

Notice of material fact/Insired information disclosure, Information on Resolutions Adopted by the Board of Directors of IDGC of the South, PJSC

1. General information	
1.1. Full legal name of the Issuer:	Public Joint-Stock Company Interregional Distribution Grid Company of the South
1.2. Abbreviated legal name of the issuer:	IDGC of the South, PJSC
1.3. Location of the Issuer:	Rostov-on-Don, Russian Federation
1.4. OGRN (Primary State Registration Number) of the Issuer	1076164009096
1.5. OGRN (Primary State Registration Number) of the Issuer	6164266561
1.6. Unique issuer code assigned by the registering authority	34956-E
1.7. (address of the web page used by the issuer to disclose information)	http://www.mrsk-yuga.ru http://www.e-disclosure.ru/portal/company.aspx?id=11999
2. Message content	
2.1. Quorum of the meeting of the Issuer’s Board of Directors and voting results on decision-making issues: 11 out of 11 members of the Board of Directors took part in the meeting, the quorum is available.	
<p>Voting results: on agenda item 1: “In favor”, 9 votes “Against”, 0 votes “Abstained”, 2 votes</p>	
Insider Information Disclosure on agenda item 1: Approval of Report on IDGC of the South, PJSC Business Plan Fulfillment, in particular, of the investment program and the information on key operating risks, for 1Q 2017	
2.2.1 Content of the resolution adopted by the issuer’s board of directors:	
<p>1. Approve the Report on IDGC of the South, PJSC business plan fulfillment, in particular, of the investment program and the information on the key operating risks, for 1Q 2017, according to Appendix 1 to this resolution of the Company’s Board of Directors.</p> <p>2. Note the failure to fulfill the target for losses of the electricity to be released to the grid for 1Q 2017 (plan: 12.90%, actual: 13.44%)</p> <p>3. To authorize the Company’s Sole Executive Body to:</p> <p>3.1. ensure absolute fulfillment of the target for losses of the electricity to be released to the grid based on 2017 performance;</p> <p>3.2. revise the planning approaches in drafting the maintenance and repairs program for subsequent periods, as concerns material and technical procurement of production resources, to efficiently plan the available resources and to mitigate unscheduled work.</p> <p>4. Take note of the Company’s failure to perform the Plan for Prospective Development and Efforts to Mobilize the Receivables for Electricity Transmission Services for 1Q 2017</p>	
2.3. Date of the meeting of the Issuer’s Board of Directors, at which the respective resolutions were adopted: May 30, 2017	
2.4. Date of drafting and number of the minutes of the meeting of the Issuer’s Board of Directors, at which the respective resolutions were adopted: June 01, 2017, minutes No. 233/2017.	
3. Signature	
3.1. Head of the Department of Corporate	E. N. Pavlova

Management and Cooperation with Shareholders
(acting under Power of Attorney No 215-16 dd. 30.12.2016)

(Signature)

3.2. Date: June 01, 2017

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