other (more than 1000 rubles in thousands)                    | 7014539000         | 4462319430         | -2552219570        |
| 3.2. other (more than 500 rubles in thousands)                     | 3345000            | 215342570          | 211997570          |
| 3.3. other (less than 500 rubles in thousands)                     | 2722000            | 12241000           | -9519000           |
| <b>4. Advances received</b>  | <b>368890000</b>   | <b>384510610</b>   | <b>15620610</b>    |
| <b>5. Salaries payable</b>   | <b>161244000</b>   | <b>168253000</b>   | <b>7009000</b>     |
| <b>6. Deferred tax liability</b>                                   | <b>277042000</b>   | <b>273751000</b>   | <b>-3291000</b>    |
| <b>7. Taxes, including:</b>  | <b>351427000</b>   | <b>426430000</b>   | <b>75003000</b>    |
| 7.1. taxes restructured  | -                  | -                  | -                  |
| 7.2. accounts payable to the budget and state extrabudgetary funds | 59715000           | 52806000           | 6909000            |
| 7.3. taxes and dues payable  | 291712000          | 373624000          | 81912000           |
| <b>8. Dividends payable to participants (founders)</b>             | <b>12496000</b>    | <b>12495000</b>    | <b>-100</b>        |
| <b>Total:</b>  | <b>17258362000</b> | <b>20119377610</b> | <b>2861014610</b>  |

### Quarterly review of interested parties transactions concluded by JSC "IDGC of the South".

| Item No | Number and date of the document       | Contractor  | Contract amount, rub.   | Contents  |
|---------|---------------------------------------|---|---|---|
| 1.      | Contract No.49-12-98 dd 12.09.2009    | Open Joint Stock Company "System Operator of Unified Energy System" | 767546,34 per month (for the total sum of <b>9210556,08</b> ) | Real estate lease arrangement                       |
| 2.      | Additional agreement dd 20.08.2009 to | Open Joint Stock Company "RusHydro"                                 | 0,0   | Fixing stakes in property right for Kalmytskaya WPS |

|               |  |  |   |   |
|---------------|--|--|---|---|
|               | contract No.29 dd<br>15.09.1993          |  |   |   |
| 3.            | Contract<br>No.262 dd<br>02.08.2009      | Open Joint Stock<br>Company "System<br>Operator of Unified<br>Energy System"       | 875,41 per month<br>(for the total sum of<br><b>9629,51</b> ) | Movable estate lease<br>arrangement (computer)  |
| 4.            | Contract<br>No.190/2009 dd<br>14.09.2009 | Open Joint Stock<br>Company "Southern<br>engineering centre for<br>power industry" | 4283400   | Contractor agreement for climate<br>zoning plan design on the<br>territory of the Republic of<br>Kalmykia with the periodicity once<br>in 25 years for "Kalmenergo" branch<br>of JSC "IDGC of the South". |
| 5.            | Contract No.386 dd<br>24.06.2009         | JSC<br>"Krasnodarenergosetremont"  | 135 282 000   | Property purchase and sale  |
| <b>TOTAL:</b> |  |  | <b>148 785 585,59</b>   |   |

**Information on transactions made between the Issuer and state-owned companies and quarterly review of such transactions; quarterly review of internal corporate transactions made by JSC "IDGC of the South"**

In the accounting period the Issuer and its branches closed 173 transactions with state-owned companies for the total sum of **70790340,65** rubles (VAT inclusive).

Subject of the transactions with state-owned companies in the accounting period:

- rendering services of technological connection;
- rendering services of electric power transmission;
- rendering telecommunication services;
- real estate lease;
- rendering services of technical inventory;
- provision of services for a fee;
- rendering services of state examination; of engineering research and working project;
- rendering educational services;
- rendering services of training and instruction of the qualified personnel;
- placement of advertisement and information materials;
- rendering services of carrying out medical checkups.

Nothing of the following list was performed in the accounting period:

- transaction between the Issuer and the Issuer's shareholders holding at least 5% of voting shares of the Issuer;

- transactions between the Issuer's subsidiaries and affiliated companies;
- transaction between the Company and the shareholders of the Issuer's SACs holding at least 5% of voting shares;
- transactions between the Issuer and members of the Issuer's SAC's management bodies.

Information on important transactions and quarterly review of the most important transactions of the Company's SACs; quarterly review of the Issuer's SAC's transactions with the Company's shareholders holding at least 5% of voting shares of the Company; quarterly review of internal corporate transactions of SACs: data on these transactions is presented below in data on the subsidiaries and affiliated companies of the Issuer.

### **Additional data on subsidiaries and affiliated companies of "IDGC of the South", JSC**

#### **JSC "Astrakhanelektrosetremont"**

Indicators of financial and economic activity of JSC "Astrakhanelektrosetremont"

| Indicator description                                  | Value of the indicator as of: |            |
|--|-------------------------------|------------|
|  | 30.09.2008                    | 30.09.2009 |
| Net asset worth of the Issuer, rub.                    | 47732000                      | 45227000   |
| Raised funds to equity and reserves ratio, %           | 20,98                         | 59,51      |
| Short-term liabilities to equity and reserves ratio, % | 20,98                         | 59,61      |
| Debt service payment coverage, %                       | 3,61                          | -9,12      |
| Past due debt rate, %                                  | 0,00                          | 0,00       |
| Receivables turnover,                                  | 1,65                          | 0,68       |
| Labor productivity, rubles/person                      | 452,67                        | 645,58     |
| Depreciation to earnings ratio, %                      | 28,79                         | 5,21       |
| Depreciation to earnings ratio, %                      | 0,59                          | 0,59       |

1According to Regulations on Information Policy, the Company's transactions with SACs, transactions between SACs, the Company's transactions with shareholders owning at least 5% of SAC voting shares, transactions of the Company with members of SAC management bodies are considered to be internal transactions.

Indexes of profitability and loss.

| Indicator description                  | Value of the indicator as of: |            |
|--|-------------------------------|------------|
|  | 30.09.2008                    | 30.09.2009 |
| Revenue, rub.                          | 8148000                       | 15494000   |
| Cost of production, rub.               |                               | 1000       |
| Net profit, rub.                       | -1985000                      | -4112000   |
| Gross profit, rub.                     | -1527000                      | -3805000   |
| Return on equity, %                    |                               |            |
| Net profit ratio, %                    | -24,36                        | -26,54     |
| Profitability of products (sales), %   | -28,19                        | -29,82     |
| Capital turnover                       | 0,17                          | 0,34       |
| Amount of uncovered loss as of balance | -23676000                     | -24081000  |

|  |      |       |
|--|------|-------|
| sheet date, rub.   |      |       |
| Ratio between uncovered loss as of balance sheet date and the balance sheet total. | 0,00 | -0,06 |

Indicators of the Company's liquidity:

| Indicator description   | 30.09.2008 | 30.09.2009 |
|-------------------------|------------|------------|
| Working capital, rub.   | -3706000   | -2872000   |
| Permanent asset index   | 1,08       | 1,06       |
| Current liquidity ratio | 0,63       | 0,89       |
| Quick liquidity ratio   | 0,51       | 0,89       |
| Equity Ratio            | 0,83       | 0,63       |

Data on the amount of accounts payable, rub.

| Accounts payable   | Maturity           |                    |                    |                    |
|--|--------------------|--------------------|--------------------|--------------------|
|  | As of 30.06.2009   |                    | As of 30.09.2009   |                    |
|  | Less than one year | More than one year | Less than one year | More than one year |
| <b>Accounts payable to suppliers and contractors, rub.</b>                 | <b>23683390</b>    | -                  | <b>23799276</b>    | -                  |
| - including overdue accounts, rub.   | 23683390           | -                  | 23799276           | -                  |
| <b>Accounts payable to the personnel of the Organization, rub.</b>         | <b>279 306</b>     | -                  | <b>412749</b>      | -                  |
| - including overdue accounts, rub.   | 117989             | -                  | 297749             | -                  |
| <b>Accounts payable to the budget and state extrabudgetary funds, rub.</b> | <b>2482779</b>     | -                  | <b>1276454</b>     | -                  |
| - including overdue accounts, rub.   | 2173569            | -                  | 1276454            | -                  |
| <b>Credits, rub.</b>   | -                  | -                  | -                  | -                  |
| - including overdue accounts, rub.   | -                  | -                  | -                  | -                  |
| <b>Loans, total, rub.</b>  | -                  | -                  | -                  | -                  |
| - including overdue loans, rub.  | -                  | -                  | -                  | -                  |
| - including bond loans, rub.   | -                  | -                  | -                  | -                  |
| - including overdue bond loans, rub.                                       | -                  | -                  | -                  | -                  |
| <b>Other accounts payable, rub.</b>  | <b>1425487</b>     | -                  | <b>1425647</b>     | -                  |
| - including overdue accounts, rub.   | 1258921            | -                  | 1425487            | -                  |
| Total, rub.  | <b>27870962</b>    | -                  | <b>26915126</b>    | -                  |
| - including overdue accounts, rub.   | 27233869           | -                  | 26799126           | -                  |

Data on the amount of accounts receivable.

| Accounts receivable                                      | Maturity           |                    |                    |                    |
|--|--------------------|--------------------|--------------------|--------------------|
|  | As of 30.06.2009   |                    | As of 30.09.2009   |                    |
|  | Less than one year | More than one year | Less than one year | More than one year |
| <b>Accounts receivable of buyers and customers, rub.</b> | <b>21403958</b>    | -                  | <b>19869540</b>    | -                  |

|  |                 |   |                  |   |
|--|-----------------|---|------------------|---|
| <b>including accounts overdue, rub.</b>  | <b>21403958</b> | - | <b>19869540-</b> | - |
| Notes payable, rub.  | -               | - | -                | - |
| including accounts overdue, rub.   | -               | - | -                | - |
| Accounts receivable of participants (founders) for contributions to authorized capital, rub. | -               | - | -                | - |
| including accounts overdue, rub.   | -               | - | -                | - |
| Accounts receivable for advances paid, rub.  | -               | - | -                | - |
| including accounts overdue, rub.   | -               | - | -                | - |
| <b>Other accounts receivable, rub.</b>   | <b>3108738</b>  | - | <b>3039436</b>   | - |
| <b>including accounts overdue, rub.</b>  | <b>234972</b>   | - | <b>2493354</b>   | - |
| <b>Total, rub.</b>   | <b>24763918</b> | - | <b>22908976</b>  | - |
| <b>including accounts overdue, rub.</b>  | <b>21638930</b> |   | <b>22362894</b>  | - |

### Quarterly review of transactions made by JSC “Astrakhanyeletkrosetremont” in quarter III of 2009

| Item No.  | Subject of the transaction | Contractor | Transaction price, VAT inclusive, rubles | Data on approval of the transaction by management authorities of SAC in cases stipulated in the legislation of the RF and/or SAC Charter, with requisites of the document on transaction's approving |
|---|----------------------------|------------|--|--|
| <u>1. Transactions (groups of associated transactions) made with the amount of obligations of at least 10 percent of the balance sheet asset cost of JSC “Asrakhanyeletkrosetremont”, based on its accounting reporting for the previous completed accounting period:</u>   |                            |            |  |  |
| <b>None</b>   |                            |            |  |  |
| <u>2. Transactions between JSC “Astrakhanyeletkrosetremont” and JSC “IDGC of the South” or holders of more than 5 % of shares of JSC “IDGC of the South” (JSC “IDGC Holding”, Renaissance Securities (Cyprus) Limited; LLC “Management - Consulting”; LLC “MC “AGANA”):</u> |                            |            |  |  |
| <b>None</b>   |                            |            |  |  |
| <u>3. Transactions between JSC “Astrakhanyeletkrosetremont” and subsidiaries of JSC “IDGC of the South” (JSC “Volgogradsetremont”, JSC “Grechko A.A. PSKH”, JSC “Sokolovskoye PSKH”, JSC “Recreation Centre “Energetik”)</u>  |                            |            |  |  |
| <b>None</b>   |                            |            |  |  |
| <u>4. Transactions between JSC “Astrakhanyeletkrosetremont” and state-owned companies</u>   |                            |            |  |  |
| <b>None</b>   |                            |            |  |  |

Amount of JSC “Astrakhanyeletkrosetremont” total assets, according to the accounting reporting for the previous completed quarter (as of September 30, 2009), makes up 72142443, 59 rubles.

### JSC “Volgogradsetremont”

Indicators of financial and economic activity of JSC “Volgogradsetremont”

| Indicator description                                  | Indicator value as of: |            |
|--|------------------------|------------|
|  | 30.09.2008             | 30.09.2009 |
| Net asset worth of the Issuer, thous. rub.             | 42556                  | 34055      |
| Raised funds to equity and reserves ratio, %           | 15,92                  | 9,27       |
| Short-term liabilities to equity and reserves ratio, % | 15,92                  | 9,27       |
| Debt service payment coverage, %                       | -106,7                 | -221,5     |
| Past due debt rate, %                                  | -                      | -          |
| Receivables turnover,                                  | 2,17                   | 0,51       |
| Labor productivity, rubles/person                      | 608,4                  | 256,0      |

|                                   |      |      |
|-----------------------------------|------|------|
| Depreciation to earnings ratio, % | 7,10 | 9,10 |
| Equity to raised funds ratio, %   | -    | -    |

#### Indexes of profitability and loss.

| Indicator description  | Indicator value as of: |            |
|--|------------------------|------------|
|  | 30.09.2008             | 30.09.2009 |
| Revenue, thous. rub.   | 33460                  | 6399       |
| Cost of production, thous. rub.  | -41503                 | -13456     |
| Net profit, thous. rub.  | -9602                  | -7573      |
| Gross profit, thous. rub.  | -8043                  | -7057      |
| Return on equity, %  | -22,56                 | -22,24     |
| Net profit ratio, %  | -28,70                 | -118,35    |
| Profitability of products (sales),%  | -24,04                 | -110,28    |
| Capital turnover   | 0,79                   | 0,19       |
| Amount of uncovered loss as of balance sheet date, thous. rub.                     | -9602                  | -18103     |
| Ratio between uncovered loss as of balance sheet date and the balance sheet total. | -0,24                  | -0,53      |

#### Indicators of the Company's liquidity:

| Indicator description        | 30.09.2008 | 30.09.2009 |
|------------------------------|------------|------------|
| Working capital, thous. rub. | 25021      | 16152      |
| Permanent asset index        | 0,41       | 0,53       |
| Current liquidity ratio      | 4,69       | 6,12       |
| Quick liquidity ratio        | 4,67       | 6,05       |
| Equity Ratio                 | 0,86       | 0,92       |

#### Data on the amount of accounts payable, thous. rub.

| Accounts payable   | Maturity           |                    |                    |                    |
|--|--------------------|--------------------|--------------------|--------------------|
|  | 30.09.2008         |                    | 30.09.2009         |                    |
|  | Less than one year | More than one year | Less than one year | More than one year |
| <b>Accounts payable to suppliers and contractors</b>                 | 1279               | -                  | 2383               | -                  |
| - including overdue accounts   | -                  | -                  | -                  | -                  |
| <b>Accounts payable to the personnel of the Organization</b>         | 805                | -                  | 323                | -                  |
| - including overdue accounts   | -                  | -                  | -                  | -                  |
| <b>Accounts payable to the budget and state extrabudgetary funds</b> | 573                | -                  | 317                | -                  |
| - including overdue accounts.  | -                  | -                  | -                  | -                  |
| Credits  | -                  | -                  | -                  | -                  |
| - including overdue accounts   | -                  | -                  | -                  | -                  |
| Loans, total   | -                  | -                  | -                  | -                  |
| - including overdue loans.   | -                  | -                  | -                  | -                  |
| - including bond loans   | -                  | -                  | -                  | -                  |



|                                |             |   |             |   |
|--------------------------------|-------------|---|-------------|---|
| - including overdue bond loans | -           | - | -           | - |
| <b>Other accounts payable</b>  | <b>135</b>  | - | <b>133</b>  | - |
| - including overdue accounts   | -           | - | -           | - |
| <b>Total</b>                   | <b>2792</b> | - | <b>3156</b> | - |
| - including overdue accounts   | -           | - | -           | - |

Data on amount of accounts receivable, thous. rub.

| Accounts receivable  | Maturity           |                    |                    |                    |
|--|--------------------|--------------------|--------------------|--------------------|
|  | 30.09.2008         |                    | 30.09.2008         |                    |
|  | Less than one year | More than one year | Less than one year | More than one year |
| Accounts receivable of buyers and customers  | 10047              | -                  | 10362              | -                  |
| - including accounts overdue   | -                  | -                  | -                  | -                  |
| Notes payable  | -                  | -                  | -                  | -                  |
| - including accounts overdue   | -                  | -                  | -                  | -                  |
| Accounts receivable of participants (founders) for contributions to authorized capital | -                  | -                  | -                  | -                  |
| - including accounts overdue   | -                  | -                  | -                  | -                  |
| Accounts receivable for advances paid  | 320                | -                  | 216                | -                  |
| - including accounts overdue   | -                  | -                  | -                  | -                  |
| Other accounts receivable  | 1362               | -                  | 1849               | -                  |
| - including accounts overdue.  | -                  | -                  | -                  | -                  |
| Total.   | 11729              | -                  | 12427              | -                  |
| - including accounts overdue   | -                  | -                  | -                  | -                  |

### Quarterly review of transactions made by JSC "Volgogradsetremont" in quarter III of 2009

| Item No.   | Subject of the transaction | Contractor | Transaction price, VAT inclusive, rubles | Data on approval of the transaction by management authorities of SAC in cases stipulated in the legislation of the RF and/or SAC Charter, with requisites of the document on transaction's approving |
|--|----------------------------|------------|--|--|
| 1. Transactions (groups of associated transactions) made with the amount of obligations of at least 10 percent of the balance sheet asset cost of JSC "Volgogradsetremont", based on its accounting reporting for the previous completed accounting period:  |                            |            |  |  |
| <b>None</b>  |                            |            |  |  |
| 2. Transactions between JSC "Volgogradsetremont" and JSC "IDGC of the South" or holders of more than 5 % of shares of JSC "IDGC of the South" (JSC "IDGC Holding", Renaissance Securities (Cyprus) Limited; LLC "Management - Consulting"; LLC "MC "AGANA"): |                            |            |  |  |
| <b>None</b>  |                            |            |  |  |
| 3. Transactions between JSC "Volgogradsetremont" and subsidiaries of JSC "IDGC of the South" (JSC "Astrakhanyelektrosetremont", JSC "Grechko A.A. PSKH", JSC "Sokolovskoye PSKH", JSC "Recreation Centre "Energetik"):                                       |                            |            |  |  |
| <b>None</b>  |                            |            |  |  |
| 4. Transactions of JSC "Volgogradsetremont" with state-owned companies   |                            |            |  |  |

|      |
|------|
| None |
|------|

Amount of JSC “Volgogradsetremont” total assets, according to the accounting reporting for the previous completed quarter (as of September 30, 2009), makes up **34055** thousand rubles.

### JSC “Sokolovskoye PSKH”

Indicators of financial and economic activity of JSC “Sokolovskoye PSKH”

| Indicator description                                  | Indicator value as of: |            |
|--|------------------------|------------|
|  | 30.09.2008             | 30.09.2009 |
| Net asset worth of the Issuer, rub.                    | 166362                 | 166228     |
| Raised funds to equity and reserves ratio, %           | 13,2                   | 8,6        |
| Short-term liabilities to equity and reserves ratio, % | 11,1                   | 6,5        |
| Debt service payment coverage, %                       | 39,5                   | 69,3       |
| Past due debt rate, %                                  | 2,4                    | 3,3        |
| Receivables turnover                                   | 9,1                    | 9,2        |
| Labor productivity, rubles/person                      | 232200                 | 209496     |
| Depreciation to earnings ratio, %                      | 7,8                    | 12,0       |
| Equity to raised funds ratio, %                        | 13,2                   | 8,6        |

Indicators of profitability and loss

| Indicator description   | Indicator value as of: |            |
|---|------------------------|------------|
|   | 30.09.2008             | 30.09.2008 |
| Revenue, thous. rubles  | 30186                  | 28282      |
| Cost of production, thous. rubles   | 27616                  | 25929      |
| Net profit, thous. rubles   | 309                    | 18         |
| Gross profit, thous. rubles   | 2570                   | 2353       |
| Return on equity, %   | 0,19                   | 0,01       |
| Net profit ratio, %   | 1,02                   | 0,06       |
| Profitability of products (sales), %  | 8,51                   | 8,32       |
| Capital turnover  | 0,18                   | 0,17       |
| Amount of uncovered loss as of balance sheet date, thous. rubles                  | 0                      | 0          |
| Ratio between uncovered loss as of balance sheet date and the balance sheet total | 0                      | 0          |

Indicators of the Company's liquidity:

| Indicator description   | 30.09.2008 | 30.09.2009 |
|-------------------------|------------|------------|
| Working capital, rubles | 44211000   | 52750000   |
| Permanent asset index   | 0,73       | 0,69       |
| Current liquidity ratio | 3,58       | 6,15       |
| Quick liquidity ratio   | 0,29       | 0,30       |
| Equity Ratio            | 0,88       | 0,92       |

Data on the amount of accounts payable, thous. rubles

| Accounts payable | Maturity |
|------------------|----------|
|------------------|----------|

|  | As of<br>31.09.2009         |                             | As of<br>30.09.2009         |                             |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
|  | Less<br>than<br>one<br>year | More<br>than<br>one<br>year | Less<br>than<br>one<br>year | More<br>than<br>one<br>year |
| Accounts payable to suppliers and contractors                        | 8969                        | -                           | 8629                        | -                           |
| - including overdue accounts   | 240                         | -                           | 235                         | -                           |
| <b>Accounts payable to the personnel of the Organization</b>         | <b>1162</b>                 | <b>-</b>                    | <b>1043</b>                 | <b>-</b>                    |
| - including overdue accounts   | -                           | -                           | -                           | -                           |
| <b>Accounts payable to the budget and state extrabudgetary funds</b> | <b>359</b>                  | <b>-</b>                    | <b>346</b>                  | <b>-</b>                    |
| - including overdue accounts.  | -                           | -                           | -                           | -                           |
| <b>Credits</b>   | <b>4000</b>                 | <b>3378</b>                 | <b>-</b>                    | <b>3322</b>                 |
| - including overdue accounts   | -                           | -                           | -                           | -                           |
| Loans, total   | -                           | -                           | -                           | -                           |
| - including overdue loans.   | -                           | -                           | -                           | -                           |
| - including bond loans   | -                           | -                           | -                           | -                           |
| - including overdue bond loans                                       | -                           | -                           | -                           | -                           |
| <b>Other accounts payable</b>  | <b>423</b>                  | <b>-</b>                    | <b>877</b>                  | <b>-</b>                    |
| - including overdue accounts   | 126                         | -                           | 126                         | -                           |
| <b>Total, rub.</b>   | <b>14913</b>                | <b>3378</b>                 | <b>10895</b>                | <b>3322</b>                 |
| - including overdue accounts, rub.                                   | 366                         | -                           | 361                         | -                           |

Data on the amount of accounts receivable, thous. rub.

| Account receivable   | Maturity                    |                             |                             |                             |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
|  | As of<br>31.06.2009         |                             | As of<br>30.09.2009         |                             |
|  | Less<br>than<br>one<br>year | More<br>than<br>one<br>year | Less<br>than<br>one<br>year | More<br>than<br>one<br>year |
| <b>Accounts receivable of buyers and customers</b>                                     | <b>670</b>                  | <b>-</b>                    | <b>694</b>                  | <b>-</b>                    |
| - including accounts overdue   | 670                         | -                           | 670                         | -                           |
| Notes payable  | -                           | -                           | -                           | -                           |
| - including accounts overdue   | -                           | -                           | -                           | -                           |
| Accounts receivable of participants (founders) for contributions to authorized capital | -                           | -                           | -                           | -                           |
| - including accounts overdue   | -                           | -                           | -                           | -                           |
| <b>Accounts receivable for advances paid</b>   | <b>65</b>                   | <b>-</b>                    | <b>118</b>                  | <b>-</b>                    |
| - including accounts overdue   | 31                          | -                           | 24                          | -                           |
| <b>Other accounts receivable</b>   | <b>2299</b>                 | <b>-</b>                    | <b>2259</b>                 | <b>-</b>                    |
| - including accounts overdue.  | 1424                        | -                           | 1424                        | -                           |
| <b>Total</b>   | <b>3034</b>                 | <b>-</b>                    | <b>3071</b>                 | <b>-</b>                    |
| - including accounts overdue   | 2125                        | -                           | 2118                        | -                           |

**Quarterly review of transactions made by JSC "Sokolovskoye PSKH" in quarter III of 2009**

| Item No. | Subject of the transaction | Contractor | Transaction price, VAT inclusive, rubles | Data on approval of the transaction by management authorities of SAC in cases stipulated in the legislation of the RF and/or SAC Charter, with requisites of the document on |
|----------|----------------------------|------------|--|--|
|          |                            |            |  |  |

|   |  |  |  |                         |
|---|--|--|--|-------------------------|
|   |  |  |  | transaction's approving |
| 1. Transactions (groups of associated transactions) made with the amount of obligations of at least 10 percent of the balance sheet asset cost of JSC "Sokolovskoye PSKh", based on its accounting reporting for the previous completed accounting period:  |  |  |  |                         |
| <b>None</b>   |  |  |  |                         |
| 2. Transactions between JSC "Sokolovskoye PSKH" and JSC "IDGC of the South" or holders of more than 5 % of shares of JSC "IDGC of the South" (JSC "IDGC Holding", Renaissance Securities (Cyprus) Limited; LLC "Management - Consulting"; LLC "MC "AGANA"): |  |  |  |                         |
| <b>None</b>   |  |  |  |                         |
| 3. Transactions between JSC "Sokolovskoye PSKh" and subsidiaries of JSC "IDGC of the South" (JSC "Volgogradsetremont", JSC "Astrakhanyelektrosetremont", JSC "Grechko A.A. PSKH", JSC "Recreation Centre "Energetik")                                       |  |  |  |                         |
| <b>None</b>   |  |  |  |                         |
| 4. Transactions of JSC "Sokolovskoye PSKH" with state-owned companies   |  |  |  |                         |
| <b>None</b>   |  |  |  |                         |

Total assets of **JSC "Sokolovskoye PSKH"**, according to the accounting reporting for the last completed quarter (as of September 30, 2009) are equal to **180 445** thousand rubles.

### JSC "Recreation Centre "Energetik"

Indicators of financial and economic activity of JSC "Recreation Centre "Energetik"

| Indicator description                                  | Value of the indicator as of:<br>30.09.2009 |
|--|---|
| Net asset worth of the Issuer, thous. rub.             | 103853                                      |
| Raised funds to equity and reserves ratio, %           | 113,5                                       |
| Short-term liabilities to equity and reserves ratio, % | 113,5                                       |
| Debt service payment coverage, %                       | -   |
| Past due debt rate, %                                  | -   |
| Receivables turnover,                                  | 1,75  |
| Labor productivity, rubles/person                      | -   |
| Depreciation to earnings ratio, %                      | -   |
| Equity to raised funds ratio, %                        | 88,08                                       |

### Indicators of profitability and loss

| Indicator description  | Value of the indicator as of: |            |
|--|-------------------------------|------------|
|  | 30.09.2008                    | 30.09.2009 |
| Revenue, thous. rubles   | 1469                          | 12910      |
| Cost of production, thous. rubles                                | 12020                         | 12096      |
| Net profit, thous. rubles  | -3882                         | 1186       |
| Gross profit, thous. rubles                                      | -10551                        | 814        |
| Return on equity, %  | 3,6                           | 1,14       |
| Net profit ratio, %  | -                             | -          |
| Profitability of products (sales),%                              | -718,24                       | 6,31       |
| Capital turnover   | -                             | -          |
| Amount of uncovered loss as of balance sheet date, thous. rubles | -                             | 0          |

|   |   |   |
|---|---|---|
| Ratio between uncovered loss as of balance sheet date and the balance sheet total | - | 0 |
|---|---|---|

Indicators of the Company's liquidity:

| Indicator description          | 30.09.2009 |
|--------------------------------|------------|
| Working capital, thous. rubles | -101403    |
| Permanent asset index          | -          |
| Current liquidity ratio        | 0,14       |
| Quick liquidity ratio          | 0,07       |
| Equity Ratio                   |            |

Data on the amount of accounts payable, thous. rubles

| Accounts payable   | Maturity as of 30.09.2009 |                    |
|--|---------------------------|--------------------|
|  | Less than one year        | More than one year |
| <b>Accounts payable to suppliers and contractors</b>                 | 3046                      | -                  |
| - including overdue accounts   | -                         | -                  |
|  | 473                       | -                  |
| <b>Accounts payable to the personnel of the Organization</b>         |                           |                    |
| - including overdue accounts   | -                         | -                  |
| <b>Accounts payable to the budget and state extrabudgetary funds</b> | 362                       | -                  |
| - including overdue accounts   | -                         | -                  |
| Credits  | -                         | -                  |
| - including overdue accounts   | -                         | -                  |
| <b>Loans, total</b>  | 5152                      | -                  |
| - including overdue loans  | -                         | -                  |
| - including bond loans   | -                         | -                  |
| - including overdue bond loans                                       | -                         | -                  |
| <b>Other accounts payable</b>  | 108870                    | -                  |
| - including overdue accounts   | -                         | -                  |
| Total, thous. rub.   | 117903                    | -                  |
| - including overdue accounts   | -                         | -                  |

Data on the amount of accounts receivable.

| Account receivable   | Maturity as of 30.09.2009 |                    |
|--|---------------------------|--------------------|
|  | Less than one year        | More than one year |
| <b>Accounts receivable of buyers and customers</b>                                     | 1299                      | -                  |
| including accounts overdue   | -                         | -                  |
| Notes payable  | -                         | -                  |
| including accounts overdue   | -                         | -                  |
|  | -                         | -                  |
| Accounts receivable of participants (founders) for contributions to authorized capital |                           |                    |
| including accounts overdue   | -                         | -                  |
| <b>Accounts receivable for advances paid</b>   | 5188                      | -                  |

|                                  |             |   |
|----------------------------------|-------------|---|
| including accounts overdue       | -           | - |
| <b>Other accounts receivable</b> | <b>897</b>  | - |
| including accounts overdue       | -           | - |
| <b>Total, thous. rub.</b>        | <b>7384</b> | - |
| including accounts overdue       | -           | - |

**Quarterly review of transactions made by JSC “Recreation Centre “Energetik”  
in quarter III of 2009**

| Item No.  | Subject of the transaction | Contractor | Transaction price, VAT inclusive, rubles | Data on approval of the transaction by management authorities of SAC in cases stipulated in the legislation of the RF and/or SAC Charter, with requisites of the document on transaction's approving |
|---|----------------------------|------------|--|--|
| <u>1. Transactions (groups of associated transactions) made with the amount of obligations of at least 10 percent of the balance sheet asset cost of JSC “Recreation Centre “Energetik”, based on its accounting reporting for the previous completed accounting period:</u>  |                            |            |  |  |
| <b>None</b>   |                            |            |  |  |
| <u>2. Transactions between JSC “Recreation Centre “Energetik” and JSC “IDGC of the South” or holders of more than 5 % of shares of JSC “IDGC of the South” (JSC “IDGC Holding”, Renaissance Securities (Cyprus) Limited; LLC “Management - Consulting”; LLC “MC “AGANA”):</u> |                            |            |  |  |
| <b>None</b>   |                            |            |  |  |
| <u>3. Transactions between “Recreation Centre “Energetik” and subsidiaries of JSC “IDGC of the South” (JSC “Volgogradsetremont”, JSC “Astrakhanyelektrosetremont, JSC “Grechko A.A. PSKH”, JSC “Sokolovskoye PSKH”):</u>  |                            |            |  |  |
| <b>None</b>   |                            |            |  |  |
| <u>4. Transactions of JSC “Recreation Centre “Energetik” with state-owned companies</u>   |                            |            |  |  |
| <b>None</b>   |                            |            |  |  |

Amount of JSC “Recreation Centre “Energetik” total assets, according to the accounting reporting for the previous completed quarter (as of June 30, 2009), makes up **109 011** thousand rubles.

**JSC “Grechko A.A. PSKH”**

Indicators of financial and economic activity of JSC “Grechko A.A. PSKH”

| Indicator description                                  | Value of the indicator, as of: |            |
|--|--------------------------------|------------|
|  | 30.09.2008                     | 30.09.2009 |
| Net asset worth of the Issuer, thous. rub.             | 77633                          | 79962      |
| Raised funds to equity and reserves ratio, %           | 39,4                           | 23,84      |
| Short-term liabilities to equity and reserves ratio, % | 39,4                           | 23,84      |
| Debt service payment coverage, %                       | -603,6                         | -10,6      |
| Past due debt rate, %                                  | -                              | -          |
| Receivables turnover,                                  | 3,8                            | 8,8        |
| Labor productivity, rubles/person                      | 110173                         | 157503     |
| Depreciation to earnings ratio, %                      | 4,7                            | 4,29       |
| Equity to raised funds ratio, %                        | 39,4                           | 23,8       |

Indicators of profitability and loss.

| Indicator description  | Value of the indicator, as of: |            |
|------------------------|--------------------------------|------------|
|                        | 30.09.2008                     | 30.09.2009 |
| Revenue, thous. rubles | 24899                          | 25358      |

|   |        |       |
|---|--------|-------|
| Cost of production, thous. rubles   | 25936  | 25358 |
| Net profit, thous. rubles   | -3997  | -1758 |
| Gross profit, thous. rubles   | -1037  | 0     |
| Return on equity, %   | -5,1   | -2,2  |
| Net profit ratio, %   | -16,05 | -6,93 |
| Profitability of products (sales),%   | -4,16  | 0     |
| Capital turnover  | 0,32   | 0,32  |
| Amount of uncovered loss as of balance sheet date, thous. rubles                  | 0      | 0     |
| Ratio between uncovered loss as of balance sheet date and the balance sheet total | 0      | 0     |

Indicators of the Company's liquidity:

| Indicator description   | 30.06.2008 | 30.06.2009 |
|-------------------------|------------|------------|
| Working capital, rubles | 29036000   | 30253000   |
| Permanent asset index   | 0,64       | 0,62       |
| Current liquidity ratio | 1,98       | 2,24       |
| Quick liquidity ratio   | 0,20       | 0,17       |
| Equity Ratio            | 0,73       | 0,77       |

Data on the amount of accounts payable, thous. rub.

| Accounts payable  | Maturity           |                    |                    |                    |
|---|--------------------|--------------------|--------------------|--------------------|
|   | As of 31.03.2009   |                    | As of 30.06.2009   |                    |
|   | Less than one year | More than one year | Less than one year | More than one year |
| <b>Accounts payable to suppliers and contractors</b>          | 8457               | -                  | 7781               | -                  |
| - including overdue accounts                                  | -                  | -                  | -                  | -                  |
| <b>Accounts payable to the personnel of the Organization</b>  | 1434               | -                  | 2778               | -                  |
| - including overdue accounts                                  | -                  | -                  | -                  | -                  |
| Accounts payable to the budget and state extrabudgetary funds | 1058               | -                  | 1770               | -                  |
| - including overdue accounts                                  | -                  | -                  | -                  | -                  |
| Credits   | -                  | -                  | 5000               | -                  |
| - including overdue accounts                                  | -                  | -                  | -                  | -                  |
| Loans, total  | 2680               | -                  | 2680               | -                  |
| - including overdue loans.                                    | -                  | -                  | -                  | -                  |
| - including bond loans  | -                  | -                  | -                  | -                  |
| - including overdue bond loans                                | -                  | -                  | -                  | -                  |
| Other accounts payable  | 3641               | -                  | 4290               | -                  |
| - including overdue accounts                                  | -                  | -                  | -                  | -                  |
| Total   | 17270              | -                  | 24299              | -                  |
| - including overdue accounts                                  | -                  | -                  | -                  | -                  |

Data on the amount of accounts receivable, thous. rub.

| Accounts receivable  | Maturity           |                    |                    |                    |
|--|--------------------|--------------------|--------------------|--------------------|
|  | As of 31.03.2009   |                    | As of 30.06.2009   |                    |
|  | Less than one year | More than one year | Less than one year | More than one year |
| <b>Accounts receivable of buyers and customers</b>                                     | <b>2537</b>        | <b>-</b>           | <b>2925</b>        | <b>-</b>           |
| - including accounts overdue   | 2222               | -                  | 2222               | -                  |
| Notes payable  | -                  | -                  | -                  | -                  |
| - including accounts overdue   | -                  | -                  | -                  | -                  |
| Accounts receivable of participants (founders) for contributions to authorized capital | -                  | -                  | -                  | -                  |
| - including accounts overdue   | -                  | -                  | -                  | -                  |
| <b>Accounts receivable for advances paid</b>   | <b>248</b>         | <b>-</b>           | <b>965</b>         | <b>-</b>           |
| - including accounts overdue   | -                  | -                  | -                  | -                  |
| <b>Other accounts receivable</b>   | <b>382</b>         | <b>-</b>           | <b>148</b>         | <b>-</b>           |
| - including accounts overdue.  | -                  | -                  | -                  | -                  |
| <b>Total</b>   | <b>3167</b>        | <b>-</b>           | <b>4038</b>        | <b>-</b>           |
| - including accounts overdue   | 2222               | -                  | 2222               | -                  |

### Quarterly review of transactions made by JSC "Grechko A.A. PSKH" in quarter III of 2009

| Item No.  | Subject of the transaction | Contractor | Transaction price, VAT inclusive, rubles | Data on approval of the transaction by management authorities of SAC in cases stipulated in the legislation of the RF and/or SAC Charter, with requisites of the document on transaction's approving |
|---|----------------------------|------------|--|--|
| <u>1. Transactions (groups of associated transactions) made with the amount of obligations of at least 10 percent of the balance sheet asset cost of JSC "Grechko A.A. PSKH", based on its accounting reporting for the previous completed accounting period:</u>   |                            |            |  |  |
| <b>None</b>   |                            |            |  |  |
| <u>2. Transactions between JSC "Grechko A.A. PSKH" and JSC "IDGC of the South" or holders of more than 5 % of shares of JSC "IDGC of the South" (JSC "IDGC Holding", Renaissance Securities (Cyprus) Limited; LLC "Management - Consulting"; LLC "MC "AGANA")):</u> |                            |            |  |  |
| <b>None</b>   |                            |            |  |  |
| <u>3. Transactions between JSC "Grechko A.A. PSKH" and subsidiaries of JSC "IDGC of the South" (JSC "Volgogradsetremont", JSC "Astrakhanyeletrosetremont", JSC "Sokolovskoye PSKH", JSC "Recreation Centre "Energetik"))</u>  |                            |            |  |  |
| <b>None</b>   |                            |            |  |  |
| <u>4. Transactions of JSC "Grechko A.A. PSKH" with state-owned companies</u>  |                            |            |  |  |
| <b>None</b>   |                            |            |  |  |

Amount of JSC "A.A Grechko PSKH" total assets, according to the accounting reporting for the previous completed quarter (as of September 30, 2009), makes up **99 026** thousand rubles.

### 8.11 DATA ON THE REPRESENTED SECURITIES AND THE ISSUER OF REPRESENTED SECURITIES WITH THE PROPERTY RIGHT CERTIFIED BY THE RUSSIAN DEPOSITARY RECEIPTS



**The Issuer is not the Issuer of represented securities with the property right certified by the Russian depositary receipts.**

Stamp:

170 (one hundred and seventy) sheets have been bound, numbered, affixed a signature and a seal in the document.

Chief Executive Officer of  
JSC "IDGC of the South"

\_\_\_\_\_ Gavrilov A. I.

Seal:

The Russian Federation

Rostov Area, Rostov-on-Don

Open Joint Stock Company

"Interregional Distributive Grid Company of the South"

MRSK YUGA

TIN 6164266561