

Corporate Action Statement/Disclosure of insider information “Information on decisions adopted by Board of Directors of “IDGC of the South” JSC

1. General information	
1.1. Full company name of the issuer	Open Joint Stock Company “Interregional Distribution Grid Company of the South”
1.2. Short company name of the issuer	“IDGC of the South”, JSC
1.3 Location of the issuer	49 Bolshaya Sadovaya str., Rostov-on-Don, the Russian Federation, 344002
1.4 PSRN of the issuer	1076164009096
1.5 TIN of the issuer	6164266561
1.6 Unique issuer’s code assigned by the registration authority	34956-E
1.7 Internet website address used by the issuer for information disclosure	http://www.mrsk-yuga.ru; http://www.e-disclosure.ru/portal/company.aspx?id=11999
2. Statement content	
<p>2.1. Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions: 11 out of 11 members of BoD participated in the meeting, quorum is present.</p> <p>On item 1:</p> <p>“FOR” – 11 votes</p> <p>“AGAINST” – 0 votes</p> <p>“ABSTAINED” – 0 vote</p> <p>On item 2:</p> <p>“FOR” – 11 votes</p> <p>“AGAINST” – 0 votes</p> <p>“ABSTAINED” – 0 vote</p> <p>On item 3:</p> <p>“FOR” – 11 votes</p> <p>“AGAINST” – 0 votes</p> <p>“ABSTAINED” – 0 votes</p>	

On item 4:

“FOR” – 11 votes

“AGAINST” – 0 votes

“ABSTAINED” – 0 votes

On other resolutions related to preparation, calling and holding of general meeting of members (shareholders) of the Issuer / Disclosure of insider information on item 1: “On taking into consideration the shareholders’ proposals on putting items on the agenda of annual meeting of Company’s shareholders and on nomination of candidates to the management and control bodies of the Company”

2.2.1 Content of decision:

1. To put on the agenda of annual meeting of Company’s shareholders the following items:

	Agenda item proposed by shareholder(-s)	The resolution proposed by shareholder(-s)	Name, surname / entity name	Number of voting shares owned by the shareholder (-s) (in percent)
1	On introduction of amendments to Charter of Open Joint-Stock Company “Interregional Distribution Grid Company of the South”	To add the following sentence to subparagraph 23 of paragraph 15.1. of Charter: “preliminary approval of one or several related transactions of the Company connected with distribution or possibility of distribution of funds in credit organizations in deposit form amounting more than 1 billion rubles;”	LANCRENAN INVESTMENTS LIMITED	9.28

2	On introduction of amendments to Charter of Open Joint-Stock Company “Interregional Distribution Grid Company of the South”	To add the following sentence to subparagraph 23 of paragraph 15.1. of Charter: “preliminary approval of one or several related transactions of the Company connected with purchasing or possibility of purchasing of options, bills, investment units of investment fund and/or bonds amounting more than 1 billion rubles;”	LANCRENAN INVESTMENTS LIMITED	9.28
3	On introduction of amendments to Charter of Open Joint-Stock Company “Interregional Distribution Grid Company of the South”	To add the following sentence to subparagraph 23 of paragraph 15.1. of Charter: “preliminary approval of one or several related transactions of the Company connected with transfer or possibility of transfer of property to discretionary management , amounting more than 1 billion rubles;”	LANCRENAN INVESTMENTS LIMITED	9.28
4	On introduction of amendments to Charter of Open Joint-Stock Company “Interregional Distribution Grid Company of the South”	To add the following sentence to subparagraph 23 of paragraph 15.1. of Charter: “preliminary approval of one or several related transactions of the Company connected with receipt or possibility of receipt of bank guarantees amounting more than 1 billion rubles;”	LANCRENAN INVESTMENTS LIMITED	9.28
5	On introduction of amendments to Charter of Open Joint-Stock	The information is not provided	LANCRENAN INVESTMENTS LIMITED	9.28

	Company “Interregional Distribution Grid Company of the South”			
--	--	--	--	--

2. To nominate the following candidates in the list of candidates for voting on election in Board of Directors:

	Candidate proposed by shareholder(-s) for its inclusion into the list for voting on election to Company’s BoD	Position and place of work of candidate proposed by shareholder(-s) for its inclusion into the list for voting on election to Company’s BoD	Name, surname / entity name of shareholder(-s) that proposed a candidate for its inclusion into the list for voting on election to Company’s BoD	Number of voting shares of the Company owned by shareholder(-s) (in percent)
1	Branis Aleksandr Markovich	Director of Company “Prosperity Capital Management (RF) Ltd.”	LANCRENAN INVESTMENTS LIMITED	9.28
2	Spirin Denis Aleksandrovich	Director on corporate management of representative of Company “Prosperity Capital Management (RF) Ltd.”	LANCRENAN INVESTMENTS LIMITED	9.28
3	Filkin Roman Alekseevich	Co-director, power industry, machine construction Representative of Company “Prosperity Capital Management (RF) Ltd.”	LANCRENAN INVESTMENTS LIMITED	9.28
4	Shevchyuk Aleksandr	Executive director of	LANCRENAN	9.28

	Viktorovich	Association of professional investors	INVESTMENTS LIMITED	
5	Repin Igor Nikolaevich	Deputy executive director of Association of professional investors	LANCRENAN INVESTMENTS LIMITED	9.28
6	Dudchenko Vladimir Vladimirovich	Financial Director of "SoftBCom" LLC	LANCRENAN INVESTMENTS LIMITED	9.28
7	Fyodorov Oleg Romanovich	Adviser of Head of Federal Agency for the Administration of State Property (Rosimuschestvo) on a voluntary basis	LANCRENAN INVESTMENTS LIMITED	9.28
8	Airapetyan Arman Mushegovich	Director of Department of property audit and control of "Rosseti" JSC	"Rosseti" JSC	51.66
9	Arkhipov Sergei Aleksandrovich	Principal Counsellor of "Rosseti" JSC	"Rosseti" JSC	51.66
10	Dobakhyants Yulia Vladimirovna	Head of Department of development of operational and technological management of Situation and Analysis Center of "Rosseti" JSC	"Rosseti" JSC	51.66
11	Pankstyanov Yuri Nikolaevich	Director of Department of tariff policy of "Rosseti" JSC	"Rosseti" JSC	51.66
12	Piotrovich Nikolai Borisovich	Deputy Head of directorate of organization of	"Rosseti" JSC	51.66

		management bodies activity of “Rosseti” JSC		
13	Savvin Yuri Aleksandrovich	Deputy head of subsidiaries and affiliates economy management board Department of economic planning and budgeting of “Rosseti” JSC	“Rosseti” JSC	51.66
14	Fadeev Aleksandr Nikolaevich	Deputy Director General on security of “Rosseti” JSC	“Rosseti” JSC	51.66
15	Kharin Andrei Nikolaevich	Deputy head of Department of corporate management, pricing environment and auditing work in spheres of Fuel & Energy Complex of RF Ministry of Energy	“Rosseti” JSC	51.66
16	Shmakov Igor Vladimirovich	Head of board of control and risks Department of internal audit and control of “Rosseti” JSC	“Rosseti” JSC	51.66
17	Ebzeev Boris Borisovich	Director General of “IDGC of the South” JSC	“Rosseti” JSC	51.66
18	Erpsher Natalia Ilinichna	Head of board of organization development of	“Rosseti” JSC	51.66

		Department of HR Policy and organization development of “Rosseti” JSC		
--	--	--	--	--

3. To put the following candidates in the list of candidates for voting on election in Audit Committee:

	Candidate proposed by shareholder(-s) for its inclusion into the list for voting on election to Company’s Auditing Committee	Position and place of work of candidate proposed by shareholder(-s) for its inclusion into the list for voting on election to Company’s Auditing Committee	Name, surname / entity name of shareholder(-s) that proposed a candidate for its inclusion into the list for voting on election to Company’s Auditing Committee	Number of voting shares of the Company owned by shareholder(-s) (in percent)
1	Polovnev Igor Georgievich	Financial Director of Association of professional investors	LANCRENAN INVESTMENTS LIMITED	9.28
2	Kim Svetlana Anatolievna	Head of management board of audit and internal control of Department of internal control and audit of “Rosseti” JSC	“Rosseti” JSC	51.66
3	Medvedeva Oksana Alekseevna	Head of office of common audit and inspection of management board of inspection and internal control of Department of internal control and audit of “Rosseti” JSC	“Rosseti” JSC	51.66

4	Kirillov Artyom Nikolaevich	Head of office of investment audit of management board of inspection and internal control of Department of internal control and audit of “Rosseti” JSC	“Rosseti” JSC	51.66
5	Lukovkina Irina Pavlovna	Head of office of methodology of management board of control and risks of Department of internal control and audit of “Rosseti” JSC	“Rosseti” JSC	51.66
6	Guseva Yelena Yurievna	Leading expert of office of investment audit of management board of inspection and internal audit of Department of internal control and audit of “Rosseti” JSC	“Rosseti” JSC	51.66

On other resolutions related to preparation, calling and holding of general meeting of members (shareholders) of the Issuer / Disclosure of insider information on item 2 “On setting the date of Company’s BoD meeting related to preparation to annual meeting of shareholders of the Company”

2.2.2. Content of decision:

To set the date of Company’s BoD meeting related to preparation to annual meeting of shareholders of the Company (including on setting the date, place and time of holding of annual meeting of shareholders; on setting of agenda of annual meeting of shareholders; setting the date of making a list of persons who are entitled to participate in annual meeting of shareholders; on approving the form and text of bulletins for voting etc.) – no later than May 7, 2015 and not later May 18, 2015.

Disclosure of insider information

On item 3: “On approving of Method of calculation and appraisal of implementation of key performance indicator of “IDGC of the South” JSC Director General”

2.2.3. Content of decision:

To approve Method of calculation and appraisal of implementation of key performance indicator of “IDGC of the South” JSC Director General (hereafter - Method) in accordance with Appendix 1 to present decision of Company’s BoD. To set the effective date of Method – from 01.01.2015.

On approving of insider documents of the Issuer / Disclosure of insider information on item 4 “On introduction of amendments to the internal document of the Company: Regulation on financial encouragement of “IDGC of the South” JSC Director General”.

2.2.4. Content of decision:

To introduce the amendments to Regulation on financial encouragement of “IDGC of the South” JSC Director General (hereafter - Regulation) approved by decision of Company’s BoD dd. 14.06.2011 (Minutes No. 67/2011 dd. 16.06.2011) in accordance with Appendix 2 to present decision of Company’s BoD. To set the effective date of Regulation – from 01.01.2015.

2.3. Date of holding the meeting of Board of Directors: **06 March 2015.**

2.4. Date of drawing up and number of the minutes of meeting: **No. 153/2015 dated 10 March 2015.**

3. Signature

3.1 Head of corporate governance and shareholders

interaction department

(signature) Pavlova Ye.N.

3.2. Date 10 March 20 15