

Appendix to the Order No.67H of
RF Ministry of Finance
dated July 22, 2003

ACCOUNTING BALANCE

for December 31, 2009

Company: _____ IDGC of the South, JSC _____
 Taxpayer Identification Number _____
 Activity: _____ electric power transmission _____
 Form of legal entity's incorporation / form of ownership: Open Joint Stock
 companies/ private entity _____
 Unit of measurement: thousand RUB / million RUB (cross out the odd one) _____
 Location (address): _____ 49 Bolshaya Sadovaya, Rostov-on-Don _____

Form 1 as per ARCMD
 Date (year, month, day) _____
 As per RNNBO
 TIN
 As per OKVED
 As per ARCFI
 VRCFO
 As per ARCMU

CODES		
0710001		
2009	12	31
80380011		
6164266561		
40.10.2		
47	16	
384		

Date of approval _____
 Date of sending (acceptance) _____

ASSETS	Indicator code	For the beginning of the accounting period	For the end of the accounting period
1	2	3	4
I. NON-CURRENT ASSETS			
Intangible assets	110	0	4 426
Fixed assets	120	24 986 699	25 472 480
Construction-in-process	130	1 283 913	1 493 351
Interest-bearing investment in the material values	135		
—	140	447 206	453 503
Deferred tax assets	145	64 604	75 598
other non-current assets	150		7 455
TOTAL section I	190	26 782 422	27 506 813
II. CURRENT ASSETS			
Inventories	210	1 385 014	1 372 322
including:			
raw materials, materials and other similar values	211	757 058	733 382
animals in breeding and fattening			
expenses for production-in-process			
finished products and goods for resale	214	4 958	3 353
goods loaded out			
expenditures for future periods	216	622 998	635 587
other stocks and expenditures			
Value Added Tax on purchased values	220	44 006	25 182
Accounts receivable (payments are planned over more than 12 months upon the balance sheet date)	230	378 253	970 488
Including buyers and customers	231	316 213	905 368
Accounts receivable (payments are planned within 12 months reporting date)	240	6 597 420	10 190 530
Including buyers and customers	241	3 500 527	7 154 550
Short-term financial investments	250	2 680	
Cash assets	260	490 725	1 399 725
other current assets	270		
TOTAL section II	290	8 898 098	13 958 247
BALANCE	300	35 680 520	41 465 060

LIABILITIES	Indicator code	For the beginning of the accounting period	For the end of the accounting period
1	2	3	4
III. CAPITAL AND RESERVES			
Charter capital	410	4 981 110	4 981 110
Own shares reacquired from shareholders			
Additional fund	420	14 857 284	14 847 987
Reserve capital	430	118 565	142 867
including:			
reserves formed in conformity with legislation	431	118 565	142 867
reserves formed in conformity with the constituent documents			
Undistributed profit (unsecured loss)	470	1 340 638	216 754
TOTAL section III	490	21 297 597	20 188 718
IV. LONG-TERM LIABILITIES			
Loans and credits	510	7 191 498	11 719 958
Deferred tax liabilities	515	265 982	284 330
Other long-term liabilities	520	87 741	72 322
TOTAL section IV	590	7 545 221	12 076 610
V. SHORT-TERM LIABILITIES			
Loans and credits	610	2 113 189	1 463 900
Accounts payable	620	4 612 227	7 635 835
including:			
suppliers and contractors	621	3 542 455	5 761 241
amounts owed to the company staff	622	157 891	202 548
amounts owed to non-budget funds	623	54 219	53 844
tax and dues debts:	624	148 201	219 871
Other creditors	625	709 461	1 398 331
Amounts owed to participants (founders) as dividends	630	12 673	12 492
Profit for future periods	640	99 613	87 505
Reserves for future expenses	650		
Other short-term liabilities	660		
TOTAL section V	690	6 837 702	9 199 732
BALANCE			
	700	35 680 520	41 465 060
Note on assets at off-balance accounts			
Rented fixed assets	910	3 344 323	4 846 647
including on leasing	911	277 818	225 365
Inventory holdings accepted for responsible storage	920	165 399	169 493
Goods accepted for commission	930		
Debt of insolvent debtors written-off as a loss	940	629 176	427 599
Security for liabilities and payments received	950	80 000	6 000 000
Security for liabilities and payments received paid	960	55 510	850 858
Depreciation of housing facilities	970	876	927
Depreciation of land improvement facilities and other similar facilities	980		
Intangible assets received for use	990	87 707	269 024
Compulsory accounting forms	1000	2 268	241
Leased Fixed assets	1000	28 679	28 673
Property under state ownership	1000	7 674	13 070

Chief

 signature name

Lunev I.A.

Chief Accountant

 signature name

Savin G.G.

" ____ " _____ 200 ____

Seal:

Russian Federation
 Rostov region, Rostov-on-Don
 TIN 6164266561
 Open Joint Stock Company
 Interregional Distribution Grid Company of the South
 IDGC of the South

Stamp (page 1):

Interregional Federal Tax Service
 Inspectorate of Russia
 Department of Taxpayer's Cooperation
 Received
 18.03.2010