

## Corporate action statement/Disclosure of insider information

### “On meeting of “IDGC of the South” JSC Board of Directors and its agenda”

1. General information	
1.1 Full company name of the issuer	Open Joint Stock Company “Interregional Distribution Grid Company of the South”
1.2 Short company name of the issuer	“IDGC of the South”, JSC
1.3 Location of the issuer	49 Bolshaya Sadovaya str., Rostov-on-Don, the Russian Federation, 344002
1.4 PSRN of the issuer	1076164009096
1.5 TIN of the issuer	6164266561
1.6 Unique issuer’s code assigned by the registration authority	34956-E
1.7 Internet website address used by the issuer for information disclosure	<a href="http://www.mrsk-yuga.ru">http://www.mrsk-yuga.ru</a> ; <a href="http://www.e-disclosure.ru/portal/company.aspx?id=11999">http://www.e-disclosure.ru/portal/company.aspx?id=11999</a>
2. Statement content	
<b>“On meeting of “IDGC of the South” JSC Board of Directors and its agenda”</b>	
2.1. Date of chairperson of the BoD adopting decision to hold meeting of issuer’s board of directors: 7 May 2015	
2.2. Date of holding the meeting of issuer’s BoD: 18 May 2015	
2.3. Agenda of meeting of issuer’s board of directors:	
1. Preliminary approval of annual report of the Company for 2014.	
2. Consideration of annual accounts 2014, as well as recommendations on distribution of profit and loss by the results of 2014 fiscal year.	
3. Recommendations on dividends from shares, procedure of their payment by the results of 2014 year, fixing the date when persons entitled to receive the dividends are determined.	
4. Consideration of a candidature of Company’s auditor.	
5. Consideration of draft of restated Charter of the Company in revision.	
6. Consideration of draft of an internal document: restated Regulations on general	

meeting of Company's shareholders.

7. Consideration of draft of an internal document: restated Regulations on Management Board.

9. Consideration of draft of an internal document: restated Regulations on the Auditing Committee.

10. Consideration of draft of restated Regulations on payment of remuneration and compensations to members of the Auditing Committee.

11. Consideration of draft of restated Regulations on payment of remuneration and compensations to members of the Board of Directors.

12. Determining agenda of annual General meeting of shareholders.

13. Determining type (types) of preferred shares owners of which have the voting right on agenda items at the annual General meeting of shareholders.

14. Making the list of information (materials) provided to shareholders when preparing to the annual General meeting of shareholders and procedure of providing such information.

15. Approval of form and text of the voting bulleting at the annual General meeting of shareholders.

16. Fixing the date of sending the voting bulletins to persons entitled to participate in the annual General meeting of shareholders, choosing address at which the filled-in bulletins are to be sent, the deadline for receiving such bulletins.

17. Choosing the procedure of notifying the shareholders on holding the annual General meeting of shareholders of the Company.

18. Election of Secretary of the annual General meeting of shareholders of the Company.

19. Approval of cost estimates related to preparation and holding the annual General meeting of shareholders of the Company.

20. Approval of terms of contract with the Company's registrar.

21. Expressing Company's opinion on agenda items of the BoD meetings of affiliated and dependent companies of IDGC of the South JSC: "Recreation Centre "Energetik" JSC, "PSKh named after Grechko" JSC, "PSKh Sokolovskoye" JSC and

“Energoservis Yuga” JSC.

22. Expressing Company’s opinion on agenda items of the annual general shareholders meetings of affiliated and dependent companies of IDGC of the South JSC: “Recreation Centre “Energetik” JSC, “PSKh named after Grechko” JSC, “PSKh Sokolovskoye” JSC and “Energoservis Yuga” JSC

3. Signature

3.1 Head of corporate governance and  
shareholders relations department (by proxy

Pavlova Ye.N.

No.25-15 dd 19.01.2015)

(signature)

3.2 Date: 7 May 2015

stamp